



Pillar III Basel Disclosures

1.1 General

The BASEL III disclosures contained herein relate to Citibank N.A., India Branches (herein also referred to as the 'Bank') as of December 31, 2024. These are compiled in accordance with Reserve Bank of India (the 'RBI') regulations on Master Circular – Basel III Capital Regulations vide RBI Circular DOR.CAP.REC.4/21.06.201/2024-25 dated April 1, 2024 as amended from time to time.

The Bank being a branch does not have any direct subsidiaries nor does it hold any significant stake in any company. The RBI guidelines on Financial Regulation of Systemically Important NBFCs and Banks' Relationship vide circular ref. DBOD. No. FSD. BC.46 / 24.01.028/ 2006-07 December 12, 2006 read with 'Guidelines for consolidated accounting and other quantitative methods to facilitate consolidated supervision' vide circular ref. DBOD.No.BP.BC.72/ 21.04.018/2001-02 dated February 25, 2003 mandate coverage of the 'Consolidated Bank' (herein also referred to as 'Citi'). This includes, in addition to the Bank as a branch of Citibank N.A., the following wholly/majority owned non-banking finance company, which is a subsidiary of Citigroup Inc. held through intermediary holding companies.

Citicorp Finance (India) Limited (CFIL) incorporated in India on 1 May 1997, is registered with the Reserve Bank of India ('RBI') as a Non-Banking Financial Company ('NBFC') vide Certificate No. N-13.02079 dated 10 October 2014. It is a NBFC-Middle layer (NBFC-ML) vide notification RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 dated October 22, 2021 Scale Based Regulation (SBR): A Revised Regulatory Framework for NBFCs.

As prescribed in the above guidelines, the Bank is not required to prepare consolidated financial statements. However, certain prudential guidelines apply on a Consolidated Bank basis, including that of capital adequacy computation under BASEL III guidelines. Accordingly, CFIL has been considered under regulatory scope of consolidation for the quantitative disclosures. While, CFIL has adopted Ind AS for preparation of its financial statements for the current financial year, the Reserve Bank of India has deferred implementation of Ind AS for scheduled commercial banks. As a result, the consolidated Pillar III Basel disclosures are prepared using guidelines issued by the Reserve Bank of India for the Bank. Accordingly, the CFIL figures have been grouped and classified, as necessary, for consolidated Pillar III Basel disclosures. Further, the Bank does not have any interests in insurance entities.

In accordance with BASEL requirements, the Bank also has an Internal Capital Adequacy Assessment Process (ICAAP) for Citibank India. The ICAAP depicts the various categories of risks to which the Bank is exposed, details the ongoing assessment of such risks, how risks are to be mitigated, and quantifies the amount of capital required currently and, in the future, to cope with these risks. The ICAAP process also includes an assessment of capital adequacy in an extreme stress scenario. The ICAAP is subjected to an independent review as required by RBI guidelines.



1.2 Capital Structure

The capital funds of Citi include the following:

Tier 1 Capital:

1. Paid up Equity Capital/Initial Capital.
2. Interest-free funds from Head Office.
3. Statutory Reserves.
4. Capital Reserves.
5. Other Eligible Reserves.
6. Remittable surplus retained in Indian Books.
7. Revaluation reserves arising from revaluation of the premises owned, after a discount of 55% subject to meeting certain conditions as laid down in RBI circular ref. DBR.No.BP.BC.83/21.06.201/2015-16 dated March 1, 2016
8. Properties Investment Reserve
9. Deductions: Deferred Tax Assets (however, DTA which relate to timing difference, up to 10% of CET1 Capital has been recognized as CET 1 Capital as per RBI notification DBR.No.BP.BC.83/21.06.201/2015-16 dated March 1, 2016), Defined pension benefit asset, Intangibles and Prudential valuation adjustment for illiquid positions.

