

April 14, 2026

Earnings Results Presentation

First Quarter 2026



Our strategy and path forward remain unchanged



OUR VISION

Be the **preeminent** banking partner for institutions with **cross-border** needs, a global leader in **wealth** management and a valued **personal bank** in our home market of the United States

DELIVERING ON OUR 2022 INVESTOR DAY PRIORITIES

LARGELY COMPLETE

MAIN PRIORITIES FOR 2026

SIMPLIFICATION

CULTURE AND TALENT

TRANSFORMATION

ENHANCE FIRM AND BUSINESS PERFORMANCE

Focus on five core interconnected businesses

Build a winning culture

90% of Transformation programs at or nearly at Citi's target-state

Maximize unique global network

Exit 14 international consumer markets⁽¹⁾

Invest in talent

#1 priority

Scale Wealth

Simplify the organization and management structure

Deliver One Citi

Relentless execution

Target share gains in Services, Banking, Markets and U.S. Consumer Cards

Regulatory remediation

Grow Commercial Banking client segment

Modernize infrastructure

Data enhancements

Note: All footnotes are presented starting on Slide 28.

Delivering strong performance in 1Q26^(a,b)



Revenues	
1Q26	\$24.6 billion
Δ 1Q25	14%

Net Income	
1Q26	\$5.8 billion
Δ 1Q25	42%

EPS	
1Q26	\$3.06
Δ 1Q25	56%

CET1 Capital Ratio ^(c)	
1Q26	12.7%
1Q25	13.4%

ROE	
1Q26	11.5%
1Q25	8.0%

RoTCE ^(d)	
1Q26	13.1%
1Q25	9.1%

Book Value Per Share	
1Q26	\$112.22
Δ 1Q25	8%

Tangible Book Value Per Share ^(e)	
1Q26	\$99.01
Δ 1Q25	8%

FIRST QUARTER 2026 FIRMWIDE KEY HIGHLIGHTS

- ✓ **Best quarterly revenue in a decade**, with 1Q26 revenues of \$24.6 billion, **up 14% YoY**
- ✓ 1Q26 expenses of \$14.3 billion, efficiency ratio of ~58% improved by **~410 bps YoY**
- ✓ 1Q26 RoTCE of **13.1%**, **up ~400 bps YoY^(d)**
- ✓ EPS of \$3.06, **up 56% YoY**
- ✓ **Positive operating leverage** for Citi and most of its businesses in 1Q26
- ✓ CET1 Capital Ratio^(c) of 12.7%, **~110 bps above** current regulatory capital requirement
- ✓ Returned ~\$7.4 billion to common shareholders through share repurchases and dividends in 1Q26, including **\$6.3 billion of share repurchases**

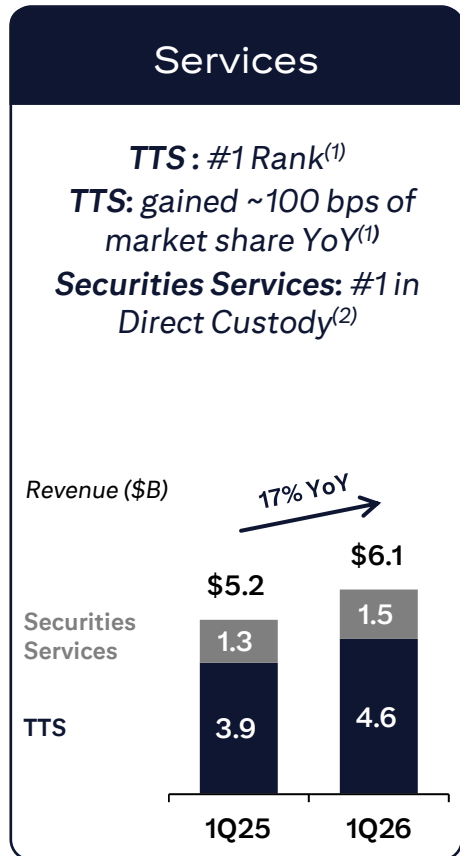
Five interconnected businesses driving strong 1Q26 performance



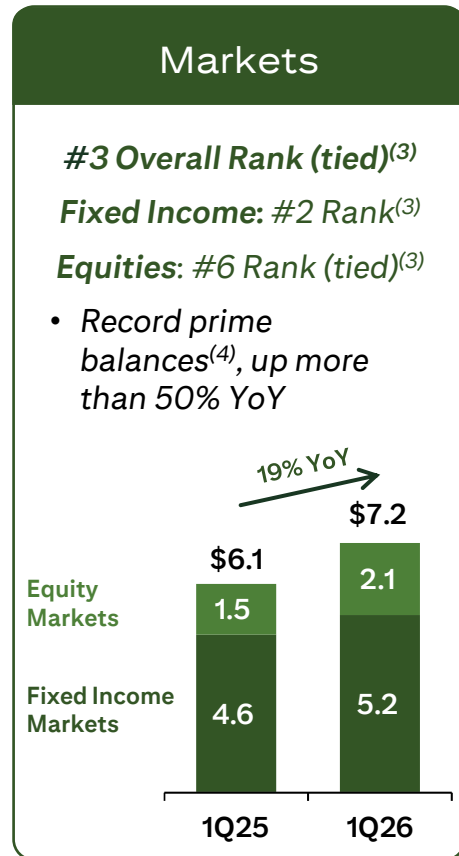
GLOBAL NETWORK

INTERCONNECTED

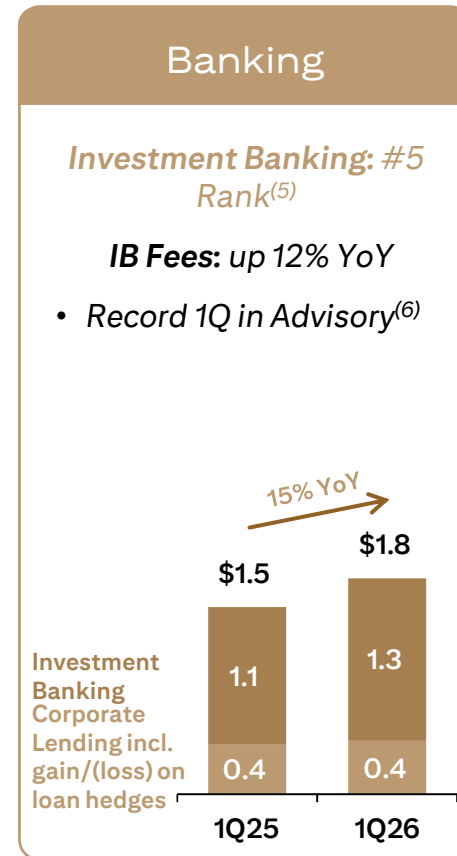
DIVERSIFIED



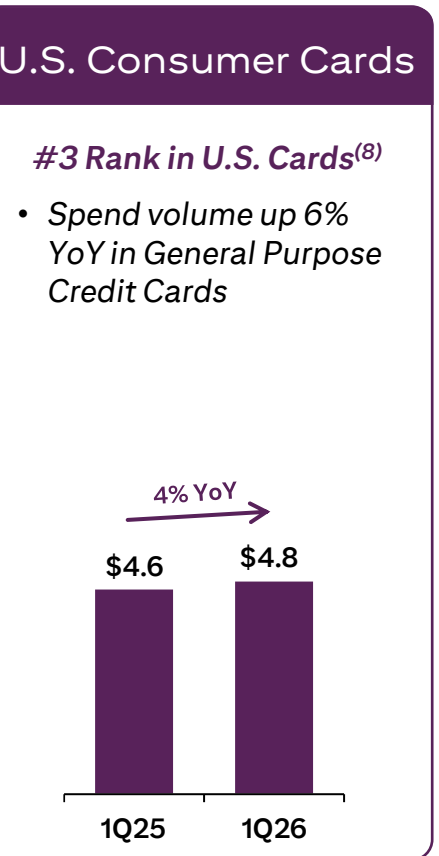
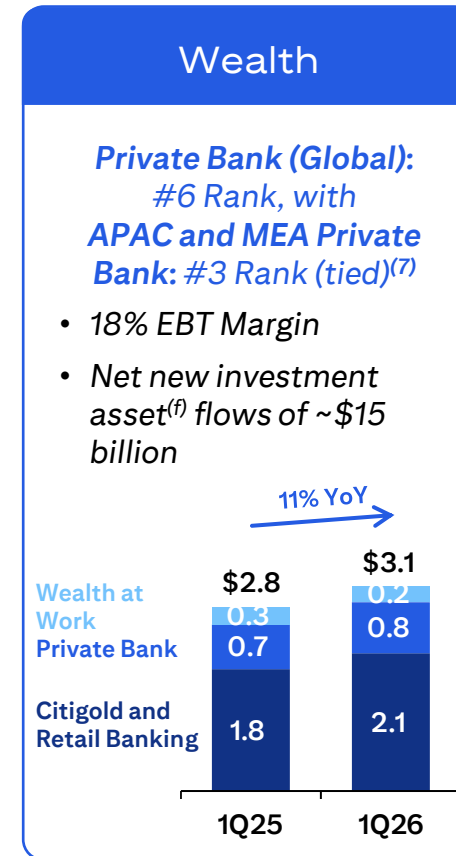
Positive operating leverage



Positive operating leverage



Positive operating leverage



Positive operating leverage

Best quarterly revenue in a decade for the firm and Markets, Wealth and U.S. Consumer Cards; Highest 1Q revenues in Services in a decade⁽⁶⁾

1Q26 Business Achievements

- ✓ **Services** continuing to see a high win rate for new mandates, including BlackRock's select middle office services for \$4.0 trillion in U.S. domiciled iShares ETFs. Platform modernization advanced with Real Time Funding expansion in Europe and continued Single Event Processing roll-out on industry-leading platform.
- ✓ **Markets** saw strong client-driven performance, particularly in FX and Equities, and collaborated with Banking to execute the largest-ever Accelerated Share Repurchase (ASR) for Salesforce.
- ✓ **Banking** advised on the three largest M&A deals globally, including Paramount Skydance Corporation's acquisition of Warner Bros. Discovery. Key leadership changes made in Corporate Banking, Debt Capital Markets, and North America Investment Banking.
- ✓ **Wealth** integrated the U.S. Retail Bank with U.S. Citigold for full coverage of the consumer client continuum and opened a new flagship branch in San Francisco.
- ✓ **U.S. Consumer Cards** integrated with Paze digital wallets to provide another convenient, secure way to pay; deployed agentic AI tools to ~6K customer service advocates; and received 33 "Best Of" accolades including The Points Guy's Airline Card of the Year for Citi / AAdvantage Executive.

1Q26 Transformation and Technology

Foundations

- **90% of our Transformation programs are at or nearly at Citi's target-state** across key areas such as Risk, Controls, Compliance, and Finance.
- We completed onboarding of our most critical in-scope regulatory reports to a strategic reporting platform, streamlining workflow and enhancing controls.

AI Innovations

- We are seeing the benefits of an AI-ready organization, reengineering our enterprise at scale:
 - AI tool **adoption by 80%+ colleagues**, driving **42MM interactions** since inception - 50% increase since Q4 2025.
 - Markets processes **4,400+ documents** via AI, creating capacity of **1,700+ hours/month** in oversight areas such as trade confirms, broker invoices, and interest claims investigations.
 - Advanced AI, including Agentic AI, utilized by **10,000+ engineers** and has been used to remap 30+ years of legacy code in 2 days.

Financial Results

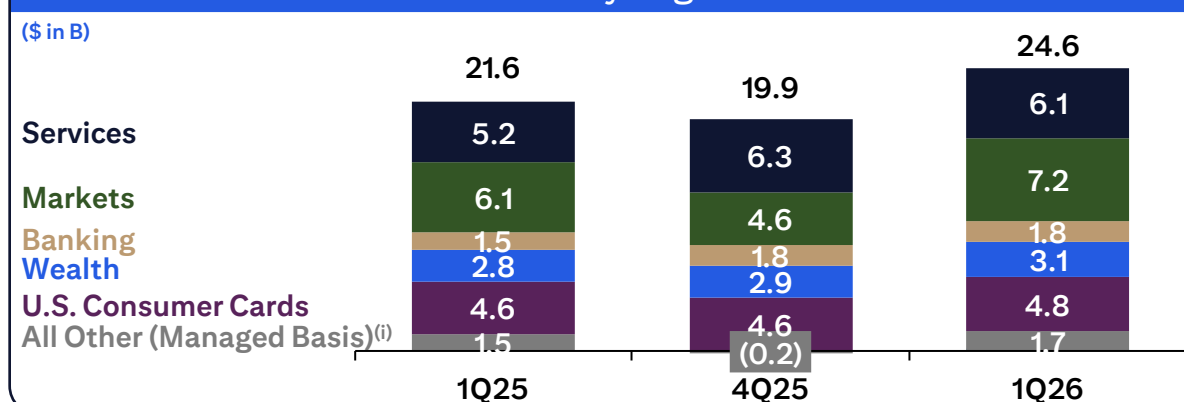
(\$ in MM, except EPS)	1Q26	% Δ QoQ	% Δ YoY
Net Interest Income	15,741	-	12%
Non-Interest Revenue	8,892	111%	17%
Total Revenues	24,633	24%	14%
Expenses	14,311	3%	7%
NCLs	2,208	1%	(10)%
ACL Build and Other ⁽¹⁾	597	NM	126%
Provision for Credit Losses	2,805	26%	3%
EBT	7,517	97%	38%
Income Taxes	1,578	23%	18%
Net Income	5,785	134%	42%
Net Income to Common ⁽²⁾	5,442	151%	44%
Diluted EPS	\$3.06	157%	56%
Efficiency Ratio (Δ in bps)	58.1%	(1,150)	(410)
ROE	11.5%		
RoTCE ^(d) (Δ in bps)	13.1%	800	400
CET1 Capital Ratio ^(c)	12.7%		
Memo:			
NII ex-Markets ^(g)	12,944	-	7%
NIR ex-Markets ^(h)	4,443	88%	29%

Note: Totals may not sum due to rounding. All footnotes are presented starting on Slide 28.

