

Registered Office
B7, 5th Floor of Nirlon Knowledge Park
Goregaon (East), Mumbai - 400 063
CIN No: U65910MH1997PLC253897

T +91 22 4001 8444
[Citicorp Finance \(India\) Limited | Citi India](#)



Citicorp Finance (India) Limited

May 27, 2026

To,
National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Maharashtra, India

Kind Attention: Charmi Dharod

Sub: Outcome of the Board Meeting of Citicorp Finance (India) Limited (the "Company") held on Wednesday, May 27, 2026

Dear Sir/Madam,

In compliance with Regulation 51, Regulation 52 and read with Schedule III Part B of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other regulations, if applicable, please be informed that the Board Meeting of Citicorp Finance (India) Limited was held today i.e. Wednesday, May 27, 2026, at 2:00 p.m.

The Board has approved the below items apart from other items:

- Audited Financial Results for the quarter and year ended March 31, 2026, along with statement of assets and liabilities and statement of cash flows and Report from Auditors; and
- Re-appointment of Alwyn Jay & Co. as Secretarial Auditor of the Company for the financial year 2026-27.

Further, in compliance with requirement of Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith:

- Audited Financial Results for the quarter and year ended March 31, 2026, along with Report from Auditors;
- Disclosures as specified under regulation 52(4);
- Security cover as required under regulation 54;
- Statement of utilization of issue proceeds and statement of deviation/variation in use of issue proceeds as required under regulation 52(7) and 52(7A).

The meeting commenced at 2:00 p.m. and concluded at 4.45 p.m.

Kindly take the above on your records.

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Citicorp Finance (India) Limited

In case you require further information / clarification, feel free to write back to us at cfilsecretarial@citi.com.

For Citicorp Finance (India) Limited

Cosme Vivek
Gomes

Digitally signed by
Cosme Vivek Gomes
Date: 2026.05.27
16:48:35 +05'30'

Vivek Gomes
Managing Director
DIN: 10408460

Encl: As above

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Citicorp Finance (India) Limited

May 27, 2026

To

National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

Sub- Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2026

Dear Sir/Madam,

The relevant information with respect to Citicorp Finance (India) Limited for the year ended March 31, 2026 is given as below:

a. Debt-Equity Ratio

The debt-equity ratio of the company for the year ended March 31, 2026 is 0.80.

b. Debt service coverage ratio

Not applicable

c. Interest service coverage ratio

Not applicable

d. Outstanding redeemable preference shares (quantity and value)

Not applicable

e. Capital redemption reserve/debenture redemption reserve

Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014.

f. Net worth

Rs. 394,754 lakhs

g. Net profit after tax

Rs. 14,146 lakhs

h. Earnings per share

Rs. 0.37 per share

i. Current ratio

Not applicable

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Citicorp Finance (India) Limited

j. Long term debt to working capital

Not applicable

k. Bad debts to Account receivable ratio

Not applicable

l. Current liability ratio

Not applicable

m. Total debts to Total assets

The total debts to total assets of the company for the year ended March 31, 2026 is 44.12%.

n. Debtors turnover

Not applicable

o. Inventory turnover

Not applicable

p. Operating margin (%)

Not applicable

q. Net profit margin (%)

The Net profit margin (%) of the company for the year ended March 31, 2026 is 24.68%.

r. Sector specific equivalent ratios, as applicable

- (i) NPA/ECL ratio – Nil
- (ii) Provision coverage ratio – 0.92%
- (iii) Liquidity Coverage Ratio – 193%

Please refer **Annexure 1** for Financial Results along-with Auditors Report for the year ended March 31, 2026.

For Citicorp Finance (India) Limited

Vivek Gomes
Managing Director

Independent Auditors' Report on the Standalone Quarterly and Year to Date Financial Results of Citicorp Finance (India) Limited pursuant to the Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
Citicorp Finance (India) Limited,**

Report on the audit of the Financial Results

Opinion

1. We have audited the accompanying standalone Statement of Financial results of Citicorp Finance (India) Limited (the 'Company') for the quarter and year ended March 31, 2026 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the SEBI Regulation"), which has been initialled by us for identification purpose only.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i) are presented in accordance with the requirements of Regulation 52 of the SEBI Regulations in this regard; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with the Companies (India Accounting Standards) Rules, 2015, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

Basis of Opinion

2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

3. Attention is invited to Note No. 6 regarding declaration and payment of dividend based on special approval received from Reserve Bank of India dated August 12, 2024.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

4. The Statement has been prepared on the basis of the audited annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit including other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the rules issued thereunder, the relevant provision of the RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate material accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

5. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with Standards on auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place with reference to Financial Statements and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of material accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

6. The figures for the quarter ended March 31, in each of the respective financial year are the balancing figure between the audited figures in respect of the full financial year and the published reviewed year-to-date figures up to the third quarter of the respective financial year.

Our Opinion is not modified in respect of this matter.

For Mukund M Chitale & Co.

Chartered Accountants

FRN: 106655W



Nilesh RS Joshi

Partner

Membership No.: 114749

UDIN: 26114749DGLLNG3078

Place : Mumbai

Date: May 27, 2026

CITICORP FINANCE (INDIA) LIMITED

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CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: Citicorp Finance (India) Limited | Citi India

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Currency: Indian Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		3 months ended March 31, 2026	3 months ended December 31, 2025	3 months ended March 31, 2025	March 31, 2026	March 31, 2025
		Audited (Refer Note 17)	Unaudited	Audited (Refer Note 17)	Audited	Audited
	Revenue from operations					
a.	Interest income	12,164	12,927	14,208	53,585	46,834
b.	Dividend income	-	-	-	252	252
c.	Fees and commission income	100	23	243	194	555
d.	Net gain/(loss) on fair value changes	(1,131)	(274)	38	3,181	11,222
e.	Other revenue from operations	-	-	-	-	-
1.	Total revenue from operations	11,133	12,676	14,489	57,212	58,863
2.	Other income	46	-	83	95	480
3.	Total income (1+2)	11,179	12,676	14,572	57,307	59,343
	Expenses					
a.	Finance costs	4,842	5,528	6,722	24,076	17,263
b.	Fees and commission expense	1,258	(437)	501	2,284	1,445
c.	Impairment on financial instruments	(547)	387	1,142	(843)	2,634
d.	Employee benefits expenses	422	464	367	1,657	1,451
e.	Depreciation, amortization and impairment	5	6	21	24	115
f.	Other expenses	1,574	2,085	1,233	5,749	3,411
4.	Total expenses	7,554	8,033	9,986	32,947	26,319
5.	Profit before tax (3-4)	3,625	4,643	4,586	24,360	33,024
	Tax expense:					
a.	Current tax	(321)	2,012	2,632	7,392	11,228
b.	Deferred tax	3,409	(772)	(392)	2,822	(2,334)
6.	Total tax expense	3,088	1,240	2,240	10,214	8,894
7.	Profit for the period/year (5-6)	537	3,403	2,346	14,146	24,130
	Other comprehensive income					
a.	Items that will not be reclassified to profit or loss (net of tax)	(24)	-	(10)	(24)	(10)
b.	Items that may be reclassified to profit or loss (net of tax)	(254)	(206)	52	(258)	70
8.	Total Other comprehensive income/(expense)	(278)	(206)	42	(282)	60
9.	Total comprehensive income/(expense) for the period/year (7+8)	259	3,197	2,388	13,864	24,190
10.	Earnings per equity share *					
	Basic (₹)	0.01	0.09	0.06	0.37	0.63
	Diluted (₹)	0.01	0.09	0.06	0.37	0.63
	Nominal value per share (₹)	7.50	7.50	7.50	7.50	7.50

*Basic and diluted earnings per share for quarter ended 31 March 2026, 31 December 2025, 31 March 2025 are not annualised.