Tier 2 Capital:

1. Provision on Standard Assets (including provision on account of Unhedged Foreign Currency Exposure- UFCE and provision on stressed assets)
2. Floating Provision
3. Country Risk Provision
4. Investment Reserve
5. Investment Fluctuation Reserve

Note: Other comprehensive income has not been considered under Tier1 or Tier 2 Capital. Provisions for expected credit losses (ECL) under Ind AS accounting standards for CFIL pertaining to Stage 1 assets have been considered as part of Tier 2 capital (as per point 3(a)(vi) of RBI Circular RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20).

Quantitative disclosures:

Particulars	Amount in Rs. lakhs	
	Standalone Dec 31, 2024	Consolidated Dec 31, 2024
Tier 1 Capital		
Common Shares (Paid-up equity Capital)	-	289,330
Statutory Reserves	-	78,337
Other disclosed free reserves	-	3,674
Balance in Profit & Loss account	-	27,541
Current financial profit, to the extent admissible	-	-
Interest-free funds from Head Office.	374,384	374,384
Statutory Reserves kept in Indian Books	1,725,794	1,725,794

Particulars	Standalone	Consolidated
	Dec 31, 2024	Dec 31, 2024
Remittable Surplus retained in Indian books	1,024,020	1,024,020
Capital Reserves	31,325	31,325
Interest free funds remitted from abroad for acquisition of property and held in separate account	6,194	6,194
Revaluation Reserves at a discount of 55 per cent (CET -1)	6,954	6,954
Other Eligible Reserves	140,730	140,730
Common Equity Tier I (CET1) (A)	3,309,401	3,708,283
Regulatory Adjustments		
Intangibles	1,202	1,202
Deferred Tax Asset (DTA) associated with Accumulated Losses	-	-
Defined Benefit Pension Fund Asset	-	-
Deferred Tax Asset associated with Timing Differences (other than those related to accumulated losses)	42,793	56,191
Other eligible deduction from CET1 (Prudential valuation adjustment)	45,684	45,684
Total Regulatory Adjustments (B)	89,679	103,077
CET 1 Capital after above adjustments (A-B)	3,219,722	3,605,206
Recognition of DTA associated with Timing Differences in CET 1	42,793	56,191
Final Common Equity Tier I Capital (C)	3,262,515	3,661,397
Additional Tier I Capital (D)		
Tier II Capital		
Provision on Standard Asset (including UFCE)	76,170	77,634
Floating Rate Provision	9,100	9,100
Country Risk Provision	2,100	2,100
Investment Reserve	-	-
Investment Fluctuation Reserve	354,610	354,610
Revaluation Reserves at discount of 55% not recognised in CET1	-	-
Regulatory Adjustments		
Regulatory adjustment applied in respect of amount related to pre-Basel III treatment	-	-
Total Regulatory Adjustments	-	-
Total Tier II Capital Available	441,980	443,444
Total Tier II Capital admissible for Regulatory Capital Purposes	441,980	443,444
Total Tier II Capital (E)	441,980	443,444
Total of Tier I + Tier II (C) + (D) + (E) = (F)	3,704,495	4,104,841



1.3 Capital Adequacy

As per Basel III guidelines issued by RBI, the Bank is required to maintain a minimum Capital to Risk-weighted Assets Ratio (CRAR) of 15% on an on-going basis which includes capital required to be maintained on account of Capital Conservation Buffer (CCB) of 2.5% and Global Systematically Important Bank (G-SIB) buffer as prescribed by the Home Regulator of Citibank N.A. Currently, there is no requirement to maintain Counter-cyclical Capital Buffer (CCCB) as per RBI guidelines.

The Bank is currently engaged in providing wholesale banking services. The Bank has processes in place to assess and maintain on an ongoing basis the amounts, types and distribution of internal capital that they consider adequate to cover the nature and level of the risks to which they are or might be exposed. The Bank's Asset Liability Management Committee (ALCO) monitors capital levels to ensure adherence to capital standards and manages the capital planning and repatriation exercise.

The Bank has an Internal Capital Adequacy Assessment Process (ICAAP) which establishes a framework for the Bank to perform a comprehensive assessment of the risks they face and to relate capital adequacy to these risks. Further, the capital analysis performed by the Bank is expected to encompass all significant risks, not only those risks captured by the Pillar 1 minimum regulatory capital calculation. The ICAAP exercise also includes a 3-year forecast of capital levels vis-à-vis requirements which is reviewed by the management team.

