



CITIBANK BERHAD
(Registration No. 199401011410 (297089-M))
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

UNAUDITED CONDENSED FINANCIAL STATEMENTS
30 June 2025

Domiciled in Malaysia
Principal place of business :
Menara Citibank
165 Jalan Ampang
50450 Kuala Lumpur

CITIBANK BERHAD
(Registration No. 199401011410 (297089-M))
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2025

	Note	Group		Bank	
		June 2025 RM'000	December 2024 RM'000	June 2025 RM'000	December 2024 RM'000
ASSETS					
Cash and short term funds	1	7,111,125	6,175,483	7,111,105	6,175,463
Deposits and placements with banks and other financial institutions	2	472,024	500,976	472,024	500,976
Securities purchased under resale agreements		6,400,002	7,102,995	6,400,002	7,102,995
Investment securities	3	14,361,479	13,424,942	14,361,479	13,424,942
Loans, advances and financing	4	5,123,734	5,311,319	5,123,734	5,311,319
Other assets	6	1,709,716	1,380,318	1,709,716	1,380,318
Deferred tax assets		7,238	29,318	7,238	29,318
Investment in subsidiaries	8	-	-	20	20
Property, plant and equipment (including right-of-use assets)		46,119	52,217	46,119	52,217
TOTAL ASSETS		35,231,437	33,977,568	35,231,437	33,977,568
LIABILITIES					
Deposits from customers	9	23,076,050	23,096,222	23,076,050	23,096,222
Deposits and placements of banks and other financial institutions	10	5,062,382	4,831,416	5,062,382	4,831,416
Other liabilities	11	3,185,059	1,562,154	3,185,059	1,562,154
Provision for taxation		50,758	32,932	50,758	32,932
TOTAL LIABILITIES		31,374,249	29,522,724	31,374,249	29,522,724
EQUITY					
Share capital	12	502,000	502,000	502,000	502,000
Reserves	13	3,355,188	3,952,844	3,355,188	3,952,844
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDER OF THE BANK		3,857,188	4,454,844	3,857,188	4,454,844
TOTAL LIABILITIES AND EQUITY		35,231,437	33,977,568	35,231,437	33,977,568
COMMITMENTS AND CONTINGENCIES	21	262,233,383	244,338,353	262,233,383	244,338,353

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group, (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2024 and the accompanying notes on page 7 to 26 attached to the unaudited condensed interim financial statements.

CITIBANK BERHAD

(Registration No. 199401011410 (297089-M))

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD SIX MONTHS ENDED 30 JUNE 2025**

	Note	Group and Bank	
		June 2025 RM'000	June 2024 RM'000
Interest income	14	572,568	565,385
Interest expense	15	(159,671)	(167,094)
Net interest income		<u>412,897</u>	<u>398,291</u>
Net income from Islamic Banking operations	(i)	41,031	18,723
Other operating income	16	<u>340,163</u>	<u>355,653</u>
Total net income		794,091	772,667
Other operating expenses	17	(209,629)	(203,557)
Operating profit		584,462	569,110
(Allowance for)/Write back of impairment on loans, advances and financing	18	(14,958)	1,091
Allowance for other assets		<u>(5,420)</u>	<u>(5,844)</u>
Profit before taxation		564,084	564,357
Tax expense		<u>(135,676)</u>	<u>(129,674)</u>
Profit for the year		<u><u>428,408</u></u>	<u><u>434,683</u></u>
Other comprehensive income, net of tax			
<i>Items that are or may be reclassified subsequently to profit or loss</i>			
Debt investment securities measured at FVOCI			
- Net change in fair value		33,185	10,528
- Net transferred from profit or loss		<u>751</u>	<u>519</u>
Total other comprehensive income for the period		<u>33,936</u>	<u>11,047</u>
Total comprehensive income for the period		<u><u>462,344</u></u>	<u><u>445,730</u></u>
Profit for the period attributable to:			
Owner of the Bank		<u>428,408</u>	<u>434,683</u>
Total comprehensive income attributable to:			
Owner of the Bank		<u>462,344</u>	<u>445,730</u>
Earnings per ordinary share - basic (sen)		<u>704.1</u>	<u>714.4</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group, (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2024 and the accompanying notes on page 7 to 26 attached to the unaudited condensed interim financial statements.

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**UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD SIX MONTHS ENDED 30 JUNE 2025**

Group and Bank	← Attributable to owner of the Bank →					Total RM'000
	← Non-Distributable →		Distributable		Total Reserves RM'000	
	Share Capital RM'000	Regulatory Reserve RM'000	Other Reserves RM'000	Retained Profits RM'000		
At 1 January 2025	502,000	70,000	3,491	3,879,353	3,952,844	4,454,844
Fair value reserve on investment securities:						
- Net change in fair value	-	-	33,185	-	33,185	33,185
- Net transferred from profit or loss	-	-	751	-	751	751
Total other comprehensive income for the period	-	-	33,936	-	33,936	33,936
Transfer (from)/to regulatory reserve	-	(10,000)	-	10,000	-	-
Profit for the period	-	-	-	428,408	428,408	428,408
Total comprehensive income for the period	-	(10,000)	33,936	438,408	462,344	462,344
Dividends to owner of the Bank	-	-	-	(1,060,000)	(1,060,000)	(1,060,000)
At 30 June 2025	502,000	60,000	37,427	3,257,761	3,355,188	3,857,188
At 1 January 2024	502,000	65,000	(8,749)	4,122,874	4,179,125	4,681,125
Fair value reserve on investment securities:						
- Net change in fair value	-	-	10,528	-	10,528	10,528
- Net transferred from profit or loss	-	-	519	-	519	519
Total other comprehensive income for the period	-	-	11,047	-	11,047	11,047
Transfer (from)/to regulatory reserve	-	(10,000)	-	10,000	-	-
Profit for the period	-	-	-	434,683	434,683	434,683
Total comprehensive income for the period	-	(10,000)	11,047	444,683	445,730	445,730
Dividends to owner of the Bank	-	-	-	(1,068,300)	(1,068,300)	(1,068,300)
At 30 June 2024	502,000	55,000	2,298	3,499,257	3,556,555	4,058,555

Note 13

Note 13

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group, (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2024 and the accompanying notes on page 7 to 26 attached to the unaudited condensed interim financial statements.