Place: Mumbai
Date: May 27, 2026



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited


Vivek Gomes
Managing Director
DIN:10408460

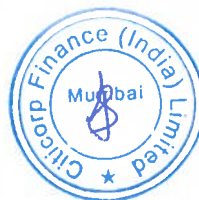
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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2026

(Currency: Indian Rupees in Lakhs)

Sr. No.	Particulars	March 31, 2026	March 31, 2025
		(Audited)	(Audited)
	ASSETS		
1.	Financial assets		
a.	Cash and cash equivalents	4,525	15,864
b.	Bank balances other than (a) above	-	-
c.	Derivative financial instruments	-	-
d.	Receivables		
	(i) Trade receivables	-	-
	(ii) Other receivables	45	34
e.	Loans	317,598	374,630
f.	Investments	364,556	409,427
g.	Other financial assets	635	1,073
	Total financial assets	687,359	801,028
2.	Non-financial assets		
a.	Current tax assets (Net)	24,220	24,117
b.	Deferred tax assets (Net)	6,087	10,850
c.	Property, plant and equipment	51	54
d.	Capital work-in-progress	-	1
e.	Other non-financial assets	958	812
	Total non-financial assets	31,316	35,834
	TOTAL ASSETS	718,675	836,862
	LIABILITIES AND EQUITY		
	LIABILITIES		
1.	Financial liabilities		
a.	Derivative financial instruments	53	28
b.	Payables		
	Trade payables	-	7
	(i) total outstanding dues of micro and small enterprises	5,152	1,237
	(ii) total outstanding dues of creditors other than micro and small enterprises	92,903	219,685
c.	Debt securities	224,201	216,380
d.	Borrowings (other than debt securities)	437	329
e.	Other financial liabilities		
	Total financial liabilities	322,746	437,666
2.	Non-financial liabilities		
a.	Provisions	671	641
b.	Other non-financial liabilities	471	88
	Total non-financial liabilities	1,142	729
3.	EQUITY		
a.	Equity share capital	289,330	289,330
b.	Other equity	105,457	109,137
	Total equity	394,787	398,467
	TOTAL LIABILITIES AND EQUITY	718,675	836,862



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Vivek Gomes
Managing Director
DIN:10408460

Place: Mumbai
Date: May 27, 2026

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Statement of cashflow (Currency: Indian Rupees in Lakhs)		
Particulars	Year ended 31 March 2026 (Audited)	Year ended 31 March 2025 (Audited)
Cash flow from operating activities :		
Profit before tax	24,360	33,024
Adjustment:		
Adjustment for Non-Cash Item:		
Depreciation and amortisation	24	115
Unamortised commitment charges written off	(8)	-
Unrealised loss/(gain) on fair value changes	(1,237)	9,570
Provisions/(reversal of provisions)	33	237
Unwinding of discount on security deposit	-	(3)
Impairment of financial instruments	(843)	2,665
Net loss/(gain) on derecognition of property, plant and equipment	(10)	(301)
Adjustment for Financing/Investing activity:		
Interest income from investments	(23,883)	(19,286)
Dividend income	(252)	(252)
Finance Charges	24,076	17,263
Realised (gain)/loss on fair value changes	2,640	1,700
Loss/ (gain) on sale of investment	(4,584)	(7,679)
Operating profit before working capital changes	20,316	37,053
Working Capital changes:		
Decrease/ (Increase) in receivables	(11)	176
Decrease/ (Increase) in loans	57,032	(152,154)
Decrease/ (Increase) in other financial assets and others	463	1,108
Decrease/ (Increase) in other non-financial assets	(146)	(100)
(Decrease)/ Increase in trade payables	3,908	(2,235)
(Decrease)/ Increase in other financial liabilities	108	55
(Decrease)/ Increase in other non-financial liabilities and provisions	413	(47)
Interest paid on debt securities	(13,738)	(7,694)
Interest paid on borrowings	(11,394)	(7,366)
Interest received on investments	21,833	14,734
Net cash used in operating activities before taxes	78,783	(116,470)
Less : Income taxes paid (net of refunds)	5,680	12,305
Net cash inflow / (outflow) from operating activities (A)	73,103	(128,775)
Cash flow from investing activities :		
Purchase of investments	(806,518)	(1,179,520)
Proceeds from sale of investments	857,315	984,682
(Purchase)/Sale of Property, Plant and Equipment	(21)	324
Dividend Income	252	252
Net cash inflow / (outflow) from investing activities (B)	51,028	(194,262)
Cash flow from financing activities :		
Receipts from issuance of debt securities	85,060	193,420
Payments on redemption of debt securities	(210,130)	(25,143)
Payment of dividend and tax thereon	(17,500)	(28,000)
Receipts from borrowing products	774,720	516,900
Repayments of borrowing	(767,620)	(394,700)
Net cash (outflow)/inflow from financing activities (C)	(135,470)	262,477
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(11,339)	(60,560)
Add : Cash and cash equivalents at beginning of the year	15,864	76,424
Cash and cash equivalents at end of the period	4,525	15,864

Notes: Cash and cash equivalents include the following:

	Year ended 31 March 2026 (Audited)	Year ended 31 March 2025 (Audited)
Balance with banks		
- In current accounts	319	34
- In fixed deposits (with original maturity of less than 3 months)	4,206	15,830
	4,525	15,864



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

[Signature]

Vivek Gomes
Managing Director
DIN: 10408460

Place: Mumbai
Date: May 27, 2026

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NOTES:

1. Citicorp Finance (India) Limited ('the Company') is a Non-Banking Finance Company registered with the Reserve Bank of India.
 2. The standalone financial results have been prepared in accordance with the requirement of Regulation 52 read with Regulation 63 of the SEBI Listing Obligations and Disclosure Requirements ('SEBI LODR') Regulations 2015 as modified from time to time and in compliance with the relevant guidelines issued by the Reserve Bank of India (RBI).
 3. The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time), and other accounting principles generally accepted in India, in compliance with Regulation 52 of the ('SEBI LODR').
 4. The Material accounting policies that are applied in preparation of these audited standalone financial results are consistent with those followed in the Standalone financial statements for the year ended March 31, 2025. Any circular/ direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under that circular/direction
 5. The above financial results are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on May 27, 2026. The Financial results for the quarter and year ended March 31, 2026 have been audited by the statutory auditor of the Company, Mukund M Chitale & Co. An unmodified opinion has been issued by them thereon.
 6. The Company had received approval from Reserve Bank of India vide its letter dated 12 August 2024 for distributing dividends of INR 34,800 lakhs out of credit balance of profit and loss account and general reserves as on 31 March 2024. During the FY 24-25, the Company had paid dividend amounting to INR 28,000 lakhs. This included –
 - (a) Final dividend for FY 23-24 of INR 0.093319 per equity share amounting to INR 3,600 lakhs paid out of credit balance of profit and loss account as on 31 March 2024. This was recommended by the Board of Directors at its meeting held on 29 May 2024 which was then approved by the members of the Company at the Annual General Meeting held on 23 September 2024 and paid on 21 October 2024.
 - (b) Interim dividend for FY 24-25 of INR 0.632496 per equity share amounting to INR 24,400 lakhs out of which INR 8,000 lakhs was out of the profits for the nine months ended Dec'24 and balance INR 16,400 lakhs was out of the credit balance of profit and loss account as on 31 March 2024. This was approved by the Board of Directors at its meeting held on 13 February 2025 and paid on 28 February 2025.The Board of Directors had recommended a final dividend for FY 24-25 of INR 0.453635 per equity share amounting to INR 17,500 lakhs at its meeting held on 29 May 2025 out of which INR 4,000 lakhs was out of the profits for the year ended 31 March 2025 and balance INR 13,500 lakhs was out of the credit balance of profit and loss account as on 31 March 2024. This was approved by the members of the Company at the Annual General Meeting held on September 24, 2025 and paid on October 16, 2025.

