

October 13, 2026

# Earnings Results Presentation

Third Quarter 2026



# Delivering strong performance in 3Q26

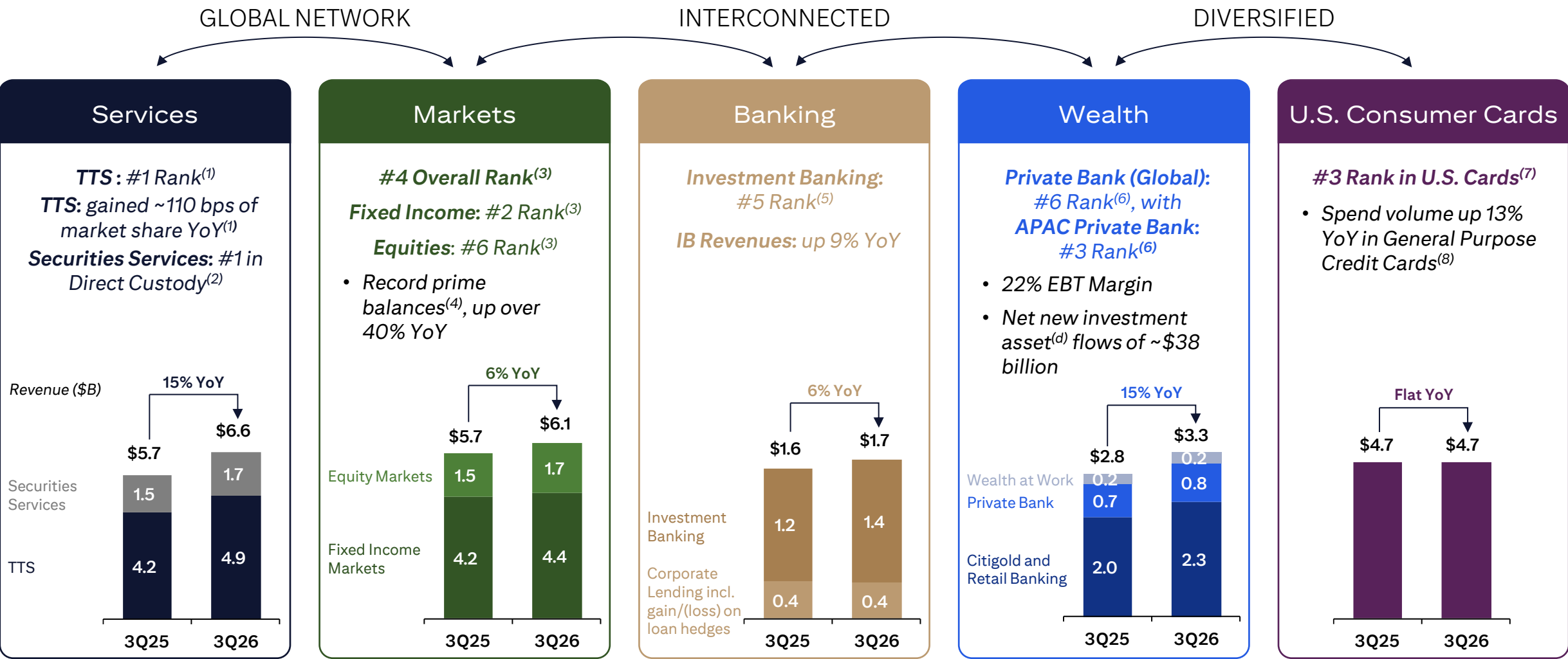


| REVENUES |                                                      | NET INCOME           |                                                      | EPS                  |                                                    | CET1 CAPITAL RATIO <sup>(a)</sup>            |          |
|----------|------------------------------------------------------|----------------------|------------------------------------------------------|----------------------|----------------------------------------------------|----------------------------------------------|----------|
| 3Q26     | \$23.8 billion                                       | 3Q26                 | \$5.2 billion                                        | 3Q26                 | \$2.85                                             | 3Q26                                         | 12.8%    |
| Δ 3Q25   | 8%                                                   | Δ 3Q25               | 40% reported<br>17% ex-notable item <sup>(h)</sup>   | Δ 3Q25               | 53% reported<br>27% ex-notable item <sup>(h)</sup> | 3Q25                                         | 13.3%    |
| ROE      |                                                      | RoTCE <sup>(b)</sup> |                                                      | BOOK VALUE PER SHARE |                                                    | TANGIBLE BOOK VALUE PER SHARE <sup>(c)</sup> |          |
| 3Q26     | 10.1%                                                | 3Q26                 | 11.5%                                                | 3Q26                 | \$115.61                                           | 3Q26                                         | \$101.59 |
| 3Q25     | 7.1% reported<br>8.5% ex-notable item <sup>(h)</sup> | 3Q25                 | 8.0% reported<br>9.7% ex-notable item <sup>(h)</sup> | Δ 3Q25               | 7%                                                 | Δ 3Q25                                       | 6%       |

## THIRD QUARTER KEY HIGHLIGHTS

- **Best 3Q revenue in a decade**, with 3Q26 revenues of \$23.8 billion, **up 8% YoY**
- 3Q26 expenses of \$14.0 billion, efficiency ratio of ~59% improved by **~620 bps YoY** and **~290 bps YoY** ex-notable item<sup>(h)</sup>
- 3Q26 RoTCE<sup>(b)</sup> of **11.5%**, **up ~350 bps YoY** and **~180 bps YoY** ex-notable item<sup>(h)</sup>
- EPS of **\$2.85**, **up 53% YoY** and **27% YoY** ex-notable item<sup>(h)</sup>
- **Positive operating leverage**
- CET1 Capital Ratio<sup>(a)</sup> of 12.8%, **~120 bps above** current regulatory capital requirement
- Returned **~\$4.1 billion** to common shareholders through share repurchases and dividends in 3Q26 and **~\$16.5 billion year-to-date**, including **\$13.3 billion of share repurchases**
- **Increased quarterly common stock dividend by 12% to \$0.67<sup>(1)</sup>**
- Announced acquisition of Kard to expand customer engagement and commerce media capabilities
- Completed sale of remaining 1.4% of the 24% equity stake in Banamex<sup>(2)</sup>, with Citi's ownership stake now at 51%

# Citi's interconnected businesses driving strong 3Q26 performance



Best 3Q revenue in a decade for the firm

Note: Totals may not sum due to rounding. All footnotes are presented starting on Slide 26.

# Financial results overview

| Financial Results                   |               |              |            |               |             |
|-------------------------------------|---------------|--------------|------------|---------------|-------------|
| (\$ in MM, except EPS)              | 3Q26          | % Δ QoQ      | % Δ YoY    | YTD'26        | % Δ YoY     |
| Net Interest Income                 | 16,982        | (1)%         | 14%        | 49,848        | 13%         |
| Non-Interest Revenue                | 6,863         | (10)%        | (4)%       | 23,396        | 10%         |
| <b>Total Revenues</b>               | <b>23,845</b> | <b>(4)%</b>  | <b>8%</b>  | <b>73,244</b> | <b>12%</b>  |
| Expenses                            | 13,952        | (2)%         | (2)%       | 42,478        | 3%          |
| NCLs                                | 2,217         | (8)%         | -          | 6,829         | (1)%        |
| ACL Build and Other <sup>(1)</sup>  | 369           | 213%         | 56%        | 1,084         | (5)%        |
| <b>Provision for Credit Losses</b>  | <b>2,586</b>  | <b>3%</b>    | <b>6%</b>  | <b>7,913</b>  | <b>(2)%</b> |
| <b>EBT</b>                          | <b>7,307</b>  | <b>(9)%</b>  | <b>37%</b> | <b>22,853</b> | <b>43%</b>  |
| Income Taxes                        | 1,887         | (6)%         | 21%        | 5,470         | 34%         |
| <b>Net Income</b>                   | <b>5,245</b>  | <b>(10)%</b> | <b>40%</b> | <b>16,861</b> | <b>42%</b>  |
| Net Income to Common <sup>(2)</sup> | 4,861         | (11)%        | 41%        | 15,769        | 44%         |
| <b>Diluted EPS</b>                  | <b>\$2.85</b> | <b>(10)%</b> | <b>53%</b> | <b>\$9.07</b> | <b>57%</b>  |
| Efficiency Ratio (Δ in bps)         | 58.5%         | 110          | (620)      | 58.0%         | (520)       |
| ROE (Δ in bps)                      | 10.1%         | (130)        | 300        | 11.0%         | 340         |
| RoTCE <sup>(b)</sup> (Δ in bps)     | <b>11.5%</b>  | (150)        | 350        | <b>12.6%</b>  | 400         |
| CET1 Capital Ratio <sup>(a)</sup>   | 12.8%         |              |            | 12.8%         |             |
| <b>Memo:</b>                        |               |              |            |               |             |
| NII ex-Markets <sup>(e)</sup>       | 13,709        | 4%           | <b>7%</b>  | 39,776        | 7%          |
| NIR ex-Markets <sup>(f)</sup>       | 4,023         | (13)%        | <b>12%</b> | 13,102        | 27%         |

Note: Totals may not sum due to rounding. All footnotes are presented starting on Slide 26.

## 3Q26 Financial Overview Highlights

**REVENUES** up 8% YoY, driven by growth in Services, Wealth, Markets and Banking, partially offset by a decline in All Other

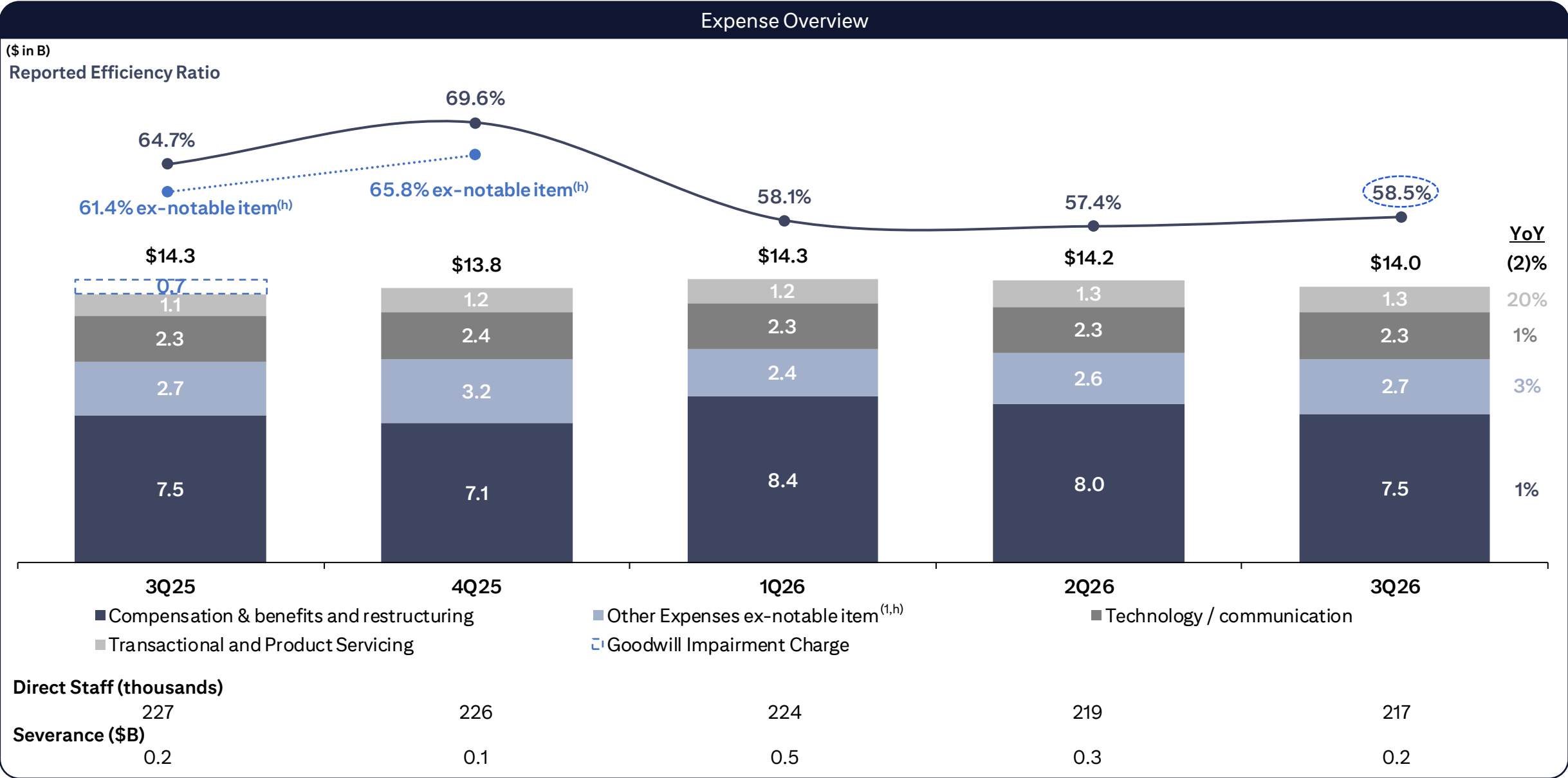
- NII up 14% YoY, driven by growth in Markets, Services, Wealth and USCC, partially offset by declines in All Other and Banking
  - NII ex-Markets<sup>(e)</sup> up 7%, driven by growth in Services, Wealth and USCC, partially offset by declines in All Other and Banking
- NIR down (4)% YoY, driven by declines in Markets and USCC, largely offset by growth in All Other, Services, Banking and Wealth
  - NIR ex-Markets<sup>(f)</sup> up 12% YoY, driven by growth in All Other, Services, Banking and Wealth, partially offset by a decline in USCC

**EXPENSES** down (2)% YoY on a reported basis. Excluding the impact of the notable item<sup>(h)</sup>, expenses were up 3%, primarily driven by higher transactional and product servicing expenses, deposit insurance costs and compensation and benefits, partially offset by lower professional services expenses

**PROVISION FOR CREDIT LOSSES** of \$2.6 billion, consisting of net credit losses in USCC and Legacy Franchises, as well as a firmwide net reserve build of \$369 million, driven by changes in the macroeconomic outlook and portfolio growth