1Q26 Financial Overview Highlights

- **Revenues** – Up 14%^(a) YoY, driven by continued growth in each of our businesses
 - NII up 12% YoY, driven by increases in each of our businesses and Legacy Franchises, partially offset by a decline in Corporate/Other
 - NII ex-Markets^(g) up 7%, driven by increases across businesses and Legacy Franchises, partially offset by a decline in Corporate/Other
 - NIR up 17% YoY, driven by growth in each of our businesses and All Other
 - NIR ex-Markets^(h) up 29% YoY, driven by growth across businesses and All Other
- **Expenses** – Up 7%^(a) YoY, driven by higher compensation and benefits, which includes severance and the impact of FX translation, as well as transactional and product servicing expenses
- **Provision for Credit Losses** – Cost of \$2.8 billion, primarily consisting of net credit losses in U.S. Consumer Cards as well as a firmwide net ACL build of \$597 million
- **RoTCE^(d) of 13.1%**

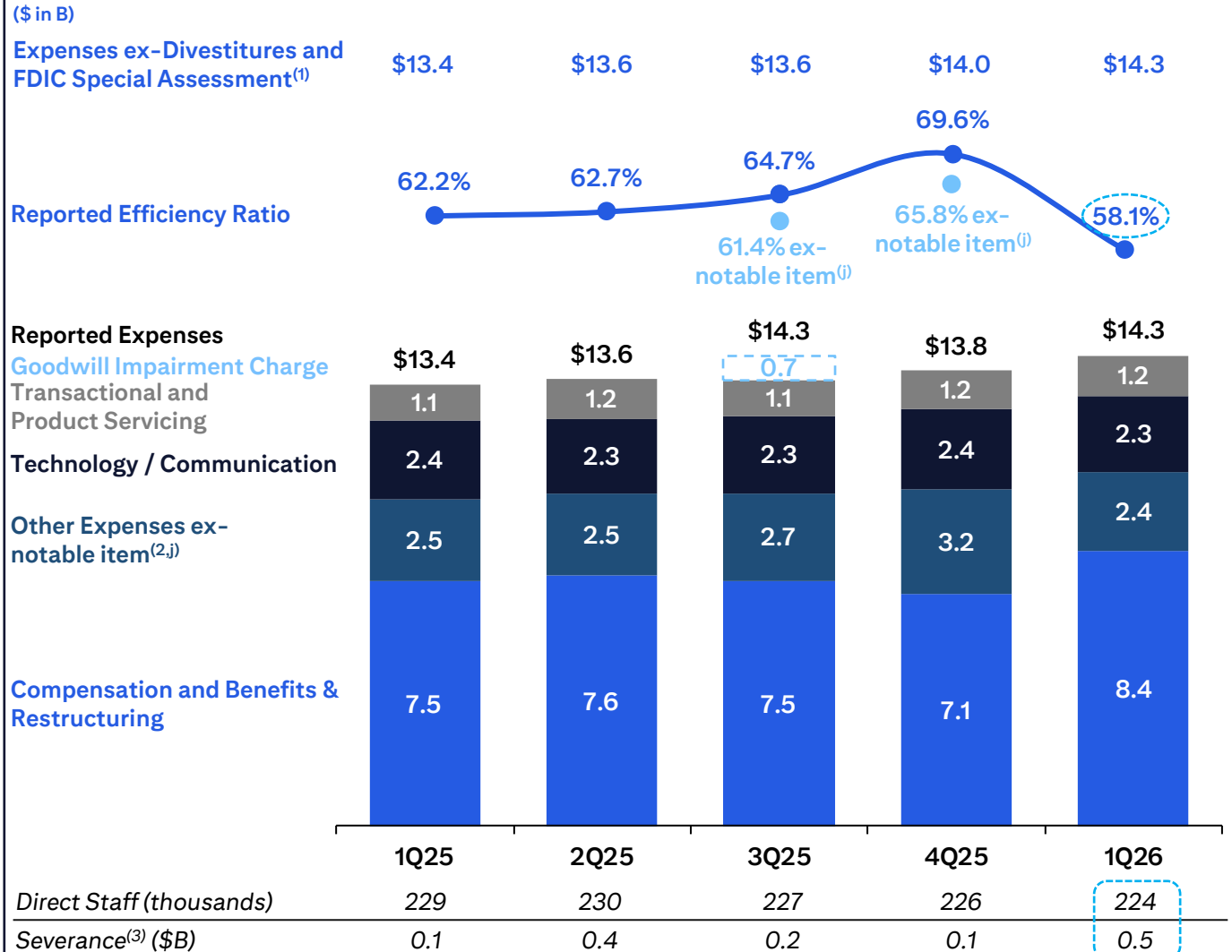
Revenue by Segment



Quarterly expense trend and year-over-year expense drivers



Expense Overview



1Q26 Expense Drivers

Transactional and Product Servicing
Up 11% YoY

- Higher volumes in Markets, Services, U.S. Consumer Cards and Banking

Technology / Communication
Down (2)% YoY

- Reduction in technology contractors as a result of productivity
- Largely offset by technology charges and continued investments in technology and in the businesses to drive additional efficiencies and revenue growth

Other Expenses ex-notable item^(2,i)
Down (5)% YoY

- Lower legal expenses
- Lower professional services fees
- Partially offset by higher tax charges and deposit insurance costs

Compensation and Benefits & Restructuring
Up 12% YoY

- Higher severance charges
- Higher compensation associated with investments in Banking and Services
- Higher performance-related compensation
- Partially offset by productivity savings, stranded cost reduction and lower transformation expenses in Corporate/Other

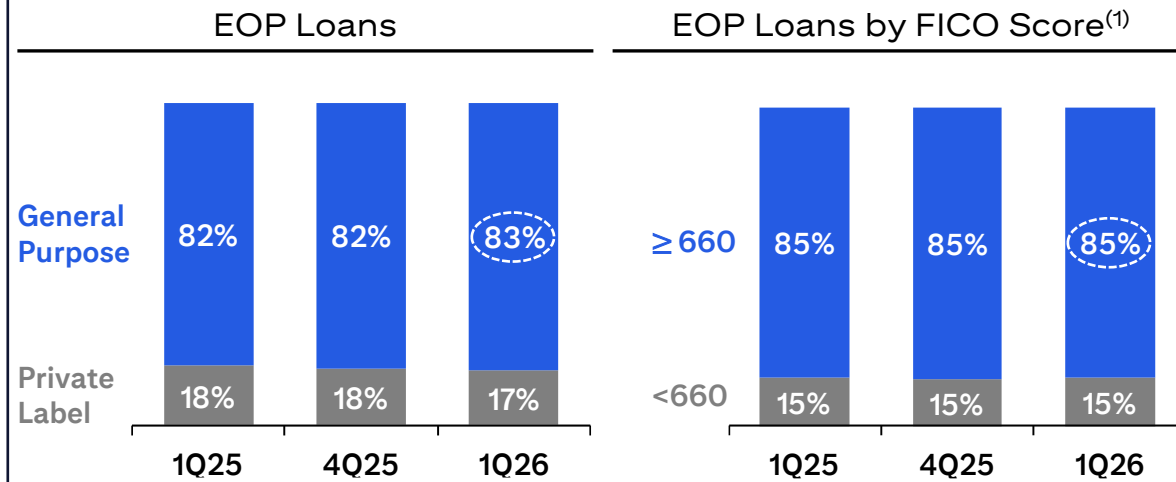
U.S. credit cards and corporate credit overview



Citi had nearly \$22B in total reserves with a reserve-to-funded loans ratio of 2.6% as of March 31

(\$ in B)

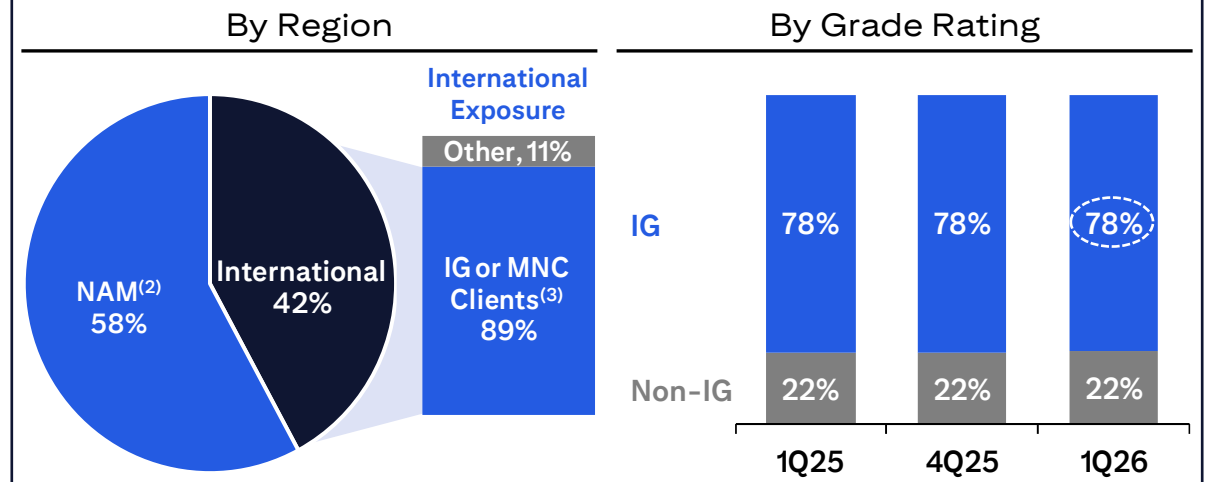
U.S. Cards Loans



Total EOP Consumer Loans: \$402

Key U.S. Credit Cards Loan Metrics	1Q25	4Q25	1Q26
EOP Credit Card Loans	\$163	\$174	\$167
NCLs	\$1.9	\$1.7	\$1.7
% of Average Loans	4.7%	4.0%	4.1%
90+ Days Past Due (DPD) %	1.6%	1.5%	1.5%
ACLL/EOP Loans	8.2%	7.7%	8.0%

Corporate Lending Exposure



Total Exposure: \$839

Key Corporate Lending Metrics	1Q25	4Q25	1Q26
EOP Corporate Loans	\$316	\$344	\$359
NCLs	\$0.2	\$0.0	\$0.0
% of Average Loans	0.2%	0.0%	0.0%
NALs	\$1.4	\$2.0	\$2.0
% of Loans	0.4%	0.6%	0.5%
ACLL/EOP Loans ⁽⁴⁾	0.9%	0.9%	1.0%

Note: Totals may not sum due to rounding. All information for 1Q26 is preliminary. All footnotes are presented starting on Slide 28.