CITIBANK BERHAD

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AND ITS SUBSIDIARIES**UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD SIX MONTHS ENDED 30 JUNE 2025**

	Group		Bank	
	June 2025 RM'000	June 2024 RM'000	June 2025 RM'000	June 2024 RM'000
Profit before taxation	564,084	564,357	564,084	564,357
Adjustments for non cash items	<u>(15,663)</u>	<u>(49,093)</u>	<u>(15,663)</u>	<u>(49,093)</u>
Operating profit before working capital changes	548,421	515,264	548,421	515,264
Changes in working capital :				
Net changes in operating assets	421,026	1,238,236	421,026	1,238,236
Net changes in operating liabilities	777,250	292,705	777,250	292,705
Income taxes paid	<u>(106,250)</u>	<u>(119,688)</u>	<u>(106,250)</u>	<u>(119,688)</u>
Net cash generated from operating activities	<u>1,640,447</u>	<u>1,926,517</u>	<u>1,640,447</u>	<u>1,926,517</u>
Net cash (used in)/generated from investing activities	<u>(701,835)</u>	<u>10,881</u>	<u>(701,835)</u>	<u>10,881</u>
Net cash (used in)/generated from financing activities	<u>(2,970)</u>	<u>686</u>	<u>(2,970)</u>	<u>686</u>
Net changes in cash and short term funds	935,642	1,938,084	935,642	1,938,084
Cash and short term funds at 1 January	<u>6,175,483</u>	<u>4,067,367</u>	<u>6,175,463</u>	<u>4,067,347</u>
Cash and short term funds at 30 June	<u>7,111,125</u>	<u>6,005,451</u>	<u>7,111,105</u>	<u>6,005,431</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group, (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2024 and the accompanying notes on page 7 to 26 attached to the unaudited condensed interim financial statements.

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A Explanatory Notes Pursuant to Financial Reporting policy document (BNM/RH/STD 032-5) issued by Bank Negara Malaysia.

A1 Basis of preparation

The unaudited interim financial statements for the financial period six months ended 30 June 2025 have been prepared in accordance with the Financial Reporting policy document issued by Bank Negara Malaysia (BNM) on 29 April 2022.

The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024. The explanatory notes attached in the unaudited interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group and the Bank since the financial year ended 31 December 2024.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2024.

A2 Auditor's Report on preceeding Annual Financial Statements

The audit report on the audited financial statements for the financial year ended 31 December 2024 was not subject to any qualification.

A3 Seasonality or Cyclical factors

The business operations of the Group and the Bank are not subject to material seasonal or cyclical fluctuations.

A4 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group and the Bank for the financial period six months ended 30 June 2025.

A5 Changes in estimates

There were no changes in estimates of amounts reported in prior financial year that have a material effect on the financial results and position of the Group and the Bank for the financial period six months ended 30 June 2025.

A6 Issuance and repayment of Debt and Equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period six months ended 30 June 2025.

A7 Dividend

The final ordinary dividends proposed in respect of the year ended 31 December 2024 of RM1,060.0 million was approved in June 2025.

A8 Subsequent events

There were no material events subsequent to the end of the reporting date that require disclosure or adjustments to the unaudited interim financial statements.

A9 Changes in the composition of the Group

There were no changes in the composition of the Group for the financial period six months ended 30 June 2025.

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B Review of performance and prospect

Citibank Berhad registered a net profit after tax of RM428 million for the financial period ended 30 June 2025.

Total net income generated was RM794 million; and increase of 3% as compared to the same period last year. The increase is mainly attributed to better trading income (+RM19 million) and lower interest expense (-RM7 million). Operating expense over net income ratio remains low at 26.3% while the Bank continues to invest in technology cost.

Loans, advances and financing at RM5,124 million is lower by 3.5% compared to financial year ended 31 December 2024 (RM5,311 million), primarily attributed to lower bill receivables (see Note 4 (ii)).

Higher ratio of net impaired loans and financing to gross loans and financing less lifetime expected credit losses (ECL) credit impairment at 0.43% compared to financial year ended 31 December 2024 (0.05%) mainly resulted from credit card receivables with sector based in mining & quarrying.

Customer deposits remain stable at RM23,076 million (2024: RM23,096 million) with demand deposits made up of 88% of total deposits (2024: 90%), underpinning the Bank's strong funding profile in maintaining a healthy liquidity position.

The Bank remains well capitalised after deducting dividend with Common Equity Tier 1 ratio of 18.024% and Total Capital Ratio of 18.477%.

From macro economic perspective; Malaysia GDP in the first quarter of 2025 had grown by 4.4%, slightly lower than 4.9% in the fourth quarter of 2024. Bank Negara Malaysia's Monetary Policy Committee (MPC) had reduce the Overnight Policy Rate (OPR) by 25 basis points to 2.75% on 9 July 2025.