Thus, out of approval received from Reserve Bank of India, INR 3,600 lakhs was paid as final dividend for FY 2023-24, INR 16,400 lakhs was paid as interim dividend for FY 24-25 and INR 13,500 lakhs was paid as final dividend for FY 24-25. Post declaration and payment of aforesaid dividend, there will be an unutilized balance of INR 1,300 lakhs which will be retained as part of retained earnings.
 7. The Board of Directors has recommended a final dividend of Rs. 0.1815 per equity share amounting to Rs. 7,000 lakhs subject to approval of the members of the company at the forthcoming Annual General Meeting.
 8. The Secured listed Non-Convertible Debentures of the Company are secured by first pari passu charge on receivables of the Company by way of hypothecation and the Company has maintained security cover of 1.49 times.
 9. Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure I**.
 10. Disclosure pertaining to Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 as amended.

Details of transfer/acquisition through assignment in respect of loans not in default during the year ended March 31, 2026- Nil

Details of transfer/acquisition through assignment in respect of stressed loans during the year ended March 31, 2026- Nil
 11. In terms of the requirement as per Reserve Bank of India (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Directions, 2025, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at March 31, 2026 and accordingly, no amount is required to be transferred to impairment reserve.
 12. In accordance with RBI Direction -RBI/DOR/2025-26/357 DOR.STR.REC.276/21.04.048/2025-26 -Reserve Bank of India (Non Banking Financial companies -Resolution of stressed assets)Directions, 2025 and RBI/DOR/2025-26/347 DOR.CRE.REC.No 266/07-01-008/2025-26-Reserve Bank of India (Non Banking Financial companies -Credit facilities)Directions, 2025 both dated November 28, 2025 as amended from time to time, the Company has not undertaken project finance exposure during the year ended 31 March 2026 (31 March 2025: Nil).
 13. In accordance with RBI Direction -RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048/2025-26 -Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 dated November 28, 2025 as amended from time to time, the Company has not entered into any co-lending arrangements during the year ended 31 March 2026 (31 March 2025: Nil).
 14. The company is primarily engaged in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with operating segment.
 15. On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', consolidating 29 existing labour laws. The Ministry of Labour & Employment has published Central Rules, to facilitate assessment of the financial impact arising from these regulatory changes. Accordingly, the Company has recognised an estimated incremental impact of:
 - a. ₹ 45.86 lakhs as per the actuarial valuation under 'Employee Benefit Expenses' in the Profit and Loss account during the year ended March 31, 2026.
 - b. ₹ 448.89 lakhs on account of the employees moved out as per business transfer agreement in 2023 under 'Other expenses' in the Profit and Loss account during the year ended March 31, 2026.
- The Company continues to monitor developments relating to the implementation of the New Labour Codes and will review its estimates on ongoing basis.

16. The previous period/year figures have been regrouped/reclassified, wherever necessary, to confirm to the current financial period/year figures.

17. The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Vivek Gomes
Managing Director
DIN: 10408460

Place: Mumbai
Date: May 27, 2026

CITICORP FINANCE (INDIA) LIMITED

Regd Office: B7, 5th Floor, Nirlon Knowledge Park Goregaon (East) Mumbai - 400063.
CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: Citicorp Finance (India) Limited | Citi India

Annexure I

Disclosures in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2026

(i) debt-equity ratio *	0.80
(ii) debt service coverage ratio	Not applicable
(iii) interest service coverage ratio	Not applicable
(iv) outstanding redeemable preference shares (quantity and value)	Not applicable
(v) capital redemption reserve/debenture redemption reserve	Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies(Share Capital and Debentures) Rule,2014.
(vi) net worth ** (Indian Rupees in Lakhs)	394,754
(vii) net profit after tax (Indian Rupees in Lakhs)	14,146
(viii) earnings per share (Basic and Diluted) (Not annualised)	0.37
(ix) current ratio;	Not applicable
(x) long term debt to working capital;	Not applicable
(xi) bad debts to Account receivable ratio;	Not applicable
(xii) current liability ratio;	Not applicable
(xiii) total debts to total assets; ***	44.12%
(xiv) debtors turnover;	Not applicable
(xv) inventory turnover;	Not applicable
(xvi) operating margin (%);	Not applicable
(xvii) net profit margin (%); ****	24.68%
Sector specific equivalent ratios such as (i) NPA/ECL ratio, (ii) PCR ratio.	
a. Stage 3 ratio as at 31 March 2026 is *****	Nil
b. Provision coverage ratio as at 31 March 2026 is *****	0.92%
c. Liquidity coverage ratio as at 31 March 2026	193.00%

* Debt Equity ratio is (Debt securities + Borrowings) / Networth

** Networth has been computed as per section 2(57) of the Companies Act 2013 and includes equity share capital plus other equity less deferred revenue expenditure.

*** Total Debt to Total Assets is (Debt securities + Borrowings)/ Total Assets

**** Net Profit Margin is (Profit after tax/Total Income)

***** Stage 3 ratio is (Expected credit loss provision on Stage 3 Loans / Stage 3 Loans)

***** Provision coverage ratio is (Provision for expected credit loss / Total Loans)



[Signature]

Registered Office
B7, 5th Floor of Nirlon Knowledge Park
Goregaon (East), Mumbai - 400 063
CIN No: U65910MH1997PLC253897

T +91 22 4001 8444
www.citicorpfinance.co.in



Citicorp Finance (India) Limited

May 27, 2026

To,

**National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051**

Sub- Declaration as per Regulation 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to circular Regulation 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby certify that the Auditors report with unmodified opinion of Citicorp Finance (India) Limited for the year ended March 31, 2026 is not qualified.

Request you to please take this in your records.

For Citicorp Finance (India) Limited

A handwritten signature in blue ink, appearing to read "Jay Savla", with a stylized flourish at the end.

**Jay Savla
Chief Financial Officer**

To,
The Board of Directors
Citicorp Finance (India) Limited
B7, 5th Floor, Nirlon Knowledge Park,
Goregaon (East), Mumbai- 400063

Independent Statutory Auditor's Certificate with respect to maintenance of Security cover with respect to listed non-convertible debentures as at March 31, 2026

1. We, Mukund M Chitale & Co., Statutory Auditors, have examined the details given in the accompanying statement for security coverage (hereinafter referred as the "Statement") of Citicorp Finance (India) Limited ("**the Company**") in relation to assets of the Company offered as security for issue of secured, rated, listed, redeemable, non-convertible debentures in order to certify the same.
2. We understand that this certificate is required by the Company for the purpose of submission with Stock exchange and Trustees with respect to maintenance of asset cover in respect of listed non-convertible debt securities of the Company (as per Regulation 54) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/ HO/ MIRSD/MIRST_CRADT I CIR/ PI 2022/67 dated May 19, 2022.

Management Responsibility for the Statement

3. The Compliance with the Regulations & other applicable circulars, as per respective information memorandum ("**IM**") and Debenture Trust Deeds and calculation of security cover as given in the attached Statement is the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement.
4. The management is also responsible for ensuring that the Company complies with all the relevant requirements of the Regulations, the circular and for providing all relevant information to the Stock exchange and Debenture Trustee.

Independent Auditor's Responsibility

5. Pursuant to the requirements of the Regulations and the circular, it is our responsibility to provide a limited assurance as to whether as at March 31, 2026, the Company has maintained security cover as per the terms of the Information Memorandum and Debenture Trust Deeds.