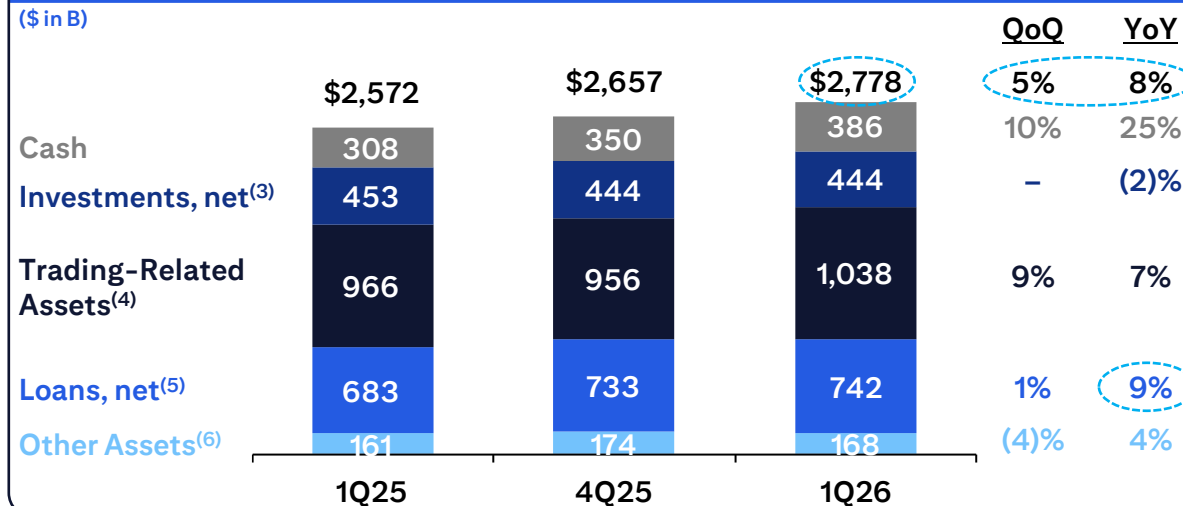
Capital and balance sheet overview



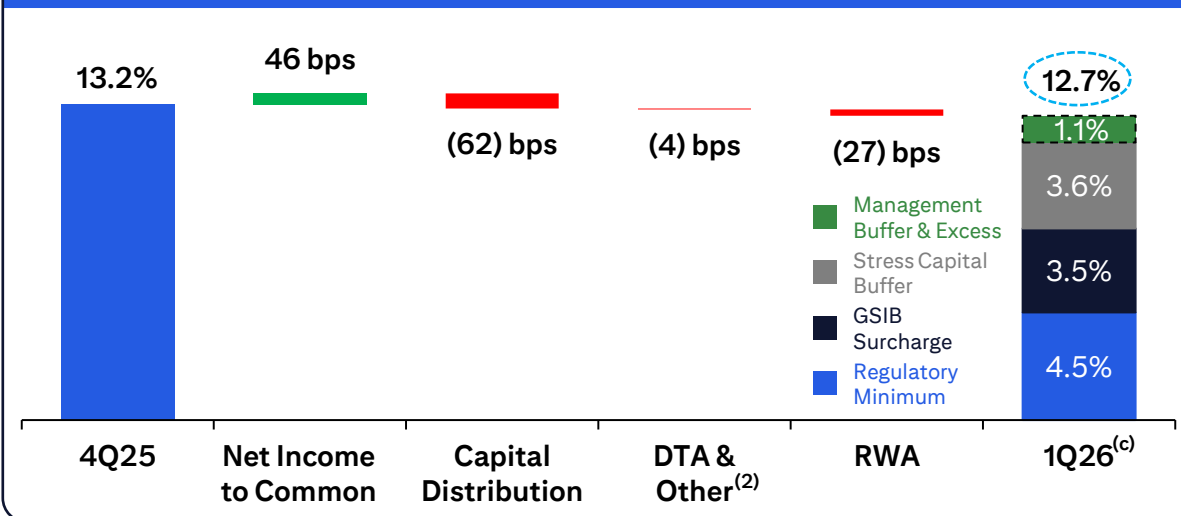
Regulatory Capital & Liquidity Metrics

(\$ in B)	1Q25	4Q25	1Q26
CET1 Capital ^(c)	156	157	155
Standardized RWA	1,162	1,192	1,217
CET1 Capital Ratio - Standardized ^(c)	13.4%	13.2%	12.7%
Advanced RWA	1,307	1,316	1,327
CET1 Capital Ratio - Advanced	11.9%	11.9%	11.7%
Supplementary Leverage Ratio ⁽¹⁾	5.8%	5.5%	5.2%
Liquidity Coverage Ratio	117%	115%	114%
AFS Securities (<i>Duration: ~2 Years</i>)	225	247	258
HTM Securities (<i>Duration: ~3 Years</i>)	220	190	179

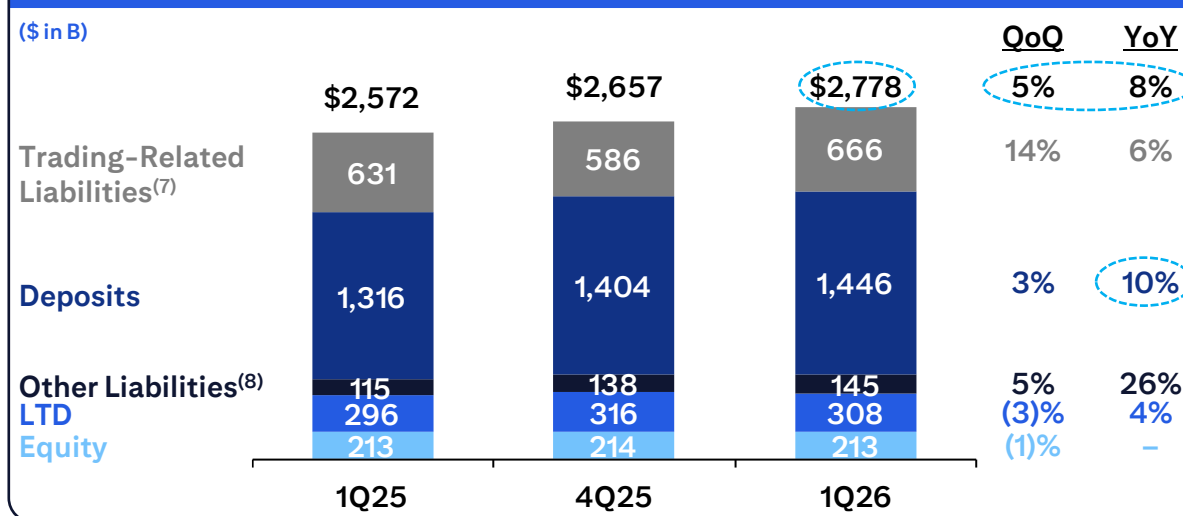
End of Period Assets



QoQ Standardized CET1 Capital Ratio Walk



End of Period Liabilities and Equity



Financial Results

(\$ in MM)	1Q26	% Δ QoQ	% Δ YoY
Net Interest Income	3,424	4%	20%
Non-Interest Revenue	1,192	1%	12%
Treasury and Trade Solutions	4,616	3%	17%
Net Interest Income	719	(4)%	14%
Non-Interest Revenue	768	(26)%	20%
Securities Services	1,487	(17)%	17%
Total Revenues	6,103	(3)%	17%
Expenses	2,935	3%	14%
NCLs	3	(84)%	(50)%
ACL Build (Release) and Other ⁽¹⁾	91	NM	102%
Provision for Credit Losses	94	NM	84%
EBT	3,074	(11)%	20%
Net Income	2,228	(11)%	21%

Key Metrics and Statistics

(\$ in B, unless otherwise noted)	1Q26	% Δ QoQ	% Δ YoY
Allocated Average TCE ^(k)	34	2%	2%
RoTCE^(d)	27.0%		
Efficiency Ratio (Δ in bps)	48%	300	(200)
Average Loans	99	3%	14%
EOP Loans	102	2%	4%
Average Deposits	961	3%	16%
EOP Deposits	960	5%	15%
Memo (\$ in MM):			
Net Interest Income	4,143	2%	18%
Non-Interest Revenue	1,960	(12)%	15%

1Q Highlights

- **Revenues** – Up 17%^(a) YoY, driven by growth in both TTS and Securities Services
 - NII up 18% YoY, driven by higher average deposit balances and deposit spreads
 - NIR up 15%^(a) YoY, primarily driven by continued momentum in fees and underlying fee drivers
- **Expenses** – Up 14% YoY, primarily driven by higher volume and other revenue-related expenses, higher compensation, as well as higher technology costs
- **Provision for Credit Losses** – Cost of \$94 million, consisting of a net ACL build of \$91 million, driven by increased uncertainty in the macroeconomic outlook and changes in credit quality on certain exposures, partially offset by refinements to loss assumptions
- **Net Income** – \$2.2 billion
- **RoTCE^(d)** of 27.0%

Key Metrics and Statistics – Detail by Business

(\$ in B, unless otherwise noted)	1Q26	% Δ QoQ	% Δ YoY
Treasury and Trade Solutions			
Average Loans	97	2%	13%
Average Deposits	812	4%	18%
Cross Border Transaction Value ⁽²⁾	106	(8)%	12%
U.S. Dollar Clearing Volume (#MM) ⁽³⁾	44	(3)%	3%
Commercial Card Spend Volume ⁽⁴⁾	19	5%	8%
Securities Services			
Average Deposits	149	(4)%	10%
AUC/AUA (\$ in T)	32	1%	21%

Financial Results

(\$ in MM)	1Q26	% Δ QoQ	% Δ YoY
Rates and Currencies	3,311	35%	6%
Spread Products / Other Fixed Income	1,855	68%	27%
Fixed Income Markets	5,166	45%	13%
Equity Markets	2,080	97%	39%
Total Revenues	7,246	57%	19%
Expenses	3,835	6%	11%
NCLs	(3)	75%	NM
ACL Build (Release) and Other ⁽¹⁾	(12)	87%	NM
Provision for Credit Losses	(15)	86%	NM
EBT	3,426	210%	42%
Net Income	2,595	210%	40%

Key Metrics and Statistics

(\$ in B, unless otherwise noted)	1Q26	% Δ QoQ	% Δ YoY
Allocated Average TCE ^(k)	56	5%	5%
RoTCE^(d)	18.7%		
Efficiency Ratio (Δ in bps)	53%	(2,500)	(400)
Average Trading Account Assets	573	3%	21%
Average Total Assets	1,325	6%	19%
Average Loans	162	7%	27%
Average VaR ⁽²⁾ (\$ in MM) (99% confidence level)	127	17%	8%

1Q Highlights

- **Revenues** – Up 19% YoY, driven by growth across both Fixed Income and Equity Markets
 - Fixed Income Markets up 13% YoY, with Rates and Currencies up 6% driven by higher FX volumes and optimization of the balance sheet, largely offset by Rates, and Spread Products / Other Fixed Income up 27%, primarily driven by strong performance in Commodities
 - Equity Markets up 39% YoY, driven by growth across Derivatives, Prime Services and Cash Equities
- **Expenses** – Up 11% YoY, primarily driven by higher performance-related compensation, volume-related and legal expenses
- **Provision for Credit Losses** – Benefit of \$(15) million, primarily driven by a net ACL release
- **Net Income** – \$2.6 billion
- **RoTCE^(d)** of 18.7%

Revenue Trend

(\$ in MM)	1Q24	1Q25	2Q25	3Q25	4Q25	1Q26	% Δ QoQ	% Δ YoY
Fixed Income Markets	4,203	4,578	4,388	4,225	3,554	5,166	45%	13%
Equity Markets	1,202	1,497	1,592	1,520	1,055	2,080	97%	39%
Total Revenue	5,405	6,075	5,980	5,745	4,609	7,246	57%	19%

Financial Results

(\$ in MM)	1Q26	% Δ QoQ	% Δ YoY
Investment Banking	1,326	(2)%	19%
Corporate Lending (ex-gain/(loss)) ⁽¹⁾	391	(12)%	(3)%
Gain/(loss) on loan hedges	50	NM	257%
Corporate Lending (incl. gain/(loss))	441	6%	6%
Total Revenues	1,767	-	15%
Expenses	1,240	8%	20%
NCLs	6	(76)%	(82)%
ACL Build (Release) and Other ⁽²⁾	126	(17)%	(30)%
Provision for Credit Losses	132	(25)%	(38)%
EBT	395	(11)%	40%
Net Income	304	(14)%	36%

Key Metrics and Statistics

(\$ in B, unless otherwise noted)	1Q26	% Δ QoQ	% Δ YoY
Allocated Average TCE ^(k)	8	(15)%	(15)%
RoTCE^(d)	15.8%		
Efficiency Ratio (Δ in bps)	70%	500	200
Average Loans	83	5%	1%
EOP Loans	85	10%	4%
NCL Rate (Δ in bps)	0.03%	(10)	(14)
Memo (\$ in MM):			
Net Interest Income	587	7%	20%
Non-Interest Revenue	1,180	(4)%	14%

1Q Highlights

- **Revenues** – Up 15% YoY, driven by growth in Investment Banking
 - Investment Banking fees up 12% YoY, driven by growth in Advisory and ECM, partially offset by a decline in DCM
 - Corporate Lending ex-gain/(loss) on loan hedges⁽¹⁾ revenues down (3)% YoY
- **Expenses** – Up 20% YoY, primarily driven by higher compensation and benefits, reflecting performance and business investments, as well as higher volume-related transaction expenses
- **Provision for Credit Losses** – Cost of \$132 million, consisting of a net ACL build of \$126 million, reflecting increased uncertainty in the macroeconomic outlook and exposure growth, largely offset by refinements to loss assumptions
- **Net Income** – \$304 million
- **RoTCE^(d) of 15.8%**

Investment Banking Fees – Trend by Business

(\$ in MM)	1Q24	1Q25	2Q25	3Q25	4Q25	1Q26	% Δ QoQ	% Δ YoY
Advisory	230	424	408	427	649	505	(22)%	19%
Equity Underwriting	171	127	218	174	180	208	16%	64%
Debt Underwriting	571	553	432	568	458	519	13%	(6)%
Investment Banking Fees	972	1,104	1,058	1,169	1,287	1,232	(4)%	12%

Financial Results

(\$ in MM)	1Q26	% Δ QoQ	% Δ YoY
Citigold and Retail Banking	2,062	3%	13%
Private Bank	757	21%	14%
Wealth at Work	246	8%	(8)%
Total Revenues	3,065	7%	11%
Expenses	2,415	2%	1%
NCLs	88	10%	31%
ACL Build (Release) and Other ⁽¹⁾	13	86%	(78)%
Provision for Credit Losses	101	16%	(20)%
EBT	549	38%	128%
Net Income	432	44%	126%