Earlier in May, Bank Negara Malaysia has announced a lower Statutory Reserve Requirement (SRR) Ratio by 100 basis points, from 2% to 1%, effective 16 May 2025.

Reciprocal tariffs on US imports are growth negative for Association of Southeast Asian Nations (ASEAN) via (a) direct exposure to tariffs hikes on ASEAN exports to the United States (US), with Vietnam, Singapore, Thailand and Malaysia the most exposed to US final demand (and thus US slowdown/recession), (b) indirect exposure via a slowdown in China, (c) indirect supply chain spillovers from weaker intermediate exports to other targets of US tariffs, including China and other ASEAN members. The US has announced that they will impose a 25% tariff on Malaysia as of July 2025.

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(1) Cash and short term funds

	Group	
	June 2025 RM'000	December 2024 RM'000
Cash and balances with banks and other financial institutions	2,303	2,920
Money at call and deposit placements maturing within one month	<u>7,108,822</u>	<u>6,172,563</u>
	<u><u>7,111,125</u></u>	<u><u>6,175,483</u></u>

	Bank	
	June 2025 RM'000	December 2024 RM'000
Cash and balances with banks and other financial institutions	2,283	2,900
Money at call and deposit placements maturing within one month	<u>7,108,822</u>	<u>6,172,563</u>
	<u><u>7,111,105</u></u>	<u><u>6,175,463</u></u>

(2) Deposits and placements with banks and other financial institutions

	Group and Bank	
	June 2025 RM'000	December 2024 RM'000
Licensed banks	<u>472,024</u>	<u>500,976</u>
	<u><u>472,024</u></u>	<u><u>500,976</u></u>

(3) Investment securities

(i) By measurement

	Group and Bank	
	June 2025 RM'000	December 2024 RM'000
Investment securities measured at FVTPL		
- Debt instruments	2,008,613	807,290
- Equity instruments	5,561	5,561
Investment securities measured at FVOCI		
- Debt instruments	<u>12,347,305</u>	<u>12,612,090</u>
	<u><u>14,361,479</u></u>	<u><u>13,424,941</u></u>

(ii) By type

	Group and Bank	
	June 2025 RM'000	December 2024 RM'000
Malaysian Government Treasury Bills	861,445	1,391,092
Malaysian Government Securities	5,648,245	6,308,089
Malaysian Government Investment Issues	6,176,781	4,138,810
Bank Negara Malaysia Bills/Notes	-	157,687
U.S. Treasury Bills/Notes	1,669,447	1,423,703
Unquoted securities	<u>5,561</u>	<u>5,561</u>
	<u><u>14,361,479</u></u>	<u><u>13,424,941</u></u>

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(4) Loans, advances and financing

(i) By measurement

	Group and Bank	
	June	December
	2025	2024
	RM'000	RM'000
Loans, advances and financing measured at amortised cost	<u>5,123,734</u>	<u>5,311,319</u>
Gross loans, advances and financing	5,150,450	5,323,077
Less: Loss allowance	(26,716)	(11,758)
Net loans, advances and financing	<u>5,123,734</u>	<u>5,311,319</u>

Note (5)(iii)

(ii) By type

	Group and Bank	
	June	December
	2025	2024
	RM'000	RM'000
Overdrafts	172,464	183,817
Term loans/financing		
- Other term loans/financing	120,387	329,781
Bills receivable	499,200	759,540
Trust receipts	955,215	572,387
Claims on customers under acceptance credits	452,188	346,779
Credit cards receivables	235,475	234,875
Revolving credit	<u>2,718,824</u>	<u>2,898,770</u>
	5,153,753	5,325,949
Unearned interest and income	(3,303)	(2,872)
Gross loans, advances and financing	<u>5,150,450</u>	<u>5,323,077</u>
Less: Loss allowance	(26,716)	(11,758)
Net loans, advances and financing	<u>5,123,734</u>	<u>5,311,319</u>

Note (5)(iii)

(iii) By interest/profit rate sensitivity

	Group and Bank	
	June	December
	2025	2024
	RM'000	RM'000
Fixed rate		
- Other fixed rate loans/financing	1,729,060	1,538,639
Variable rate		
- Base rate/Base Lending Rate plus	235,475	234,875
- Cost plus	<u>3,185,915</u>	<u>3,549,563</u>
	<u>5,150,450</u>	<u>5,323,077</u>

(iv) By sector

	Group and Bank	
	June	December
	2025	2024
	RM'000	RM'000
Primary agriculture	375	109
Mining & quarrying	49,872	57,953
Manufacturing (including agriculture based)	2,852,418	2,769,603
Electricity, gas, water	6,874	6,816
Construction	-	1,871
Wholesale, retail trade, restaurants and hotels	1,296,820	1,372,585
Transport, storage and communication	103,164	127,122
Finance, insurance, real estate and business services	688,562	983,221
Social & community services	63	79
Other sectors	<u>152,302</u>	<u>3,718</u>
	<u>5,150,450</u>	<u>5,323,077</u>

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(4) Loans, advances and financing (continued)

(v) Residual contractual maturity

	Group and Bank	
	June	December
	2025	2024
	RM'000	RM'000
Maturing within one year	5,140,072	5,311,293
One to five years	5,468	5,183
Over five years	4,910	6,601
	<u>5,150,450</u>	<u>5,323,077</u>

(vi) By geographical distribution

	Group and Bank	
	June	December
	2025	2024
	RM'000	RM'000
Within Malaysia	<u>5,150,450</u>	<u>5,323,077</u>

(5) Impaired loans, advances and financing

(i) Movements in impaired loans, advances and financing are as follows:

	Group and Bank	
	June	December
	2025	2024
	RM'000	RM'000
At 1 January	6,479	26,160
Classified as impaired during the period/year	18,524	1,611
Reclassified as performing during the period/year	(795)	(21,332)
Amount recovered	-	(228)
Others	1,539	269
At 30 June / 31 December	<u>25,747</u>	<u>6,479</u>
Lifetime ECL credit impairment	(3,875)	(3,831)
Net impaired loans, advances and financing	<u>21,872</u>	<u>2,648</u>
Ratio of net impaired loans and financing to gross loans and financing less lifetime ECL credit impairment	0.43%	0.05%

(ii) Impaired loans, advances and financing by sector

	Group and Bank	
	June	December
	2025	2024
	RM'000	RM'000
Mining & quarrying	12,423	182
Manufacturing (including agriculture based)	7,108	2,640
Wholesale, retail trade, restaurants and hotels	1,048	775
Transport, storage and communication	124	-
Finance, insurance, real estate and business services	5,044	2,882
	<u>25,747</u>	<u>6,479</u>

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(5) Impaired loans, advances and financing (continued)

(iii) Loss allowance

Group and Bank June 2025	12-months ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January	4,218	3,709	3,831	11,758
Transfer to 12-month ECL	4	(3)	(1)	-
Transfer to lifetime ECL not credit impaired	(599)	599	-	-
Transfer to lifetime ECL credit impaired	(17)	(36)	53	-
Less: Loans/financing derecognised during the period (other than write-offs)	(2,532)	(2,579)	-	(5,111)
New loans/financing originated or purchased	5,384	12,982	-	18,366
Net remeasurement of loss allowance	12	1,764	(8)	1,768
Changes due to change in credit risk	(16)	(49)	-	(65)
At 30 June	<u>6,454</u>	<u>16,387</u>	<u>3,875</u>	<u>26,716</u>

Group and Bank December 2024	12-months ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January	3,792	5,068	3,843	12,703
Effect of disposal of Consumer Banking business	-	-	-	-
Transfer to 12-month ECL	932	(903)	(29)	-
Transfer to lifetime ECL not credit impaired	(316)	317	(1)	-
Transfer to lifetime ECL credit impaired	(28)	-	28	-
Less: Loans/financing derecognised during the period (other than write-offs)	(12,941)	(17,481)	-	(30,422)
New loans/financing originated or purchased	15,980	17,804	-	33,784
Net remeasurement of loss allowance	(3,163)	(1,018)	(10)	(4,191)
Changes due to change in credit risk	(38)	(78)	-	(116)
At 31 December	<u>4,218</u>	<u>3,709</u>	<u>3,831</u>	<u>11,758</u>

(6) Other assets

	Group and Bank	
	June 2025 RM'000	December 2024 RM'000
Interest/Income receivables	163,820	144,448
Other debtors, deposits and prepayments	692,698	542,545
Derivative assets	Note (22) <u>854,495</u>	<u>694,090</u>
	<u>1,711,012</u>	<u>1,381,083</u>
Less: Loss allowance	<u>(1,296)</u>	<u>(765)</u>
	<u>1,709,716</u>	<u>1,380,318</u>

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(7) Statutory deposits with Bank Negara Malaysia

The non-interest bearing statutory deposits are maintained with Bank Negara Malaysia (“BNM”) to satisfy the Statutory Reserve Requirement (“SRR”) as per Section 26(2)(c) of the Central Bank of Malaysia Act, 2009. The amount of which is determined as a set percentage of total eligible liabilities.

As of 30 June 2025, the Bank maintains a surplus in excess of the requirement.

(8) Investments in subsidiaries

	Bank	
	June 2025 RM'000	December 2024 RM'000
Unquoted shares at cost – in Malaysia	20	20

Details of the wholly owned subsidiaries are as follows:

Name of subsidiaries	Principal activity	Country of incorporation	Effective ownership interest	
			June 2025 %	December 2024 %
Citigroup Nominees (Tempatan) Sdn. Bhd.	Nominee company	Malaysia	100	100
Citigroup Nominees (Asing) Sdn. Bhd.	Nominee company	Malaysia	100	100

All income and expenditure arising from the activities of the subsidiaries have been recognised in the Bank’s statement of profit or loss and other comprehensive income.

(9) Deposits from customers

(i) By type of deposits

	Group and Bank	
	June 2025 RM'000	December 2024 RM'000
Demand deposits	20,628,453	20,840,210
Fixed deposits	2,447,598	2,256,012
	<u>23,076,050</u>	<u>23,096,222</u>

(ii) Maturity structure of fixed deposits are as follows:

	Group and Bank	
	June 2025 RM'000	December 2024 RM'000
Due within six months	2,394,002	2,198,297
Six months to one year	49,419	39,823
One year to five years	4,177	17,892
	<u>2,447,598</u>	<u>2,256,012</u>

(iii) By type of customers

	Group and Bank	
	June 2025 RM'000	December 2024 RM'000
Government and statutory bodies	2,963,854	1,533,936
Business enterprises	19,414,048	20,625,651
Others	698,148	936,635
	<u>23,076,050</u>	<u>23,096,222</u>

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(10) Deposits and placements of banks and other financial institutions

	Group and Bank	
	June 2025 RM'000	December 2024 RM'000
Licensed banks	2,213,462	2,444,857
Licensed financial institutions	2,848,920	2,386,559
	<u>5,062,382</u>	<u>4,831,416</u>