**RoTCE<sup>(b)</sup> of 11.5%; Year-to-date RoTCE<sup>(b)</sup> of 12.6%**

# Quarterly expense trend



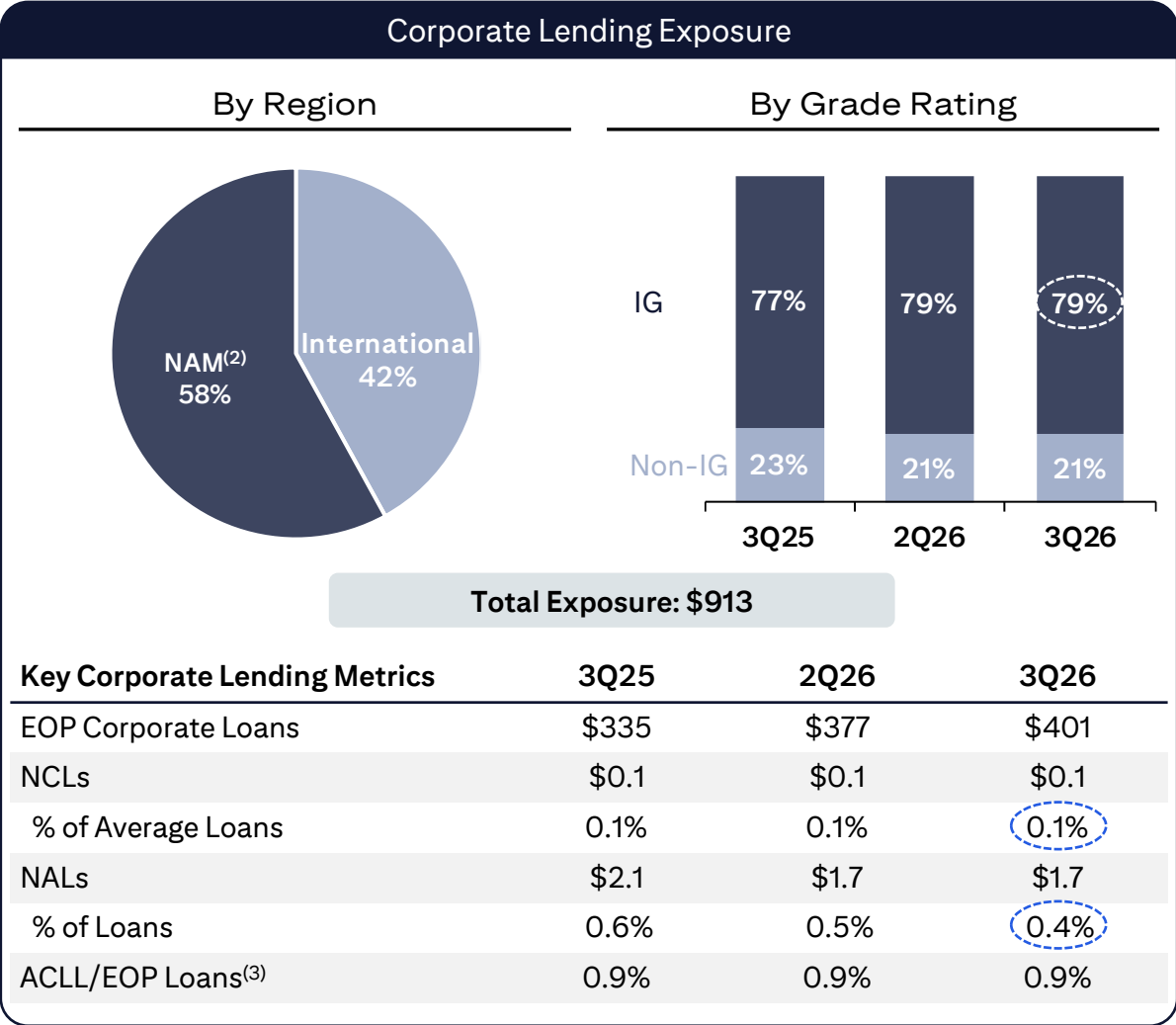
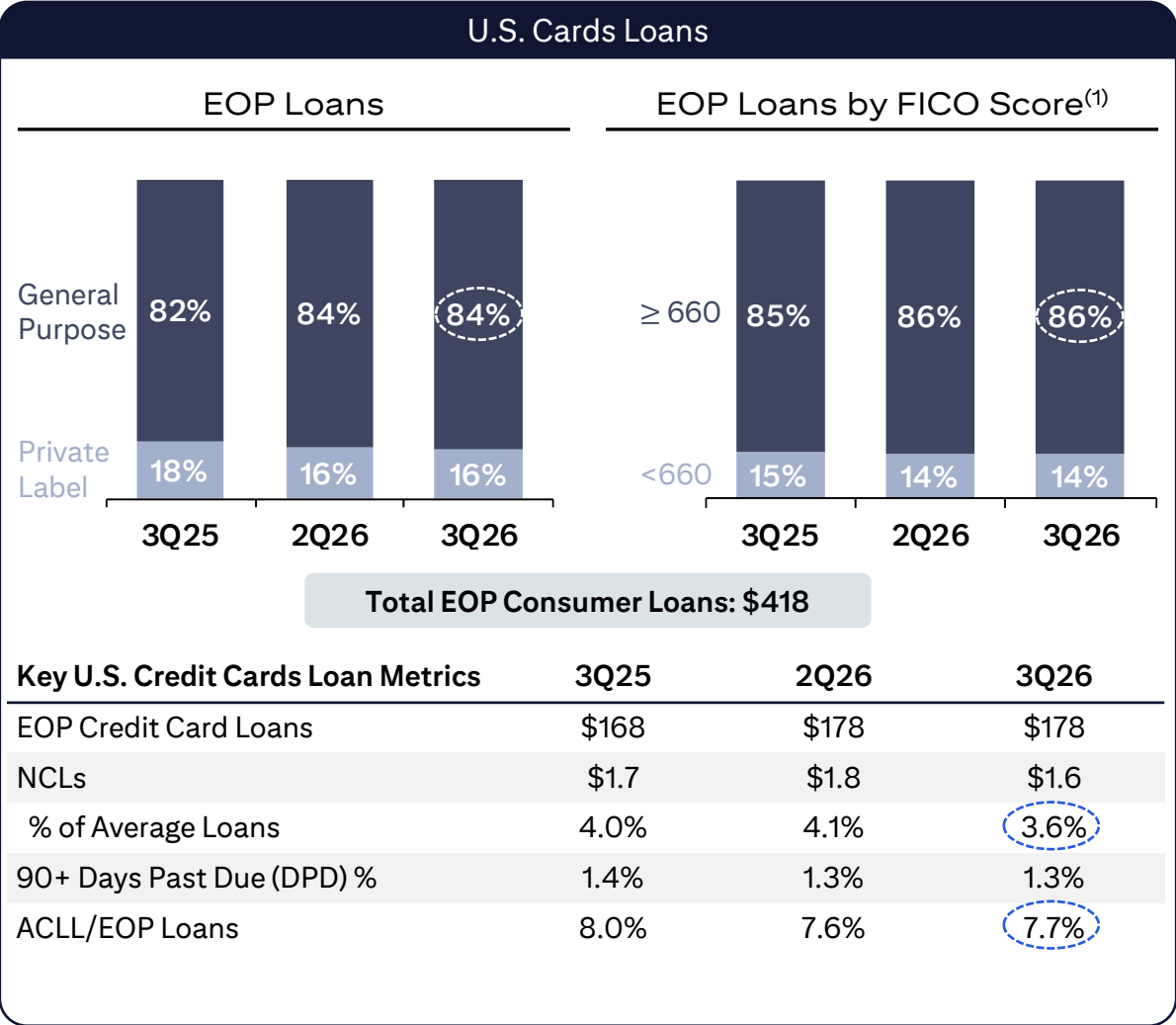
Note: "Notable item in 3Q25" refers to the Banamex goodwill impairment charge, and "Notable item in 4Q25" refers to the Russia loss on sale. Totals may not sum due to rounding. All footnotes are presented starting on Slide 26.

# U.S. credit cards and corporate credit overview



Citi had over \$22B in total reserves with a reserve-to-funded loan ratio of 2.5% as of September 30

(\$ in B)



Note: Totals may not sum due to rounding. All information for 3Q26 is preliminary. All footnotes are presented starting on Slide 26.

# Capital, liquidity and balance sheet overview

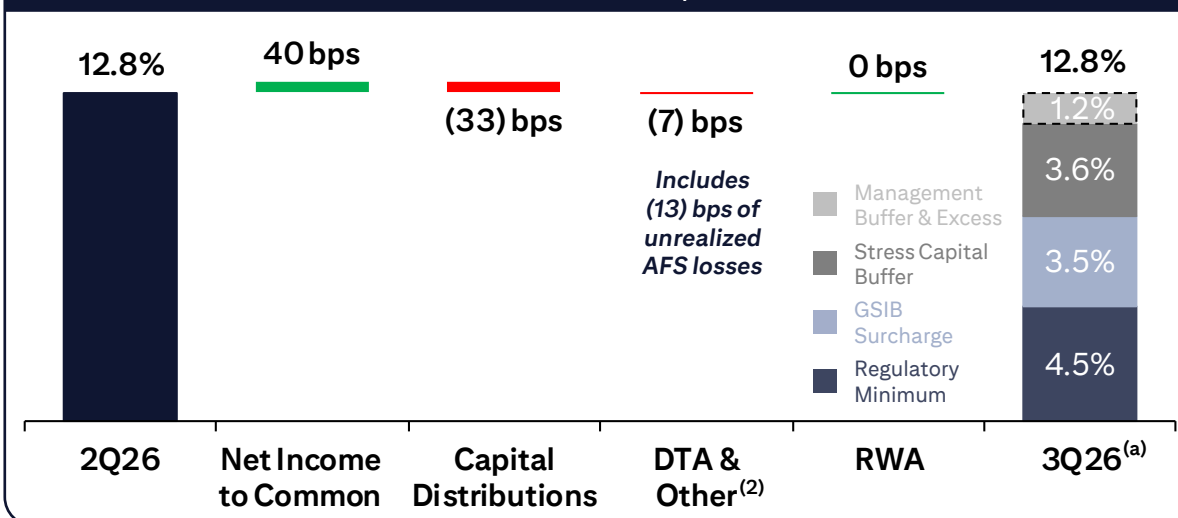
## Regulatory Capital & Liquidity Metrics

| (\$ in B)                                        | 3Q25  | 2Q26  | 3Q26  |
|--------------------------------------------------|-------|-------|-------|
| CET1 Capital <sup>(a)</sup>                      | 158   | 158   | 157   |
| Standardized RWA                                 | 1,194 | 1,232 | 1,232 |
| CET1 Capital Ratio - Standardized <sup>(a)</sup> | 13.3% | 12.8% | 12.8% |
| Advanced RWA                                     | 1,350 | 1,330 | 1,309 |
| CET1 Capital Ratio - Advanced <sup>(a)</sup>     | 11.7% | 11.9% | 12.0% |
| Supplementary Leverage Ratio <sup>(1)</sup>      | 5.5%  | 5.2%  | 5.0%  |
| Liquidity Coverage Ratio                         | 115%  | 113%  | 114%  |
| AFS Securities (Duration: ~3 Years)              | 246   | 287   | 307   |
| HTM Securities (Duration: ~3 Years)              | 197   | 168   | 158   |

## End of Period Assets

| (\$ in B)                             | 3Q25    | 2Q26    | 3Q26    | QoQ  | YoY  |
|---------------------------------------|---------|---------|---------|------|------|
| Cash                                  | 348     | 366     | 355     | (3)% | 2%   |
| Investments, net <sup>(3)</sup>       | 451     | 463     | 473     | 2%   | 5%   |
| Trading-Related Assets <sup>(4)</sup> | 960     | 1,122   | 1,149   | 2%   | 20%  |
| Loans, net <sup>(5)</sup>             | 715     | 774     | 800     | 3%   | 12%  |
| Other Assets <sup>(6)</sup>           | 169     | 169     | 165     | (3)% | (3)% |
|                                       | \$2,642 | \$2,895 | \$2,941 |      |      |

## QoQ Standardized CET1 Capital Ratio Walk



## End of Period Liabilities and Equity

| (\$ in B)                                  | 3Q25    | 2Q26    | 3Q26    | QoQ  | YoY  |
|--------------------------------------------|---------|---------|---------|------|------|
| Trading-Related Liabilities <sup>(7)</sup> | 600     | 714     | 743     | 4%   | 24%  |
| Deposits                                   | 1,384   | 1,493   | 1,505   | 1%   | 9%   |
| Other Liabilities <sup>(8)</sup>           | 129     | 139     | 135     | (3)% | 5%   |
| Long-Term Debt                             | 316     | 334     | 346     | 4%   | 9%   |
| Equity                                     | 214     | 214     | 212     | (1)% | (1)% |
|                                            | \$2,642 | \$2,895 | \$2,941 |      |      |

# Services



## Financial Results

| (\$ in MM)                                   | 3Q26         | % Δ QoQ   | % Δ YoY    |
|----------------------------------------------|--------------|-----------|------------|
| Net Interest Income                          | 3,671        | 4%        | 18%        |
| Non-Interest Revenue                         | 1,231        | 3%        | 12%        |
| Treasury and Trade Solutions                 | 4,902        | 3%        | 16%        |
| Net Interest Income                          | 801          | 7%        | 14%        |
| Non-Interest Revenue                         | 911          | 2%        | 13%        |
| Securities Services                          | 1,712        | 4%        | 13%        |
| <b>Total Revenues</b>                        | <b>6,614</b> | <b>4%</b> | <b>15%</b> |
| Expenses                                     | 2,976        | 6%        | 10%        |
| NCLs                                         | 3            | (40)%     | (73)%      |
| ACL Build (Release) and Other <sup>(1)</sup> | (29)         | NM        | NM         |
| <b>Provision for Credit Losses</b>           | <b>(26)</b>  | <b>NM</b> | <b>NM</b>  |
| <b>EBT</b>                                   | <b>3,664</b> | <b>4%</b> | <b>24%</b> |
| <b>Net Income</b>                            | <b>2,637</b> | <b>2%</b> | <b>27%</b> |