Key Metrics and Statistics

(\$ in B, unless otherwise noted)	1Q26	% Δ QoQ	% Δ YoY
Allocated Average TCE ^(k)	16	5%	5%
RoTCE^(d)	10.8%		
Efficiency Ratio (Δ in bps)	79%	(400)	(800)
Average Loans	205	1%	6%
Average Deposits	414	2%	4%
Client Investment Assets ⁽²⁾	676	1%	14%
EOP Loans	205	-	5%
EOP Deposits	418	1%	4%
Client Balances ⁽³⁾	1,299	1%	9%
NNIA ^(f)	14.7	104%	(11)%
Memo (\$ in MM):			
Net Interest Income	2,095	4%	14%
Non-Interest Revenue	970	15%	5%

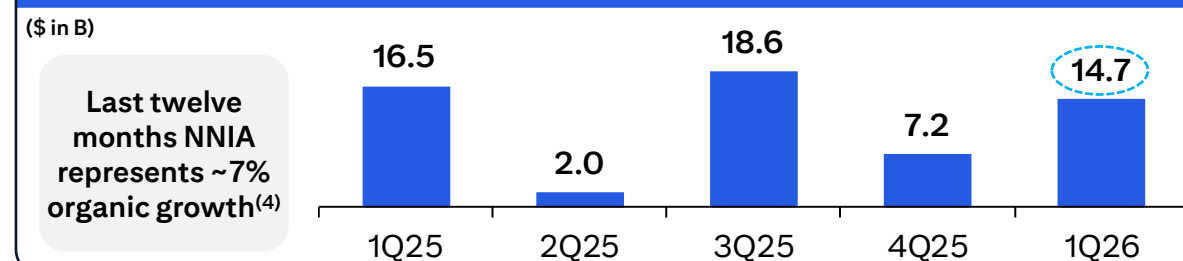
1Q Highlights

- **Revenues** – Up 11% YoY, driven by growth in Citigold and Retail Banking and the Private Bank, partially offset by a decline in Wealth at Work
 - NII up 14% YoY, driven by higher deposit spreads and average balances, partially offset by lower mortgage spreads
 - NIR up 5% YoY, driven by 11% higher investment fee revenues, partially offset by the sale of the trust business
- **Expenses** – Up 1% YoY, driven by investments in technology and higher volume-related expenses, partially offset by lower compensation and benefits including the impact of the sale of the trust business
- **Provision for Credit Losses** – Cost of \$101 million, primarily consisting of net credit losses of \$88 million
- **Net Income** – \$432 million
- **RoTCE^(d)** of 10.8%

EBT Trend

(\$ in MM)	1Q24	1Q25	2Q25	3Q25	4Q25	1Q26	% Δ QoQ	% Δ YoY
Wealth EBT	(23)	241	494	391	398	549	38%	128%
EBT Margin	(1)%	9%	18%	14%	14%	18%	400 bps	917 bps

NNIA^(f) Trend



Financial Results

(\$ in MM)	1Q26	% Δ QoQ	% Δ YoY
Net Interest Income	5,116	(1)%	3%
Non-Interest Revenue	(359)	38%	14%
Total Revenues	4,757	4%	4%
Expenses	1,711	(5)%	1%
NCLs	1,742	-	(11)%
ACL Build (Release) and Other ⁽¹⁾	350	NM	NM
Provision for Credit Losses	2,092	29%	17%
EBT	954	(17)%	(13)%
Net Income	732	(17)%	(13)%

Key Metrics and Statistics

(\$ in B, unless otherwise noted)	1Q26	% Δ QoQ	% Δ YoY
Allocated Average TCE ^(k)	16	(24)%	(24)%
RoTCE^(d)	19.2%		
Efficiency Ratio (Δ in bps)	36%	(300)	(100)
Average Loans	171	(1)%	2%
EOP Loans	171	(4)%	3%
Card Spend Volume	152	(9)%	5%
NCL Rate (Δ in bps)	4.12%	12	(60)
90+ DPD % (Δ in bps)	1.50%	5	(4)
Revenue Rate ⁽²⁾ (Δ in bps)	11.28%	75	26

1Q Highlights

- **Revenues** – Up 4% YoY, driven by growth in NII on higher interest-earning balances and spreads, as well as higher NIR on lower partner payment accruals and higher annual fees
- **Expenses** – Up 1% YoY, driven by higher volume and other revenue-related expenses and higher compensation, primarily offset by lower legal expenses
- **Provision for Credit Losses** – Cost of \$2.1 billion, consisting of net credit losses of \$1.7 billion and a net ACL build of \$350 million, reflecting seasonal portfolio mix changes, the forward purchase commitment of the Barclays American Airlines co-branded card portfolio, as well as increased uncertainty in the macroeconomic outlook. This was largely offset by lower seasonal volumes and refinements to loss assumptions
- **Net Income** – \$732 million
- **RoTCE^(d)** of 19.2%

Key Metrics and Statistics – Detail by Product

(\$ in B, unless otherwise noted)	1Q26	% Δ QoQ	% Δ YoY
General Purpose Credit Card (GPCC)			
Card Spend Volume	142	(7)%	6%
New Credit Cards Account Acquisitions ⁽³⁾ (#K)	1,899	(10)%	12%
Average Active Accounts ⁽⁴⁾ (#K)	46,219	1%	3%
Average Loans	139	-	4%
NCL Rate (Δ in bps)	3.87%	9	(58)
90+ DPD % (Δ in bps)	1.39%	7	(3)
Private Label Credit Card (PLCC)			
Card Spend Volume	11	(24)%	(4)%
New Credit Cards Account Acquisitions ⁽³⁾ (#K)	1,043	(34)%	(9)%
Average Active Accounts ⁽⁴⁾ (#K)	22,465	(3)%	(7)%
Average Loans	29	(3)%	(6)%
NCL Rate (Δ in bps)	5.05%	28	(66)
90+ DPD % (Δ in bps)	2.15%	2	(8)

All Other (Managed Basis⁽ⁱ⁾)



Financial Results

(\$ in MM)	1Q26	% Δ QoQ	% Δ YoY
Legacy Franchises (Managed Basis)	2,161	NM	33%
Corporate/Other	(479)	11%	(203)%
Total Revenues	1,682	NM	15%
Expenses	2,144	6%	(4)%
NCLs	371	9%	45%
ACL Build (Release) and Other ⁽¹⁾	29	(73)%	(72)%
Provision for Credit Losses	400	(11)%	11%
EBT	(862)	68%	23%
Net Income	(494)	78%	42%

Key Metrics and Statistics

(\$ in B, unless otherwise noted)	1Q26	% Δ QoQ	% Δ YoY
Legacy Franchises Average Allocated TCE ^(k)	6	12%	12%
Corporate/Other Average Allocated TCE ^(k)	34	1%	4%
Allocated Average TCE ^(k)	40	2%	5%
Efficiency Ratio (Δ in bps)	127%	NM	NM
Legacy Franchises Revenues (\$ in MM)	2,161	NM	33%
Legacy Franchises Expenses (\$ in MM)	1,324	8%	(1)%
Corporate/Other Revenues (\$ in MM)	(479)	11%	(203)%
Corporate/Other Expenses (\$ in MM)	820	2%	(8)%
Memo (\$ in MM):			
Net Interest Income	1,003	(12)%	(22)%
Non-Interest Revenue	679	NM	279%

1Q Highlights

- **Revenues** – \$1.7 billion, compared to \$1.5 billion in the prior-year period, driven by an increase in Legacy Franchises, largely offset by a decline in Corporate/Other
 - Legacy Franchises up 33% YoY, driven by growth in Mexico, including the impact of FX translation, and a gain on the sale of an investment, partially offset by the continued reduction of revenue from our closed exit and wind-down markets
 - Corporate/Other down (203)% YoY, driven by lower NII due to a lower benefit from cash and securities reinvestment, partially offset by higher NIR
- **Expenses** – Down (4)% YoY, driven by lower legal and transformation expenses, lower expenses related to closed exits and wind-downs and lower professional services expenses, primarily offset by higher severance and the impact of FX translation
- **Provision for Credit Losses** – Cost of \$400 million, consisting of net credit losses of \$371 million driven by consumer loans in Mexico

Legacy Franchises Exits Contribution⁽²⁾

(\$ in B)	2024		2025		1Q26	
	Revenue	Expenses	Revenue	Expenses	Revenue	Expenses
Closed or Signed Markets	0.6	0.9	(1.1)	0.5	0.1	0.1
Mexico Consumer/SBMM ⁽³⁾	6.1	4.2	6.5	3.9	2.1	1.2
Wind-Down/Sale/Other	0.1	0.9	0.1	0.7	0.0	0.1
Legacy Franchises ex-Divestitures	6.8	6.0	5.5	5.2	2.2	1.3
Divestiture-Related Impacts	0.0	0.3	(0.2)	0.9	0.0	0.0
Legacy Franchises	6.9	6.3	5.3	6.0	2.2	1.4

Note: Wind-down/Sale/Other includes consumer businesses in Korea and Legacy Assets. Mexico Consumer/SBMM consists of Mexico consumer banking and Small Business and Middle-Market Banking, collectively (Mexico Consumer/SBMM). Totals may not sum due to rounding. All footnotes are presented starting on Slide 28.

Full year 2026 guidance, subject to macro and market conditions



Revenues

- NII ex-Markets up ~5 – 6%^(g,1)
- NIR ex-Markets^(h,1) growth driven by continued fee momentum in Services, Banking and Wealth

Expenses

- Efficiency ratio ~60%

Cost of Credit

- U.S. Cards NCL range: 4.0% – 4.5%
- ACL will be a function of macroeconomic environment and business volumes

Capital

- Repurchased \$6.3 billion of common shares in 1Q26
- Remain committed to returning capital to shareholders and expect repurchases in 2026 to be higher than in 2025