(11) Other liabilities

	Group and Bank	
	June 2025 RM'000	December 2024 RM'000
Interest/Profit payables	8,769	9,670
Dividend payables	1,060,000	-
Other creditors and accruals	1,188,118	829,731
Provision for commitments and contingencies	10,465	6,327
Derivatives liabilities	Note (22) 896,011	692,727
Lease liabilities	21,696	23,699
	<u>3,185,059</u>	<u>1,562,154</u>

(12) Share capital

	Group and Bank			
	Amount June 2025 RM'000	Number of shares June 2025 '000	Amount December 2024 RM'000	Number of shares December 2024 '000
Issued and fully paid shares with no par value classified as equity instruments:				
Ordinary shares	<u>502,000</u>	<u>121,697</u>	<u>502,000</u>	<u>121,697</u>

The holders of ordinary shares are entitled to receive dividend from time to time, as and when declared by the Bank, after obtaining the regulatory approval from Bank Negara Malaysia prior to the declaration of dividend. All ordinary shares are entitled to one vote per share at meetings of the Bank.

(13) Reserves

	Note	Group and Bank	
		June 2025 RM'000	December 2024 RM'000
Retained profits		3,257,761	3,879,353
Regulatory reserve	(a)	60,000	70,000
Other reserve			
- Fair value reserve	(b)	37,427	3,491
Total reserves		<u>3,355,188</u>	<u>3,952,844</u>

(a) Regulatory reserve

The regulatory reserve is maintained in accordance with Bank Negara Malaysia's policy on Financial Reporting to maintain, in aggregate, loss allowance for non-credit impaired exposures and regulatory reserve of no less than 1% of total credit exposures, net of loss allowance for credit-impaired exposures.

(b) Fair value reserve

The fair value reserve is in respect of unrealised fair value gains and losses on investment securities at fair value through other comprehensive income.

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(14) Interest income

	Group and Bank	
	June 2025	June 2024
	RM'000	RM'000
Loans and advances		
- Interest income other than recoveries from impaired loans	115,241	112,532
- Recoveries from impaired loans	145	148
Money at call and deposit placements with financial institutions	96,388	94,009
Investment securities	194,618	200,770
Securities purchased under resale agreements	137,955	90,485
	<u>544,347</u>	<u>497,946</u>
Accretion of discount less amortisation of premium	28,221	67,440
	<u>572,568</u>	<u>565,385</u>

(15) Interest expense

	Group and Bank	
	June 2025	June 2024
	RM'000	RM'000
Deposits and placements of banks and other financial institutions	28,751	41,256
Deposits from customers	118,304	121,172
Others	12,615	4,666
	<u>159,671</u>	<u>167,094</u>

(16) Other operating income

	Group and Bank	
	June 2025	June 2024
	RM'000	RM'000
Fee income:		
Commission	16,465	18,310
Service charges and fees	35,089	33,687
Guarantee fees	7,310	7,217
Bankcard fees	17,592	15,817
Other fee income	1,093	51,441
	<u>77,549</u>	<u>126,472</u>
Trading income:		
Net unrealised gain/(loss) from revaluation of investment securities at FVTPL	5,666	(555)
Net gain from sales of investment securities at FVTPL - debt instruments	10,370	510
Net gain from sales of investment securities at FVOCI - debt instruments	9,961	7,030
	<u>25,997</u>	<u>6,985</u>
Other income:		
Foreign exchange gain, net	374,187	154,417
(Loss)/Gain from derivatives	(127,470)	66,450
Others	(10,100)	1,329
	<u>236,617</u>	<u>222,196</u>
Total other operating income	<u>340,163</u>	<u>355,653</u>

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	Group and Bank	
	June	June
	2025	2024
	RM'000	RM'000
Personnel costs		
- Salaries, allowances and bonuses	53,741	54,171
- Contribution to Employees Provident Fund	8,829	9,038
- Staff benefits and other compensations	7,260	7,048
- Others	165	950
	<u>69,995</u>	<u>71,207</u>
Establishment costs		
- Depreciation of plant and equipment	5,754	6,962
- Depreciation of right-of-use assets	2,308	2,313
- Interest expense on lease liabilities	582	686
- Hire of equipments relating to short-term leases	143	122
- Utilities	690	713
- Repairs & Maintenance	2,911	2,697
- Plant and equipment written off	-	5
- Others	1,374	2,220
	<u>13,762</u>	<u>15,718</u>
Marketing expenses		
- Advertisement and promotional expenses	1,287	634
- Others	240	244
	<u>1,527</u>	<u>878</u>
Administration and general expenses		
- Processing cost	103,772	89,469
- Auditors' remuneration	392	195
- Stationeries and supplies	240	433
- Communication expenses	1,238	1,309
- Others	18,703	24,348
	<u>124,345</u>	<u>115,754</u>
Total other operating expenses	<u>209,629</u>	<u>203,557</u>

(18) Allowance for/(Write back of) allowance for loans, advances and financing

	Group and Bank	
	June	June
	2025	2024
	RM'000	RM'000
12-months ECL	2,236	(962)
Lifetime ECL not credit impaired	12,678	(115)
Lifetime ECL credit impaired	44	(14)
	<u>14,958</u>	<u>(1,091)</u>

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AND ITS SUBSIDIARIES**(19) Credit transactions and exposures with connected parties**

	Group and Bank	
	June	December
	2025	2024
	RM'000	RM'000
Outstanding credit exposures with connected parties	<u>833,504</u>	<u>1,353,474</u>
Total credit exposure which is non-performing or in default	<u>-</u>	<u>-</u>
Total credit exposures	<u>38,512,322</u>	<u>37,851,172</u>
Percentage of outstanding credit exposures to connected parties		
- as a proportion of total credit exposures	<u>2.16%</u>	<u>3.58%</u>
- as a proportion of capital base	<u>24.34%</u>	<u>30.54%</u>
- which is non-performing or in default	<u>0.00%</u>	<u>0.00%</u>