As allowed under the BASEL III guidelines issued by the Reserve Bank of India, the Bank has adopted Standardized Approach (SA) for credit risk, Standardized Duration approach (SDA) for computing capital requirement for market risks and Basic Indicator Approach (BIA) for operational risk.

Capital requirements for credit risk:

Category	Nature	<i>Amount in Rs. lakhs</i>			
		Standalone		Consolidated	
		As at Dec 31, 2024		As at Dec 31, 2024	
		Risk weighted assets	Capital required	Risk weighted assets	Capital required
Wholesale exposures	Generally includes exposures to Banks, Financial Institutions and Corporates	15,179,723	2,276,958	15,457,763	2,318,658
Retail exposures	Generally includes exposures to individuals and households, small businesses of a retail nature	-	-	-	-
Securitization exposures	Includes credit enhancement which is reduced from Capital funds (refer capital funds details at 1.2 above)	-	-	-	-
Total		15,179,723	2,276,958	15,457,763	2,318,658



Capital requirements for market risk:

Amount in Rs. lakhs

Category	Nature	Standalone		Consolidated	
		As at Dec 31, 2024		As at Dec 31, 2024	
		Risk weighted assets	Capital required	Risk weighted assets	Capital required
Interest rate risk	Includes specific and general risk on interest rate instruments in the trading book	597,274	89,591	744,457	111,668
Foreign exchange risk	Includes specific and general risk on currencies (including gold)	165,000	24,750	165,000	24,750
Equity risk	Includes specific and general risk on equity instruments	-	-	-	-
Total		762,274	114,341	909,457	136,418

Capital requirements for operational risk:

Per the Basic Indicator approach for Operational Risk, the Bank is required to maintain capital at the rate of 15% of average gross income of previous three financial years. The notional risk weighted assets for operational risk is calculated by multiplying the operational risk capital charge by 12.5. The Capital required for operational risk on consolidated basis is Rs. 398,113 lakhs for standalone and Rs. 388,711 Lakhs for consolidated.

Capital Adequacy Ratio

Entity	As at Dec 31, 2024		
	Total Capital ratio	Tier I Capital ratio	Tier II Capital ratio
Citibank N.A. India Branch	19.99%	17.60%	2.38%
Consolidated Bank	21.58%	19.25%	2.33%

1.4 Credit Risk: General Disclosures

The two principal businesses of the Bank organized by client segmentation viz. Corporate Banking and Commercial Banking approve and implement policies and procedures appropriate to their respective risk, business and portfolio. These policies address risk measurement, reporting, monitoring, mitigation and remediation.

The Wholesale Credit Risk (WCR) policy standards, policies and procedure notes along with the Local Corporate Credit Policy lays down the parameters/norms for credit exposure.



For Corporate Bank. based on the industry studies and detailed company analysis and after considering the Target Market Norms & Underwriting Terms, credit is approved. For proposals above a certain material threshold, Bank follows credit committee approach where credit officers from Independent Risk & Business sanctions credit in a committee which convenes every month or more often as required to discuss the proposals. The Bank has a policy of internal rating on a global scale and assigns Obligor Risk Ratings (ORRs) and Facility Risk Ratings (FRR). ORRs define one-year probability of default and are continuously monitored. The Bank also assigns an Relationship Limit Rating (RLR), which provides a medium to long-term view of credit quality.

Norms for Determining When to Classify Various Types of Assets as Non-Performing

Term Loans are treated as a non-performing asset if the interest and/ or installments of principal remain overdue for a period of more than 90 days. Cash credits & Overdrafts are treated as non- performing if it remains 'out of order' for a period of more than 90 days.

An account will be treated "out of order" if the outstanding balance remains continuously in excess of the sanctioned limit/drawing power. In case where the outstanding balance is less than the sanctioned limit/drawing power, but there are no credits continuously for 90 days or credits are not enough to cover the interest debited during the previous 90 day period, these accounts will be treated as out of order.