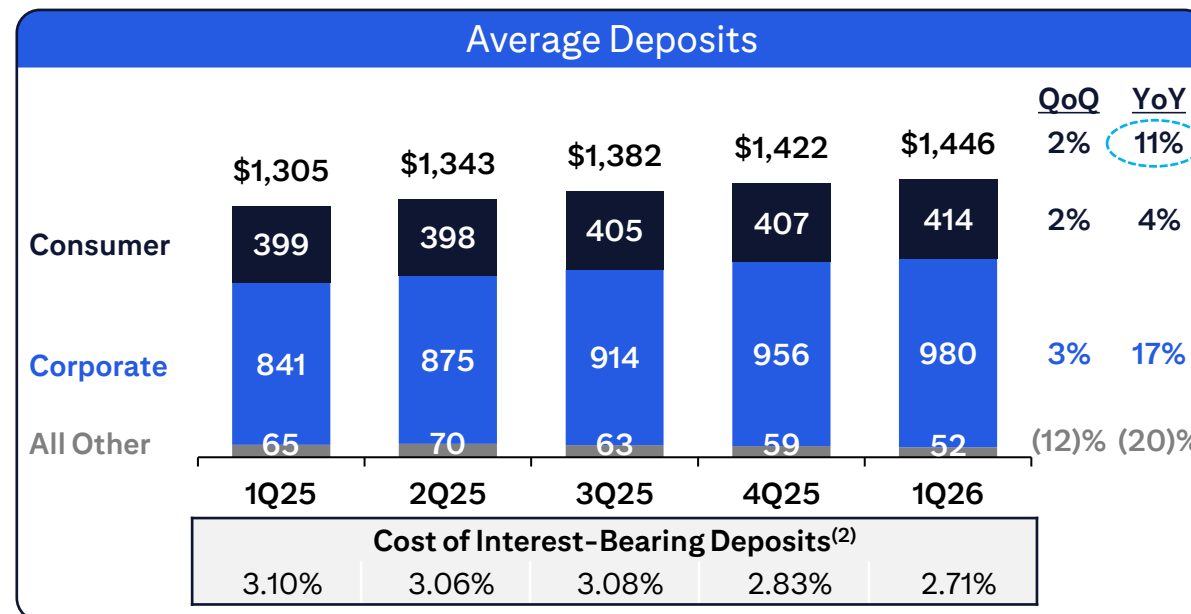
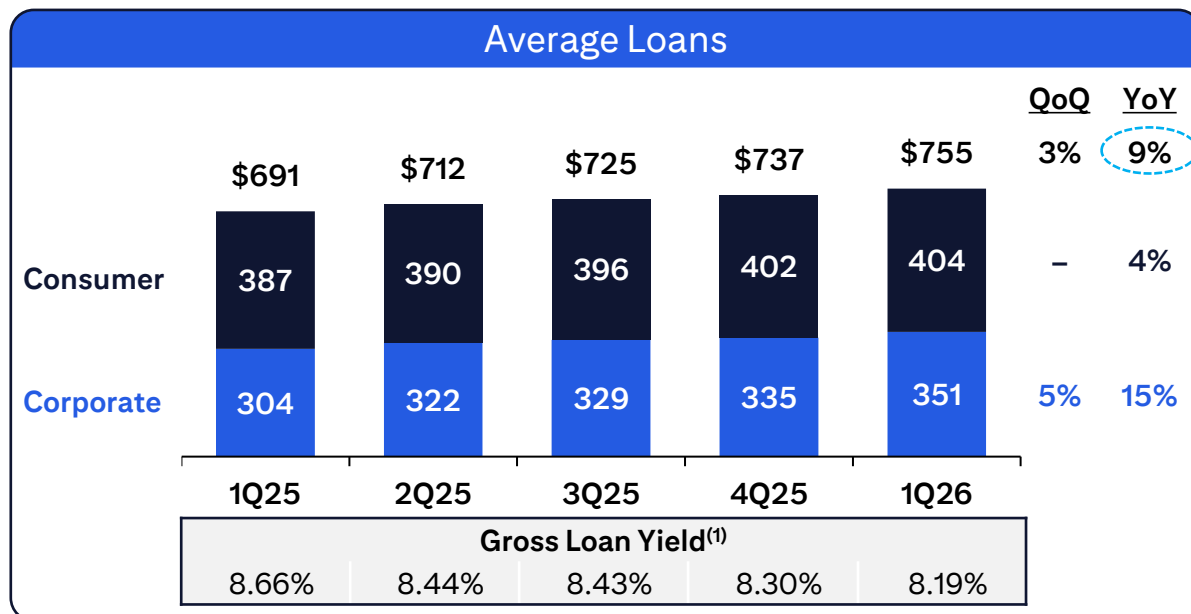
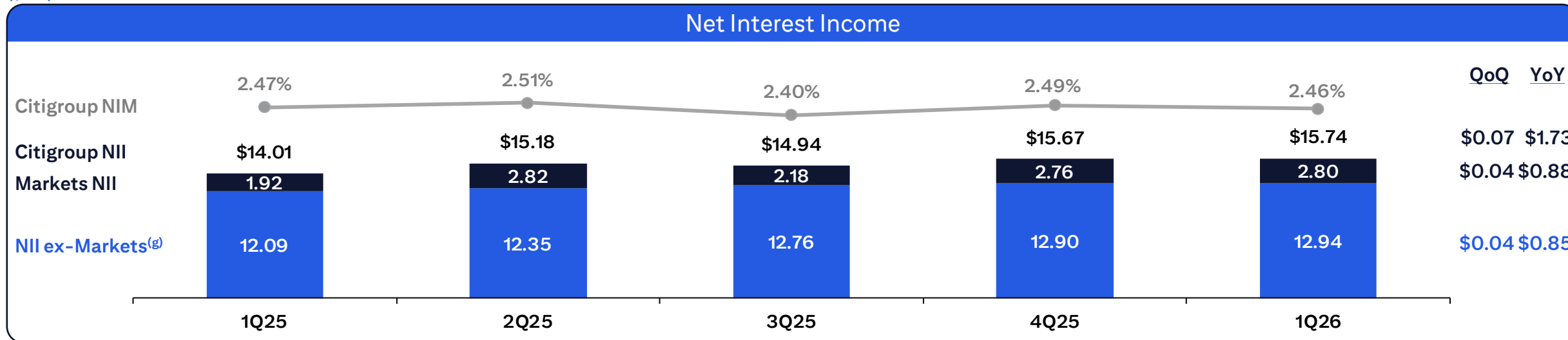
We remain committed to continuing to improve returns over time — targeting 10-11% RoTCE in 2026⁽²⁾

Certain statements in this presentation are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors. These factors include, among others: (i) macroeconomic, geopolitical and other challenges and uncertainties, including impacts related to the conflict in the Middle East and resulting disruptions to energy and other commodities markets and supply chains; elevated inflation, slowing economic growth and increases in unemployment rates; changes in U.S. laws or policies, including those related to interest rates; (ii) the execution and efficacy of Citi’s priorities regarding its simplification, transformation and enhanced business performance, including those related to revenues, net interest income, expenses, capital-related, credit and return expectations; and (iii) the precautionary statements included in this presentation. These factors also consist of those contained in Citigroup's filings with the U.S. Securities and Exchange Commission, including without limitation the “Risk Factors” section of Citigroup’s 2025 Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citi does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

Net interest income, average loans and deposits



(\$ in B)



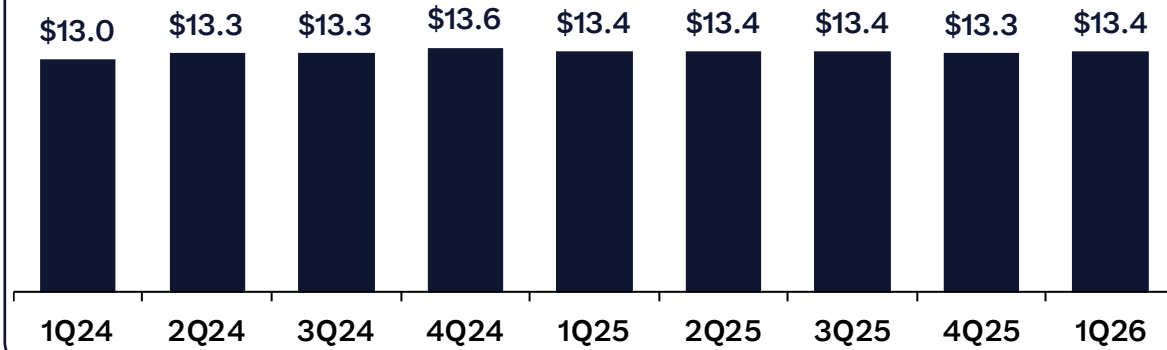
Note: Totals may not sum due to rounding. Excludes discontinued operations. NIM (Net Interest Margin) (%) includes the taxable equivalent adjustment (based on the U.S. federal statutory tax rate of 21% in all periods). Corporate loans include loans managed by Services, Markets, Banking, and All Other—Legacy Franchises—Mexico SBMM, and the AFG. Consumer loans include loans managed by U.S. Consumer Cards, Wealth, and All Other—Legacy Franchises (other than Mexico SBMM, and the AFG). All footnotes are presented starting on Slide 28.

Credit trends for U.S. Consumer Cards

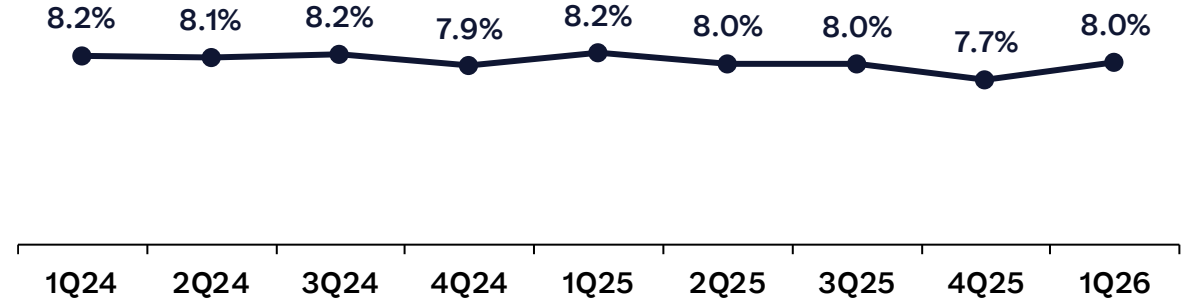


U.S. Consumer Credit Cards

ACLL Balance (\$ in B)



ACLL / EOP Loan

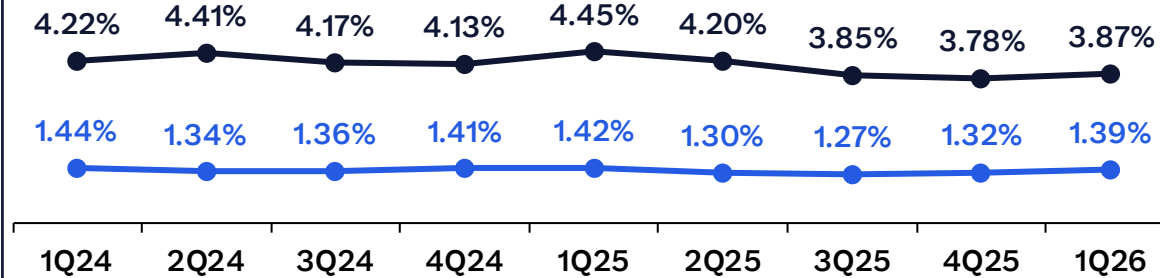


General Purpose Credit Cards

90+ DPD & NCL Trend

● 90+ DPD ● NCL

EOP Loans	1Q25	4Q25	1Q26
	\$132.9	\$143.2	\$138.7

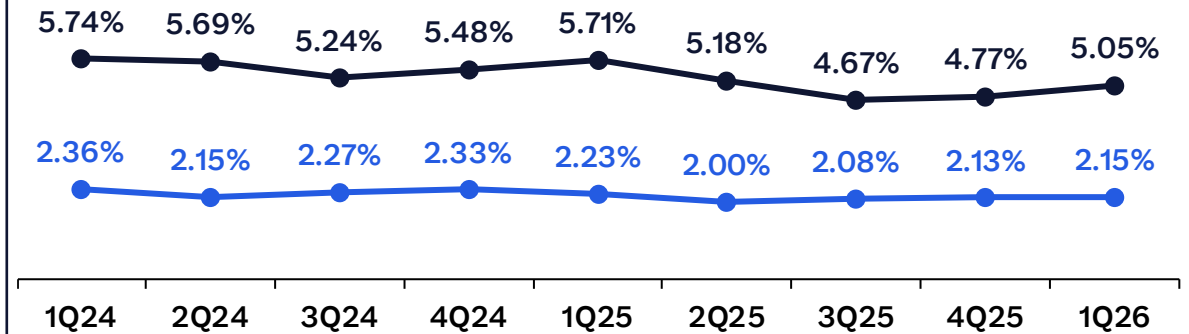


Private Label Credit Cards

90+ DPD & NCL Trend

● 90+ DPD ● NCL

EOP Loans	1Q25	4Q25	1Q26
	\$29.9	\$30.5	\$28.3



Financial summary of businesses

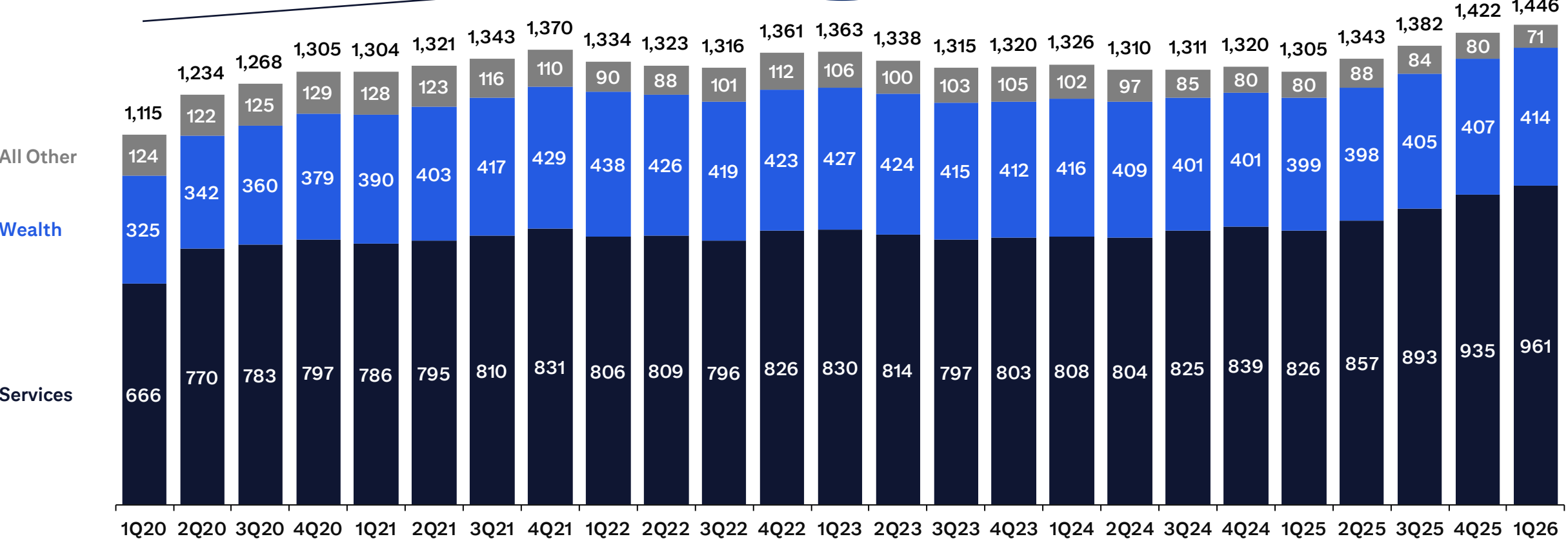
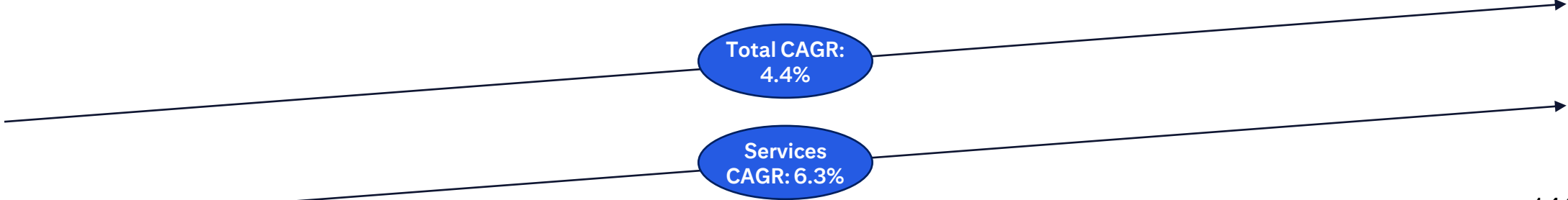


