

Citicorp Finance (India) Limited

January 23, 2025

To,

National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051
Maharashtra, India

Kind Attention: Charmi Dharod

Sub: Changes in Independent Directors of the Company

Dear Sir/Madam,

Pursuant to Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that:

1. Mr. Deepak Ghaisas (DIN: 00001811) and Mr. Saurabh Shah (DIN: 02094645), completes their second term as Independent Directors of Citicorp Finance (India) Limited ('the Company') and accordingly ceases to be an Independent Director and a Member on the Board of Directors of the Company. Their last working day on the Board of the Company would be January 27, 2025.
2. Consequent to the above, the Board of Directors of the Company, at its meeting held today i.e. January 23, 2025, based on recommendation of Nomination and Remuneration Committee, has appointed Mr. Rajesh Jogi (DIN: 03341036) and Mr. Ponnappa Kakamada Changappa (DIN: 10916237), as an Additional Director in the capacity of Independent Directors on the Board of the Company for the first term with effect from January 28, 2025 up to March 31, 2026 (both days inclusive) subject to the approval of shareholders in General Meeting of the Company. Brief profile of Mr. Rajesh Jogi and Mr. Ponnappa Kakamada Changappa is enclosed.

Kindly take the information on your record.

In case you require further information / clarification, feel free to write back to us at cfilsecretarial@citi.com.

For Citicorp Finance (India) Limited

**Sameer
Vishnuprasad
Upadhyay**

Digitally signed by Sameer
Vishnuprasad Upadhyay
Date: 2025.01.23 15:06:29
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**Sameer V. Upadhyay
Company Secretary
Membership No- A15905**

Encl: As above

Citicorp Finance (India) Limited

Profile of Mr. Rajesh Jogi:

Rajesh serves as a non-executive / independent director on various boards (Ujjivan SFB, Xander Finance (NBFC), Wealthfusion (UK), etc.) and chairs risk and audit committees, and mentors start-ups. He has advisory services with the brand “Riskalytix”, strategically counsels clients on risk, governance and risk offshoring across industries and geographies.

He is an experienced Risk professional with over 26 years in senior executive roles in Banking Risk and Governance at Citibank India and RBS/NatWest. He was with Citibank India from 1993 to 2010, with stints as Head of Risk analytics, FI Risk Manager and SCO across Corporate Banking in India, Bangladesh, Sri Lanka and Nepal. Rajesh was the CRO for RBS India from 2010 to 2016 and thereafter was with Natwest Group up to 2020 including as APAC Risk head. Rajesh’s Board positions have also been assessed by the team and cleared from a conflict-of-interest perspective.

He is a Chartered Accountant from Institute of Chartered Accountants of India, B.A. (Economics) and has pursued Advanced Management Program from Harvard Business School.

Profile of Mr. Ponnappa Kakamada Changappa

K C Ponnappa is currently the COO and Co-founder in Swiftnex Fintech, working in the area of wealth advisory and is also engaged as an Independent Consultant. Prior to this, his experience as a Senior Banking Operations & Tech professional span 2 decades across 3 foreign Banks in India (Citi, HSNC and ANZ), with the last Banking role as the COO for ANZ India covering Operations and Tech. Given his rich experience in Tech implementations (Core Banking, Finnacle, 24/7 payments, etc.), he helps meet the new regulatory requirement of “IT expertise” for one of the Independent Directors. He is passionate about leveraging technology and innovation, with a particular focus on sustainability and corporate social responsibility (CSR).

He is a Master of Business Administration (MBA), Finance from T.A Pai Management Institute, Manipal and Bachelor of Arts in Economics from Loyola College, Chennai.