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AND ITS SUBSIDIARIES**(20) Capital adequacy**

(a) The capital adequacy ratios are as follows:

	Group and Bank	
	June 2025	December 2024
	RM'000	RM'000
Computation of Total Risk-Weighted Assets ("RWA")		
Total credit RWA	11,867,355	11,453,677
Total market RWA	1,146,334	919,806
Total operational RWA	5,522,971	3,212,893
Total Risk-Weighted Assets	18,536,660	15,586,376
Computation of Capital Ratios *		
Common Equity Tier 1 ("CET 1") Capital	3,340,957	4,353,605
Tier 1 Capital	3,340,957	4,353,605
Total Capital	3,425,094	4,432,297
Before deducting the approved dividends:		
CET 1 Capital ratio	N/A	27.932%
Tier 1 Capital ratio	N/A	27.932%
Total Capital ratio	N/A	28.437%
After deducting the approved dividends:		
CET 1 Capital ratio	18.024%	21.131%
Tier 1 Capital ratio	18.024%	21.131%
Total Capital ratio	18.477%	21.636%

*In arriving at the capital base used in the ratio calculations of the Bank, payments of dividends were deducted for June 2025.

The capital adequacy ratios of the Group and of the Bank are computed in accordance with BNM's Capital Adequacy Framework (Capital Components and Basel II - Risk-Weighted Assets) dated 14 June 2024 and 18 December 2023 respectively for Credit Risk and Market Risk while Capital Adequacy Framework (Operational Risk) dated 15 December 2023 for Operational Risk. The Group and the Bank have adopted the Standardised Approach for Credit Risk, Market Risk and Operational Risk.

The stated minimum regulatory capital adequacy ratios before including capital conservation buffer and countercyclical capital buffer ("CCyB") for CET 1 Capital ratio, Tier 1 Capital ratio and Total Capital ratio are 4.5%, 6.0% and 8.0% respectively.

(b) The components of CET 1, Tier 1 and Tier 2 Capital are as follows:

	Group and Bank	
	June 2025	December 2024
	RM'000	RM'000
CET 1 Capital/Tier 1 Capital		
Paid up ordinary share capital	502,000	502,000
Retained profits	2,829,353	3,879,353
Other reserves	97,427	73,491
Less: Regulatory reserves	(60,000)	(70,000)
Less: Deferred tax assets	(7,238)	(29,318)
Less: 55% of cumulative gains of AFS financial instruments	(20,585)	(1,921)
Total CET 1 Capital/Tier 1 Capital	3,340,957	4,353,605
Tier 2 Capital		
Loss allowance and regulatory reserves	84,137	78,692
Total Tier 2 Capital	84,137	78,692
Total Eligible Tier 2 Capital	84,137	78,692
Total Capital	3,425,094	4,432,297

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(21) Commitments and contingencies

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows:

Group and Bank June 2025	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted assets RM'000
Nature of item			
Direct credit substitutes	1,916,367	1,916,367	1,873,268
Transaction related contingent items	702,734	351,367	337,532
Short term self liquidating trade related contingencies	196,360	39,272	34,008
Forward asset purchases	21,002	21,002	5,720
Foreign exchange related contracts:			
One year or less	107,720,347	1,362,383	770,272
Over one year to five years	4,967,496	259,592	114,683
Over five years	250,290	8,888	4,444
Interest/Profit rate related contracts:			
One year or less	30,387,155	25,195	10,173
Over one year to five years	86,620,859	997,356	349,237
Over five years	2,105,220	90,243	41,308
Equity related contracts:			
One year or less	850,816	34,750	27,801
Debt security contracts and other commodity contracts:			
One year or less	8,404,429	502,321	385,616
Over one year to five years	-	-	-
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	644,719	322,359	322,359
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	103,255	20,651	20,651
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	16,465,588	-	-
Unutilised credit card lines	876,746	175,349	175,238
Total	262,233,383	6,127,095	4,472,310

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(21) Commitments and contingencies (continued)

Group and Bank December 2024	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted assets RM'000
Nature of item			
Direct credit substitutes	1,834,653	1,834,652	1,792,383
Transaction related contingent items	630,424	315,212	300,093
Short term self liquidating trade related contingencies	175,498	35,100	26,480
Forward asset purchases	62,341	62,341	41,560
Foreign exchange related contracts:			
One year or less	99,632,581	1,109,574	602,299
Over one year to five years	7,067,705	331,314	163,131
Over five years	184,950	11,596	5,798
Interest/Profit rate related contracts:			
One year or less	27,036,339	21,529	8,052
Over one year to five years	75,519,284	905,154	327,495
Over five years	4,336,660	102,423	45,866
Equity related contracts:			
One year or less	178,514	5,961	5,575
Debt security contracts and other commodity contracts:			
One year or less	8,607,732	390,332	291,717
Over one year to five years	141,562	8,436	6,267
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	1,146	573	573
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	17,627,358	-	-
Unutilised credit card lines	945,955	189,191	189,081
Total	244,338,353	5,394,519	3,877,501

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(22) Derivative financial instruments

