

Citicorp Finance (India) Limited

(Formerly known as CitiFinancial Consumer Finance India Limited)



May 27, 2016

To

**National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051**

**Sub- Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended
March 31, 2016**

Dear Sirs,

The relevant information with respect to Citicorp Finance (India) Limited for the year ended on March 31, 2016 is given as below:

a) Credit Rating

(i) Rating Assigned	"Stable"
(ii) Name of the Rating Agency	ICRA
(iii) Rating of products	
(a) Commercial Paper	(ICRA) A1+
(b) Debentures	(ICRA) AAA (Stable)
(c) Market Linked Debentures.	PP-MLD(ICRA) AAA(Stable)

b) Asset Cover available

As per the audited financials for the year ended March 31, 2016, the company has maintained asset coverage of 1.92, which signifies adequate security.

c) Debt-Equity Ratio

The debt-equity ratio of the company as per the audited Financials for the year ended March 31, 2016 is 1.32

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Citicorp Finance (India) Limited

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- d) **Previous due date for the payment of interest/dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non- convertible debt securities and whether the same has been paid or not;**

All previous dues with respect to debentures were paid on due date (NIL o/s for all such series as on date).

Preference shares-Not applicable

- e) **Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount on interest /dividend of non- convertible preference shares payable and the redemption amount;**

The Next due date are difference for each series of debentures and have been listed in **Annexure 1.**

Preference shares- Not applicable

- f) **Debt service coverage ratio;**

Not applicable

- g) **Interest service coverage ratio;**

Not applicable

- h) **Outstanding redeemable preference shares (quantity and value);**

Not applicable

- i) **Capital redemption reserve/debenture redemption reserve;**

No DRR is required in respect of privately placed debentures in terms of Rule 18(7) (b) (ii) of Companies (Share Capital and Debenture) Rules, 2014.

- j) **Net worth;**

Rs. 329,831 lakhs

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k) Net profit after tax;

Rs. 17,318 lakhs

l) Earnings per share:

Rs. 0.45 per share

Please refer **Annexure 2** for Audit Financial Results alongwith Annual Audit Report and Form A for the Year ended March 31, 2016.

For Citicorp Finance (India) Limited

IDBI Trusteeship Services Limited

Sameer Upadhyay
Company Secretary



Authorised Signatory

Encl: aa

Citicorp Finance (India) Limited

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Annexure I

Details of Debenture Series wise Interest / Principal Payment Dates.