## Key Metrics and Statistics

| (\$ in B, unless otherwise noted)     | 3Q26         | % Δ QoQ   | % Δ YoY    |
|---------------------------------------|--------------|-----------|------------|
| Allocated Average TCE <sup>(i)</sup>  | 34           | -         | 2%         |
| <b>RoTCE<sup>(b)</sup> (Δ in bps)</b> | <b>31.2%</b> | <b>30</b> | <b>620</b> |
| Efficiency Ratio (Δ in bps)           | 45%          | 100       | (200)      |
| Average Loans                         | 107          | 4%        | 14%        |
| EOP Loans                             | 104          | (3)%      | 4%         |
| Average Deposits                      | 1,037        | 2%        | 16%        |
| EOP Deposits                          | 1,013        | 1%        | 14%        |
| <b>Memo (\$ in MM):</b>               |              |           |            |
| Net Interest Income                   | 4,472        | 4%        | 17%        |
| Non-Interest Revenue                  | 2,142        | 2%        | 12%        |

## 3Q Highlights

**REVENUES** up 15% YoY, driven by growth in both TTS and Securities Services

- NII up 17% YoY, driven by higher average deposit balances and deposit spreads
- NIR up 12% YoY, driven by continued momentum in fees and underlying fee drivers, including AUC/AUA up 16% YoY

**EXPENSES** increased 10%, primarily driven by higher severance, as well as volume and revenue-related expenses

**PROVISION FOR CREDIT LOSSES** of \$(26) million, consisting of a net reserve release of \$(29) million, driven by refinements to certain loss assumptions, and net credit losses of \$3 million

**NET INCOME** of \$2.6 billion

**RoTCE<sup>(b)</sup> of 31.2%; Year-to-date RoTCE<sup>(b)</sup> of 29.7%**

## Key Metrics and Statistics – Detail by Business

| (\$ in B, unless otherwise noted)                | 3Q26 | % Δ QoQ | % Δ YoY |
|--------------------------------------------------|------|---------|---------|
| <b>Treasury and Trade Solutions</b>              |      |         |         |
| Average Loans                                    | 106  | 5%      | 14%     |
| Average Deposits                                 | 867  | 2%      | 17%     |
| Cross Border Transaction Value <sup>(2)</sup>    | 116  | 1%      | 10%     |
| U.S. Dollar Clearing Volume (#MM) <sup>(3)</sup> | 47   | 2%      | 5%      |
| Commercial Card Spend Volume <sup>(4)</sup>      | 20   | -       | 10%     |
| <b>Securities Services</b>                       |      |         |         |
| Average Deposits                                 | 170  | 3%      | 14%     |
| AUC/AUA (\$ in T)                                | 35   | -       | 16%     |

# Markets

## Financial Results

| (\$ in MM)                                   | 3Q26         | % Δ QoQ      | % Δ YoY     |
|----------------------------------------------|--------------|--------------|-------------|
| Rates and Currencies                         | 2,965        | (9)%         | -           |
| Spread Products / Other Fixed Income         | 1,421        | (3)%         | 13%         |
| Fixed Income Markets                         | 4,386        | (7)%         | 4%          |
| Equity Markets                               | 1,727        | (25)%        | 14%         |
| <b>Total Revenues</b>                        | <b>6,113</b> | <b>(13)%</b> | <b>6%</b>   |
| Expenses                                     | 3,750        | (1)%         | 7%          |
| NCLs                                         | (2)          | 80%          | NM          |
| ACL Build (Release) and Other <sup>(1)</sup> | 79           | (34)%        | NM          |
| <b>Provision for Credit Losses</b>           | <b>77</b>    | <b>(29)%</b> | <b>141%</b> |
| <b>EBT</b>                                   | <b>2,286</b> | <b>(27)%</b> | <b>3%</b>   |
| <b>Net Income</b>                            | <b>1,743</b> | <b>(27)%</b> | <b>2%</b>   |

## 3Q Highlights

**REVENUES** up 6% YoY, driven by growth across both Equity and Fixed Income Markets

- Fixed Income Markets up 4% YoY, with Spread Products / Other Fixed Income up 13% YoY, driven by an increase in Spread Products financing revenues. Rates and Currencies flat YoY, driven by higher FX volumes, offset by lower revenues in Rates
- Equity Markets up 14% YoY, driven by continued momentum in prime services, partially offset by a decline in derivatives revenues

**EXPENSES** up 7% YoY, driven by higher transactional expenses and compensation

**PROVISION FOR CREDIT LOSSES** of \$77 million, consisting of a net reserve build of \$79 million, driven by portfolio growth and changes in the macroeconomic outlook, and net credit losses of \$(2) million

**NET INCOME** of \$1.7 billion

**RoTCE<sup>(b)</sup>** of 12.3%; **Year-to-date RoTCE<sup>(b)</sup>** of 15.9%

## Key Metrics and Statistics

| (\$ in B, unless otherwise noted)                            | 3Q26         | % Δ QoQ      | % Δ YoY     |
|--------------------------------------------------------------|--------------|--------------|-------------|
| Allocated Average TCE <sup>(i)</sup>                         | 56           | -            | 5%          |
| <b>RoTCE<sup>(b)</sup> (Δ in bps)</b>                        | <b>12.3%</b> | <b>(470)</b> | <b>(30)</b> |
| Efficiency Ratio (Δ in bps)                                  | 61%          | 700          | -           |
| Average Trading Account Assets                               | 614          | 2%           | 11%         |
| Average Total Assets                                         | 1,438        | 2%           | 17%         |
| Average Loans                                                | 191          | 9%           | 30%         |
| EOP Loans                                                    | 204          | 12%          | 36%         |
| Average VaR <sup>(2)</sup> (\$ in MM) (99% confidence level) | 129          | 6%           | 11%         |

## Revenue Trend

| (\$ in MM)           | 3Q24         | 3Q25         | 4Q25         | 1Q26         | 2Q26         | 3Q26         | % Δ QoQ      | % Δ YoY   |
|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|
| Fixed Income Markets | 3,673        | 4,225        | 3,554        | 5,166        | 4,706        | 4,386        | (7)%         | 4%        |
| Equity Markets       | 1,237        | 1,520        | 1,055        | 2,080        | 2,301        | 1,727        | (25)%        | 14%       |
| <b>Total Revenue</b> | <b>4,910</b> | <b>5,745</b> | <b>4,609</b> | <b>7,246</b> | <b>7,007</b> | <b>6,113</b> | <b>(13)%</b> | <b>6%</b> |

# Banking

## Financial Results

| (\$ in MM)                                        | 3Q26         | % Δ QoQ      | % Δ YoY      |
|---------------------------------------------------|--------------|--------------|--------------|
| Investment Banking                                | 1,350        | (13)%        | 9%           |
| Corporate Lending (ex-gain/(loss)) <sup>(1)</sup> | 382          | (6)%         | (16)%        |
| Gain/(loss) on loan hedges                        | 9            | NM           | NM           |
| Corporate Lending (incl. gain/(loss))             | 391          | 5%           | (4)%         |
| <b>Total Revenues</b>                             | <b>1,741</b> | <b>(9)%</b>  | <b>6%</b>    |
| Expenses                                          | 1,225        | 1%           | 8%           |
| NCLs                                              | 43           | (69)%        | 378%         |
| ACL Build (Release) and Other <sup>(2)</sup>      | (20)         | NM           | NM           |
| <b>Provision for Credit Losses</b>                | <b>23</b>    | <b>(90)%</b> | <b>(85)%</b> |
| <b>EBT</b>                                        | <b>493</b>   | <b>5%</b>    | <b>40%</b>   |
| <b>Net Income</b>                                 | <b>378</b>   | <b>8%</b>    | <b>40%</b>   |

## Key Metrics and Statistics

| (\$ in B, unless otherwise noted)     | 3Q26         | % Δ QoQ    | % Δ YoY    |
|---------------------------------------|--------------|------------|------------|
| Allocated Average TCE <sup>(i)</sup>  | 8            | -          | (15)%      |
| <b>RoTCE<sup>(b)</sup> (Δ in bps)</b> | <b>19.2%</b> | <b>120</b> | <b>760</b> |
| Efficiency Ratio (Δ in bps)           | 70%          | 700        | 100        |
| Average Loans                         | 85           | (3)%       | 5%         |
| EOP Loans                             | 86           | 7%         | 9%         |
| NCL Rate (Δ in bps)                   | 0.20%        | (43)       | 16         |
| <b>Memo (\$ in MM):</b>               |              |            |            |
| Net Interest Income                   | 516          | (8)%       | (8)%       |
| Non-Interest Revenue                  | 1,225        | (10)%      | 13%        |

## 3Q Highlights

**REVENUES** up 6% YoY, driven by growth in Investment Banking and gains on loan hedges, partially offset by a decline in Corporate Lending ex-gain/(loss) on loan hedges<sup>(1)</sup>

- Investment Banking up 9% YoY, driven by growth in ECM, partially offset by declines in Advisory and DCM
- Corporate Lending ex-gain/(loss) on loan hedges<sup>(1)</sup> revenues down (16)% YoY, driven by lower loan spreads, partially offset by higher average loan balances and commitments

**EXPENSES** up 8% YoY, driven by higher compensation and continued investments in the business

**PROVISION FOR CREDIT LOSSES** of \$23 million, consisting of \$43 million of net credit losses and a net reserve release of \$(20) million

**NET INCOME** of \$378 million

**RoTCE<sup>(b)</sup> of 19.2%; Year-to-date RoTCE<sup>(b)</sup> of 17.7%**

## Investment Banking Revenues – Trend by Business

| (\$ in MM)          | 3Q24       | 3Q25         | 4Q25         | 1Q26         | 2Q26         | 3Q26         | % Δ QoQ      | % Δ YoY   |
|---------------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|
| Advisory            | 396        | 425          | 649          | 505          | 390          | 406          | 4%           | (4)%      |
| Equity Underwriting | 133        | 194          | 219          | 257          | 426          | 343          | (19)%        | 77%       |
| Debt Underwriting   | 450        | 619          | 488          | 564          | 732          | 601          | (18)%        | (3)%      |
| <b>IB Revenue</b>   | <b>979</b> | <b>1,238</b> | <b>1,356</b> | <b>1,326</b> | <b>1,548</b> | <b>1,350</b> | <b>(13)%</b> | <b>9%</b> |

## Financial Results

| (\$ in MM)                                   | 3Q26         | % Δ QoQ     | % Δ YoY    |
|----------------------------------------------|--------------|-------------|------------|
| Citigold and Retail Banking                  | 2,275        | 4%          | 16%        |
| Private Bank                                 | 766          | -           | 17%        |
| Wealth at Work                               | 228          | -           | 7%         |
| <b>Total Revenues</b>                        | <b>3,269</b> | <b>3%</b>   | <b>15%</b> |
| Expenses                                     | 2,438        | 3%          | 3%         |
| NCLs                                         | 70           | 23%         | (23)%      |
| ACL Build (Release) and Other <sup>(1)</sup> | 32           | NM          | NM         |
| <b>Provision for Credit Losses</b>           | <b>102</b>   | <b>73%</b>  | <b>40%</b> |
| <b>EBT</b>                                   | <b>729</b>   | <b>(2)%</b> | <b>86%</b> |
| <b>Net Income</b>                            | <b>585</b>   | <b>-</b>    | <b>93%</b> |

## Key Metrics and Statistics

| (\$ in B, unless otherwise noted)       | 3Q26         | % Δ QoQ     | % Δ YoY    |
|-----------------------------------------|--------------|-------------|------------|
| Allocated Average TCE <sup>(i)</sup>    | 16           | -           | 5%         |
| <b>RoTCE<sup>(b)</sup> (Δ in bps)</b>   | <b>14.3%</b> | <b>(10)</b> | <b>650</b> |
| Efficiency Ratio (Δ in bps)             | 75%          | -           | (900)      |
| Average Loans                           | 209          | 1%          | 4%         |
| Average Deposits                        | 416          | -           | 3%         |
| Client Investment Assets <sup>(2)</sup> | 759          | 4%          | 15%        |
| EOP Deposits                            | 419          | 1%          | 3%         |
| EOP Loans                               | 210          | 1%          | 4%         |
| Client Balances <sup>(3)</sup>          | 1,388        | 3%          | 9%         |
| NNIA <sup>(d)</sup>                     | 38.1         | 143%        | 105%       |
| <b>Memo (\$ in MM):</b>                 |              |             |            |
| Net Interest Income                     | 2,281        | 6%          | 20%        |
| Non-Interest Revenue                    | 988          | (3)%        | 5%         |

## 3Q Highlights

**REVENUES** up 15% YoY, driven by growth across all businesses

- NII up 20% YoY, driven by higher deposit spreads and average deposit balances, partially offset by lower mortgage spreads
- NIR up 5% YoY, largely driven by higher investment fee revenue (up 5% YoY)

**EXPENSES** up 3% YoY, driven by higher compensation

**CLIENT INVESTMENT ASSETS** up 15% YoY, with record NNIA<sup>(d)</sup> flows of \$38 billion for the quarter

**PROVISION FOR CREDIT LOSSES** of \$102 million, consisting of net credit losses of \$70 million and a net reserve build of \$32 million, driven by portfolio growth and changes in the macroeconomic outlook