Group and Bank June 2025	Contract Amount RM'000	Positive fair value RM'000	Negative fair value RM'000
Foreign exchange related contracts:			
- Forwards	97,367,348	547,508	562,782
- Cross currency interest rate swaps	9,994,781	169,652	142,607
- Options	5,576,004	16,815	37,357
Interest/Profit rate contracts:			
- Swaps	119,113,234	34,131	39,577
Equity related contracts	850,816	5,039	2,572
Others	8,404,429	81,350	111,116
	<u>241,306,612</u>	<u>854,495</u>	<u>896,011</u>
		Note 6	Note 11

Group and Bank December 2024	Contract amount RM'000	Positive fair value RM'000	Negative fair value RM'000
Foreign exchange related contracts:			
- Forwards	95,893,380	474,454	518,852
- Cross currency interest rate swaps	9,296,568	145,631	77,856
- Options	1,695,288	6,819	4,381
Interest/Profit rate contracts:			
- Swaps	106,892,283	38,028	27,595
Equity related contracts	178,514	387	15
Others	8,749,294	28,771	64,028
	<u>222,705,327</u>	<u>694,090</u>	<u>692,727</u>
		Note 6	Note 11

CITIBANK BERHAD
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UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2025

		Bank	
		June	December
		2025	2024
	Note	RM'000	RM'000
Assets			
Cash and short term funds	(a)	2,330,135	1,136,006
Investment securities	(b)	882,006	1,038,406
Other assets	(c)	9,417	8,969
Total assets		<u>3,221,558</u>	<u>2,183,380</u>
Liabilities			
Deposits from customers	(d)	1,824,296	749,610
Deposits and placements of banks and other financial institutions	(e)	615,366	689,865
Deferred tax liabilities		703	25
Other liabilities	(f)	7,241	8,693
Provision for taxation		20,595	11,823
Total liabilities		<u>2,468,201</u>	<u>1,460,016</u>
Islamic Banking funds	(g)	753,357	723,365
Total liabilities and Islamic Banking funds		<u>3,221,558</u>	<u>2,183,381</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2024 and the accompanying notes on page 23 to 26 attached to the unaudited condensed interim financial statements.

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UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD SIX MONTHS ENDED 30 JUNE 2025

		Bank	
		June 2025	June 2024
	Note	RM'000	RM'000
Income derived from investments of depositors' funds and others	(h)	26,512	20,182
Income attributable to depositors and others	(j)	<u>(7,394)</u>	<u>(5,431)</u>
Total attributable to the Bank		19,118	14,751
Income derived from investment of Islamic Banking funds	(k)	<u>21,913</u>	<u>3,972</u>
Total net income		41,031	18,723
Other operating expenses	(m)	(4,483)	(2,328)
Allowance for impairment on other assets		<u>(73)</u>	<u>(12)</u>
Profit before taxation		36,475	16,383
Tax expense		<u>(8,754)</u>	<u>(3,998)</u>
Profit for the period		27,721	12,385
Other comprehensive expense, net of tax			
<i>Items that are or may be reclassified subsequently to profit or loss</i>			
Debt investment securities measured at FVOCI			
- Net change in fair value		<u>2,271</u>	<u>459</u>
Total other comprehensive income for the period		<u>2,271</u>	<u>459</u>
Total comprehensive income for the period		<u><u>29,992</u></u>	<u><u>12,844</u></u>
Profit for the period attributable to:			
Owner of the Bank		<u><u>27,721</u></u>	<u><u>12,385</u></u>
Total comprehensive income attributable to:			
Owner of the Bank		<u><u>29,992</u></u>	<u><u>12,844</u></u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2024 and the accompanying notes on page 23 to 26 attached to the unaudited condensed interim financial statements.

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UNAUDITED STATEMENTS OF CHANGES IN ISLAMIC BANKING FUNDS
FOR THE FINANCIAL PERIOD SIX MONTHS ENDED 30 JUNE 2025

	Capital funds	Fair value reserve	Bank Retained profits	Total
	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	20,000	489	702,876	723,365
Fair value reserve on investment securities:				
- Net change in fair value	-	2,271	-	2,271
Profit for the period	-	-	27,721	27,721
Total comprehensive income for the period	-	2,271	27,721	29,992
At 30 June 2025	20,000	2,760	730,597	753,357
At 1 January 2024	20,000	(134)	665,672	685,538
Fair value reserve on investment securities:				
- Net change in fair value	-	459	-	459
Profit for the period	-	-	12,385	12,385
Total comprehensive income for the period	-	459	12,385	12,844
At 30 June 2024	20,000	325	678,057	698,382

Note (g)

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2024 and the accompanying notes on page 23 to 26 attached to the unaudited condensed interim financial statements.

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(a) Cash and short term funds

	Bank	
	June 2025 RM'000	December 2024 RM'000
Money at call and deposit placements maturing within one month	2,330,135	1,136,006
	<u>2,330,135</u>	<u>1,136,006</u>

(b) Investment securities

(i) By measurement

	Bank	
	June 2025 RM'000	December 2024 RM'000
Investment securities measured at FVOCI	882,006	1,038,406
	<u>882,006</u>	<u>1,038,406</u>

(ii) By type

	Bank	
	June 2025 RM'000	December 2024 RM'000
Malaysian Government Investment Issues	882,006	1,038,406
	<u>882,006</u>	<u>1,038,406</u>

(c) Other assets

	Bank	
	June 2025 RM'000	December 2024 RM'000
Profit receivables	9,236	8,944
Other debtors, deposits and prepayments	194	31
	<u>9,430</u>	<u>8,975</u>
Less: Loss allowance	(13)	(6)
	<u>9,417</u>	<u>8,969</u>