1Q'26	Services		Markets		Banking		Wealth		U.S. Consumer Cards		All Other (Managed Basis) ⁽ⁱ⁾				Total			
											Corporate/Other	Legacy Franchises (Managed Basis) ⁽ⁱ⁾		Reconciling Items ⁽ⁱ⁾				
(P&L \$ in MM; Balance Sheet \$ in B)	\$	% Δ YoY	\$	% Δ YoY	\$	% Δ YoY	\$	% Δ YoY	\$	% Δ YoY	\$	% Δ YoY	\$	% Δ YoY	\$	% Δ YoY	\$	% Δ YoY
Net Interest Income	\$4,143	18%	\$2,797	45%	\$587	20%	\$2,095	14%	\$5,116	3%	\$(476)	NM	\$1,479	27%	-	-	\$15,741	12%
Non-Interest Revenue	\$1,960	15%	\$4,449	7%	\$1,180	14%	\$970	5%	\$(359)	14%	\$(3)	99%	\$682	50%	\$13	NM	\$8,892	17%
Total Revenues	\$6,103	17%	\$7,246	19%	\$1,767	15%	\$3,065	11%	\$4,757	4%	\$(479)	(203)%	\$2,161	33%	\$13	NM	\$24,633	14%
Expenses	\$2,935	14%	\$3,835	11%	\$1,240	20%	\$2,415	1%	\$1,711	1%	\$820	(8)%	\$1,324	(1)%	\$31	(9)%	\$14,311	7%
Provision for Credit Losses	\$94	84%	\$(15)	NM	\$132	(38)%	\$101	(20)%	\$2,092	17%	\$(9)	NM	\$409	14%	\$1	NM	\$2,805	3%
EBT	\$3,074	20%	\$3,426	42%	\$395	40%	\$549	128%	\$954	(13)%	\$(1,290)	(23)%	\$428	NM	\$(19)	17%	\$7,517	38%
Net Income	\$2,228	21%	\$2,595	40%	\$304	36%	\$432	126%	\$732	(13)%	\$(671)	16%	\$177	NM	\$(12)	20%	\$5,785	42%
Allocated Average TCE ^(k)	\$34	2%	\$56	5%	\$8	(15)%	\$16	5%	\$16	(24)%	\$34	4%	\$6	12%	NA	NA	\$169	-
RoTCE ^(d)	27.0%	450 bps	18.7%	470 bps	15.8%	600 bps	10.8%	580 bps	19.2%	250 bps					NA	NA	13.1%	400 bps
Average Loans	\$99	14%	\$162	27%	\$83	1%	\$205	6%	\$171	2%	NA	NA	\$35	9%	NA	NA	\$755	9%
Average Deposits	\$961	16%	\$19	27%	-	NM	\$414	4%	NA	NA	\$9	(59)%	\$43	-	NA	NA	\$1,446	11%

Historical average deposit growth^(b)



(\$ in B)



Note: Totals may not sum due to rounding. All other includes Banking, Markets, U.S. Consumer Cards, Legacy Franchises and Corporate/Other.

Banamex 24% stake – estimated financial impacts at closing⁽¹⁾



- a At closing, **assets will increase** reflecting the consideration received for the 24% stake based on a fixed price of ~MXN 43 billion or ~USD 2.5 billion⁽²⁾
- b The **net loss on sale is recorded primarily in Additional Paid-in Capital (APIC)** and is made up of the net of the sale consideration received and 24% of the Banamex U.S. GAAP Book Value
- c 24% of the approximately \$8.6B of total Banamex CTA (inclusive of amounts already reclassified to NCI), as of February 27, 2026, **moves from AOCI to NCI** - this causes a benefit to stockholders' equity since an unrealized loss is moving out of stockholders' equity
- d Therefore, **Stockholder's equity increases** by ~\$1.7B
 - As a reminder, the CTA to NCI reclass results in a temporary increase to stockholders' equity and CET1 until it reverses at deconsolidation
- e **NCI increases** by 24% of the Banamex U.S. GAAP Book Value largely offset by 24% of the CTA losses reclassified from AOCI
 - Upon closing of all committed purchases, Citi will have sold 49% of Banamex. Therefore, 49% of all financial impacts of Banamex **will impact the NCI**⁽³⁾

Estimated Balance Sheet Impacts at Closing of the 24% stake sale - subject to changes including FX

\$USD in B	25% Stake ⁽⁴⁾		Total
	Close	24% Stake	
Total Estimated Sale Consideration	2.3	2.5	4.8
a Impact to Total Assets (Debit)	2.3	2.5	4.8
Total Estimated Sale Consideration	2.3	2.5	4.8
Less: % of Banamex U.S. GAAP Book Value	(2.9)	(2.9)	(5.8)
Loss on Sale	(0.6)	(0.4)	(1.0)
Reclassification of Negative CTA ⁽⁵⁾	2.3	2.1	4.4
d Impact to Stockholders' Equity (Credit)	1.7	1.7	3.4
% of Banamex U.S. GAAP Book Value	2.9	2.9	5.8
Reclassification of Negative CTA ⁽⁵⁾	(2.3)	(2.1)	(4.4)
c Impact to NCI (Credit)	0.6	0.8	1.4
Impact to Stockholders' Equity	1.7	1.7	3.4
Impact to NCI	0.6	0.8	1.4
e Impact to Total Equity (Credit)	2.3	2.5	4.8

Once Citi's voting stock ownership in Banamex is below 50%,
Citi will deconsolidate the entity⁽⁶⁾

Overview of Citibank's Non-Bank Financial Institutions (NBFI) Loans

\$118B of NBFI loans, of which 76% are securitizations, and 95% are investment grade with very low historical losses; <1% of NBFI loans are to business development companies (BDCs)

Citibank Call Report NBFI Loans – 4Q'25

(\$ in B)

\$118		Lending typically secured by diversified collateral with structural protections
Business Credit \$35	<ul style="list-style-type: none"> Warehouse facilities secured by diversified pools of upper middle market private credit loans or broadly syndicated loans, which are subject to concentration limits, eligibility criteria, and risk mitigating triggers specific to a given collateral pool Senior collateralized loan obligation (CLO) loan positions 	
Consumer Credit \$31	<ul style="list-style-type: none"> Warehouse facilities secured by diversified pools of auto, credit card and other consumer loans originated by established consumer lending platforms and captive finance companies Subject to concentration limits, eligibility criteria, and risk mitigating triggers specific to a given collateral pool 	
Mortgage Credit \$31	<ul style="list-style-type: none"> Warehouse facilities secured by residential and commercial mortgage assets held by mortgage originators, real estate investment trusts, funds and other non-bank lenders Secured by well diversified senior positions, typically with full or partial financial recourse to the sponsor, credit and/or market mark-to-market margining rights 	
Private Equity \$6	<ul style="list-style-type: none"> Mainly comprised of facilities secured by fund net asset value or capital call commitments from well capitalized limited partners 	
Other \$15	<ul style="list-style-type: none"> Other financial institutions (holding companies of banks, broker dealers, insurance companies, investment funds, etc.) 	

Corporate Private Credit Warehouse Financing

\$22B of loans; 100% securitization; 98% IG

- Tier 1 asset managers
- Loans to upper middle market companies (average EBITDA >\$150mm)
- Loan-by-loan approval rights
- Robust concentration limits create diverse collateral pools
- Dynamic advance rates and revaluation rights
- Substantial equity cushions and structural protections to withstand severe stress
- Zero losses over the life of the portfolio

Capital allocation methodology^(k)



- As part of its annual reassessment, Citi has updated its TCE methodology for each business segment with enhancements effective in the first quarter of 2026. These enhancements also reflect the impact of the new economic sharing arrangement through TCE and the movement of Retail Banking to Wealth, as per the Citi 8-K furnished April 3.
- Citi's enhanced TCE allocation methodology for 2026 incorporates its current Basel III Standardized CET1 regulatory capital requirement; revisions to more closely align the Stress Capital Buffer (SCB) component to individual business performance in a simulated stress and the benefit of continued improvement in Pre-Provision Net Revenue (PPNR); and RWA growth. The capital allocated to Corporate/Other includes excess capital that Citi holds above Citi's current capital target, adjustments for expected changes in regulation, capital against disallowed DTA, and capital against corporate activities including Treasury.
- The following table captures the previously-disclosed allocated capital for the fourth quarter of 2025, the fourth quarter of 2025 allocated capital recast for the impacts of the new TCE allocation economic sharing arrangement and movement of Retail Banking to Wealth, and allocated capital for the first quarter of 2026 post the annual reassessment methodology enhancements.

Segment	Reported (\$B) <i>(prior to Revenue Share Change and Retail Banking move to Wealth)</i>		Recasted (\$B) <i>(post Revenue Share Change and Retail Banking move to Wealth)</i>		Reported (\$B) <i>(Based on new methodology)</i>	
	FY'25 Revenue ⁽¹⁾	4Q'25 TCE ^(k)	FY'25 Revenue ⁽¹⁾	4Q'25 TCE ^(k)	1Q'26 TCE ^(k)	
Services	21.3	24.7	22.6	33.0	33.5	
Markets	22.0	50.4	22.4	53.5	56.4	
Banking	8.2	20.6	6.4	9.2	7.8	
Wealth	8.6	12.3	11.3	15.4	16.2	
USPB / USCC	21.0	23.4	18.3	20.3	15.5	
All Other (Managed Basis) ⁽ⁱ⁾	Corporate/Other	(1.1)	33.9	(1.1)	33.9	34.1
	Legacy Franchises - Managed Basis ⁽ⁱ⁾	5.5	5.1	5.5	5.1	5.7
	Reconciling Items ⁽ⁱ⁾	(0.2)	-	(0.2)	-	-
Total	85.2	170.4	85.2	170.4	169.2	

Tangible common equity reconciliation and Citigroup returns



Tangible Common Equity and Tangible Book Value Per Share

(\$ in MM, except per share amounts)	1Q25	4Q25	1Q26
Common Stockholders' Equity	\$194,058	\$192,241	\$191,409
<i>Less:</i>			
Goodwill	19,422	19,098	18,997
Intangible Assets (other than mortgage servicing rights (MSRs))	3,679	3,525	3,539
Goodwill and Identifiable Intangible Assets (other than MSRs) Related to Businesses Held-for-Sale	16	-	-
Tangible Common Equity (TCE)	\$170,941	\$169,618	\$168,873
Common Shares Outstanding (CSO)	1,867.7	1,747.5	1,705.6
Tangible Book Value Per Share (TCE / CSO)^(e)	\$91.52	\$97.06	\$99.01

Tangible Common Equity by Segment

(\$ in B)	1Q25	4Q25	1Q26
Services	\$33.0	\$33.0	\$33.5
Markets	53.5	53.5	56.4
Banking	9.2	9.2	7.8
Wealth	15.4	15.4	16.2
U.S. Consumer Cards	20.3	20.3	15.5
All Other	37.9	39.0	39.8
Total Citigroup Average TCE	\$169.3	\$170.4	\$169.2
<i>Add:</i>			
Average Goodwill	18.8	19.2	19.9
Average Intangible Assets (other than MSRs)	3.7	3.6	3.5
Total Citigroup Average Common Stockholders' Equity	\$191.8	\$193.2	\$192.6

Return on Tangible Common Equity (RoTCE)

(\$ in MM, except per share amounts)	1Q25	4Q25	1Q26
Citigroup Net Income	\$4,064	\$2,471	\$5,785
<i>Less:</i>			
Preferred Stock Dividends	269	284	305
Net Income Available to Common Shareholders	\$3,795	\$2,187	\$5,480
Average Common Equity	\$191,794	\$193,205	\$192,606
<i>Less:</i>			
Average Goodwill and Intangibles	22,474	22,763	23,360
Average TCE	\$169,320	\$170,442	\$169,246
RoTCE	9.1%	5.1%	13.1%

RoTCE by Segment

1Q26 (\$ in B)	Net Income to Common ⁽¹⁾	Average Allocated TCE ^(k)	RoTCE ^(d)
Services	\$2.2	\$34	27.0%
Markets	2.6	56	18.7%
Banking	0.3	8	15.8%
Wealth	0.4	16	10.8%
U.S. Consumer Cards	0.7	16	19.2%
All Other (Managed Basis) ⁽¹⁾	(0.7)	40	NM
Reconciling Items ⁽²⁾	-	-	NM
Citigroup⁽¹⁾	\$5.5	\$169	13.1%
1Q25 (\$ in B)	Net Income to Common ⁽¹⁾	Average Allocated TCE ^(k)	RoTCE ^(d)
Services	\$1.8	\$33	22.5%
Markets	1.8	54	14.0%
Banking	0.2	9	9.8%
Wealth	0.2	15	5.0%
U.S. Consumer Cards	0.8	20	16.7%
All Other (Managed Basis) ⁽¹⁾	(1.0)	38	NM
Reconciling Items ⁽²⁾	-	-	NM
Citigroup⁽¹⁾	\$3.8	\$169	9.1%

Note: Totals may not sum due to rounding. Tangible common equity (TCE) is defined as common stockholders' equity less goodwill and identifiable intangible assets (other than mortgage servicing rights (MSRs)). Tangible book value per share is defined as TCE divided by common shares outstanding. All footnotes are presented starting on Slide 28.