6. We have audited Standalone Financial Results of the Company for the year ended March 31, 2026, and issued an unmodified conclusion vide our report dated May 27, 2026. Our audit of such Financial Result was conducted in accordance with the Standard on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (ICAI). Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Financial Results are free from material misstatement.
7. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India (ICAI) in so far as applicable for the purpose of this Certificate. The Guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - i. Reviewed Debenture Trust Deeds executed between the Company and Trustees;
 - ii. Traced the amounts as mentioned in Statement from the audited Standalone Financial Results of the Company for the quarter ended March 31, 2026.
 - iii. Verified the amount of security cover as at March 31, 2026, certified by the management.
 - iv. Obtained the Schedule 1 of the letter dated April 23, 2026 providing details of moveable property charged to Lenders for Listed non-convertible Debentures as at March 31, 2026, certified by the management which is accepted by the Debenture Trustee.
 - v. Obtained the list of security created in the register of charges maintained by the Company, 'Form No CHG-9' filed with Ministry of Corporate Affairs. Traced the value of Security cover relating to principal value of listed non- convertible debt securities.
 - vi. Performed necessary inquiries with the management and obtained necessary representations.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for firms that performs Audits and Review of Historical Financial Information, and other Assurance and Related Services Engagements.



Conclusion

10. Based on the procedures mentioned in para 8 above, according to information and explanation given to us by the management of the Company nothing has come to our attention that causes us to believe that the Company has not maintained asset cover as per the terms of the Debenture Trust Deed. The security cover provided by the Company is 1.49 times of the amount borrowed through non-convertible debentures, as mentioned in the attached statement which is in accordance with the terms of issue.

Restriction on Use

11. Our obligation in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditor of the company or otherwise. Nothing said in this certificate, nor anything said or done in the course of or in connection with the services that are subject of this certificate, will extend any duty of care we may have in the capacity as auditors of any Financial Results of the Company.
12. This Certificate has been issued at the request of the Company solely for the purpose of submission by the Company to the Stock Exchange and should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. This certificate relates only to the items specified above and does not extend to any financial statements of the company taken as a whole.

For Mukund M Chitale & Co.

Chartered Accountants

FRN: 106655W



Nilesh RS Joshi

Partner

Membership Number: 114749

UDIN: 26114749QTVHFE1106



Place : Mumbai

Date: May 27, 2026

To,
The Board of Directors
Citicorp Finance (India) Limited
B7, 5th Floor, Nirlon Knowledge Park,
Goregaon (East), Mumbai- 400063

Independent Statutory Auditor's Certificate on Compliance with Financial Covenants with respect to listed non-convertible debentures as at March 31, 2026 for submission to Debenture Trustee

1. We, Mukund M Chitale & Co., Statutory Auditors, have examined the Financial covenants that are to be complied for the listed non-convertible debentures as per the Debenture Trust Deed of Citicorp Finance (India) Limited ("**the Company**") in relation to issuance of Covenants Compliance certificate.
2. We understand that this certificate is required by the Company for the purpose of submission to the Debenture Trustees with respect to Compliance with Financial Covenants of listed non-convertible debt securities as per the Debenture Trust Deed of the Company (as per Regulation 54) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/ HO/ MIRSD/MIRST_CRADT I CIR/ PI 2022/67 dated May 19,2022.

Management Responsibility

3. The Compliance with the Financial Covenants as per the Debenture Trust Deeds is the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement.
4. The management is also responsible for ensuring that the Company complies with all the relevant requirements of the Regulations, the circular and for providing all relevant information to the Debenture Trustee.

Independent Auditor's Responsibility

5. Pursuant to the requirements of the Regulations and the circular, it is our responsibility to provide a limited assurance as to whether as at March 31, 2026, the Company has complied with the Financial covenants as per the terms of Debenture Trust Deeds.



6. We have carried out audit of Standalone Financial Results of the Company for the year ended March 31, 2026, and issued an unmodified conclusion vide our report dated May 27, 2026. We conducted our audit of the Statement in accordance with the Standard on Auditing specified under section 143(10) of Companies Act, 2013 and other authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Financial Results are free from material misstatement.
7. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India (ICAI) in so far as applicable for the purpose of this Certificate. The Guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
- i. Reviewed Debenture Trust Deeds executed between the Company and Trustee and traced such covenants to the Debenture Trust Deed.
 - ii. Traced the financial covenants amounts from the audited Standalone Financial Results of the Company for the quarter ended March 31, 2026.
 - iii. Against each of the applicable Financial covenants as per the Debenture Trust Deed, obtained the status of compliance with such covenants as at March 31, 2026 from the management.
 - iv. Performed necessary inquiries with the management and obtained necessary representations.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for firms that performs Audits and Review of Historical Financial Information, and other Assurance and Related Services Engagements.
10. With respect to covenants other than those mentioned in paragraph 8 above, the management has represented and confirmed that the company has complied with such covenants including affirmative, reporting and negative covenants, as prescribed in the Debenture Trust Deeds, as at year ended March 31, 2026, except for covenants where the due date for compliance has not elapsed as on date of this Report and that such covenants shall be complied with subsequent to



the date of this Report. We have solely relied on such representation provided by the management and have not performed any independent procedures in this regard.

Conclusion

11. Based on the procedures mentioned in para 8 above, according to information and explanation given to us by the management of the Company nothing has come to our attention that causes us to believe that the Company has not complied with the Financial covenants as per the terms of the Debenture Trust Deeds.

Restriction on Use

12. Our obligation in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditor of the company or otherwise. Nothing said in this certificate, nor anything said or done in the course of or in connection with the services that are subject of this certificate, will extend any duty of care we may have in the capacity as auditors of any financial statements of the Company.
13. This Certificate has been issued at the request of the Company solely for the purpose of submission by the Company to the Debenture Trustees and should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. This certificate relates only to the items specified above and does not extend to any financial statements of the company taken as a whole.

For Mukund M Chitale & Co.

Chartered Accountants

FRN: 106655W



Nilesh RS Joshi

Partner

Membership Number: 114749

UDIN: 26114749OZWNIV1988



Place : Mumbai

Date: May 27, 2026



Citicorp Finance (India) Limited

Date: 27th May, 2026

Statement of Management confirmation on compliance with covenants

Key Covenants - IDBI: Listed Debenture Trust Deed

Sr no	Covenant Description	Remarks by Management	Status of compliance
1	The Company shall furnish to the Debenture Trustee on half-yearly basis a certificate from its statutory auditor, within 60 days from the end of each half year, certifying (i) the value of receivables/book debts forming part of the Hypothecated Properties, where the Debentures are secured; and (ii) compliance with the covenants with respect to the Debentures as specified in the relevant Information Memorandum(s), Pricing Supplement(s) or any other offer document.	The management confirms compliance of the said covenants.	Complied
2	Keep the Hypothecated Properties, if required, adequately insured and in the proper condition.	The management confirms compliance of the said covenants.	Complied
3	Notify the Debenture Trustee of any significant change in nature and conduct of business prior to such change	No such event occurred during the period	No such event occurred during the period
4	Not create further charge or encumbrance over the Hypothecated Properties save and except as permitted under this Deed	The management confirms compliance of the said covenants and have not created further charge or encumbrance over the Hypothecated Properties.	Complied
5	Furnish to the Debenture Trustee a quarterly report within 60 days from the end of each quarter, including but not limited to the following particulars: A. updated list of names and address of all Debenture Holder(s); B. details of interest due but unpaid and reasons for the same; C. the number and nature of grievances received from the Debenture Holders and resolved by the Company; D. the number and nature of grievances received from the Debenture Holders and unresolved by the Company along with reasons for the same; and E. statement that the Security is sufficient to discharge the claims of the Debenture Holders as and when they become due;	The management confirms compliance of the said covenants.	Complied
6	Provide to the Debenture Trustee details of asset cover and Required Security Cover in a half yearly communication as well as in periodical reports.	The management confirms compliance of the said covenants.	Complied
7	Intimate the Debenture Trustee details in relation to breach of any covenants in the form and manner as specified under this Deed	Not applicable	Not applicable