(d) Deposits and funds from customers

(i) By type of deposit and funds

	Bank	
	June 2025 RM'000	December 2024 RM'000
Non-Mudarabah Fund		
Demand deposits	1,824,296	749,610
	<u>1,824,296</u>	<u>749,610</u>

(ii) By type of customers

	Bank	
	June 2025 RM'000	December 2024 RM'000
Government and statutory bodies	1,662,878	600,817
Business enterprises	161,418	148,793
	<u>1,824,296</u>	<u>749,610</u>

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(e) Deposits and placements of banks and other financial institutions

	Bank	
	June	December
	2025	2024
	RM'000	RM'000
Bank Negara Malaysia	-	113,597
Licensed banks	68,832	22,926
Licensed financial institutions	546,534	553,342
	<u>615,366</u>	<u>689,865</u>

(f) Other liabilities

	Bank	
	June	December
	2025	2024
	RM'000	RM'000
Other creditors and accruals	7,241	8,693
	<u>7,241</u>	<u>8,693</u>

(g) Islamic Banking funds

	Bank	
	June	December
	2025	2024
	RM'000	RM'000
Capital funds	20,000	20,000
Fair value reserve	2,760	489
Retained profits	730,597	702,877
	<u>753,357</u>	<u>723,365</u>

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(h) Income derived from investments of depositors' funds and others

Bank	
June 2025 RM'000	June 2024 RM'000
Income derived from investment of:	
(i) General investment funds	20,182
<u>26,512</u>	<u>20,182</u>

(i) Income derived from investment of general investment funds

Bank	
June 2025 RM'000	June 2024 RM'000
Finance income and hibah	
Money at call and placements with financial institutions	11,855
Investment securities at FVOCI	8,327
Total finance income and hibah	20,182
<u>26,512</u>	<u>20,182</u>
Income from general investment funds	20,182
<u>26,512</u>	<u>20,182</u>

(j) Income attributable to depositors and others

Bank	
June 2025 RM'000	June 2024 RM'000
Deposits and funds from customers	5,431
- Non-Mudarabah funds	-
<u>7,394</u>	<u>5,431</u>

(k) Income derived from investment of Islamic Banking funds

Bank	
June 2025 RM'000	June 2024 RM'000
Money at call and placements with financial institutions	5,377
Investment securities at FVOCI	3,775
Accretion of discount less amortisation of premium	9,152
Total finance income and hibah	1,522
<u>9,108</u>	<u>7,630</u>
Other operating income	
Income from investment securities at FVOCI	-
Foreign exchange gains/(losses), net	(3,759)
Fee income	100
<u>12,803</u>	<u>(3,659)</u>
<u>21,913</u>	<u>3,972</u>

(l) Income from Islamic Banking operations

For consolidation with the conventional operations, income from Islamic banking operations comprises the following:

Bank	
June 2025 RM'000	June 2024 RM'000
Income derived from investments of depositors' funds and others	20,182
Income attributable to depositors and others	(5,431)
Income derived from investment of Islamic Banking funds	3,972
<u>41,031</u>	<u>18,723</u>

(m) Other operating expenses

Bank	
June 2025 RM'000	June 2024 RM'000
Personnel costs	298
- Staff allowances and benefits	-
Administrative and general expenses	2,030
- Others	-
<u>4,189</u>	<u>2,030</u>
<u>4,483</u>	<u>2,328</u>

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(n) **Capital adequacy**

(i) The capital adequacy ratios are as follows:

	Bank	
	June 2025 RM'000	December 2024 RM'000
Computation of Total Risk-Weighted Assets ("RWA")		
Total credit RWA	248	34
Total market RWA	-	-
Total operational RWA	63,267	75,609
Total Risk-Weighted Assets	<u>63,515</u>	<u>75,643</u>
Computation of Capital Ratios		
Common Equity Tier 1 ("CET 1") Capital	724,118	723,096
Tier 1 Capital	724,118	723,096
Total Capital	724,121	723,096
CET 1 Capital ratio	1140.064%	955.925%
Tier 1 Capital ratio	1140.064%	955.925%
Total Capital ratio	<u>1140.069%</u>	<u>955.925%</u>

The capital adequacy ratios of the Group and of the Bank are computed in accordance with BNM's Capital Adequacy Framework (Capital Components and Basel II - Risk-Weighted Assets) dated 14 June 2024 and 18 December 2023 respectively for Credit Risk and Market Risk while Capital Adequacy Framework (Operational Risk) dated 15 December 2023 for Operational Risk. The Group and the Bank have adopted the Standardised Approach for Credit Risk, Market Risk and Operational Risk.

The stated minimum regulatory capital adequacy ratios before including capital conservation buffer and countercyclical capital buffer ("CCyB") for CET 1 Capital ratio, Tier 1 Capital ratio and Total Capital ratio are 4.5%, 6.0% and 8.0% respectively.

(ii) The components of CET 1, Tier 1 and Tier 2 Capital are as follows:

	Bank	
	June 2025 RM'000	December 2024 RM'000
CET 1 Capital/Tier 1 Capital		
Capital funds	20,000	20,000
Retained profits	702,876	702,876
Other reserves	2,760	489
Less: 55% of cumulative gains of FVOCI financial instruments	(1,518)	(269)
Total CET 1 Capital/Tier 1 Capital	<u>724,118</u>	<u>723,096</u>
Tier 2 Capital		
Loss allowance and regulatory reserves*	<u>3</u>	<u>-</u>
Total Tier 2 Capital	<u>3</u>	<u>-</u>
Total Capital	<u>724,121</u>	<u>723,096</u>

* Excludes loss allowance restricted from Tier 2 Capital by BNM of RM0.01 million (2024: Nil).