

FRANCHISE PERFORMANCE

REVENUES	NET INCOME	EPS	ROCE	RoTCE ¹
\$19.6B	\$2.9B	\$1.34	5.4%	6.1%

KEY CAPITAL METRICS

CET1 CAPITAL RATIO ²	CAPITAL RETURNED
13.6%	~\$2.1B

EOP BALANCE SHEET (YoY %)

LOANS	ASSETS	DEPOSITS
↑ 1%	↓ 2%	↓ 2%

BUSINESS SNAPSHOT (YoY%)

↑ 15%	SERVICES REVENUES
↑ 36%	MARKETS REVENUES
↑ 27%	BANKING REVENUES ³
↑ 20%	WEALTH REVENUES
↑ 6%	U.S. PERSONAL BANKING REVENUES

4Q'24 KEY HIGHLIGHTS

Services: Positive operating leverage for second straight quarter, and continued fee momentum in underlying drivers

Markets: Best fourth quarter in a decade with broad gains across all products and strength in Equities

Banking: Growth across all products in Investment Banking

Wealth: Strong growth in deposit and investment revenues, increases in net new investment assets

U.S. Personal Banking: Increased revenues driven by loan growth across both card portfolios and by lower partner payments

“
2024 was a critical year and our results show our strategy is delivering as intended and driving stronger performance in our businesses. We entered 2025 with momentum across our businesses and we continue to strengthen our ability to serve our clients.
”

Jane Fraser
Chief Executive Officer, Citi

For more information please visit [Citigroup.com](https://www.citigroup.com)

(1) Ratios as of December 31, 2024 are preliminary. Citigroup's allocated average tangible common equity (TCE) and return on average tangible common equity (RoTCE) are non-GAAP financial measures. RoTCE represents annualized net income available to common shareholders as a percentage of average TCE. For the components of these calculations, see Appendix A of [Citi's Fourth Quarter 2024 press release available on Citi's Investor Relations website](#). See Appendix F for a reconciliation of common equity to TCE. For a reconciliation of the summation of the segments' and components' average allocated TCE to Citigroup's total average stockholder's equity, see Appendix H. (2) Ratios as of December 31, 2024 are preliminary. Citigroup's Common Equity Tier 1 (CET1) Capital ratio and Supplementary Leverage ratio (SLR) reflect certain deferrals based on the modified regulatory capital transition provision related to the Current Expected Credit Losses (CECL) standard. Excluding these deferrals, Citigroup's CET1 Capital ratio and SLR as of December 31, 2024 would be 13.5% and 5.8%, respectively, on a fully reflected basis. For additional information, see "Capital Resources—Regulatory Capital Treatment—Modified Transition of the Current Expected Credit Losses Methodology" in Citigroup's 2023 Annual Report on Form 10-K. For the composition of Citigroup's CET1 Capital and ratio, see Appendix D of [Citi's Fourth Quarter 2024 press release available on Citi's Investor Relations website](#). For the composition of Citigroup's SLR, see Appendix E. (3) Excludes gain/(loss) on credit derivatives as well as the mark-to-market on loans at fair value. For additional information, please refer to Footnote 11 of [Citi's Fourth Quarter 2024 press release available on Citi's Investor Relations website](#). Banking includes revenues earned by Citigroup that are subject to a revenue-sharing arrangement with Banking—Corporate Lending for Investment, Markets and Services products sold to Corporate Lending clients.



FRANCHISE PERFORMANCE

REVENUES	NET INCOME	EPS	ROCE	RoTCE ¹
\$81.1B	\$12.7B	\$5.94	6.1%	7.0%

KEY CAPITAL METRICS

CET1 CAPITAL RATIO ²	CAPITAL RETURNED	SLR ²
13.6%	~\$7B	\$5.8%

FULL YEAR KEY HIGHLIGHTS

Five core businesses each generated positive operating leverage for the full year

Services: Record year; continued momentum in deepening with clients and new mandates in Securities Services

Markets: Gains in all products, strong growth in Equity markets and highest annual revenue in a decade

Banking: Continued momentum in Investment Banking fees, with wallet-share gains in all products across regions, products and key sectors

Wealth: Record year; strong growth in net new investment assets, driving investment fee revenue

U.S. Personal Banking: Record year with growth driven by cards as we continue to see strong customer engagement

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BUSINESS SNAPSHOT (YoY%)

↑ 9%	SERVICES REVENUES
↑ 6%	MARKETS REVENUES
↑ 32%	BANKING REVENUES ³
↑ 7%	WEALTH REVENUES
↑ 6%	USPB REVENUES

“I told you 2024 was a critical year and I am proud of what we accomplished and how our businesses performed. Our five core businesses each generated positive operating leverage for the full year, which we also achieved at the firm level.”

Jane Fraser
Chief Executive Officer, Citi