Citicorp Finance (India) Limited

8	The Company shall submit to the stock exchange and DT for dissemination, along with the quarterly yearly/annual financial results, the information prescribed by the SEBI LODR Regulations, as amended from time to time, information, which as on date includes:- a) Debt-equity ratio; b) Debt service coverage ratio c) Interest service coverage ratio d) CRR/DRR e) Net worth f) Net profit after tax g) Earnings per share h) Current ratio i) Long term debt to working capital j) Bad debts to accounts receivable k) Current liabilities l) Total debts to total assets m) Debtors turnover n) Inventory turnover o) Operating Margin p) Net profit margin q) Sector Specific Ratios r) A statement if any material deviations in the utilization of the proceeds of the debentures.	The management confirms compliance of the said covenants.	Complied
9	Inform the Debenture Trustee of any major changes in the board of directors of the company which may amount to change in control, as defined in the act.	The management confirms compliance of the said covenants.	Complied
10	The company agrees to send to the exchange for dissemination, along with financial results, a half-yearly communication, countersigned by Debenture Trustee, containing, inter alia, the following information: (a) credit rating; (b) asset cover available; (c) debt equity ratio; (d) previous due date for the payment of interest/ Principal Amount and whether the same has been paid or not; (e) next due date for the payment of interest/ Principal Amount. (f) submit any such information, as required by the Debenture Trustee.	The management confirms compliance of the said covenants.	Complied

For Citicorp Finance (India) Limited

RAJU BATURI
BAGHEL

Authorized Signatory

Digitally signed by RAJU BATURI
BAGHEL
Date: 2026.05.27 12:29:26
+05'30'



Registered Office
B7, 5th Floor of Nirlon Knowledge Park
Goregaon (East), Mumbai - 400 063
CIN No: U65910MH1997PLC253897

T +91 22 4001 8444

[Citicorp Finance \(India\) Limited](#) | Citi India



Citicorp Finance (India) Limited

Mukund M Chitale & Co
2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
Mumbai - 400057

Date: 27th May 2026

Kind Attn: Kashyap Joshi

Sub: Intimation under Regulation 52(7) & 52(7A) of SEBI (LODR) Regulation

Dear Sir,

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Citicorp Finance (India) Limited	INE915D08DC0	Private Placement	Floating NCD - 7.42%3 M FBIL TBILL	12-Mar-26	8,505,955,000	8,505,955,000	NA	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Citicorp Finance (India) Ltd.



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B7, 5th Floor of Nirlon Knowledge Park
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Citicorp Finance (India) Limited

Mode of fund raising	Private Placement
Type of instrument	Floating NCD - 7.42%3M FBIL TBILL
Date of raising funds	12-Mar-26
Amount raised	8,505,955,000
Report for the year ended	31 st Mar, 2026
Is there a deviation/ variation in use of funds raised?	NA

Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	Nil
Comments of the auditors if any	Nil
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks , If any
NA						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking You
For Citicorp Finance (India) Limited

RAJU BATURI BAGHEL
Digitally signed by RAJU BATURI BAGHEL
Date: 2026.05.27 13:04:31 +05'30'

Authorised Signatory



To,
The Board of Directors
Citicorp Finance (India) Limited
B7, 5th Floor, Nirlon Knowledge Park,
Goregaon (East), Mumbai- 400063

Independent Statutory Auditor's Certificate with respect to utilisation of proceeds from Non-Convertible Debentures pursuant to requirement of the Debenture Trustee for the year ended March 31, 2026

1. We, Mukund M Chitale & Co., Statutory Auditors, have examined the details given in the accompanying statement for utilisation of proceeds (hereinafter referred as the "Statement") of Citicorp Finance (India) Limited ("**the Company**") in relation to utilisation of proceeds from Non-Convertible Debentures in order to certify the same.
2. We understand that this certificate is required by the Company for the purpose of submission to the Trustee in relation to utilisation of proceeds from Non- Convertible Debentures of the Company.

Management Responsibility for the Statement

3. The Utilisation of Proceeds from Non-Convertible Debentures for the purpose as set out in the Debenture Trust Deed and Information Memorandum ("**IM**"), ensuring accurate compilation of the statement and filing of the statement and providing all the relevant information to the Trustee is the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement.
4. The management is also responsible for ensuring that the Company complies with all the relevant covenants as set out in the Debenture Trust Deed and Information Memorandum ("**IM**"). The management is also responsible for ensuring that the relevant records and statements provided to us for examination are accurate and complete.

Independent Auditor's Responsibility

5. It is our responsibility to provide a limited assurance as to whether as at March 31, 2026, the Company has utilised the issue proceeds for the purpose as set out in Debenture Trust Deed and Information Memorandum.
6. We have audited the Financial Results of the Company for the year ended March 31, 2026, and issued an unmodified conclusion vide our report dated May 27, 2026. Our audit of such Financial Results was conducted in accordance with the Standards on Auditing and other applicable



authoritative pronouncement issued by the Institute of Chartered Accountant of India (ICAI). Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Financial Results are free from material misstatements.

7. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India (ICAI) in so far as applicable for the purpose of this Certificate. The Guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - i. Reviewed Debenture Trust Deeds executed between the Company and Trustees;
 - ii. Traced the amounts as mentioned in results from the audited standalone Financial Results of the Company for the year ended March 31, 2026;
 - iii. Reviewed daily cash-flows provided by the management on sample basis;
 - iv. Verified that the issue proceeds are being utilised for the purpose stated in the Debenture Trust Deed and Information Memorandum through cash flow and account statement of the current accounts maintained by the company;
 - v. Performed necessary inquiries with the management and obtained necessary representations with respect to raising of funds through Debentures if any.
9. Considering the fungible nature of monetary resources whereby a direct co-relation of receipt and utilisation for general business purpose is not feasible, we have relied on the management's representation with respect to utilisation of proceeds from such NCDs is in the ordinary course of business.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for firms that performs Audits and Review of Historical Financial Information, and other Assurance and Related Services Engagements.

Conclusion

11. Based on the procedures mentioned in para 8 above, according to information and explanation given to us by the management of the Company nothing has come to our attention that causes us to believe that the Company has not utilised the issue proceeds from Non-Convertible Debentures as per the purpose stated in the Debenture Trust Deed and Information Memorandum.



Restriction on Use

12. Our obligation in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditor of the company or otherwise. Nothing said in this certificate, nor anything said or done in the course of or in connection with the services that are subject of this certificate, will extend any duty of care we may have in the capacity as auditors of any Financial Results of the Company.
13. This Certificate has been issued at the request of the Company solely for the purpose of submission by the Company to the Debenture Trustee pursuant to the requirements of Debenture Trust Deed and should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. This certificate relates only to the items specified above and does not extend to any financial statements of the company taken as a whole.