**NET INCOME** of \$585 million

**RoTCE<sup>(b)</sup> of 14.3%; Year-to-date RoTCE<sup>(b)</sup> of 13.2%**

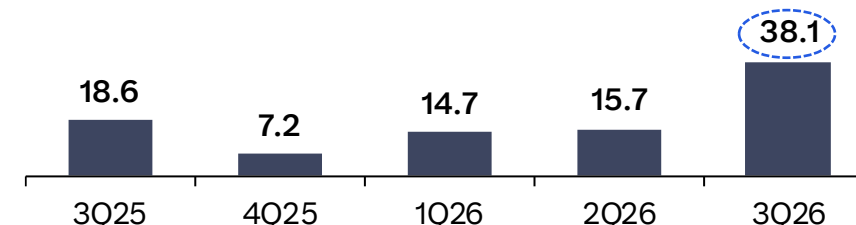
## EBT Trend

| (\$ in MM) | 3Q24 | 3Q25 | 4Q25 | 1Q26 | 2Q26 | 3Q26 | % Δ QoQ   | % Δ YoY |
|------------|------|------|------|------|------|------|-----------|---------|
| Wealth EBT | 123  | 391  | 398  | 549  | 741  | 729  | (2)%      | 86%     |
| EBT Margin | 5%   | 14%  | 14%  | 18%  | 23%  | 22%  | (102) bps | 853 bps |

## NNIA Trend

(\$ in B)

Last twelve months NNIA represents 11% organic growth<sup>(4)</sup>



# U.S. Consumer Cards<sup>(1)</sup>



## Financial Results

| (\$ in MM)                                   | 3Q26         | % Δ QoQ    | % Δ YoY     |
|----------------------------------------------|--------------|------------|-------------|
| Net Interest Income                          | 5,422        | 5%         | 6%          |
| Non-Interest Revenue                         | (758)        | (15)%      | (62)%       |
| <b>Total Revenues</b>                        | <b>4,664</b> | <b>3%</b>  | <b>-</b>    |
| Expenses                                     | 1,682        | (6)%       | 2%          |
| NCLs                                         | 1,670        | (10)%      | (4)%        |
| ACL Build (Release) and Other <sup>(2)</sup> | 208          | NM         | 259%        |
| <b>Provision for Credit Losses</b>           | <b>1,878</b> | <b>16%</b> | <b>4%</b>   |
| <b>EBT</b>                                   | <b>1,104</b> | <b>-</b>   | <b>(9)%</b> |
| <b>Net Income</b>                            | <b>851</b>   | <b>-</b>   | <b>(8)%</b> |

## Key Metrics and Statistics

| (\$ in B, unless otherwise noted)      | 3Q26         | % Δ QoQ     | % Δ YoY    |
|----------------------------------------|--------------|-------------|------------|
| Allocated Average TCE <sup>(i)</sup>   | 16           | -           | (24)%      |
| <b>RoTCE<sup>(b)</sup> (Δ in bps)</b>  | <b>21.8%</b> | <b>(20)</b> | <b>360</b> |
| Efficiency Ratio (Δ in bps)            | 36%          | (400)       | 100        |
| Average Loans                          | 181          | 2%          | 6%         |
| EOP Loans                              | 182          | -           | 6%         |
| Card Spend Volume                      | 175          | -           | 11%        |
| NCL Rate (Δ in bps)                    | 3.66%        | (53)        | (39)       |
| 90+ DPD % (Δ in bps)                   | 1.30%        | (1)         | (10)       |
| Revenue Rate <sup>(3)</sup> (Δ in bps) | 10.22%       | (3)         | (58)       |

## 3Q Highlights

### REVENUES flat YoY

- NII up 6% YoY, driven by higher interest-earning balances
- NIR down (62)% YoY, driven by higher accruals for partner payments and rewards costs, partially offset by higher interchange and annual fees

**EXPENSES** up 2% YoY, driven by higher transactional expenses as well as advertising and marketing, largely offset by lower compensation

**PROVISION FOR CREDIT LOSSES** of \$1.9 billion, consisting of net credit losses of \$1.7 billion and a net reserve build of \$208 million, primarily driven by changes in the macroeconomic outlook

**NET INCOME** of \$851 million

**RoTCE<sup>(b)</sup> of 21.8%; Year-to-date RoTCE<sup>(b)</sup> of 21.0%**

## Key Metrics and Statistics – Detail by Product

| (\$ in B, unless otherwise noted)                       | 3Q26   | % Δ QoQ | % Δ YoY |
|---------------------------------------------------------|--------|---------|---------|
| <b>General Purpose Credit Card (GPCC)</b>               |        |         |         |
| Card Spend Volume                                       | 163    | -       | 13%     |
| New Credit Cards Acct. Acquisitions <sup>(4)</sup> (#K) | 1,840  | (54)%   | (2)%    |
| Average Active Accounts <sup>(5)</sup> (#K)             | 47,913 | 1%      | 7%      |
| Average Loans                                           | 149    | 3%      | 9%      |
| NCL Rate (Δ in bps)                                     | 3.51%  | (50)    | (34)    |
| 90+ DPD % (Δ in bps)                                    | 1.21%  | -       | (6)     |
| <b>Private Label Credit Card (PLCC)</b>                 |        |         |         |
| Card Spend Volume                                       | 12     | (8)%    | (4)%    |
| New Credit Cards Acct. Acquisitions <sup>(4)</sup> (#K) | 1,241  | (10)%   | (7)%    |
| Average Active Accounts <sup>(5)</sup> (#K)             | 21,379 | (2)%    | (8)%    |
| Average Loans                                           | 28     | (1)%    | (6)%    |
| NCL Rate (Δ in bps)                                     | 4.19%  | (60)    | (48)    |
| 90+ DPD % (Δ in bps)                                    | 1.92%  | -       | (16)    |

Note: Totals may not sum due to rounding. All footnotes are presented starting on Slide 26.

# All Other (Managed Basis<sup>(g)</sup>)

## Financial Results

| (\$ in MM)                                   | 3Q26         | % Δ QoQ      | % Δ YoY      |
|----------------------------------------------|--------------|--------------|--------------|
| Legacy Franchises                            | 1,847        | (10)%        | (1)%         |
| Corporate/Other                              | (415)        | (31)%        | (4)%         |
| <b>Total Revenues</b>                        | <b>1,432</b> | <b>(18)%</b> | <b>(3)%</b>  |
| Legacy Franchises                            | 1,182        | (5)%         | (10)%        |
| Corporate/Other                              | 692          | (29)%        | (18)%        |
| Expenses                                     | 1,874        | (16)%        | (14)%        |
| NCLs                                         | 433          | 18%          | 46%          |
| ACL Build (Release) and Other <sup>(1)</sup> | 99           | 38%          | 191%         |
| <b>Provision for Credit Losses</b>           | <b>532</b>   | <b>21%</b>   | <b>61%</b>   |
| <b>EBT</b>                                   | <b>(974)</b> | <b>(6)%</b>  | <b>5%</b>    |
| <b>Net Income</b>                            | <b>(955)</b> | <b>(3)%</b>  | <b>(26)%</b> |

## 3Q Highlights

**REVENUES** down (3)% YoY, driven by declines in Legacy Franchises and Corporate/Other

- Legacy Franchises down (1)% YoY, driven by the continued reduction of revenue from our closed exit and wind-down markets, offset by growth in Mexico, up 18% YoY, including momentum in the underlying business and impact of FX translation
- Corporate/Other down (4)% YoY, with lower NII offset by higher NIR

**EXPENSES** down (14)% YoY, driven by lower transformation expenses, as well as lower expenses related to exits and wind-downs, partially offset by the impact of Mexican peso appreciation

**PROVISION FOR CREDIT LOSSES** of \$532 million, consisting of net credit losses of \$433 million, driven by consumer loans in Mexico, and a net reserve build of \$99 million, primarily driven by policyholder benefits and claims in Mexico Consumer

## Key Metrics and Statistics

| (\$ in B, unless otherwise noted)                      | 3Q26  | % Δ QoQ | % Δ YoY |
|--------------------------------------------------------|-------|---------|---------|
| Legacy Franchises Average Allocated TCE <sup>(i)</sup> | 6     | -       | 12%     |
| Corporate/Other Average Allocated TCE <sup>(i)</sup>   | 34    | (1)%    | (6)%    |
| Allocated Average TCE <sup>(i)</sup>                   | 39    | (1)%    | (4)%    |
| Efficiency Ratio (Δ in bps)                            | 131%  | NM      | NM      |
| Total DTAs deducted from CET1 capital <sup>(2)</sup>   | 13.0  | (3)%    | (11)%   |
| <b>Memo (\$ in MM):</b>                                |       |         |         |
| Net Interest Income                                    | 1,018 | 9%      | (25)%   |
| Non-Interest Revenue                                   | 414   | (48)%   | 245%    |

## Legacy Franchises Exits Contribution<sup>(3)</sup>

|                                          | 2025       |            | 1Q26       |            | 2Q26       |            | 3Q26       |            |
|------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| (\$ in B)                                | Revenue    | Expenses   | Revenue    | Expenses   | Revenue    | Expenses   | Revenue    | Expenses   |
| Closed or Signed Markets                 | (1.1)      | 0.5        | 0.1        | 0.1        | 0.1        | 0.1        | (0.0)      | (0.0)      |
| Mexico Consumer/SBMM <sup>(4)</sup>      | 6.5        | 3.9        | 2.1        | 1.2        | 2.0        | 1.0        | 2.0        | 1.1        |
| Wind-Down/Sale/Other                     | 0.1        | 0.7        | 0.0        | 0.1        | 0.0        | 0.1        | (0.2)      | 0.1        |
| <b>Legacy Franchises (Managed Basis)</b> | <b>5.5</b> | <b>5.2</b> | <b>2.2</b> | <b>1.3</b> | <b>2.1</b> | <b>1.2</b> | <b>1.8</b> | <b>1.2</b> |
| Divestiture-Related Impacts              | (0.2)      | 0.9        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| <b>Legacy Franchises (U.S. GAAP)</b>     | <b>5.3</b> | <b>6.0</b> | <b>2.2</b> | <b>1.4</b> | <b>2.1</b> | <b>1.3</b> | <b>1.9</b> | <b>1.2</b> |

# Full year 2026 guidance, subject to macro and market conditions



## REVENUES

- NII ex-Markets up mid-to-high 6% range<sup>(1)</sup>
- NIR ex-Markets<sup>(1)</sup> growth driven by **continued fee momentum** in Services, Banking and Wealth, partially offset by USCC

## EXPENSES

- Efficiency ratio **below 60%**

## COST OF CREDIT

- U.S. Cards NCLs of ~4.0%, **at the low end of the previously guided range of 4.0%–4.5%**
- ACL will be a **function of macroeconomic environment and business volumes**

## CAPITAL

- Repurchased **\$3.0 billion** of common shares in 3Q26 and **\$13.3 billion** year-to-date
- Continue to repurchase shares under \$30 billion common share repurchase program<sup>(2)</sup>

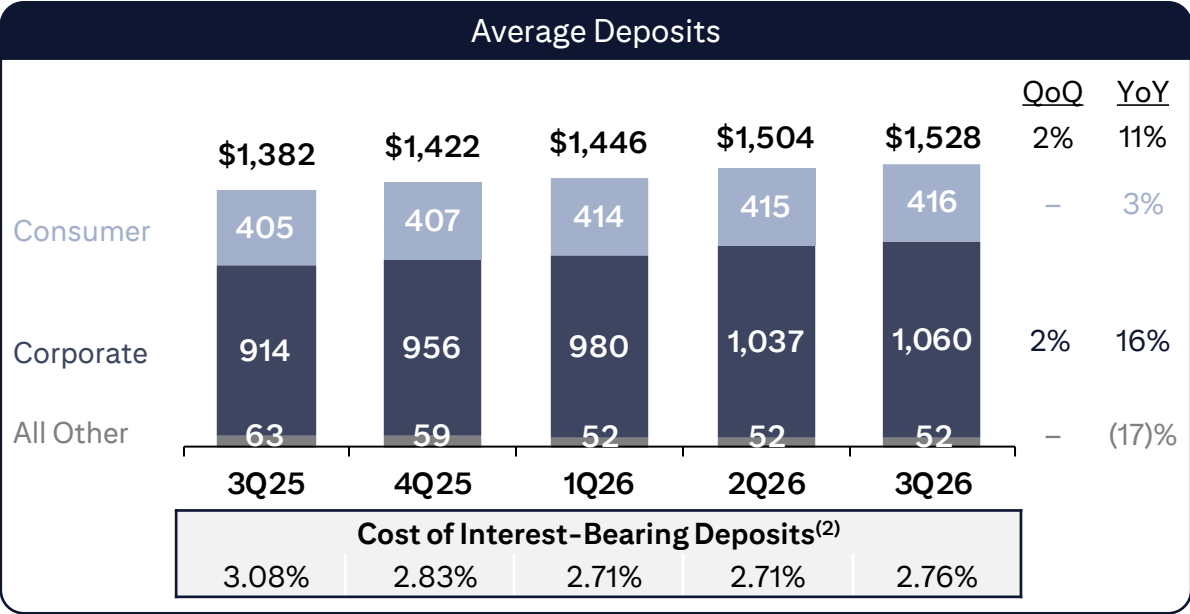
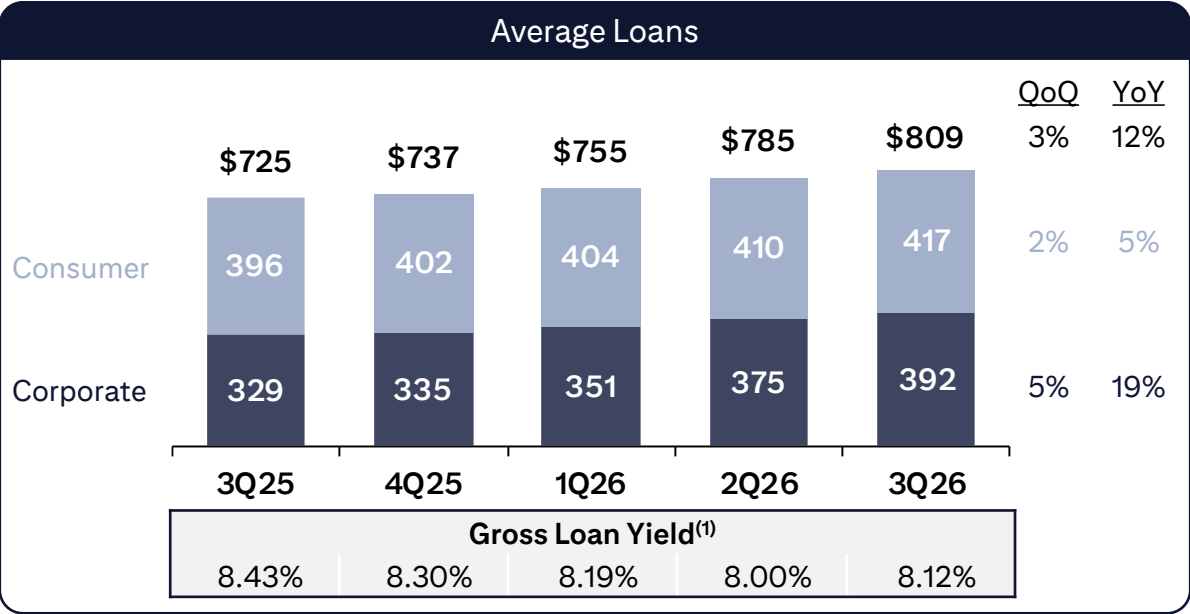
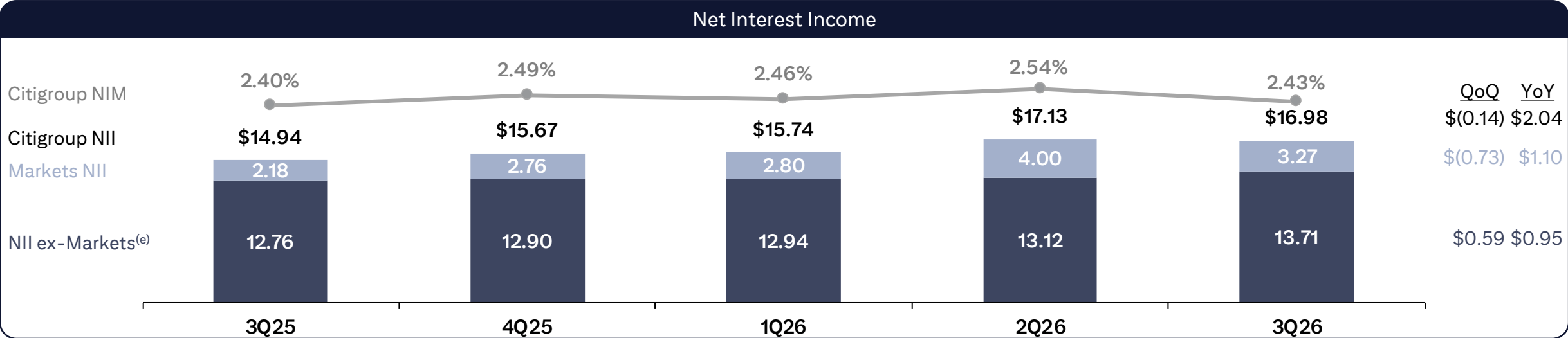
We remain committed to continuing to improve returns over time — targeting above 11% RoTCE in 2026<sup>(3)</sup>

