CITIBANK CANADA

Basel III Pillar 3 Capital Disclosure

Effective January 1, 2013 OSFI requires Canadian financial institutions to manage and report regulatory capital in accordance with a new capital management framework, commonly referred to as Basel III. The new Basel III Pillar 3 public capital disclosure requirements, leverage ratio requirement and Key metrics are intended to improve both the transparency and comparability of the Bank's capital position. The revised table is in conformity with the templates provided by OSFI in its Basel III Pillar 3 Advisory issued November 2023 for non-DSIBs.

Additional financial information published can be accessed at OSFI's Financial Data for Banks. Website: (https://www.osfi-bsif.gc.ca/en/data-forms/financial-data/financial-data-banks).

1. Regulatory Capital

(In Thousands CAD)

	Modified Capital Disclosure Template - Q2 2024	T
	Common Equity Tier 1 capital: instruments and reserves	
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	$ 438,913
2	Retained earnings	$ 298,609
3	Accumulated other comprehensive income (and other reserves)	$ (4,846)
6	**Common Equity Tier 1 capital before regulatory adjustments**	**$ 732,676**
	Common Equity Tier 1 capital: regulatory adjustments	
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	$ (8,020)
28	Total regulatory adjustments to Common Equity Tier 1	$ (8,020)
29	Common Equity Tier 1 capital (CET1)	$ 724,656
	Additional Tier 1 capital: regulatory adjustments	
45	**Tier 1 capital (T1 = CET1 + AT1)**	**$ 724,656**
	Tier 2 capital: instruments and provisions	
50	Collective allowances	$ 10,220
51	**Tier 2 capital before regulatory adjustments**	**$ 10,220**
	Tier 2 capital: regulatory adjustments	
57	**Total regulatory adjustments to Tier 2 capital**	-
58	**Tier 2 capital (T2)**	$ 10,220
59	**Total capital (TC = T1 + T2)**	**$ 734,876**
60	**Total risk-weighted assets**	**$ 2,888,414**
60a	**Credit Valuation Adjustment (CVA) Risk-weighted Assets (RWA)**	**$ 109,540**
	Capital ratios	
61	**Common Equity Tier 1 (as a percentage of risk-weighted assets)**	**25.09%**
62	**Tier 1 (as a percentage of risk-weighted assets)**	**25.09%**
63	**Total capital (as a percentage of risk-weighted assets)**	**25.44%**
	OSFI target	
69	Common Equity Tier 1 capital target ratio	**7.0%**
70	Tier 1 capital target ratio	**8.5%**
71	Total capital target ratio	**10.5%**

2. Leverage Ratio

	Leverage Ratio Framework - Q2 2024	T	T-1
	On-balance sheet exposures		
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	$ 3,618,996	$ 3,994,612
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (IFRS)	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	$ -	$ -
4	(Asset amounts deducted in determining Tier 1 capital)	$ (8,962)	$ (8,962)
5	**Total on-balance sheet exposures (excluding derivatives and SFTs)**	**$ 3,610,034**	**$ 3,985,650**
	Derivative exposures		
6	Replacement cost associated with all derivative transactions	$ 75,935	$ 77,032
7	Add-on amounts for potential future exposure associated with all derivative transactions	$ 116,199	$ 84,190
8	(Exempted central counterparty-leg of client cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	**Total derivative exposures**	**$ 192,134**	**$ 161,222**
	Securities financing transaction exposures		
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	$ 2,403,874	$ 1,591,199
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	Counterparty credit risk (CCR) exposure for SFTs	-	-
15	Agent transaction exposures	-	-
16	**Total securities financing transaction exposures**	**$ 2,403,874**	**$ 1,591,199**
	Other off-balance sheet exposures		
17	Off-balance sheet exposure at gross notional amount	$ 913,254	$ 944,622
18	(Adjustments for conversion to credit equivalent amounts)	$ (66,684)	$ (66,414)
19	**Off-balance sheet items**	**$ 846,570**	**$ 878,208**
	Capital and Total Exposures		
20	**Tier 1 capital**	**$ 724,656**	**$ 705,129**
21	**Total Exposures**	**$ 7,052,612**	**$ 6,616,279**
	Leverage Ratio		
22	**Basel III leverage ratio**	**10.28%**	**10.66%**

3.Key Metrics Disclosure (KM1)

	Key metrics (at consolidated group level)	Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023
	Available capital (amounts)					
1	Common Equity Tier 1 (CET1)	724,656	705,129	706,520	691,022	667,978
2	Tier 1	724,656	705,129	706,520	691,022	667,978
3	Total capital	734,876	715,323	712,839	697,130	675,678
	Risk-weighted assets (amounts)					
4	Total risk-weighted assets (RWA)	2,886,414	2,837,678	2,791,967	2,994,742	2,740,988
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	25.09	24.85	25.31	23.07	24.37
6	Tier 1 ratio (%)	25.09	24.85	25.31	23.07	24.37
7	Total capital ratio (%)	25.44	25.21	25.53	23.28	24.65
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5	2.5	2.5	2.5	2.5
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank G-SIB and/or D-SIB additional requirements (%) **[Not applicable for SMSBs]**					
11	Total of bank CET1 specific buffer requirements (%)	2.5	2.5	2.5	2.5	2.5
12	CET1 available after meeting the bank’s minimum capital requirements (%)*	20.6	20.35	20.81	18.57	19.87
	Basel III Leverage ratio					
13	Total Basel III leverage ratio exposure measure	7,052,611	6,616,280	6,679,006	6,749,008	6,301,231
14	Basel III leverage ratio	10.28	10.66	10.58	10.24	10.60

*** Calculated as row 5 minus minimum CET1 requirement of 4.5%**