For Mukund M Chitale & Co.
Chartered Accountants
FRN: 106655W



Nilesh RS Joshi
Partner

Membership Number: 114749
UDIN: 26114749ANATUJ3101



Place : Mumbai
Date: May 27, 2026

Registered Office
B7, 5th Floor of Nirlon Knowledge Park
Goregaon (East), Mumbai - 400 063
CIN No: U65910MH1997PLC253897

T +91 22 4001 8444

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Citicorp Finance (India) Limited

National Stock Exchange

Exchange Plaza, 5th
Floor, Bandra Kurla
Complex
Mumbai – 400051

Date: 27th May 2026

Kind Attn: Mr. Yogesh

Sub: Intimation under Regulation 52(7) & 52(7A) of SEBI (LODR) Regulation

Dear Sir,

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Citicorp Finance (India) Limited	INE915D08DC0	Private Placement	Floating NCD - 7.42%3 M FBIL TBILL	12-Mar-26	8,505,955,000	8,505,955,000	NA	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Citicorp Finance (India) Ltd.
Mode of fund raising	Private Placement
Type of instrument	Floating NCD - 7.42%3M FBIL TBILL



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Citicorp Finance (India) Limited

Date of raising funds	12-Mar-26
Amount raised	8,505,955,000
Report filed for quarter ended	31 st Mar, 2026
Is there a deviation/ variation in use of funds raised?	NA

Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	Nil
Comments of the auditors if any	Nil
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks , If any
NA						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking You
For Citicorp Finance (India) Limited


Authorised Signatory



Registered Office
87, 5th Floor of Nirlon Knowledge Park
Goregaon (East), Mumbai - 400 063
CIN No: U65910MH1997PLC253897

T +91 22 4001 8444
www.citicorpfinance.co.in



Citicorp Finance (India) Limited

May 27, 2026

To

National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

Sub- Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2026

Dear Sir/Madam,

The relevant information with respect to Citicorp Finance (India) Limited (Consolidated Financial Statements) for the year ended March 31, 2026 is given as below:

a. Debt-Equity Ratio

The debt-equity ratio of the company for the year ended March 31, 2026 is 0.74.

b. Debt service coverage ratio

Not applicable

c. Interest service coverage ratio

Not applicable

d. Outstanding redeemable preference shares (quantity and value)

Not applicable

e. Capital redemption reserve/debenture redemption reserve

Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014.

f. Net worth

Rs. 427,924 lakhs

g. Net profit after tax

Rs. 20,019 lakhs

h. Earnings per share

Rs. 0.52 per share

i. Current ratio

Not applicable



Citicorp Finance (India) Limited

j. Long term debt to working capital

Not applicable

k. Bad debts to Account receivable ratio

Not applicable

l. Current liability ratio

Not applicable

m. Total debts to Total assets

The total debts to total assets of the company for the year ended March 31, 2026 is 42.18%.

n. Debtors turnover

Not applicable

o. Inventory turnover

Not applicable

p. Operating margin (%)

Not applicable

q. Net profit margin (%)

The Net profit margin (%) of the company for the year ended March 31, 2026 is 35.09%.

r. Sector specific equivalent ratios, as applicable

- (i) NPA/ECL ratio – Nil
- (ii) Provision coverage ratio – 0.92%
- (iii) Liquidity Coverage Ratio – 193%

Please refer **Annexure 1** for Consolidated Financial Results along-with Auditors Report for the year ended March 31, 2026.

For Citicorp Finance (India) Limited

Vivek Gomes
Managing Director

Independent Auditors' Report on the Annual Consolidated Financial Results for the year of Citicorp Finance (India) Limited pursuant to the Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Citicorp Finance (India) Limited,
Mumbai

Report on the audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying Consolidated statement of Financial Results of Citicorp Finance (India) Limited (hereinafter referred to as "the Holding Company"), and its Associate (the Holding Company and its associate together referred to as "the Group") for the year ended March 31, 2026 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialled by us for identification purpose only.
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements, associates of the aforesaid statement:
 - i) Includes the financial results of the following entity:

Holding Company	Citicorp Finance (India) Limited
Associate	India Infradebt Limited

- ii) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
 - iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with the Companies (India Accounting Standards) Rules, 2015, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for year ended March 31, 2026.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013 ("Act"). Our responsibilities under those Standards are further

described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute



of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. Attention is invited to Note No. 6 regarding declaration of dividend based on special approval received from Reserve Bank of India dated August 12, 2024.

Our Opinion is not modified in this respect.

Management's Responsibilities for the Financial Results

5. The Consolidated Statement has been prepared on the basis of the consolidated audited annual financial statements.
6. The Holding Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Results that gives a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the LODR Regulation.
7. The respective Management and Board of Directors of the entities included in the Group are responsible of maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of presentation of Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.
8. In preparing the Consolidated Statements, the Management and Board of Directors of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
9. The respective Board of Directors of the entities included in the Group are also responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

10. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report



that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statements.

11. As part of an audit in accordance with Standards on auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place with reference to Financial Statements and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of material accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the Consolidated Statement, including the disclosures, and whether the Consolidated Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- vi) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

12. We communicate with those charged with governance of the Holding Company and the respective auditors communicate with those charged with governance of such other entity included in the



Consolidated Financial Results regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

14. We did not audit the financial statements and other financial information in respect of its one associate, whose share of net profit after tax and Other Comprehensive Income of ₹ 6,020.27 lakhs and ₹ 1.30 lakhs respectively for the year ended March 31, 2026, as considered in the Consolidated Financial Statements, which have been audited by their Independent Auditor. The independent auditors' reports on financial statements/financial results/financial information of this entity has been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the Financial Results/Financial Information certified by the Board of Directors.

The Consolidated Financial Results includes the results for the quarter ended March 31, in each of the respective financial year are the balancing figure between the audited figures in respect of the full financial year and the published reviewed year-to-date figures up to the third quarter of the respective financial year.

Our opinion on the Consolidated Financial Results is not modified in respect of this matter.

For Mukund M Chitale & Co.

Chartered Accountants

FRN: 106655W



Nilesh RS Joshi

Partner

Membership No.: 114749

UDIN: 26114749DZCDT27615

Place : Mumbai

Date: May 27, 2026

CITICORP FINANCE (INDIA) LIMITED

Regd Office: B7, 5th Floor, Nirlon Knowledge Park, Goregaon (East), Mumbai - 400063.
CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website:Citicorp Finance (India) Limited | Citi India

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Currency: Indian Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		3 months ended March 31, 2026	3 months ended December 31, 2025	3 months ended March 31, 2025	March 31, 2026	March 31, 2025
		Audited (Refer Note 17)	Unaudited	Audited (Refer Note 17)	Audited	Audited
	Revenue from operations					
a.	Interest income	12,164	12,927	14,208	53,585	46,834
b.	Dividend income	-	-	-	-	-
c.	Fees and commission income	100	23	243	194	555
d.	Net gain/(loss) on fair value changes	(1,131)	(274)	38	3,181	11,222
e.	Other revenue from operations	-	-	-	-	-
1.	Total revenue from operations	11,133	12,676	14,489	56,960	58,611
2.	Other income	46	-	83	95	480
3.	Total income (1+2)	11,179	12,676	14,572	57,055	59,091
	Expenses					
a.	Finance costs	4,842	5,528	6,722	24,076	17,263
b.	Fees and commission expense	1,258	(437)	501	2,284	1,445
c.	Impairment on financial instruments	(547)	387	1,142	(843)	2,634
d.	Employee benefits expenses	422	464	367	1,657	1,451
e.	Depreciation, amortization and impairment	5	6	21	24	115
f.	Other expenses	1,574	2,085	1,233	5,749	3,411
4.	Total expenses	7,554	8,033	9,986	32,947	26,319
5.	Profit before tax (3-4)	3,625	4,643	4,586	24,108	32,772
	Tax expense:					
a.	Current tax	(321)	2,012	2,632	7,392	11,228
b.	Deferred tax	3,409	(772)	(392)	2,822	(2,334)
6.	Total tax expense	3,088	1,240	2,240	10,214	8,894
7.	Share in profit of associate	1,658	1,596	1,578	6,125	5,122
8.	Profit for the period/year (5-6)	2,195	4,999	3,924	20,019	29,000
	Other comprehensive income					
a.	Items that will not be reclassified to profit or loss (net of tax)	(23)	-	(11)	(23)	(11)
b.	Items that may be reclassified to profit or loss (net of tax)	(254)	(206)	52	(258)	70
9.	Total Other comprehensive income/(expense)	(277)	(206)	41	(281)	59
10.	Total comprehensive income/(expense) for the period/year (8+9)	1,918	4,793	3,965	19,738	29,059
11.	Earnings per equity share *					
	Basic (₹)	0.06	0.13	0.10	0.52	0.75
	Diluted (₹)	0.06	0.13	0.10	0.52	0.75
	Nominal value per share (₹)	7.50	7.50	7.50	7.50	7.50

*Basic and diluted earnings per share for quarter ended 31 March 2026, 31 December 2025, 31 March 2025 are not annualised.