Certain statements in this presentation are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors. These factors include, among others, macroeconomic, geopolitical and other challenges and uncertainties, including higher interest rates, elevated inflation and conflicts in the Middle East; and the precautionary statements included in this presentation. These factors also consist of those contained in Citigroup's filings with the U.S. Securities and Exchange Commission, including without limitation the “Risk Factors” section of Citigroup’s 2025 Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citi does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

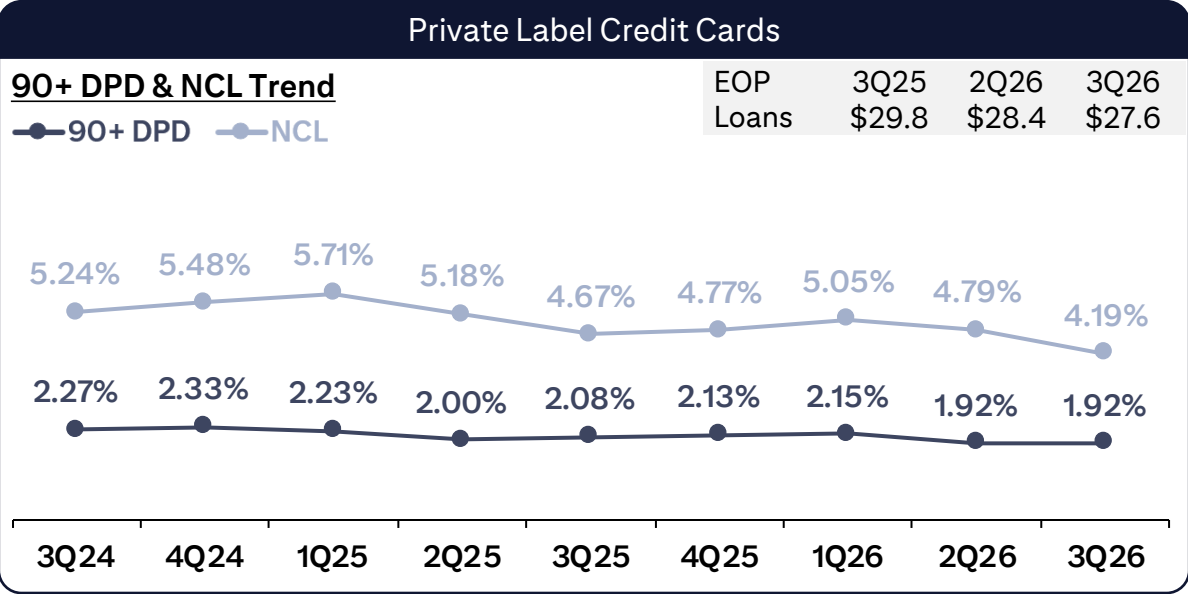
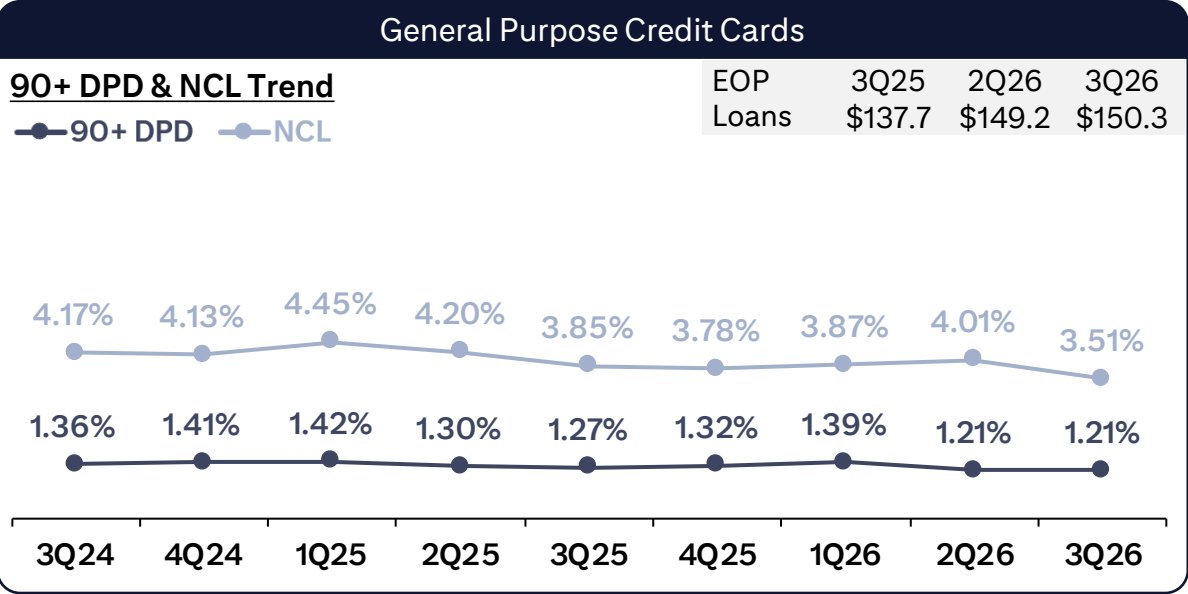
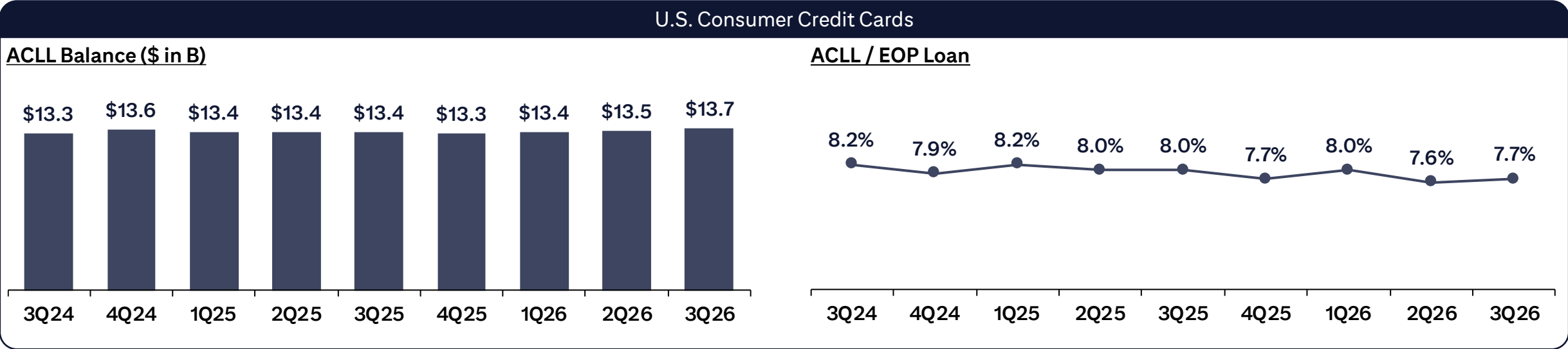
# Net interest income, average loans and deposits



(\$ in B)



# Credit trends for U.S. Consumer Cards



# YTD'26 financial summary of businesses



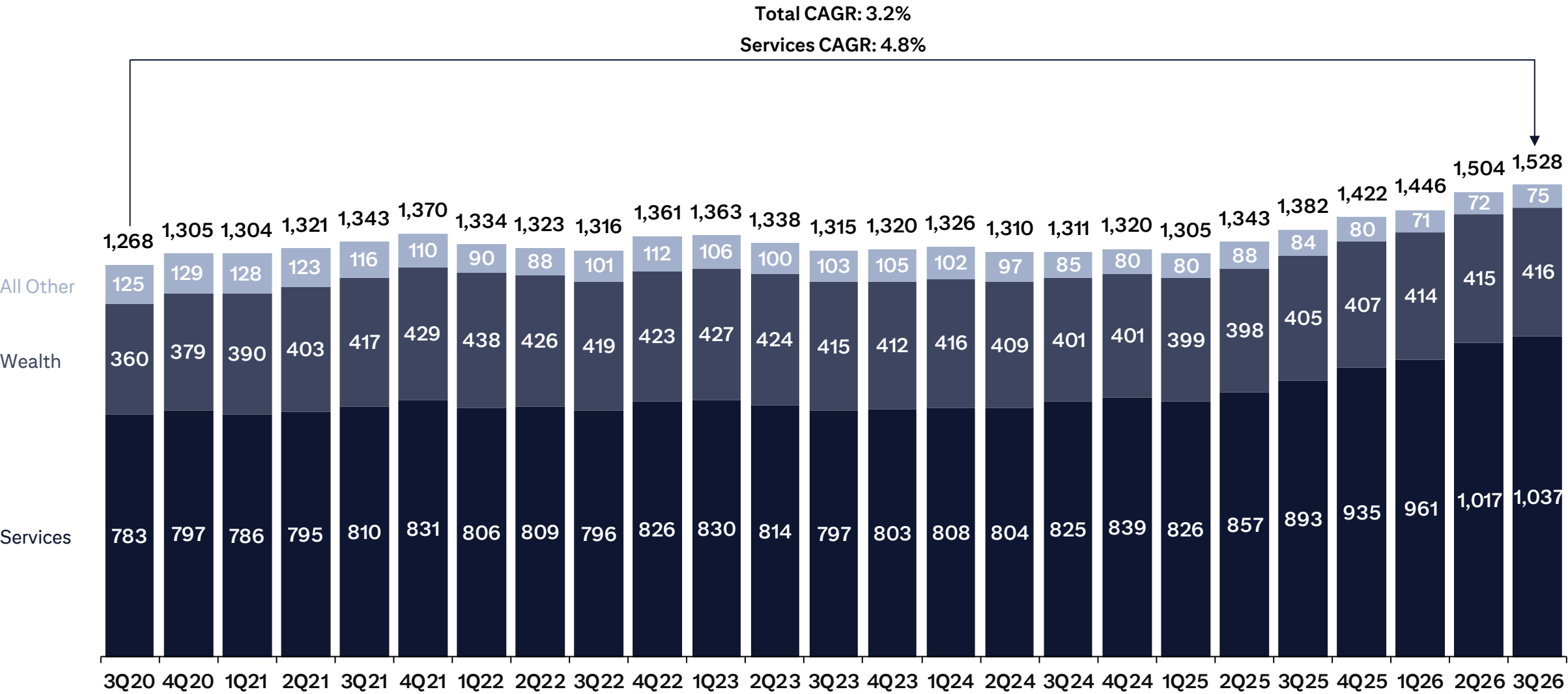
|                                       |          |         |         |         |         |         |        |         |                     |         | All Other (Managed Basis) <sup>(g)</sup> |         |                                                  |         |                                  |         |        |         |
|---------------------------------------|----------|---------|---------|---------|---------|---------|--------|---------|---------------------|---------|------------------------------------------|---------|--------------------------------------------------|---------|----------------------------------|---------|--------|---------|
| YTD '26                               | Services |         | Markets |         | Banking |         | Wealth |         | U.S. Consumer Cards |         | Corporate/Other                          |         | Legacy Franchises (Managed Basis) <sup>(g)</sup> |         | Reconciling Items <sup>(g)</sup> |         | Total  |         |
| (P&L \$ in MM; Balance Sheet \$ in B) | \$       | % Δ YoY | \$      | % Δ YoY | \$      | % Δ YoY | \$     | % Δ YoY | \$                  | % Δ YoY | \$                                       | % Δ YoY | \$                                               | % Δ YoY | \$                               | % Δ YoY | \$     | % Δ YoY |
| Net Interest Income                   | 12,906   | 18%     | 10,072  | 45%     | 1,663   | 5%      | 6,531  | 17%     | 15,718              | 5%      | (1,268)                                  | NM      | 4,226                                            | 12%     | -                                | -       | 49,848 | 13%     |
| Non-Interest Revenue                  | 6,193    | 14%     | 10,294  | (5)%    | 3,767   | 24%     | 2,980  | 5%      | (1,776)             | (33)%   | 58                                       | NM      | 1,835                                            | 30%     | 45                               | NM      | 23,396 | 10%     |
| Total Revenues                        | 19,099   | 17%     | 20,366  | 14%     | 5,430   | 18%     | 9,511  | 13%     | 13,942              | 2%      | (1,210)                                  | (127)%  | 6,061                                            | 17%     | 45                               | NM      | 73,244 | 12%     |
| Expenses                              | 8,714    | 9%      | 11,369  | 9%      | 3,677   | 11%     | 7,230  | 2%      | 5,187               | 5%      | 2,489                                    | (9)%    | 3,749                                            | (5)%    | 63                               | (92)%   | 42,478 | 3%      |
| Provision for Credit Losses           | 126      | (73)%   | 171     | (50)%   | 397     | (27)%   | 262    | 27%     | 5,588               | 3%      | (9)                                      | NM      | 1,379                                            | 31%     | (1)                              | 89%     | 7,913  | (2)%    |
| EBT                                   | 10,259   | 29%     | 8,826   | 26%     | 1,356   | 79%     | 2,019  | 79%     | 3,167               | (4)%    | (3,690)                                  | (13)%   | 933                                              | 402%    | (17)                             | 98%     | 22,853 | 43%     |
| Net Income                            | 7,449    | 32%     | 6,725   | 26%     | 1,032   | 76%     | 1,600  | 82%     | 2,435               | (4)%    | (2,566)                                  | (11)%   | 194                                              | 25%     | (8)                              | 99%     | 16,861 | 42%     |
|                                       |          |         |         |         |         |         |        |         |                     |         |                                          |         |                                                  |         |                                  |         |        |         |
| Allocated Average TCE <sup>(i)</sup>  | 34       | 2%      | 56      | 5%      | 8       | (15)%   | 16     | 5%      | 16                  | (24)%   | 36                                       | 4%      | 6                                                | 12%     | NA                               | NA      | 169    | (1)%    |
| RoTCE <sup>(b)</sup>                  | 29.7%    | 690 bps | 15.9%   | 250 bps | 17.7%   | 920 bps | 13.2%  | 560 bps | 21.0%               | 440 bps |                                          |         |                                                  |         | NA                               | NA      | 12.6%  | 400 bps |
|                                       |          |         |         |         |         |         |        |         |                     |         |                                          |         |                                                  |         |                                  |         |        |         |
| Average Loans                         | 103      | 12%     | 176     | 28%     | 85      | 4%      | 207    | 5%      | 176                 | 4%      | NA                                       | NA      | 36                                               | 13%     | NA                               | NA      | 783    | 10%     |
| Average Deposits                      | 1,005    | 17%     | 20      | 11%     | -       | -       | 415    | 3%      | NA                  | NA      | \$9                                      | (63)%   | 44                                               | 7%      | NA                               | NA      | 1,493  | 11%     |