Total Citigroup

Foreign currency (FX) translation impact ⁽¹⁾ (\$ in MM)	1Q25	2Q25	3Q25	4Q25	1Q26	% Δ QoQ	% Δ YoY
Total Revenues - as reported	\$21,596	\$21,668	\$22,090	\$19,871	\$24,633	24%	14%
Impact of FX translation	512	219	222	159	-		
Total Revenues - Ex-FX	\$22,108	\$21,887	\$22,312	\$20,030	\$24,633	23%	11%
Total Operating Expenses - as reported	\$13,425	\$13,577	\$14,290	\$13,840	\$14,311	3%	7%
Impact of FX translation	433	136	161	123	-		
Total Operating Expenses - Ex-FX	\$13,858	\$13,713	\$14,451	\$13,963	\$14,311	2%	3%
Total Provisions for Credit Losses & PBC - as reported	\$2,723	\$2,872	\$2,450	\$2,220	\$2,805	26%	3%
Impact of FX translation	87	37	21	20	-		
Total Provisions for Credit Losses & PBC - Ex-FX	\$2,810	\$2,909	\$2,471	\$2,240	\$2,805	25%	-
Total EBT - as reported	\$5,448	\$5,219	\$5,350	\$3,811	\$7,517	97%	38%
Impact of FX translation	(8)	46	40	16	-		
Total EBT - Ex-FX	\$5,440	\$5,265	\$5,390	\$3,827	\$7,517	96%	38%
Total EOP Loans - as reported (\$ in B)	\$702	\$725	\$734	\$752	\$762	1%	9%
Impact of FX translation	8	(1)	(2)	(2)	-		
Total EOP Loans - Ex-FX (\$ in B)	\$710	\$724	\$732	\$750	\$762	2%	7%
Total EOP Deposits - as reported (\$ in B)	\$1,316	\$1,358	\$1,384	\$1,404	\$1,446	3%	10%
Impact of FX translation	17	(5)	(4)	(5)	-		
Total EOP Deposits - Ex-FX (\$ in B)	\$1,333	\$1,353	\$1,380	\$1,399	\$1,446	3%	8%
Total Average Loans - as reported (\$ in B)	\$691	\$712	\$725	\$737	\$755	2%	9%
Impact of FX translation	13	6	2	2	-		
Total Average Loans - Ex-FX (\$ in B)	\$704	\$718	\$727	\$739	\$755	2%	7%
Total Average Deposits - as reported (\$ in B)	\$1,305	\$1,343	\$1,382	\$1,422	\$1,446	2%	11%
Impact of FX translation	30	12	5	6	-		
Total Average Deposits - Ex-FX (\$ in B)	\$1,335	\$1,355	\$1,387	\$1,428	\$1,446	1%	8%

Legacy Franchises – Mexico Consumer/SBMM

Foreign currency (FX) translation impact ⁽¹⁾ (\$ in MM)	1Q25	2Q25	3Q25	4Q25	1Q26	% Δ QoQ	% Δ YoY
Mexico Consumer/SBMM Revenues - as reported	\$1,467	\$1,536	\$1,722	\$1,775	\$2,054	16%	40%
Impact of FX translation	220	127	92	67	-		
Mexico Consumer/SBMM Revenues - Ex-FX	\$1,687	\$1,663	\$1,814	\$1,842	\$2,054	12%	22%
Mexico Consumer/SBMM Expenses - as reported	\$1,060	\$984	\$1,772	\$962	\$1,181	23%	11%
Impact of FX translation	179	95	107	40	-		
Mexico Consumer/SBMM Expenses - Ex-FX	\$1,239	\$1,079	\$1,879	\$1,002	\$1,181	18%	(5)%

AA: American Airlines	FDIC: Federal Deposit Insurance Corporation	NII: Net Interest Income
ACL: Allowance for Credit Losses	FI: Fixed Income	NIM: Net Interest Margin
ACLL: Allowance for Credit Losses on Loans	FICO: Fair Isaac Corporation	NIR: Non-Interest Revenue
AFG: Asset Finance Group	FX: Foreign Exchange	NM: Not Meaningful
AFS: Available for Sale	FY: Full Year	NNIA: Net New Investment Assets
AI: Artificial Intelligence	GAAP: Generally Accepted Accounting Principles	OCC: Office of the Comptroller of the Currency
AOCI: Accumulated Other Comprehensive Income	Gen AI: Generative Artificial Intelligence	P&L: Profit and Loss
APAC: Asia-Pacific	GPCC: General Purpose Credit Cards	PBC: Provision for Benefits and Claims
APIC: Additional Paid-In Capital	GSIB: Global Systemically Important Banks	PLCC: Private Label Credit Cards
AUA: Assets Under Administration	HQLA: High Quality Liquid Assets	PPNR: Pre-Provision Net Revenue
AUC: Assets Under Custody	HTM: Held to Maturity	QoQ: Quarter-over-Quarter
B: Billions	IB: Investment Banking	ROE: Return on Average Common Equity
Banamex: Grupo Financiero Banamex, S.A. de C.V.	IG: Investment Grade	RoTCE: Return on Average Tangible Common Equity
bps: Basis Points	K: Thousand	RWA: Risk-Weighted Assets
BV: Book Value	KPI: Key performance indicator	SBMM: Small Business and Middle Market
CAGR: Compound Annual Growth Rate	LTD: Long-term Debt	SCB: Stress Capital Buffer
CECL: Current Expected Credit Losses	M&A: Mergers & Acquisitions	SEC: U.S. Securities & Exchange Commission
CET1: Common Equity Tier 1	MEA: Middle East and Africa	T: Trillions
CSO: Common Shares Outstanding	MM: Millions	TCE: Tangible Common Equity
CTA: Currency Translation Adjustment	MNC: Multi-National Corporation	TTS: Treasury and Trade Solutions
DCM: Debt Capital Markets	MSR: Mortgage Servicing Right	USD: U.S. Dollar
DPD: Days Past Due	MXN: Mexican Peso	USCC: U.S. Consumer Cards
DTA: Deferred Tax Assets	NA: Not Applicable	USPB: U.S. Personal Banking
EBT: Earnings before Tax	NAL: Non-Accrual Loan	VaR: Value at Risk
ECM: Equity Capital Market	NAM: North America	VERP: Voluntary Early Retirement Program
HFS: Held for Sale	NBFI: Non-Bank Financial Institutions	YE: Year-end
EOP: End of Period	NCI: Noncontrolling Interest	YoY: Year-over-Year
EPS: Earnings per Share	NCL: Net Credit Loss	YTD: Year-to-date

Slides 3 – 4, 6 – 7, 9 – 16, 18, 20 – 21, 24 – 25

- a) Citi's first quarter 2026 and 2025 results did not include any notable items. Accordingly, Citi is not adjusting its results for these periods.
- b) As previously noted in Citi's Form 8-K furnished with the U.S. Securities and Exchange Commission on April 3, 2026, the following reporting changes were implemented in the first quarter of 2026:
- Citi transferred its Retail Banking business from U.S. Personal Banking (USPB) to Wealth and integrated the remaining USPB businesses into a new U.S. Consumer Cards segment. As a result, the financial results, balance sheet, and tangible common equity (TCE) of the Retail Banking business are reported within the Wealth segment.
 - Citi updated its TCE methodology across the Services, Markets, and Banking segments to better align capital usage with the shared economic benefits of corporate lending to clients across these segments. This update eliminated the corporate lending revenue sharing arrangement among the segments.
 - Certain interest rate risk management activities within Markets were reclassified to Corporate/Other or reallocated among businesses within Markets. These changes impacted the results of the Markets segment and Corporate/Other.
- Prior period results and TCE allocations for the segments referenced above were recast to reflect these reporting changes, while Citi's consolidated results and TCE remained unchanged.
- c) 1Q26 is preliminary. Citigroup's binding CET1 Capital ratios were derived under the U.S. Basel III Standardized Approach. For the composition of Citigroup's CET1 Capital, please refer to the Citigroup Inc. Quarterly Financial Data Supplement for the quarter ended March 31, 2026 (the 1Q26 Financial Supplement), which is Exhibit 99.2 to Citigroup's Current Report on Form 8-K furnished with the U.S. Securities and Exchange Commission on April 14, 2026.
- d) Return on Tangible Common Equity (RoTCE) is a non-GAAP financial measure. RoTCE represents annualized net income available to common shareholders as a percentage of average TCE. For a reconciliation to reported results, please refer to the 1Q26 Financial Supplement.
- e) Tangible Book Value Per Share is a non-GAAP financial measure and is defined as TCE divided by common shares outstanding. For reconciliation of these results, please refer to the 1Q26 Financial Supplement.
- f) 1Q26 is preliminary. Net new investment assets represents investment asset inflows, including dividends, interest and distributions, less investment asset outflows. Excluded from the calculation are the impact of fees and commissions, market movement and any impact from strategic decisions by Citi to exit certain markets or services. Also excluded from the calculation are net new investment assets associated with markets for which data was not available for current period reporting.
- g) NII excluding Markets is a non-GAAP financial measure. For reconciliation of these results, please refer to the 1Q26 Financial Supplement.
- h) NIR excluding Markets is a non-GAAP financial measure. For reconciliation of these results, please refer to the 1Q26 Financial Supplement.
- i) All Other (managed basis) is a non-GAAP financial measure. All Other (managed basis) reflects results on a managed basis, which excludes divestiture-related impact (Reconciling Items), for all periods, related to Citi's divestitures of its Asia consumer banking businesses and Mexico Consumer/SBMM businesses within Legacy Franchises. For reconciliation of these results, please refer to the 1Q26 Financial Supplement.
- j) Results excluding notable items are non-GAAP financial metrics. Results "ex-notable item(s)" excludes (i) the loss on sale in 4Q25 of \$1.2 billion (\$1.1 billion after-tax), recognized as a reduction of Other Revenue related to the "held for sale" accounting treatment of Citi's plan to sell AO Citibank; and (ii) the 3Q25 impact of the goodwill impairment of approximately \$726 million in operating expenses (approximately \$714 million after-tax) related to Citi's agreement to sell a 25% equity stake in Banamex. For a reconciliation to reported results, please refer to Citi's Form 8-K furnished with the U.S. Securities and Exchange Commission on April 3, 2026 and the 1Q26 Financial Supplement.
- k) Tangible Common Equity is allocated to each segment based on Citi's allocation methodology which incorporates Basel III standardized risk-weighted assets, the global systemically important banks (GSIB) surcharge, a simulation of TCE in severe stress environments, as well as a leverage component. The allocation methodology, including underlying assumptions and judgments used to allocate TCE, are periodically reassessed and as a result the TCE allocated to the segments may change. TCE is a non-GAAP financial measure. For additional information on this measure and a reconciliation of the summation of the segment's and component's average allocated TCE to Citi's total average TCE and Citi's total average stockholders' equity, please refer to Citi's Form 8-K furnished with the U.S. Securities and Exchange Commission on April 3, 2026 and the 1Q26 Financial Supplement.

Slide 2

- 1) Represents consumer banking businesses and certain other businesses in All Other – Legacy Franchises that Citi has exited or is exiting across 14 markets in Asia, Europe, the Middle East and Mexico as part of Citi’s strategic refresh.