Bills purchased /discounted are treated as non-performing if the bill remains overdue and unpaid for a period of more than 90 days during the financial year.

Any other facility (including dues on forward exchange and derivative contracts) will be treated as non-performing if any amount to be received (representing mark to market) remains overdue for a period of more than 90 days.

Provision held is compared with the Provision required as per RBI norms and financials entries are taken for incremental provision only if the provision required is higher as per Local GAAP than the provision held. The NPA classification activities are performed by the system at the end of each month.

1.4.1. Credit Risk Quantitative disclosure

i) Credit Exposure by Industry and Geography

Particulars	Standalone		Consolidated	
	As at Dec 31, 2024		As at Dec 31, 2024	
	Funded	Non-Funded	Funded	Non-Funded
A. Agriculture and Allied Activities	281,968	679	281,968	679
B. Mining and Quarrying	301	2,713	301	2,713
C. Food Processing	174,334	466,89	174,334	466,89
D. Beverages (excluding Tea & Coffee) and Tobacco	73,154	54,670	73,154	54,670
E. Textiles	95,330	13,253	95,330	13,253
F. Leather and Leather products	30,418	3,238	30,418	3,238
G. Wood and Wood Products	9,591	3,964	24,591	3,964



Particulars	Standalone		Consolidated	
	As at Dec 31, 2024		As at Dec 31, 2024	
	Funded	Non-Funded	Funded	Non-Funded
H. Paper and Paper Products	68,646	14,037	68,646	14,037
I. Petroleum (non-infra), Coal Products (non-mining) and Nuclear Fuels	302,870	163,166	302,870	163,166
J. Chemicals and Chemical Products (Dyes, Paints, etc.)	842,955	511,665	859,955	511,665
K. Rubber, Plastic and their Products	166,963	47,165	166,963	47,165
L. Glass, Glassware and other non-metallic mineral products (Except Cement and Cement products)	45,177	20,135	45,177	20,135
M. Cement and Cement Products	2,486	5,994	2,486	5,994
N. Basic Metal and Metal Products	477,615	178,821	477,615	178,821
O. All Engineering	536,397	434,306	568,952	434,306
P. Vehicles, Vehicle Parts and Transport Equipment	491,885	223,578	491,885	223,578
Q. Gems and Jewellery	2,989	6,314	2,989	6,314
R. Construction	-	-	-	-
S. Infrastructure (Pertaining to Industries Sector Only)	708,590	283,524	708,590	283,524
T. Other Industries	1,842,025	195,112	1,979,226	201,462
U. Transport Operators	41,642	6,113	41,642	6,113
V. Computer Software	298,326	514,455	298,326	514,455
W. Tourism, Hotel and Restaurants	16,209	26,141	22,248	26,141
X. Shipping	-	636	-	636
Y. Professional Services	638,629	1,169,292	653,629	437,237
Z. Trade	739,391	323,197	774,391	323,197
AA. Aviation	-	36,757	-	36,757
AB. Other Retail Exposure	-	-	-	-
AC. Services	4,258,720	783,902	4,337,020	783,902
AD. Commercial Real Estate	-	-	-	-
AE. NBFC	-	97,909	-	-
Total	12,146,600	5,167,425	12,482,695	5,075,866

Note:

1. As a branch of a foreign bank, the operations of the Bank do not extend outside of India. Hence the Bank is considered to operate only in the domestic segment.
2. Exposure is comprised of Loans & Advances, Balance with Banks, Money at call and short notice, On-balance sheet securitization exposures, Revaluation gains on foreign exchange and derivative contracts, Deposits with NABARD, SIDBI, MUDRA & NHB under the priority/weaker section lending schemes, credit equivalent of guarantees, acceptances, letters of credit, other Non-Market Related off balance sheet obligations and credit equivalent of foreign exchange and derivative exposures.