Note: Totals may not sum due to rounding. All footnotes are presented starting on Slide 26.

# Historical average deposit growth



(\$ in B)



Note: Totals may not sum due to rounding. All other includes Banking, Markets, U.S. Consumer Cards, Legacy Franchises and Corporate/Other.

# Banamex – Summary of impacts



## Cumulative capital impact from 100% to 0% ownership

- Upon Citi's complete divestiture of Banamex, the cumulative net capital impact is expected to be accretive, driven by:
  - Denominator: elimination of the Banamex RWA
  - Numerator: release of certain CET1 deductions, such as disallowed DTAs
  - Numerator: cumulative gains/(losses) inclusive of divestiture related costs<sup>(1)</sup> from all Banamex equity sales

## Deconsolidation<sup>(3)</sup> process expected to occur in early 2027<sup>(4)</sup>

- Citi expects to realize approximately \$9 billion of CTA losses<sup>(2)</sup> when Banamex meets the criteria for held-for-sale (HFS) classification with impacts to Net Income, EPS and RoTCE
- Deconsolidation occurs when Citi no longer controls Banamex, generally upon the loss of majority ownership and decision-making authority
- Upon deconsolidation, Banamex's U.S. GAAP assets and liabilities, as well as related goodwill, CTA, AOCI and NCI balances, will be derecognized from Citi's Balance Sheet
  - The release of RWA upon deconsolidation will be partially offset by RWA associated with Citi's remaining equity stake
- The cumulative impact of the CTA losses recognized in connection with the 2025 and 2026 sales and the deconsolidation will be regulatory capital neutral
- Taking HFS classification and deconsolidation together, we expect the impact to our CET1 capital ratio to be slightly accretive

## Remaining equity interest post-deconsolidation

- Accounting treatment of Citi's remaining equity interest is based on ownership percentage:
  - 50% > X > 20%: equity method investment reported within *Other Assets*<sup>(5)</sup>
  - Less than 20%: equity security measured at fair value reported within *Investments*<sup>(6)</sup>
- The P&L on the remaining equity interest, including the impacts of incremental sales, will be recognized in NIR

# Improving performance in the near and medium terms



| KEY DRIVERS IN ACHIEVING HIGHER RETURNS | Client-driven growth      Continued efficiencies to fuel investments and growth      Capital productivity gains |                                                                                                                                                     |                                                                   |
|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                         | 2026                                                                                                            | NEAR TERM <sup>(1)</sup>                                                                                                                            | MEDIUM TERM <sup>(2)</sup>                                        |
| REVENUES                                |                                                                                                                 | MID-SINGLE-DIGITS<br>CAGR ex-LF & RI <sup>(4)</sup>                                                                                                 |                                                                   |
| EFFICIENCY RATIO                        | Below 60%                                                                                                       | ~55-60%<br>ex-notable item <sup>(5)</sup>                                                                                                           | <55%                                                              |
| RoTCE <sup>(3)</sup>                    | Above 11%                                                                                                       | ~11-13%<br>ex-notable item <sup>(5)</sup><br><i>Expect to be within this range in both years, and intend to move towards the higher end in 2028</i> | ~14-15%<br><i>Expect to reach this range over the medium term</i> |

Note: All footnotes are presented starting on Slide 26.

## CONTINUED BUSINESS IMPROVEMENT

|          | Revenues                      | RoTCE <sup>(b)</sup>                     |                               |
|----------|-------------------------------|------------------------------------------|-------------------------------|
|          | Near term <sup>(1,3)</sup>    | Near term <sup>(1, 3)</sup>              | Medium term <sup>(2, 3)</sup> |
| SERVICES | Low-to-mid-single-digits CAGR | Mid-20s through the cycle <sup>(4)</sup> |                               |
| MARKETS  | Mid-single-digits CAGR        | 11.5-13%                                 | 13%+                          |
| BANKING  | Low-to-mid-single-digits CAGR | Mid-teens                                | Mid-to-high-teens             |
| WEALTH   | 10-13% CAGR                   | 15-20%                                   | 20%+                          |
| USCC     | Mid-single-digits CAGR        | Low-20s through the cycle <sup>(4)</sup> |                               |

Note: All footnotes are presented starting on Slide 26.

# Tangible common equity reconciliation and Citigroup returns



## Tangible Common Equity and Tangible Book Value Per Share

| (\$ in MM, except per share amounts)                                                              | 3Q25           | 2Q26           | 3Q26           |
|---------------------------------------------------------------------------------------------------|----------------|----------------|----------------|
| <b>Common Stockholders' Equity</b>                                                                | <b>193,973</b> | <b>192,465</b> | <b>191,359</b> |
| Less:                                                                                             |                |                |                |
| Goodwill                                                                                          | 19,126         | 19,012         | 19,072         |
| Intangible Assets (other than mortgage servicing rights (MSRs))                                   | 3,582          | 4,216          | 4,138          |
| Goodwill and Identifiable Intangible Assets (other than MSRs) Related to Businesses Held-for-Sale | -              | -              | -              |
| <b>Tangible Common Equity (TCE)</b>                                                               | <b>171,265</b> | <b>169,237</b> | <b>168,149</b> |
| <b>Common Shares Outstanding (CSO)</b>                                                            | <b>1,789.3</b> | <b>1,677.4</b> | <b>1,655.2</b> |
| <b>Tangible Book Value Per Share (TCE / CSO)<sup>(c)</sup></b>                                    | <b>95.72</b>   | <b>100.89</b>  | <b>101.59</b>  |

## Return on Tangible Common Equity (RoTCE)

| (\$ in MM, except per share amounts)               | 3Q25           | 2Q26           | 3Q26           |
|----------------------------------------------------|----------------|----------------|----------------|
| <b>Citigroup Net Income</b>                        | <b>3,752</b>   | <b>5,831</b>   | <b>5,245</b>   |
| Less:                                              |                |                |                |
| Preferred Stock Dividends                          | 274            | 338            | 353            |
| <b>Net Income Available to Common Shareholders</b> | <b>3,478</b>   | <b>5,493</b>   | <b>4,892</b>   |
| <b>Average Common Equity</b>                       | <b>195,471</b> | <b>193,160</b> | <b>192,809</b> |
| Less:                                              |                |                |                |
| Average Goodwill and Intangibles                   | 23,169         | 24,105         | 24,116         |
| <b>Average TCE</b>                                 | <b>172,302</b> | <b>169,055</b> | <b>168,693</b> |
| <b>RoTCE</b>                                       | <b>8.0%</b>    | <b>13.0%</b>   | <b>11.5%</b>   |

## Tangible Common Equity by Segment

| (\$ in B)                                                  | 3Q25         | 2Q26         | 3Q26         |
|------------------------------------------------------------|--------------|--------------|--------------|
| Services                                                   | 33.0         | 33.5         | 33.5         |
| Markets                                                    | 53.5         | 56.4         | 56.4         |
| Banking                                                    | 9.2          | 7.8          | 7.8          |
| Wealth                                                     | 15.4         | 16.2         | 16.2         |
| U.S. Consumer Cards                                        | 20.3         | 15.5         | 15.5         |
| All Other                                                  | 40.9         | 39.7         | 39.3         |
| <b>Total Citigroup Average TCE</b>                         | <b>172.3</b> | <b>169.1</b> | <b>168.7</b> |
| Add:                                                       |              |              |              |
| Average Goodwill                                           | 19.6         | 20.2         | 19.9         |
| Average Intangible Assets (other than MSRs)                | 3.6          | 3.9          | 4.2          |
| <b>Total Citigroup Average Common Stockholders' Equity</b> | <b>195.5</b> | <b>193.2</b> | <b>192.8</b> |

## RoTCE by Segment

| (\$ in B)                                | Net Income to Common <sup>(1)</sup> |             |             | Avg. Allocated TCE <sup>(i)</sup> |            |            | RoTCE <sup>(b)</sup> |              |             |
|------------------------------------------|-------------------------------------|-------------|-------------|-----------------------------------|------------|------------|----------------------|--------------|-------------|
|                                          | 3Q26                                | YTD'26      | YTD'25      | 3Q26                              | YTD'26     | YTD'25     | 3Q26                 | YTD'26       | YTD'25      |
| Services                                 | 2.6                                 | 7.4         | 5.6         | 34                                | 34         | 33         | 31.2%                | 29.7%        | 22.8%       |
| Markets                                  | 1.7                                 | 6.7         | 5.4         | 56                                | 56         | 54         | 12.3%                | 15.9%        | 13.4%       |
| Banking                                  | 0.4                                 | 1.0         | 0.6         | 8                                 | 8          | 9          | 19.2%                | 17.7%        | 8.5%        |
| Wealth                                   | 0.6                                 | 1.6         | 0.9         | 16                                | 16         | 15         | 14.3%                | 13.2%        | 7.6%        |
| U.S. Consumer Cards                      | 0.9                                 | 2.4         | 2.5         | 16                                | 16         | 20         | 21.8%                | 21.0%        | 16.6%       |
| All Other (Managed Basis) <sup>(1)</sup> | (1.3)                               | (3.2)       | (3.0)       | 39                                | 40         | 39         | NM                   | NM           | NM          |
| Reconciling Items <sup>(2)</sup>         | -                                   | -           | (1.0)       | -                                 | -          | -          | NM                   | NM           | NM          |
| <b>Citigroup<sup>(1)</sup></b>           | <b>4.9</b>                          | <b>15.9</b> | <b>11.0</b> | <b>169</b>                        | <b>169</b> | <b>171</b> | <b>11.5%</b>         | <b>12.6%</b> | <b>8.6%</b> |

Note: Totals may not sum due to rounding. Tangible common equity (TCE) is defined as common stockholders' equity less goodwill and identifiable intangible assets (other than mortgage servicing rights (MSRs)). Tangible book value per share is defined as TCE divided by common shares outstanding. All footnotes are presented starting on Slide 26.