Slide 4

- 1) Source: Coalition Greenwich Global Competitor Benchmarking Analytics for FY25. Results are based upon Citi’s internal product taxonomy, Citi’s internal revenues, and Large Corporate & FI Client Segment. Market share is calculated using Citi-internal revenues and Coalition Greenwich’s Industry Revenue Pools for Large Corporate & FI Client Segment. Peer Group in industry ranking includes BAC, BARC, BNPP, DB, HSBC, JPM, MUFG, SG, SCB, USB and WFC.
- 2) Source: Coalition Greenwich Global Competitor Benchmarking Analytics for FY25. Results are based upon Citi’s internal product taxonomy and Citi’s internal revenues. Market share is calculated using Citi-internal revenues and Coalition Greenwich’s Industry Revenue Pools for Large Corporate & FI Client Segment. Peer Group in industry ranking includes BBH, BNPP, BNY, CACEIS, DB, HSBC, JPM, NT, RBC, SCB, SG, and ST.
- 3) Source: Coalition Greenwich Competitor Benchmarking Analytics for FY25. FY25 Revenues are Preliminary. Results are based upon Citi’s internal product taxonomy and Citi’s internal revenues post exclusions for non-comparable items. Peer Group in industry ranking includes BAC, BARC, BNPP, DB, GS, HSBC, JPM, MS, SG (Equities only), UBS and WFC.
- 4) Prime balances are defined as clients’ billable balances where Citi provides cash or synthetic prime brokerage services.
- 5) Source: Based on external Dealogic data as of March 31, 2026.
- 6) References to ‘record’ revenue for each business are based on the Company’s segment reporting structure applicable for the timeframe referenced, including the current segmentation which was previously presented through 2021 and reflects the resegmentation of Citi into five core businesses, effective in the fourth quarter of 2023, and the reporting changes implemented in the first quarter of 2026. For more information refer to Form 8-K furnished with the U.S. Securities and Exchange Commission on April 3, 2026. Accordingly, ‘record’ designations represent the highest revenues achieved since 2021 under the current and prior segment reporting structures for the applicable timeframes.
- 7) Source: BCG Expand Wealth Management Analysis. These ranks are based on the last four quarters (1Q25 to 4Q25) compared to Citi Private Bank’s top peers. This analysis has been prepared in accordance with Citi Private Bank’s internal product taxonomy, which may not be directly comparable to those used by peers and may include data and assumptions from third-party sources, which BCG Expand has not independently verified.
- 8) Source: Company filings. Based on End of Period Loans as of December 31, 2025. Includes Citi General Purpose and Citi Private Label Credit Cards. Peer group includes AXP, BAC, BFH, COF, JPM, SYF, and WFC.

Slide 6

- 1) Allowance for Credit Losses (ACL) Build (Release) and Other provisions includes a net ACL build of approximately \$581 million related to loans and unfunded lending commitments as well as other provisions of approximately \$16 million relating to held-to-maturity (HTM) debt securities and other assets and policyholder benefits and claims.
- 2) Represents net income, less preferred stock dividends, dividends and undistributed earnings allocated to employee restricted and deferred shares with rights to dividends, and issuance costs related to the redemption of preferred stock.

Slide 7

- 1) Results excluding divestiture-related impacts and FDIC special assessment are non-GAAP financial measures and are primarily recorded in All Other. For a reconciliation to reported results, please refer to the 1Q26 Financial Supplement.
- 2) Other expenses includes premises and equipment, professional services, advertising and marketing, and other operating expenses.
- 3) Reference to expenses excluding severance is a non-GAAP financial measure.

Slide 8

- 1) FICO scores are updated as they become available.
- 2) Primarily reflects the U.S.
- 3) MNC includes subsidiaries of MNC clients.
- 4) Excludes corporate loans that are carried at fair value of \$8.5 billion, \$6.8 billion and \$7.9 billion at March 31, 2026, December 31, 2025, and March 31, 2025, respectively.

Slide 9

- 1) For the composition of Citigroup's Supplementary Leverage ratio, please see the 1Q26 Financial Supplement.
- 2) Includes changes in goodwill and intangible assets, and changes in Other Comprehensive Income. Also includes deferred tax excludable from Basel III CET1 Capital, which includes net deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit tax carry-forwards and DTAs arising from temporary differences (future deductions) that are deducted from CET1 capital exceeding the 10% limitation.
- 3) Investments, net, include available-for-sale debt securities, held-to-maturity debt securities, net of allowance, and equity securities which are held for investment purposes.
- 4) Trading-Related Assets include securities borrowed or purchased under agreements to resell net of allowance and trading account assets and brokerage receivables net of allowance.
- 5) Loans, net, include ACLL. EOP gross loans, which does not include ACLL, for 1Q26, 4Q25 and 1Q25 are \$762 billion, \$752 billion, and \$702 billion, respectively.
- 6) Other Assets include goodwill, intangible assets, deferred tax assets, premises and equipment and all other assets net of allowance.
- 7) Trading-Related Liabilities include securities loaned or sold under agreements to repurchase and trading account liabilities and brokerage payables.
- 8) Other Liabilities include short-term borrowings and other liabilities, plus allowances.

Slide 10

- 1) Allowance for Credit Losses (ACL) Build (Release) and Other provisions includes a net ACL build of approximately \$86 million related to loans and unfunded lending commitments as well as other provisions of approximately \$5 million relating to held-to-maturity (HTM) debt securities and other assets.
- 2) Cross Border Transaction Value is defined as the total value of cross-border FX Payments processed through Citi's proprietary Worldlink and Cross Border Funds Transfer platforms, including payments from Consumer, Corporate, Financial Institution and Public Sector clients.
- 3) U.S. Dollar Clearing Volume is defined as the number of USD Clearing Payment instructions processed by Citi on behalf of U.S. and foreign-domiciled entities (primarily Financial Institutions). Amounts in the table are stated in millions of payment instructions processed.
- 4) Commercial Card Spend Volume is defined as total global spend volumes using Citi issued commercial cards net of refunds and returns.

Slide 11

- 1) Allowance for Credit Losses (ACL) Build (Release) and Other provisions includes other provisions of approximately \$(12) million relating to held-to-maturity (HTM) debt securities and other assets.
- 2) VaR estimates, at a 99% confidence level, the potential decline in the value of a position or a portfolio under normal market conditions assuming a one-day holding period. VaR statistics, which are based on historical data, can be materially different across firms due to differences in portfolio composition, VaR methodologies and model parameters.

Slide 12

- 1) Credit derivatives are used to economically hedge a portion of the Corporate Lending portfolio that includes both accrual loans and loans at fair value. Gain / (loss) on loan hedges includes the mark-to-market on the credit derivatives and the mark-to-market on the loans in the portfolio that are at fair value. In the first quarter 2026, gain / (loss) on loan hedges included \$50 million related to Corporate Lending, compared to \$14 million in the prior-year period. The fixed premium costs of these hedges are netted against the Corporate Lending revenues to reflect the cost of credit protection. Citigroup's results of operations excluding the impact of gain / (loss) on loan hedges are non-GAAP measures. For additional information on this measure, please refer to the 1Q26 Financial Supplement.
- 2) Allowance for Credit Losses (ACL) Build (Release) and Other provisions includes a net ACL build of approximately \$124 million related to loans and unfunded lending commitments, as well as other provisions of approximately \$2 million relating to other assets.

Slide 13

- 1) Allowance for Credit Losses (ACL) Build (Release) and Other provisions includes a net ACL build of approximately \$13 million related to loans and unfunded lending commitments.
- 2) 1Q26 is preliminary. Client Investment Assets includes Assets Under Management, trust and custody assets. Starting in 1Q26, Client Investment Assets includes an additional \$10 billion associated with value of client insurance policies that were not previously reported.
- 3) Client Balances includes EOP Deposits, Loans, and Client Investment Assets.
- 4) Organic growth is defined as the sum of NNIA for each quarter for the prior 12 month divided by 1Q25 Client Investment Assets.

Slide 14

- 1) Allowance for Credit Losses (ACL) Build (Release) and Other provisions includes a net ACL build of approximately \$348 million related to loans and unfunded lending commitments as well as other provisions of approximately \$2 million relating to benefits and claims, and other assets.
- 2) Revenue Rate is defined as total revenues, net of interest expense (annualized) as a percent of average loans.
- 3) New Credit Cards Account Acquisitions represent the number of new credit card accounts opened.
- 4) Average Active Accounts represent average open credit card accounts on which there has been a purchase, payment or outstanding balance in the current quarter.

Slide 15

- 1) Allowance for Credit Losses (ACL) Build (Release) and Other provisions includes a net ACL build of approximately \$10 million related to loans and unfunded lending commitments as well as other provisions of approximately \$19 million relating to benefits and claims, held-to-maturity (HTM) debt securities and other assets.
- 2) Legacy Franchises revenues and expenses ex-divestitures are non-GAAP financial measures. For a reconciliation to reported results, please refer to the Citigroup Inc. Historical Quarterly Financial Data Supplement for the five-year quarterly and annual periods ended December 31, 2025, which is Exhibit 99.1 to Citigroup's Current Report on Form 8-K furnished with the U.S. Securities and Exchange Commission on April 3, 2026 and 1Q26 Financial Supplement.
- 3) Consists of Mexico Consumer Banking (Consumer) and Small Business and Middle-Market Banking (SBMM), reflected within Legacy Franchises. Mexico Consumer/SBMM operates primarily through Banamex and its consolidated subsidiaries, including Banco Nacional de Mexico, S.A., which provides traditional retail banking and branded card products to consumers and small business customers and traditional middle-market banking products and services to commercial customers, and other affiliated subsidiaries that offer retirement fund administration and insurance products. The results of operations, as well as certain disclosed balance sheet information, for Mexico Consumer/SBMM are presented in a managerial view, and include certain intercompany allocations, managerial charges and offshore expenses that reflect the Mexico Consumer/SBMM operations as a component of Citi's consolidated operations. The Mexico Consumer/SBMM results are therefore not intended to reflect, and may differ (significantly) from, Banamex's results and operations as a standalone legal entity.

Slide 16

- 1) Full year 2026 NII excluding Markets and NIR excluding Markets are forward-looking non-GAAP financial measure. From time to time, management may discuss forward-looking non-GAAP financial measures, such as forward-looking estimates or targets for revenue, expenses, and RoTCE. We are unable to provide a reconciliation of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures because we are unable to provide, without unreasonable effort, a meaningful or accurate calculation or estimation of amounts excluded or adjusted that would be necessary for the reconciliation due to the complexity and inherent difficulty in forecasting and quantifying future amounts or when they may occur. Such unavailable information could be significant to future results.
- 2) Full year 2026 RoTCE is a forward-looking non-GAAP financial measure. From time to time, management may discuss forward-looking non-GAAP financial measures, such as forward-looking estimates or targets for revenue, expenses and RoTCE. We are unable to provide a reconciliation of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures because we are unable to provide, without unreasonable effort, a meaningful or accurate calculation or estimation of amounts that would be necessary for the reconciliation due to the complexity and inherent difficulty in forecasting and quantifying future amounts or when they may occur. Such unavailable information could be significant for future results.

Slide 18

- 1) Gross Loan Yield is defined as gross interest revenue earned on loans divided by average loans.
- 2) Cost of Interest-Bearing Deposits is defined as interest expense associated with Citi's deposits divided by average interest-bearing deposits.

Slide 22

- 1) All impacts shown are estimates based on the U.S. GAAP balance sheet and FX translation as of February 27, 2026, and are subject to change until closing.
- 2) Estimated cash consideration based on a fixed price of approximately 43 billion MXN, subject to customary purchase price adjustments, with an exchange rate of 17.23 MXN per USD. The USD-equivalent cash consideration will be subject to exchange rate movements until closing.
- 3) Banamex U.S. GAAP Net Income is included within Net Income before attribution of Noncontrolling Interests (NCI) on Citi's Income Statement. After closing, Citigroup's Net Income, following attribution to NCI, will solely reflect Citi's proportionate ownership of Banamex's Net Income. Any additional changes to Banamex's U.S. GAAP net equity, as well as to Citi's CTA balance associated with Banamex, will be reflected proportionately in NCI on Citi's Balance Sheet based on Citi's remaining ownership.
- 4) The 25% stake closed in December 2025 and the figures in this column reflect the as reported impacts (and are not subject to change) and are being provided for comparative purposes.
- 5) The CTA losses of approximately \$9 billion (as of the December 2025 25% stake sale) and \$8.6 billion (as of February 2026, and inclusive of any amounts already reclassified to NCI) are subject to further changes, including FX, are already within Citi's AOCI and NCI and will be recognized as a loss in the income statement at deconsolidation. The cumulative impacts related to CTA will be regulatory capital and TCE neutral.
- 6) Citi deconsolidates an entity once Citi's voting stock ownership in the entity is below 50% and Citi does not have substantive participation rights in the entity.

Slide 24

- 1) For reported FY'25 revenue prior to the revenue share change and the transfer of Retail Banking to Wealth, see the 4Q25 Financial Supplement. For recasted FY'25 revenue reflecting the revenue share change and the transfer of Retail Banking to Wealth, see Citi's Current Report on Form 8-K furnished with the U.S. Securities and Exchange Commission on April 3, 2026.

Slide 25

- 1) Net income to common for All Other (Managed Basis) is reduced by preferred dividends of \$305 million in 1Q26 and \$269 million in 1Q25.
- 2) Reconciling Items consist of the divestiture-related impacts excluded from the results of All Other, as well as All Other - Legacy Franchises on a managed basis. For a reconciliation of these results, please refer to the 1Q26 Financial Supplement.

Slide 26

- 1) Reflects the impact of foreign currency (FX) translation into U.S. dollars applying the first quarter 2026 average exchange rates for all periods presented, with the exception of EOP loans and deposits which was calculated based on exchange rates as of March 31, 2026. Citi's results excluding the impact of FX translation are non-GAAP financial measures.