ii) Residual contractual maturity breakdown of assets

Amount in Rs. lakhs

Maturity Bucket	Standalone		Consolidated	
	As at Dec 31, 2024		As at Dec 31, 2024	
	Loans and Advances	Investments	Loans and Advances	Investments
Day 1	87,579	5,192,251	87,579	5,192,251
2 to 7 days	548,758	-	548,758	38,079
8 to 14 days	305,931	675,316	310,931	675,316
15 to 30 days	841,881	1,857,891	850,342	1,857,891
31 days to 2 months	1,287,981	311,694	1,312,631	311,694
Over 2 months to 3 months	840,939	128,058	878,479	128,058
Over 3 months to 6 months	851,050	139,967	869,497	139,967
Over 6 months to 12 months	407,572	333,330	536,915	348,371
Over 1 year to 3 years	1,072,579	2,283,882	1,156,957	2,383,635
Over 3 years to 5 years	283,041	58,409	311,316	135,221
Over 5 years	57,787	706,409	57,785	715,564
Total	6,585,098	11,687,207	6,921,190	11,926,047

iii) Amount of NPAs (Gross)

Amount in Rs. lakhs

Particulars	Standalone	Consolidated
	As at Dec 31, 2024	As at Dec 31, 2024
Substandard	-	-
Doubtful 1	-	-
Doubtful 2	-	-
Doubtful 3	-	-
Loss	13,802	13,802
Total	13,802	13,802

iv) Net NPAs: Current Year Rs. Nil (Previous Year: Rs. Nil)

v) NPA ratios:

Particulars	Standalone	Consolidated
	As at Dec 31, 2024	As at Dec 31, 2024
Gross NPAs to Gross Advances	0.21%	0.20%
Net NPAs to Net Advances	0.00%	0.00%

vi) Movement of Gross NPAs

Amount in Rs. lakhs

Particulars	Standalone	Consolidated
	As at Dec 31, 2024	As at Dec 31, 2024
Opening Balance	19,606	19,606
Additions during the year	122,526	122,526
Recoveries/write offs/transfer during the year	128,330	128,330
Closing Balance	13,802	13,802



vii) Movement of Specific Provision

Amount in Rs. lakhs

Particulars	Standalone	Consolidated
	As at Dec 31, 2024	As at Dec 31, 2024
Opening Balance	19,606	19,606
Provisions made during the year	2,944	2,944
Write-Off	(5,803)	(5,803)
Write back of excess Provisions	(2,945)	(2,945)
Any other adjustment, including transfer between provisions	-	-
Closing Balance	13,802	13,802

viii) Movement of Provision on Standard Assets*

Amount in Rs. lakhs

Particulars	Standalone	Consolidated
	As at Dec 31, 2024	As at Dec 31, 2024
Opening Balance	66,696	67,825
Provisions made during the year	9,708	11,243
Write-Off	-	-
Write back off excess Provisions	(233)	(233)
Any other adjustment, including transfer between provisions	-	-
Closing Balance	76,171	78,835

* The above includes provision on account of Unhedged Foreign Currency Exposure (UFCE)

ix) Movement of provision held towards depreciation on investments

Amount in Rs. Lakhs

Particulars	Standalone	Consolidated
	As at Dec 31, 2024	As at Dec 31, 2024
Opening Balance	78,695	80,117
Additions during the year	-	-
Recoveries/write offs/write backs during the year	(78,695)	(78,695)
Closing Balance	-	1,422