# FX impact

## Foreign Currency (FX) Translation Impact<sup>(1)</sup>

| (P&L \$ in MM; Balance Sheet \$ in B)                     |               |               |               |               |               |                |                |
|-----------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|
| Total Citigroup                                           | 3Q25          | 4Q25          | 1Q26          | 2Q26          | 3Q26          | % Δ QoQ        | % Δ YoY        |
| Total Revenues (reported)                                 | 22,090        | 19,871        | 24,633        | 24,766        | 23,845        | (4)%           | 8%             |
| Impact of FX translation                                  | 103           | 189           | 67            | (78)          | –             |                |                |
| <b>Total Revenues ex-FX</b>                               | <b>22,193</b> | <b>20,060</b> | <b>24,700</b> | <b>24,688</b> | <b>23,845</b> | <b>(3)%</b>    | <b>7%</b>      |
| Total Operating Expenses (reported)                       | 14,290        | 13,840        | 14,311        | 14,215        | 13,952        | (2)%           | (2)%           |
| Impact of FX translation                                  | 152           | 104           | (17)          | (11)          | –             |                |                |
| <b>Total Operating Expenses ex-FX</b>                     | <b>14,442</b> | <b>13,944</b> | <b>14,294</b> | <b>14,204</b> | <b>13,952</b> | <b>(2)%</b>    | <b>(3)%</b>    |
| Total Provisions for Credit Losses & PBC (reported)       | 2,450         | 2,220         | 2,805         | 2,522         | 2,586         | 3%             | 6%             |
| Impact of FX translation                                  | 17            | 21            | 6             | (5)           | –             |                |                |
| <b>Total Provisions for Credit Losses &amp; PBC ex-FX</b> | <b>2,467</b>  | <b>2,241</b>  | <b>2,811</b>  | <b>2,517</b>  | <b>2,586</b>  | <b>3%</b>      | <b>5%</b>      |
| Total EBT (reported)                                      | 5,350         | 3,811         | 7,517         | 8,029         | 7,307         | (9)%           | 37%            |
| Impact of FX translation                                  | (66)          | 64            | 78            | (62)          | –             |                |                |
| <b>Total EBT ex-FX</b>                                    | <b>5,284</b>  | <b>3,875</b>  | <b>7,595</b>  | <b>7,967</b>  | <b>7,307</b>  | <b>(8)%</b>    | <b>38%</b>     |
| Total EOP Loans (reported)                                | 734           | 752           | 762           | 794           | 820           | 3%             | 12%            |
| Impact of FX translation                                  | (2)           | (2)           | (1)           | (1)           | –             |                |                |
| <b>Total EOP Loans ex-FX</b>                              | <b>732</b>    | <b>750</b>    | <b>761</b>    | <b>793</b>    | <b>820</b>    | <b>3%</b>      | <b>12%</b>     |
| Total EOP Deposits (reported)                             | 1,384         | 1,404         | 1,446         | 1,493         | 1,505         | 1%             | 9%             |
| Impact of FX translation                                  | (4)           | (5)           | 1             | –             | –             |                |                |
| <b>Total EOP Deposits ex-FX</b>                           | <b>1,380</b>  | <b>1,399</b>  | <b>1,447</b>  | <b>1,493</b>  | <b>1,505</b>  | <b>1%</b>      | <b>9%</b>      |
| Total Average Loans (reported)                            | 725           | 737           | 755           | 785           | 809           | 3%             | 12%            |
| Impact of FX translation                                  | 2             | 2             | –             | –             | –             |                |                |
| <b>Total Average Loans ex-FX</b>                          | <b>727</b>    | <b>739</b>    | <b>755</b>    | <b>785</b>    | <b>809</b>    | <b>3%</b>      | <b>11%</b>     |
| Total Average Deposits (reported)                         | 1,382         | 1,422         | 1,446         | 1,504         | 1,528         | 2%             | 11%            |
| Impact of FX translation                                  | 2             | 4             | (1)           | (1)           | –             |                |                |
| <b>Total Average Deposits ex-FX</b>                       | <b>1,384</b>  | <b>1,426</b>  | <b>1,445</b>  | <b>1,503</b>  | <b>1,528</b>  | <b>2%</b>      | <b>10%</b>     |
| <b>Legacy Franchises – Mexico Consumer/SBMM</b>           | <b>3Q25</b>   | <b>4Q25</b>   | <b>1Q26</b>   | <b>2Q26</b>   | <b>3Q26</b>   | <b>% Δ QoQ</b> | <b>% Δ YoY</b> |
| Mexico Consumer/SBMM Revenues (reported)                  | 1,722         | 1,775         | 2,054         | 1,996         | 2,032         | 2%             | 18%            |
| Impact of FX translation                                  | 99            | 75            | 9             | (1)           | –             |                |                |
| <b>Mexico Consumer/SBMM Revenues ex-FX</b>                | <b>1,821</b>  | <b>1,850</b>  | <b>2,063</b>  | <b>1,995</b>  | <b>2,032</b>  | <b>2%</b>      | <b>12%</b>     |
| Mexico Consumer/SBMM Expenses (reported)                  | 1,772         | 962           | 1,181         | 1,060         | 1,058         | –              | (40)%          |
| Impact of FX translation                                  | 116           | 44            | 5             | (1)           | –             |                |                |
| <b>Mexico Consumer/SBMM Expenses ex-FX</b>                | <b>1,888</b>  | <b>1,006</b>  | <b>1,186</b>  | <b>1,059</b>  | <b>1,058</b>  | <b>–</b>       | <b>(44)%</b>   |

Note: Totals may not sum due to rounding. All footnotes are presented starting on Slide 26.

# Glossary



**ACL:** Allowance for Credit Losses

**ACLL:** Allowance for Credit Losses on Loans

**AFS:** Available for Sale

**APAC:** Asia–Pacific

**AUA:** Assets Under Administration

**AUC:** Assets Under Custody

**B:** Billions

**Banamex:** Grupo Financiero Banamex, S.A. de C.V.

**bps:** Basis Points

**CAGR:** Compound Annual Growth Rate

**CET1:** Common Equity Tier 1

**CSO:** Common Shares Outstanding

**CTA:** Currency Translation Adjustment

**DCM:** Debt Capital Markets

**DPD:** Days Past Due

**DTA:** Deferred Tax Assets

**EBT:** Earnings before Tax

**ECM:** Equity Capital Markets

**EOP:** End of Period

**EPS:** Earnings per Share

**FDIC:** Federal Deposit Insurance Corporation

**FI:** Fixed Income

**FICO:** Fair Isaac Corporation

**FX:** Foreign Exchange

**FY:** Full Year

**GAAP:** Generally Accepted Accounting Principles

**GPCC:** General Purpose Credit Cards

**GSIB:** Global Systemically Important Banks

**HTM:** Held to Maturity

**IB:** Investment Banking

**IG:** Investment Grade

**K:** Thousand

**LF:** Legacy Franchises (Managed)

**M&A:** Mergers & Acquisitions

**MEA:** Middle East and Africa

**MM:** Millions

**MSR:** Mortgage Servicing Right

**NA:** Not Applicable

**NAL:** Non-Accrual Loan

**NAM:** North America

**NCL:** Net Credit Loss

**NII:** Net Interest Income

**NIM:** Net Interest Margin

**NIR:** Non-Interest Revenue

**NM:** Not Meaningful

**NNIA:** Net New Investment Assets

**P&L:** Profit and Loss

**PBC:** Provision for Benefits and Claims

**PLCC:** Private Label Credit Cards

**QoQ:** Quarter-over-Quarter

**RI:** Reconciling Items

**ROE:** Return on Average Common Equity

**RoTCE:** Return on Average Tangible Common Equity

**RWA:** Risk-Weighted Assets

**SBMM:** Small Business and Middle Market

**T:** Trillions

**TCE:** Tangible Common Equity

**TTS:** Treasury and Trade Solutions

**USD:** U.S. Dollar

**USCC:** U.S. Consumer Cards

**VaR:** Value at Risk

**YoY:** Year-over-Year

**YTD:** Year-to-date

## Global

- a) 3Q26 is preliminary. Citigroup's binding CET1 Capital ratios were derived under the U.S. Basel III Standardized Approach. For the composition of Citigroup's CET1 Capital, please refer to the Citigroup Inc. Quarterly Financial Data Supplement for the quarter ended September 30, 2026 (the 3Q26 Financial Supplement), which is Exhibit 99.2 to Citigroup's Current Report on Form 8-K furnished with the U.S. Securities and Exchange Commission on October 13, 2026.
- b) Return on Tangible Common Equity (RoTCE) is a non-GAAP financial measure. RoTCE represents annualized net income available to common shareholders as a percentage of average TCE. For a reconciliation to reported results, please refer to the 3Q26 Financial Supplement.
- c) Tangible Book Value Per Share is a non-GAAP financial measure and is defined as TCE divided by common shares outstanding. For reconciliation of these results, please refer to the 3Q26 Financial Supplement.
- d) 3Q26 is preliminary. Net new investment assets represent investment asset inflows, including dividends, interest and distributions, less investment asset outflows. Excluded from the calculation are the impact of fees and commissions, market movement and any impact from strategic decisions by Citi to exit certain markets or services. Also excluded from the calculation are net new investment assets associated with markets for which data was not available for current period reporting.
- e) NII excluding Markets is a non-GAAP financial measure. For reconciliation of these results, please refer to the 3Q26 Financial Supplement.
- f) NIR excluding Markets is a non-GAAP financial measure. For reconciliation of these results, please refer to the 3Q26 Financial Supplement.
- g) All Other (Managed Basis) is a non-GAAP financial measure. All Other (Managed Basis) reflects results on a managed basis, which excludes divestiture-related impacts (Reconciling Items), for all periods, related to Citi's divestitures of its Asia consumer banking businesses and Mexico Consumer/SBMM businesses within Legacy Franchises. For reconciliation of these results, please refer to the 3Q26 Financial Supplement.
- h) Results excluding notable items are non-GAAP financial metrics. Results "ex-notable item(s)," as applicable to the periods presented, exclude (i) the loss on sale in 4Q25 of \$1.2 billion (\$1.1 billion after-tax), recognized as a reduction of Other Revenue related to the "held for sale" accounting treatment of Citi's plan to sell AO Citibank in Russia, or (ii) the 3Q25 goodwill impairment charge of approximately \$726 million in operating expenses (approximately \$714 million after-tax) related to Citi's agreement to sell a 25% equity stake in Banamex. For a reconciliation to reported results, please refer to the 3Q26 Financial Supplement.
- i) Tangible Common Equity is allocated to each segment based on Citi's allocation methodology which incorporates Basel III standardized risk-weighted assets, the global systemically important banks (GSIB) surcharge, a simulation of TCE in severe stress environments, as well as a leverage component. The allocation methodology, including underlying assumptions and judgments used to allocate TCE, are periodically reassessed and as a result the TCE allocated to the segments may change. TCE is a non-GAAP financial measure. For additional information on this measure and a reconciliation of the summation of the segment's and component's average allocated TCE to Citi's total average TCE and Citi's total average stockholders' equity, please refer to the 3Q26 Financial Supplement.

# Footnotes (cont.)



## Slide 2

- 1) Subject to quarterly approval by Citigroup's Board of Directors.
- 2) On August 11, 2026, Citi completed the sale of 1.4% of Banamex's outstanding common stock, representing the final portion of the previously announced 24% stake that investors had committed to acquire; following the sale, Citi holds a 51% ownership interest in Banamex.

## Slide 3

- 1) Source: Coalition Greenwich Global Competitor Benchmarking Analytics for 1H26. Results are based upon Citi's internal product taxonomy, Citi's internal revenues, and Large Corporate & FI Client Segment. Market share is calculated using Citi-internal revenues and Coalition Greenwich's Industry Revenue Pools for Large Corporate & FI Client Segment. Peer Group in industry ranking are BAC, BARC, BNPP, DB, HSBC, JPM, MUFG, SG, SCB, USB and WFC.
- 2) Source: Coalition Greenwich Global Competitor Benchmarking Analytics for 1H26. Results are based upon Citi's internal product taxonomy and Citi's internal revenues. Market share is calculated using Citi-internal revenues and Coalition Greenwich's Industry Revenue Pools for Large Corporate & FI Client Segment. Peer Group in industry ranking are BBH, BNPP, BNY, CACEIS, DB, HSBC, JPM, NT, RBC, SCB, SG, and ST.
- 3) Source: Coalition Greenwich Competitor Benchmarking Analytics for 1H26. 1H26 Revenues are Preliminary Results are based upon Citi's internal product taxonomy and Citi's internal revenues post exclusions for non-comparable items. Peer Group in industry ranking are BofA, BARC, BNPP, DB, GS, HSBC, JPM, MS, UBS and WFC.
- 4) Prime balances are defined as clients' billable balances where Citi provides cash or synthetic prime brokerage services.
- 5) Source: Based on external Dealogic data as of September 30, 2026.
- 6) Source: BCG Expand Wealth Management Analysis. These rankings are based on the last two quarters (1Q26 and 2Q26) compared to Citi Private Bank's top peers. This analysis has been prepared in accordance with Citi Private Bank's internal product taxonomy, which may not be directly comparable to those used by peers and may include data and assumptions from third-party sources, which BCG Expand has not independently verified.
- 7) Source: Company filings. Based on End of Period Loans as of June 30, 2026. Includes Citi General Purpose and Citi Private Label Credit Cards. Peer group includes AXP, BAC, BFH, COF, JPM, SYF and WFC.
- 8) 3Q26 and 2Q26 results, balances and metrics include the impact from the additional American Airlines co-branded card portfolio onboarded in the second quarter of 2026.

## Slide 4

- 1) Allowance for Credit Losses (ACL) Build (Release) and Other provisions includes a net ACL build of approximately \$333 million related to loans and unfunded lending commitments as well as other provisions of approximately \$36 million relating to held-to-maturity (HTM) debt securities, other assets and policyholder benefits and claims.
- 2) Represents net income, less preferred stock dividends, dividends and undistributed earnings allocated to employee restricted and deferred shares with rights to dividends, and issuance costs related to the redemption of preferred stock.

## Slide 5

- 1) Other expenses includes premises and equipment, professional services, advertising and marketing, and other operating expenses.

# Footnotes (cont.)



## Slide 6

- 1) FICO scores are updated as they become available.
- 2) Primarily reflects the U.S.
- 3) Excludes corporate loans that are carried at fair value of \$8.5 billion, \$8.2 billion and \$7.9 billion at September 30, 2026, June 30, 2026, and September 30, 2025, respectively.