ELD Series #	Next Interest / Principal Payment Date	ELD Series #	Next Interest / Principal Payment Date	Fixed Rate Debenture Series #	Next Interest / Principal Payment Date
Series 446 II	30-Mar-17	Series 548 III	30-May-17	Series 570 II	12-May-16
Series 452	28-Apr-17	Series 548 V	30-May-17	Series 576 X	23-Jun-16
Series 453	28-Apr-17	Series 549 I	16-Aug-18	Series 577 III	29-Sep-16
Series 455	29-May-17	Series 549 II	15-May-19	Series 577 IV	30-Jun-17
Series 456	29-May-17	Series 549 III	15-Jun-17		
Series 463 I	28-Apr-17	Series 550 II	22-May-19		
Series 463 II	28-Apr-17	Series 550 III	22-Jun-17		
Series 466	28-Apr-17	Series 551 I	29-Aug-18		
Series 471	28-Feb-17	Series 551 II	29-May-19		
Series 472	14-Jun-17	Series 551 III	29-Jun-17		
Series 474	25-Oct-16	Series 551 IV	29-May-19		
Series 473 I	27-Jun-17	Series 552 II	10-Jul-17		
Series 473 II	27-Jun-17	Series 552 III	10-Jul-17		
Series 475	31-Jul-17	Series 553 II	24-Jun-19		
Series 503	30-Nov-17	Series 553 III	24-Jun-19		
Series 506	29-Nov-17	Series 554 II	28-Jun-19		
Series 505	29-Dec-17	Series 554 III	28-Jun-19		
Series 509	30-Jan-18	Series 555 II	3-Aug-17		
Series 512	28-Feb-18	Series 556 I	29-Jul-19		
Series 514	28-Feb-18	Series 556 II	29-Jul-19		
Series 516	28-Mar-18	Series 557 I	31-Jul-19		
Series 518	28-Mar-18	Series 558 I	7-Sep-17		
Series 519 I	29-Dec-17	Series 559 I	30-Oct-17		
Series 520 I	14-Aug-17	Series 559 II	30-Sep-19		
Series 521 I	31-May-18	Series 559 III	30-Oct-17		
Series 521 III	31-Aug-17	Series 560 I	1-Nov-17		
Series 522 I	31-May-18	Series 561 I	30-Oct-19		
Series 523 I	13-Sep-17	Series 562 I	19-Nov-19		
Series 523 II	13-Jun-18	Series 562 II	19-Dec-17		
Series 524 II	24-Nov-17	Series 563 II	30-Dec-17		
Series 524 III	24-Jul-18	Series 564 I	3-Jan-18		
Series 525 II	31-Oct-17	Series 565 I	8-Jan-18		
Series 525 III	31-Jul-18	Series 567 II	22-Jan-20		
Series 525 IV	30-Nov-17	Series 568 I	29-Jan-20		
Series 526 III	21-Aug-18	Series 568 II	29-Jan-20		
Series 526 IV	21-Aug-18	Series 568 IV	1-Mar-18		
Series 527 II	28-Aug-18	Series 568 V	1-Mar-18		
Series 529 II	24-Sep-18	Series 568 VI	29-Jan-20		
Series 529 IV	24-Sep-18	Series 569 I	2-Mar-18		
Series 530 I	30-Jul-18	Series 570 I	12-Mar-18		
Series 530 II	28-Sep-18	Series 570 A	17-Mar-18		
Series 530 III	29-Dec-17	Series 571 I	25-Mar-18		
Series 531 II	28-Sep-18	Series 571 II	25-Feb-19		
Series 531 III	31-Oct-17	Series 571 III	25-Feb-19		
Series 532 II	22-Oct-18	Series 571 IV	25-Feb-20		
Series 533 II	31-Oct-18	Series 571 VI	25-Feb-20		
Series 535 II	19-Nov-18	Series 572 I	29-Mar-18		
Series 536 I	27-Mar-18	Series 572 II	1-Mar-19		
Series 536 II	27-Mar-18	Series 572 V	29-Mar-20		
Series 536 III	27-Nov-18	Series 572 VII	29-Mar-20		
Series 536 IV	27-Nov-18	Series 573 I	2-Jun-17		
Series 537 I	10-Dec-18	Series 574 IV	16-Mar-20		
Series 539 II	31-Dec-18	Series 575 I	22-Apr-18		
Series 540 I	23-Jan-19	Series 575 IV	21-Jun-18		
Series 541 I	30-Jan-19	Series 575 V	22-Apr-18		
Series 541 II	30-Jan-19	Series 576 I	30-Mar-19		
Series 542 I	11-May-18	Series 576 II	30-Mar-19		
Series 544 I	27-Feb-19	Series 576 III	30-Mar-19		
Series 545 I	17-Apr-17	Series 576 IV	29-Jun-18		
Series 546 I	28-Apr-17	Series 576 V	31-Mar-20		
Series 547 I	24-Jul-18	Series 576 VIII	30-Sep-17		
Series 547 II	24-Apr-19	Series 576 IX	30-Jun-17		
Series 548 I	30-Jul-18	Series 577 I	31-Mar-19		
Series 548 II	30-Apr-19				

Note: Equity Linked Debenture (ELD) Series do not have any Interim Interest Payments and hence the Last Interest Payment Date is Not Applicable.

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Fax +91 (22) 4345 5399

Independent Auditor's Report on Standalone Financial Results Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors Citicorp Finance (India) Limited

We have audited the accompanying Standalone Financial Results of Citicorp Finance (India) Limited (the 'Company') for the year ended 31 March 2016 (the 'Financial Results'), being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Financial Results, which are the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these Financial Results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

- i. are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. give a true and fair view of the net profit and other financial information for the year ended 31 March 2016.



Independent Auditor's Report on Standalone Financial Results Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

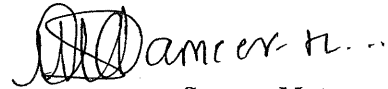
Citicorp Finance (India) Limited

The Financial Results include the results for the year ended 31 March 2016 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the current financial year which were subjected to Limited Review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022