**x) Industry wise classification of NPA, specific and General Provision
Standalone**

Amount in Rs. Lakhs

Industry	As of Dec 31, 2024			FY 23-24	
	Gross NPA	Provisions for NPA	Provision for Standard Assets	Write off	Provision for NPA
A. Agriculture and Allied Activities	-	-	752	-	-
B. Mining and Quarrying	-	-	52	-	-
C. Food Processing	1,106	1,106	1,907	-	-
D. Beverages (excluding Tea & Coffee) and Tobacco	-	-	1,011	-	-
E. Textiles	-	-	618	-	-
F. Leather and Leather products	-	-	177	-	-
G. Wood and Wood Products	-	-	76	-	-
H. Paper and Paper Products	-	-	532	-	-
I. Petroleum (non-infra), Coal Products (non-mining) and Nuclear Fuels	-	-	561	-	-
J. Chemicals and Chemical Products (Dyes, Paints, etc.)	3,662	3,662	6,690	-	-
K. Rubber, Plastic and their Products	-	-	1,062	-	-
L. Glass & Glassware	-	-	462	-	-
M. Cement and Cement Products	-	-	10	-	-
N. Basic Metal and Metal Products	-	-	2,641	-	-
O. All Engineering	3,396	3,396	5,335	-	-
P. Vehicles, Vehicle Parts and Transport Equipment	-	-	4,079	5,803	(5,803)
Q. Gems and Jewellery	-	-	-	-	-
R. Construction	-	-	-	-	-
S. Infrastructure	-	-	4,663	-	-
T. Other Industries	2,517	2,517	406	-	(1)
U. Transport Operators (Land Transport and Pipelines)	450	450	214	-	-
V. Computer Software	-	-	3,446	-	-
W. Tourism, Hotel and Restaurants	-	-	70	-	-
X. Shipping (Water Transport)	-	-	72	-	-
Y. Aviation	-	-	839	-	-
Z. Professional Services	-	-	4,994	-	-
AA. NBFCs	-	-	-	-	-
AB. Housing Finance Companies (HFCs)	-	-	-	-	-
AC. Retail Advances	-	-	-	-	-
AD. Services	-	-	129	-	-
AE. Trade	2,671	2,671	4,974	-	-
AF. Others	-	-	30,399	-	-
Total	13,802	13,802	76,171	5,803	(5,804)



Consolidated

Amount in Rs. Lakhs

Industry	As of Dec 31, 2024			FY 23-24	
	Gross NPA	Provisions for NPA	Provision for Standard Assets	Write off	Provision for NPA
A. Agriculture and Allied Activities	-	-	752	-	-
B. Mining and Quarrying	-	-	52	-	-
C. Food Processing	1,106	1,106	1,907	-	-
D. Beverages (excluding Tea & Coffee) and Tobacco	-	-	1,011	-	-
E. Textiles	-	-	618	-	-
F. Leather and Leather products	-	-	177	-	-
G. Wood and Wood Products	-	-	76	-	-
H. Paper and Paper Products	-	-	532	-	-
I. Petroleum (non-infra), Coal Products (non-mining) and Nuclear Fuels	-	-	561	-	-
J. Chemicals and Chemical Products (Dyes, Paints, etc.)	3,662	3,662	6,690	-	-
K. Rubber, Plastic and their Products	-	-	1,062	-	-
L. Glass & Glassware	-	-	462	-	-
M. Cement and Cement Products	-	-	10	-	-
N. Basic Metal and Metal Products	-	-	2,641	-	-
O. All Engineering	3,396	3,396	5,335	-	-
P. Vehicles, Vehicle Parts and Transport Equipment	-	-	4,079	5,803	(5,803)
Q. Gems and Jewellery	-	-	-	-	-
R. Construction	-	-	-	-	-
S. Infrastructure	-	-	4,663	-	-
T. Other Industries	2,517	2,517	3,070	-	(1)
U. Transport Operators (Land Transport and Pipelines)	450	450	214	-	-
V. Shipping (Water Transport)	-	-	72	-	-
W. Aviation	-	-	839	-	-
X. Computer Software	-	-	3,446	-	-
Y. Tourism, Hotel and Restaurants	-	-	70	-	-
Z. Professional Services	-	-	4,994	-	-
AA. NBFCs	-	-	-	-	-
AB. Housing Finance Companies (HFCs)	-	-	-	-	-
AC. Retail Advances	-	-	-	-	-
AD. Services	-	-	129	-	-
AE. Trade	2,671	2,671	4,974	-	-
AF. Others	-	-	30,399	-	-
Total	13,802	13,802	78,835	5,803	(5,804)



1.4.2 Credit Risk: disclosures for portfolios subject to the standardized approach

The Bank has approved use of ratings issued by renowned external rating agencies- CRISIL Limited, Acuite Ratings and Research Limited, ICRA Limited, India Ratings and Research Private Limited, SMERA and CARE for local exposures as permitted by Reserve Bank of India. For the foreign exposures the ratings assigned by Standard & Poor's, Fitch and Moody's are used by the Bank, these being the parents of the local entities in question.