## Slide 7

- 1) For the composition of Citigroup's Supplementary Leverage ratio, please see the 3Q26 Financial Supplement.
- 2) Includes changes in other comprehensive income, deferred tax excludable from Basel III CET1 Capital, which includes net deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit tax carry-forwards and DTAs arising from temporary differences (future deductions) that are deducted from CET1 capital exceeding the 10% limitation, changes in intangible assets and others.
- 3) Investments, net, include available-for-sale debt securities, held-to-maturity debt securities, net of allowance, and equity securities which are held for investment purposes.
- 4) Trading-Related Assets include securities borrowed or purchased under agreements to resell net of allowance and trading account assets and brokerage receivables net of allowance.
- 5) Loans, net, include ACLL. EOP gross loans, which does not include ACLL, for 3Q26, 2Q26 and 3Q25 are \$820 billion, \$794 billion, and \$734 billion, respectively.
- 6) Other Assets include goodwill, intangible assets, deferred tax assets, premises and equipment and all other assets net of allowance.
- 7) Trading-Related Liabilities include securities loaned or sold under agreements to repurchase and trading account liabilities and brokerage payables.
- 8) Other Liabilities include short-term borrowings and other liabilities, plus allowances.

## Slide 8

- 1) Allowance for Credit Losses (ACL) Build (Release) and Other provisions includes a net ACL release of approximately \$(12) million related to loans and unfunded lending commitments as well as other provisions of approximately \$(17) million relating to other assets.
- 2) Cross Border Transaction Value is defined as the total value of cross-border FX Payments processed through Citi's proprietary Worldlink and Cross Border Funds Transfer platforms, including payments from Consumer, Corporate, Financial Institution and Public Sector clients.
- 3) U.S. Dollar Clearing Volume is defined as the number of USD Clearing Payment instructions processed by Citi on behalf of U.S. and foreign-domiciled entities (primarily Financial Institutions). Amounts in the table are stated in millions of payment instructions processed.
- 4) Commercial Card Spend Volume is defined as total global spend volumes using Citi issued commercial cards net of refunds and returns.

## Slide 9

- 1) Allowance for Credit Losses (ACL) Build (Release) and Other provisions includes a net ACL build of approximately \$92 million related to loans and unfunded lending commitments as well as other provisions of approximately \$(13) million relating to held-to-maturity (HTM) debt securities and other assets.
- 2) VaR estimates, at a 99% confidence level, the potential decline in the value of a position or a portfolio under normal market conditions assuming a one-day holding period. VaR statistics, which are based on historical data, can be materially different across firms due to differences in portfolio composition, VaR methodologies and model parameters.

# Footnotes (cont.)



## Slide 10

- 1) Credit derivatives are used to economically hedge a portion of the Corporate Lending portfolio that includes both accrual loans and loans at fair value. Gain / (loss) on loan hedges includes the mark-to-market on the credit derivatives and the mark-to-market on the loans in the portfolio that are at fair value. The fixed premium costs of these hedges are netted against the Corporate Lending revenues to reflect the cost of credit protection. Citigroup's results of operations excluding the impact of gain / (loss) on loan hedges are non-GAAP measures. For additional information on this measure, please refer to the 3Q26 Financial Supplement.
- 2) Allowance for Credit Losses (ACL) Build (Release) and Other provisions includes a net ACL release of approximately \$(5) million related to loans and unfunded lending commitments, as well as other provisions of approximately \$(15) million relating to other assets.

## Slide 11

- 1) Allowance for Credit Losses (ACL) Build (Release) and Other provisions includes a net ACL build of approximately \$32 million related to loans and unfunded lending commitments.
- 2) 3Q26 is preliminary. Client Investment Assets includes Assets Under Management, trust and custody assets. Starting in 1Q26, Client Investment Assets included an additional \$10 billion associated with the value of client insurance policies that were not previously reported.
- 3) Client Balances includes EOP Deposits, Loans, and Client Investment Assets.
- 4) Organic growth is defined as the sum of NNIA for each quarter for the prior 12 months divided by 3Q25 Client Investment Assets.

## Slide 12

- 1) 3Q26 and 2Q26 results, balances and metrics include the impact from the additional American Airlines co-branded card portfolio onboarded in the second quarter of 2026.
- 2) Allowance for Credit Losses (ACL) Build (Release) and Other provisions includes a net ACL build of approximately \$207 million related to loans and unfunded lending commitments, as well as other provisions of approximately \$1 million relating to policyholder benefits and claims.
- 3) Revenue Rate is defined as total revenues, net of interest expense (annualized) as a percent of average loans.
- 4) New Credit Cards Account Acquisitions represent the number of new credit card accounts opened or acquired.
- 5) Average Active Accounts represent average open credit card accounts on which there has been a purchase, payment or outstanding balance in the quarter.

# Footnotes (cont.)



## Slide 13

- 1) Allowance for Credit Losses (ACL) Build (Release) and Other provisions includes a net ACL build of approximately \$19 million related to loans and unfunded lending commitments as well as other provisions of approximately \$80 million relating to policyholder benefits and claims, held-to-maturity (HTM) debt securities and other assets.
- 2) Total DTAs deducted from CET1 capital primarily represent DTAs arising from net operating loss, foreign tax credit, and general business credit tax carryforwards, as well as DTAs arising from temporary differences that exceeded the 10% limitation. DTAs related to tax carryforwards are required to be fully deducted from CET1 capital, while DTAs arising from temporary differences are deducted only to the extent they exceed 10%/15% limitations under the U.S. Basel III rules.
- 3) Legacy Franchises revenues and expenses ex-divestitures are non-GAAP financial measures. For a reconciliation to reported results, please refer to the Citigroup Inc. Historical Quarterly Financial Data Supplement for the five-year quarterly and annual periods ended December 31, 2025, which is Exhibit 99.1 to Citigroup's Current Report on Form 8-K furnished with the U.S. Securities and Exchange Commission on April 3, 2026 and the 3Q26 Financial Supplement.
- 4) Consists of Mexico Consumer Banking (Consumer) and Small Business and Middle-Market Banking (SBMM), reflected within Legacy Franchises. Mexico Consumer/SBMM operates primarily through Banamex and its consolidated subsidiaries, including Banco Nacional de Mexico, S.A., which provides traditional retail banking and branded card products to consumers and small business customers and traditional middle-market banking products and services to commercial customers, and other affiliated subsidiaries that offer retirement fund administration and insurance products. The results of operations, as well as certain disclosed balance sheet information, for Mexico Consumer/SBMM are presented in a managerial view, and include certain intercompany allocations, managerial charges and offshore expenses that reflect the Mexico Consumer/SBMM operations as a component of Citi's consolidated operations. The Mexico Consumer/SBMM results are therefore not intended to reflect, and may differ (significantly) from, Banamex's results and operations as a standalone legal entity.

## Slide 14

- 1) Full year 2026 NII excluding Markets and NIR excluding Markets are forward-looking non-GAAP financial measures. From time to time, management may discuss forward-looking non-GAAP financial measures, such as forward-looking estimates or targets for revenue, expenses, and RoTCE. We are unable to provide a reconciliation of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures because we are unable to provide, without unreasonable effort, a meaningful or accurate calculation or estimation of amounts excluded or adjusted that would be necessary for the reconciliation due to the complexity and inherent difficulty in forecasting and quantifying future amounts or when they may occur. Such unavailable information could be significant to future results.
- 2) On May 7, 2026, Citigroup's Board of Directors authorized a new, multi-year \$30 billion common stock repurchase program, beginning in 2Q26. Repurchases by Citigroup under this common stock repurchase program are subject to quarterly approval by Citigroup's Board of Directors; may be affected from time to time through open market purchases, trading plans established in accordance with U.S. Securities and Exchange Commission rules, or other means; and as determined by Citigroup, may be subject to satisfactory market conditions, Citigroup's capital position and capital requirements, applicable legal requirements and other factors.
- 3) Full year 2026 RoTCE is a forward-looking non-GAAP financial measure. From time to time, management may discuss forward-looking non-GAAP financial measures, such as forward-looking estimates or targets for revenue, expenses and RoTCE. We are unable to provide a reconciliation of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures because we are unable to provide, without unreasonable effort, a meaningful or accurate calculation or estimation of amounts that would be necessary for the reconciliation due to the complexity and inherent difficulty in forecasting and quantifying future amounts or when they may occur. Such unavailable information could be significant for future results.

# Footnotes (cont.)



## Slide 16

- 1) Gross Loan Yield is defined as gross interest revenue earned on loans divided by average loans.
- 2) Cost of Interest-Bearing Deposits is defined as interest expense associated with Citi's deposits divided by average interest-bearing deposits.

## Slide 20

- 1) Represents the cumulative gains/(losses) from all Banamex equity sales, whether recognized in Additional Paid-In Capital (APIC) or P&L, net of divestiture-related costs incurred in connection with complete divestiture in Banamex.
- 2) As of September 30, 2026, Citi has approximately \$9 billion of unrealized CTA losses, net of hedges and taxes and inclusive of amounts already reclassified to NCI from the 49% stake sales, attributed to Banamex and its consolidated subsidiaries. This amount excludes other components of the estimated loss on sale that remain subject to change, including transaction costs, changes in transaction value, changes in OCI balances, and future FX movements.
- 3) Citi deconsolidates an entity upon loss of its controlling financial interest (i.e., loss of control), which generally occurs when Citi's voting ownership decreases below 50% and Citi does not otherwise retain effective control through contractual, substantive participation, or other rights.
- 4) Any decision related to the timing and structure of any subsequent transaction, including additional sales and the proposed Banamex initial public offering (IPO), will continue to be guided by several factors, including, among other things, financial considerations, market conditions and receipt of regulatory approvals.
- 5) When Citi retains a voting ownership interest of 20% to less than 50%, the remaining investment will be accounted for under the equity method as long as Citi maintains significant influence.
- 6) When Citi's voting ownership falls below 20% and Citi no longer has significant influence over Banamex, the equity security investment will be accounted for at fair value.

# Footnotes (cont.)



## Slide 21

- 1) Citi defines the near-term period as 2027-2028. Citi expects to be within the near-term RoTCE range for both 2027 and 2028. Near-term CAGR targets refer to the period from 2025-2028. Citi expects to reach near-term non-CAGR targets over the near term. All near-term amounts are targets and subject to macro and market conditions.
- 2) Citi defines the medium-term period as 2029-2031. Citi expects to reach the medium-term RoTCE range over the medium term. All medium-term amounts are targets and subject to macro and market conditions.
- 3) 2026 and medium-term RoTCE targets are forward-looking non-GAAP financial measures and are subject to macro and market conditions. From time to time, management may discuss forward-looking non-GAAP financial measures, such as forward-looking estimates or targets for revenue, expenses and RoTCE. Citi is unable to provide a reconciliation of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures because Citi is unable to provide, without unreasonable effort, a meaningful or accurate calculation or estimation of amounts that would be necessary for the reconciliation due to the complexity and inherent difficulty in forecasting and quantifying future amounts or when they may occur. Such unavailable information could be significant for future results.
- 4) Citi's near-term revenue CAGR, excluding Legacy Franchises (Managed) & Reconciling Items, is a forward-looking non-GAAP financial measure. From time to time, management may discuss forward-looking non-GAAP financial measures, such as forward-looking estimates or targets for revenue, expenses and RoTCE. Citi is unable to provide a reconciliation of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures because Citi is unable to provide, without unreasonable effort, a meaningful or accurate calculation or estimation of amounts excluded or adjusted that would be necessary for the reconciliation due to the complexity and inherent difficulty in forecasting and quantifying future amounts or when they may occur. Such unavailable information could be significant to future results. Citi believes these measures are useful to investors, industry analysts and other stakeholders by providing increased transparency and clarity into the performance of Citi's five core businesses, further visibility into the long-term strategic view of the business going forward and enhanced comparability with peer institutions.
- 5) Citi's near-term efficiency ratio and RoTCE ex-notable item are forward-looking non-GAAP financial measures. The ex-notable item refers to anticipated financial impacts related to Banamex recognized upon Held-for-Sale (HFS) classification, which are expected to largely reflect the cumulative translation adjustment (CTA) loss attributable to Banamex and its consolidated subsidiaries recognized upon HFS classification, as well as transaction-related costs. From time to time, management may discuss forward-looking non-GAAP financial measures, such as forward-looking estimates or targets for revenue, expenses, and RoTCE. Citi is unable to provide a reconciliation of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures because Citi is unable to provide, without unreasonable effort, a meaningful or accurate calculation or estimation of amounts excluded or adjusted that would be necessary for the reconciliation due to the complexity and inherent difficulty in forecasting and quantifying future amounts or when they may occur. Such unavailable information could be significant to future results.

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- 1) Citi defines the near-term period as 2027-2028. Near-term CAGR targets refer to the period from 2025-2028. Citi expects to reach near-term non-CAGR targets over the near term. All near-term amounts are targets and subject to macro and market conditions.
- 2) Citi defines the medium-term period as 2029-2031. All medium-term amounts are targets and subject to macro and market conditions.
- 3) Near-term revenue, near-term ROTCE and medium-term RoTCE targets are forward-looking non-GAAP financial measures and are subject to macro and market conditions. From time to time, management may discuss forward-looking non-GAAP financial measures, such as forward-looking estimates or targets for revenue, expenses and RoTCE. Citi is unable to provide a reconciliation of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures because Citi is unable to provide, without unreasonable effort, a meaningful or accurate calculation or estimation of amounts that would be necessary for the reconciliation due to the complexity and inherent difficulty in forecasting and quantifying future amounts or when they may occur. Such unavailable information could be significant for future results.
- 4) "Through the cycle" refers to the average or expected return across a full economic cycle after achieving medium-term targets. All through-the-cycle returns amounts are financial targets and are subject to macro and market conditions.

# Footnotes (cont.)



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- 1) Net income to common for All Other (Managed Basis) is reduced by preferred dividends of \$353 million in 3Q26, \$274 million in 3Q25, \$996 million YTD 2026 and \$830 million YTD 2025.
- 2) Reconciling Items consist of the divestiture-related impacts excluded from the results of All Other, as well as All Other - Legacy Franchises on a managed basis. For a reconciliation of these results, please refer to the 3Q26 Financial Supplement.

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- 1) Reflects the impact of foreign currency (FX) translation into U.S. dollars applying the 3Q26 average exchange rates for all periods presented, with the exception of EOP loans and deposits which were calculated based on exchange rates as of September 30, 2026. Citi's results excluding the impact of FX translation are non-GAAP financial measures.