Sameer Mota

Partner

Membership No: 109928

Mumbai

27 May 2016

CITICORP FINANCE (INDIA) LIMITED

Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G- Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Half Year Ended		Year Ended	
		31 March 2016	31 March 2015	31 March 2016	31 March 2015
		Unaudited	Unaudited	Audited	Audited
1	Income from operations (a)+(b)+(c)	30,898	30,132	58,706	56,560
	(a) Interest on advances	27,336	21,441	51,361	43,351
	(b) Income on Investments	261	1,172	1,207	1,804
	(c) Others	3,301	7,519	6,138	11,405
2	Other Income	3,626	2,195	5,371	7,637
3	Total Income (1+2)	34,524	32,327	64,077	64,197
4	Interest Expended	11,275	7,811	19,877	15,571
5	Operating Expenses (i) + (ii)	8,243	7,771	16,486	18,160
	(i) Employee cost	2,544	2,684	4,710	5,111
	(ii) Other operating expenses	5,699	5,087	11,776	13,049
6	Total Expenditure (4+5) excluding provision and contingencies	19,518	15,582	36,363	33,731
7	Operating Profit before Provisions and Contingencies (3-6)	15,006	16,745	27,714	30,466
8	Provisions (other than tax) and Contingencies	1,004	1,519	1,566	1,743
9	Exceptional items	-	-	-	17,004
10	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8+9)	14,002	15,226	26,148	45,727
11	Tax expense	6,130	3,244	8,830	14,965
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	7,872	11,982	17,318	30,762
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit(+)/Loss(-) for the period (12-13)	7,872	11,982	17,318	30,762
15	Paid-up equity share capital (Face Value of the Share shall be indicated)	289,330	289,330	289,330	289,330
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	59,477	56,348
17	Analytical Ratios				
	(i) Capital Adequacy Ratio (%)	42.38%	62.05%	42.38%	62.05%
	(ii) Earning Per Share (EPS) (Rs.)	0.20	0.31	0.45	0.80
18	NPA Ratios				
	a) Gross/Net NPA	471/276	NA	471/276	NA
	b) % of Gross/Net NPA	0.07%/0.04%	NA	0.07%/0.04%	NA
	c) Return on Assets (Annualized)	1.07%	2.08%	2.55%	5.43%

Notes:

- The Company is a Non-Banking Finance Company registered with Reserve Bank of India.
- The above results were reviewed by the Audit Committee, following which the Board of Directors at its meeting held on 27 May 2016 approved the above results and its release. The Board of Directors proposed a dividend of Rs 0.30 per equity share (previous year Rs 0.22 per equity share).
- During the previous year, exceptional item is on account of one time recovery of interest of Rs.17,004 lacs on non-performing investments.

For and on behalf of the Board of Directors

Place: Mumbai
Dated: 27 May 2016



Rohit Ranjan
Rohit Ranjan
Managing Director

FORM A

(For Audit Report on Standalone Financial Statements with Unmodified Opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

1.	Name of the Company	Citicorp Finance (India) Limited (the 'Company')
2.	Annual Financial Statements for the year ended	March 31, 2016
3.	Type of Audit observation	Standalone Financial Statements - Unmodified
4.	Frequency of observation	NA.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration. No:101248W/W-100022

 Sameer Mota

Partner

Membership No: 109928



Mumbai,

May 27, 2016

For Citicorp Finance (India) Limited



Rohit Ranjan

Managing Director

For Citicorp Finance (India) Limited



Niraj Parekh

Director

Mumbai,

May 27, 2016

Registered Office
8th Floor, FIFC, C-54 & C-55, G-Block,
Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
CIN No: U65910MH1997PLC253897

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Citicorp Finance (India) Limited

(Formerly known as CitiFinancial Consumer Finance India Limited)



May 30, 2016

To

**National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051**

**Sub- Declaration as per Regulation 52 (3)(a) of SEBI (Listing Obligations & Disclosures
Requirement) (Amended) 2016**

Dear Madam / Sir,

With reference to Regulation 52(3)(a) of SEBI (Listing Obligations & Disclosures
Requirement) (Amended) 2016, we hereby certify that Auditors report of Citicorp Finance (India)
Limited for the Financial Year 2015-16 is not qualified.

Request you to please take this in your records.

For Citicorp Finance (India) Limited

A handwritten signature in black ink, appearing to read "Ganesh Ramanathan", written over a horizontal line.

**Ganesh Ramanathan
Chief Finance Officer**

May 27, 2016

To,

Citicorp Finance (India) Limited

First International Financial Centre (FIFC),
8th Floor, Plot Nos. C-54 & C-55,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir/Madam,

**Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements) –
Submission of Yearly Results by the Company.**

We are acting in capacity of Debenture Trustee for various Non-Convertible Debentures issued by the Company.

With reference to above we are in receipt of letter dated May 27, 2016 for submission of half-yearly Results to the Stock Exchange.

Pursuant to Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements), **"We hereby certify that we have taken a note of the contents of the reports submitted to us by the company for the year ended March 31, 2016".**

Thanking You,

Yours Faithfully

For IDBI Trusteeship Services Limited,

V. G. Shah



Authorised Signatory