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

[Signature]

Vivek Gomes
Managing Director
DIN:10408460

Place: Mumbai
Date: May 27, 2026

CITICORP FINANCE (INDIA) LIMITED

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CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: Citicorp Finance (India) Limited | Citi India

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2026

(Currency: Indian Rupees in Lakhs)

Sr. No.	Particulars	March 31, 2026	March 31, 2025
		(Audited)	(Audited)
	ASSETS		
1.	Financial assets		
a.	Cash and cash equivalents	4,525	15,864
b.	Bank balances other than (a) above	-	-
c.	Derivative financial instruments	-	-
d.	Receivables		
	(i) Trade receivables	-	-
	(ii) Other receivables	45	34
e.	Loans	317,598	374,630
f.	Investments	397,726	436,723
g.	Other financial assets	635	1,073
	Total financial assets	720,529	828,324
2.	Non-financial assets		
a.	Current tax assets (Net)	24,220	24,117
b.	Deferred tax assets (Net)	6,087	10,850
c.	Property, plant and equipment	51	54
d.	Capital work-in-progress	-	1
e.	Other non-financial assets	958	812
	Total non-financial assets	31,316	35,834
	TOTAL ASSETS	751,845	864,158
	LIABILITIES AND EQUITY		
	LIABILITIES		
1.	Financial liabilities		
a.	Derivative financial instruments	53	28
b.	Payables		
	Trade payables		
	(i) total outstanding dues of micro and small enterprises	-	7
	(ii) total outstanding dues of creditors other than micro and small enterprises	5,152	1,237
c.	Debt securities	92,903	219,685
d.	Borrowings (other than debt securities)	224,201	216,380
e.	Other financial liabilities	437	329
	Total financial liabilities	322,746	437,666
2.	Non-financial liabilities		
a.	Provisions	671	641
b.	Other non-financial liabilities	471	88
	Total non-financial liabilities	1,142	729
3.	EQUITY		
a.	Equity share capital	289,330	289,330
b.	Other equity	138,627	136,434
	Total equity	427,957	425,764
	TOTAL LIABILITIES AND EQUITY	751,845	864,158

Place: Mumbai
Date: May 27, 2026



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Vivek Gomes
Managing Director
DIN:10408460

CITICORP FINANCE (INDIA) LIMITED

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Consolidated Statement of cashflow			(Currency: Indian Rupees in Lakhs)	
Particulars	Year ended 31 March 2026 (Audited)	Year ended 31 March 2025 (Audited)		
Cash flow from operating activities :				
Profit before tax	30,233	37,894		
Adjustment:				
Adjustment for Non-Cash Item:				
Depreciation and amortisation	24	115		
Share in income of associate	(6,125)	(5,122)		
Unamortised commitment charges written off	(8)	-		
Unrealised loss/(gain) on fair value changes	(1,237)	9,570		
Provisions/(reversal of provisions)	33	237		
Unwinding of discount on security deposit	-	(3)		
Impairment of financial instruments	(843)	2,665		
Net loss/(gain) on derecognition of property, plant and equipment	(10)	(301)		
Adjustment for Financing/Investing activity:				
Interest income from investments	(23,883)	(19,286)		
Dividend income	-	-		
Finance Charges	24,076	17,263		
Realised (gain)/loss on fair value changes	2,640	1,700		
Loss/ (gain) on sale of investment	(4,584)	(7,679)		
Operating profit before working capital changes	20,316	37,053		
Working Capital changes:				
Decrease/ (Increase) in receivables	(11)	176		
Decrease/ (Increase) in loans	57,032	(152,154)		
Decrease/ (Increase) in other financial assets and others	463	1,108		
Decrease/ (Increase) in other non-financial assets	(146)	(100)		
(Decrease)/ Increase in trade payables	3,908	(2,235)		
(Decrease)/ Increase in other financial liabilities	108	55		
(Decrease)/ Increase in other non-financial liabilities and provisions	413	(47)		
Interest paid on debt securities	(13,738)	(7,694)		
Interest paid on borrowings	(11,394)	(7,366)		
Interest received on investments	21,833	14,734		
Net cash used in operating activities before taxes	78,783	(116,470)		
Less : Income taxes paid (net of refunds)	5,680	12,305		
Net cash inflow / (outflow) from operating activities (A)	73,103	(128,775)		
Cash flow from investing activities :				
Purchase of investments	(806,518)	(1,179,520)		
Proceeds from sale of investments	857,315	984,682		
(Purchase)/Sale of Property, Plant and Equipment	(21)	324		
Dividend Income	252	252		
Net cash inflow / (outflow) from investing activities (B)	51,028	(194,262)		
Cash flow from financing activities :				
Receipts from issuance of debt securities	85,060	193,420		
Payments on redemption of debt securities	(210,130)	(25,143)		
Payment of dividend and tax thereon	(17,500)	(28,000)		
Receipts from borrowing products	774,720	516,900		
Repayments of borrowing	(767,620)	(394,700)		
Net cash (outflow)/inflow from financing activities (C)	(135,470)	262,477		
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(11,339)	(60,560)		
Add : Cash and cash equivalents at beginning of the year	15,864	76,424		
Cash and cash equivalents at end of the period	4,525	15,864		
Notes: Cash and cash equivalents include the following:				
	Year ended 31 March 2026 (Audited)	Year ended 31 March 2025 (Audited)		
Balance with banks				
- In current accounts	319	34		
- In fixed deposits (with original maturity of less than 3 months)	4,206	15,830		
	4,525	15,864		

Place: Mumbai
Date: May 27, 2026



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

[Signature]

Vivek Gomes
Managing Director
DIN: 10408460

CITICORP FINANCE (INDIA) LIMITED

Regd Office: B7, 5th Floor, Nirlon Knowledge Park Goregaon (East) Mumbai - 400063.
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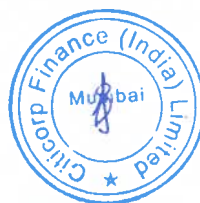
NOTES:

1. Citicorp Finance (India) Limited ('the Company') is a Non-Banking Finance Company registered with the Reserve Bank of India.
2. The consolidated financial results have been prepared in accordance with the requirement of Regulation 52 read with Regulation 63 of the SEBI Listing Obligations and Disclosure Requirements ('SEBI LODR') Regulations 2015 as modified from time to time and in compliance with the relevant guidelines issued by the Reserve Bank of India (RBI).
3. The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time), and other accounting principles generally accepted in India, in compliance with Regulation 52 of the ('SEBI LODR').
4. The Material accounting policies that are applied in preparation of these audited consolidated financial results are consistent with those followed in the consolidated financial statements for the year ended March 31, 2025. Any circular/ direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under that circular/direction.
5. The above financial results are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on May 27, 2026. The Financial results for the quarter and year ended March 31, 2026 have been audited by the statutory auditor of the Company, Mukund M Chitale & Co. An unmodified opinion has been issued by them thereon.
6. The Company had received approval from Reserve Bank of India vide its letter dated 12 August 2024 for distributing dividends of INR 34,800 lakhs out of credit balance of profit and loss account and general reserves as on 31 March 2024. During the FY 24-25, the Company had paid dividend amounting to INR 28,000 lakhs. This included –
 - (a) Final dividend for FY 23-24 of INR 0.093319 per equity share amounting to INR 3,600 lakhs paid out of credit balance of profit and loss account as on 31 March 2024. This was recommended by the Board of Directors at its meeting held on 29 May 2024 which was then approved by the members of the Company at the Annual General Meeting held on 23 September 2024 and paid on 21 October 2024.
 - (b) Interim dividend for FY 24-25 of INR 0.632496 per equity share amounting to INR 24,400 lakhs out of which INR 8,000 lakhs was out of the profits for the nine months ended Dec'24 and balance INR 16,400 lakhs was out of the credit balance of profit and loss account as on 31 March 2024. This was approved by the Board of Directors at its meeting held on 13 February 2025 and paid on 28 February 2025.The Board of Directors had recommended a final dividend for FY 24-25 of INR 0.453635 per equity share amounting to INR 17,500 lakhs at its meeting held on 29 May 2025 out of which INR 4,000 lakhs was out of the profits for the year ended 31 March 2025 and balance INR 13,500 lakhs was out of the credit balance of profit and loss account as on 31 March 2024. This was approved by the members of the Company at the Annual General Meeting held on September 24, 2025 and paid on October 16, 2025.

Thus, out of approval received from Reserve Bank of India, INR 3,600 lakhs was paid as final dividend for FY 2023-24, INR 16,400 lakhs was paid as interim dividend for FY 24-25 and INR 13,500 lakhs was paid as final dividend for FY 24-25. Post declaration and payment of aforesaid dividend, there will be an unutilized balance of INR 1,300 lakhs which will be retained as part of retained earnings.
7. The Board of Directors has recommended a final dividend of Rs. 0.1815 per equity share amounting to Rs. 7,000 lakhs subject to approval of the members of the company at the forthcoming Annual General Meeting.
8. The Secured listed Non-Convertible Debentures of the Company are secured by first pari passu charge on receivables of the Company by way of hypothecation and the Company has maintained security cover of 1.49 times.
9. Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
10. Disclosure pertaining to Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 as amended.

Details of transfer/acquisition through assignment in respect of loans not in default during the year ended March 31, 2026: Nil

Details of transfer/acquisition through assignment in respect of stressed loans during the year ended March 31, 2026: Nil
11. In terms of the requirement as per Reserve Bank of India (Non-Banking Financial Companies - Income Recognition, Asset Classification and Provisioning) Directions, 2025, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at March 31, 2026 and accordingly, no amount is required to be transferred to impairment reserve.
12. In accordance with RBI Direction -RBI/DOR/2025-26/357 DOR.STR.REC.276/21.04.048/2025-26 -Reserve Bank of India (Non Banking Financial companies -Resolution of stressed assets)Directions , 2025 and RBI/DOR/2025-26/347 DOR.CRE.REC.No 266/07-01-008/2025-26-Reserve Bank of India (Non Banking Financial companies -Credit facilities)Directions , 2025 both dated November 28, 2025 as amended from time to time , the Company has not undertaken project finance exposure during the year ended 31 March 2026 (31 March 2025: Nil).
13. In accordance with RBI Direction -RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048/2025-26 -Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 dated November 28, 2025 as amended from time to time , the Company has not entered into any co-lending arrangements during the year ended 31 March 2026 (31 March 2025: Nil).
14. The company is primarily engaged in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with operating segment.
15. On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', consolidating 29 existing labour laws. The Ministry of Labour & Employment has published Central Rules, to facilitate assessment of the financial impact arising from these regulatory changes. Accordingly, the Company has recognised an estimated incremental impact of:
 - a. ₹ 45.86 lakhs as per the actuarial valuation under 'Employee Benefit Expenses' in the Profit and Loss account during the year ended March 31, 2026.
 - b. ₹ 448.89 lakhs on account of the employees moved out as per business transfer agreement in 2023 under 'Other expenses' in the Profit and Loss account during the year ended March 31, 2026.The Company continues to monitor developments relating to the implementation of the New Labour Codes and will review its estimates on ongoing basis.
16. The previous period/year figures have been regrouped/reclassified, wherever necessary, to confirm to the current financial period/year figures.
17. The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Vivek Gomes
Managing Director
DIN:10408460

Place: Mumbai
Date: May 27, 2026

CITICORP FINANCE (INDIA) LIMITED

Regd Office: B7, 5th Floor, Nirlon Knowledge Park Goregaon (East) Mumbai - 400063.
CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: Citicorp Finance (India) Limited | Citi India

Annexure I

Disclosures in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2026

(i) debt-equity ratio *	0.74
(ii) debt service coverage ratio	Not applicable
(iii) interest service coverage ratio	Not applicable
(iv) outstanding redeemable preference shares (quantity and value)	Not applicable
(v) capital redemption reserve/debenture redemption reserve	Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies(Share Capital and Debentures) Rule,2014.
(vi) net worth ** (Indian Rupees in Lakhs)	427,924
(vii) net profit after tax (Indian Rupees in Lakhs)	20,019
(viii) earnings per share (Basic and Diluted) (Not annualised)	0.52
(ix) current ratio;	Not applicable
(x) long term debt to working capital;	Not applicable
(xi) bad debts to Account receivable ratio;	Not applicable
(xii) current liability ratio;	Not applicable
(xiii) total debts to total assets; ***	42.18%
(xiv) debtors turnover;	Not applicable
(xv) inventory turnover;	Not applicable
(xvi) operating margin (%);	Not applicable
(xvii) net profit margin (%); ****	35.09%
Sector specific equivalent ratios such as (i) NPA/ECL ratio, (ii) PCR ratio.	
a. Stage 3 ratio as at 31 March 2026 is *****	Nil
b. Provision coverage ratio as at 31 March 2026 is *****	0.92%
c. Liquidity coverage ratio as at 31 March 2026	193.00%

* Debt Equity ratio is (Debt securities + Borrowings) / Networth

** Networth has been computed as per section 2(57) of the Companies Act 2013 and includes equity share capital plus other equity less deferred revenue expenditure.

*** Total Debt to Total Assets is (Debt securities + Borrowings)/ Total Assets

**** Net Profit Margin is (Profit after tax/Total Income)

***** Stage 3 ratio is (Expected credit loss provision on Stage 3 Loans / Stage 3 Loans)

***** Provision coverage ratio is (Provision for expected credit loss / Total Loans)



Registered Office
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Goregaon (East), Mumbai - 400 063
CIN No: U65910MH1997PLC253897

T +91 22 4001 8444
www.citicorpfinance.co.in

Citicorp Finance (India) Limited



May 27, 2026

To,

**National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051**

Sub- Declaration as per Regulation 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to circular Regulation 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby certify that the Auditors report with unmodified opinion of Citicorp Finance (India) Limited for the year ended March 31, 2026 is not qualified.

Request you to please take this in your records.

For Citicorp Finance (India) Limited

A handwritten signature in blue ink, appearing to read "Jay Savla", with a long horizontal stroke extending to the right.

**Jay Savla
Chief Financial Officer**