Where the obligors have obtained rating of the facility from any of the above credit rating agencies, the Bank has applied the risk weights relevant to the ratings so assigned. Where the obligors have not yet obtained such a rating, the exposure has been considered as unrated and appropriate risk weights applied.

The breakdown of the exposure (after mitigation):

Particulars	Amount in Rs. Lakhs	
	Standalone As at Dec 31, 2024	Consolidated As at Dec 31, 2024
Below 100% risk weight	10,161,726	10,063,819
100% risk weight	2,526,486	2,661,930
More than 100% risk weight	4,625,813	4,832,807

Note: Exposure is comprised of Loans & Advances, Balance with Banks, Money at call and short notice, On-balance sheet securitisation exposures, Revaluation gains on foreign exchange and derivative contracts, Deposits with NABARD, SIDBI, MUDRA & NHB under the priority/weaker section lending schemes, credit equivalent of guarantees, acceptances, letters of credit, other Non-Market Related off balance sheet Obligations and credit equivalent of foreign exchange and derivative exposures. Previous year's numbers have been regrouped accordingly.

1.5 Leverage Ratio

As per RBI guidelines, disclosures required for leverage ratio for the Bank at the consolidated level at Dec 31, 2024 is as follows:

Summary comparison of accounting assets vs. leverage ratio exposure measure			
Sl. No	Item	Standalone	Consolidated
1	Total consolidated assets as per published financial statements	20,162,643	20,788,249
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-
4	Adjustments for derivative financial instruments	2,746,430	2,746,430



5	Adjustment for securities financing transactions (i.e., repos and similar secured lending)	4,844,326	4,844,326
6	Adjustment for off-balance sheet items (i.e., conversion to credit equivalent amounts of off-balance sheet exposures)	4,061,420	4,067,770
7	Other adjustments	(1,202)	(1,202)
8	Leverage ratio exposure	31,813,617	32,445,573

Amount in Rs. lakhs

Leverage ratio common disclosure template			
	Item	Standalone	Consolidated
On-balance sheet exposures			
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	19,945,887	20,571,492
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	(1,202)	(1,202)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	19,944,685	20,570,290
Derivative exposures			
4	Replacement cost associated with all derivatives transactions (i.e., net of eligible cash variation margin)	216,757	216,757
5	Add-on amounts for PFE associated with all derivatives transactions	2,746,430	2,746,430
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
8	(Exempted CCP leg of client-cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	Total derivative exposures (sum of lines 4 to 10)	2,963,187	2,963,187
Securities financing transaction exposures			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	4,844,326	4,844,326
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-

Leverage ratio common disclosure template			
	Item	Standalone	Consolidated
14	CCR exposure for SFT assets	-	-
15	Agent transaction exposures	-	-
16	Total securities financing transaction exposures (sum of lines 12 to 15)	4,844,326	4,844,326
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	18,177,033	18,183,383
18	(Adjustments for conversion to credit equivalent amounts)	(14,115,613)	(14,115,613)
19	Off-balance sheet items (sum of lines 17 and 18)	4,061,420	4,067,770
Capital and total exposures			
20	Tier 1 capital	3,262,514	3,661,397
21	Total exposures (sum of lines 3, 11, 16 and 19)	31,813,617	32,445,573
Leverage ratio			
22	Basel III leverage ratio	10.26%	11.28%

Quantitative Disclosures

As per RBI guidelines, disclosures required for leverage ratio for the Bank at a standalone basis for the last 4 quarters:

(Amount in Rs. lakhs)

	31-Dec-24	30-Sep-24	30-Jun-24	31-Mar-24
Tier 1 Capital	3,262,514	3,278,033	3,175,514	3,158,694
Exposure Measure	31,813,617	32,893,074	31,942,429	31,613,795
Leverage Ratio (%)	10.26%	9.97%	9.94%	9.99%