



Citicorp Finance (India) Limited

September 23, 2024

To,
National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051
Maharashtra, India

Kind Attention: Charmi Dharod

Sub: Proceeding of 27th Annual General Meeting (“AGM”) of Citicorp Finance (India) Limited (“the Company”)

Dear Sir/ Madam,

We would like to inform you that 27th Annual General Meeting of Citicorp Finance (India) Limited was held on September 23, 2024 at 11.00 am (IST) through recorded video conferencing/other audio-visual means ('VC/OAVM') facility. The Meeting was concluded at 11:15 am (IST).

Further, pursuant to Schedule III Part B of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 please find enclosed herewith proceeding of the 27th AGM of the Company

Kindly take the above on your record.

For Citicorp Finance (India) Limited

Sameer
Vishnuprasad
Upadhyay

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Vishnuprasad Upadhyay
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Sameer V. Upadhyay
Company Secretary
Membership No- A15905

Encl: As above



Citicorp Finance (India) Limited

Summary of Proceedings of 27th Annual General Meeting of Citicorp Finance (India) Limited ('the Company')

The 27th Annual General Meeting ('AGM/Meeting') of the members of the Company was held on Monday, September 23, 2024, at 11.00 am (IST) through recorded video conferencing/other audio-visual means ('VC/OAVM') facility.

The meeting was held in compliance with the applicable General Circulars issued by the Ministry of Corporate Affairs (MCA) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. Since, the meeting was convened through VC/OAVM, the requirement of physical attendance of members was dispensed with. The proceedings of the AGM were deemed to be conducted at the Head office of the Company which was the deemed venue of the meeting.

Members Present:

S. No	Name	Designation	Mode of participation
1.	Ms. Shikha Budia	Authorized representative of Citibank Overseas Investment Corporation ("COIC")	Through VC
2.	Mr. Mayur Sharma	Authorized representative of Associates Financial Services (Mauritius)LLC ("AFSM")	Through VC
3.	Mr. Vivek Gomes	Member	Through VC
4.	Mr. Viral Patel	Member	Through VC
5.	Ms. Vidya Balaye	Member	Through VC
6.	Mr. Arjun Swarup	Member	Through VC
7.	Mr. Rajeev Soni	Member	Through VC

Directors present:

Sr. No.	Name	Designation	Place and Mode of participation
1.	Ms. Anuradha Choudhury	Non-Executive Director	From FIFC office in BKC, Mumbai through VC
2.	Mr. Deepak Ghaisas	Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee	From his residence in Vile Parle, Mumbai through VC
3.	Mr. Vivek Gomes	Managing Director	From his residence in Ghatkopar, Mumbai through VC

Mr. Saurabh Shah could not attend the AGM due to his pre-occupation.

Invitee present:

S. No	Name	Designation	Mode of participation
1.	Mr. Rohit Ambokar	Authorised Representative from Gokhale & Sathe, Statutory Auditors	Through VC
2.	Ms. Nidhi Parekh	Corporate Secretarial team	Through VC
3.	Ms. Jinal Shah	Corporate Secretarial team	Through VC



Citicorp Finance (India) Limited

In attendance:

Mr. Sameer Upadhyay, Company Secretary, through VC.

Quorum:

Seven (7) members attended the meeting. Out of 7 members, Ms. Shikha Budia attended as an authorized representative of Citibank Overseas Investment Corporation (holding 1,815,388,956 shares of the Company) and Mr. Mayur Sharma attended as an authorized representative of Associates Financial Services (Mauritius) LLC (holding 2,042,338,070 shares of the Company).

It was declared that the necessary quorum was present in terms of the relevant provisions of the Act and the meeting was called to order.

The Secretarial Auditors were granted exemption from attending the meeting due to pre-occupation.

Chairperson:

Ms. Anuradha Choudhury was appointed as the Chairperson of the meeting except for item no. 3 due to conflict of interest. Mr. Deepak Ghaisas was appointed as Chairman for item no. 3.

Mr. Sameer Upadhyay on behalf of the Chairperson extended a warm welcome to the Members to the Annual General Meeting.

Registers and documents open for inspection

It was further informed that the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of Companies Act, 2013 and Register of Contracts or Arrangements in which directors are interested, maintained under Section 189 of the Companies Act, 2013 and other relevant documents as referred to in the Notice were open in electronic form for inspection during the course of AGM.

Reading of documents

The Notice of AGM along with Annual Report which was circulated to the stakeholders well in advance as per the requirement of the Companies Act, 2013 was taken as read.

Business transacted at the AGM

It was then stated that the meeting had been convened to seek the approval of the Members on the four Ordinary business items and one Special business item, as set out in the Notice dated August 12, 2024, convening the meeting. The rationale for the resolutions being put to vote was presented at the meeting. On being enquired, no clarifications were sought on the agenda.

Thereafter, the following items were transacted at the meeting and resolutions were approved unanimously by the members present by way of show of hands:

S. No	Particulars of the Resolution	Type of Resolution
Ordinary Business:		
1.	To consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2024 together with the reports of the Board of Directors and Auditors thereon; and	Ordinary Resolution



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	(b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2024 together with the report of Auditors thereon	
2.	To approve and declare the payment of final dividend of INR. 0.093319 per equity share, for the financial year ended March 31, 2024	Ordinary Resolution
3.	To appoint a director in place of Ms. Anuradha Choudhury (DIN: 01375718), Non-executive Director, who retires by rotation and being eligible, offers herself for re-appointment	Ordinary Resolution
4.	Appointment of M/s. Mukund M. Chitale & Co., Chartered Accountants as Statutory Auditors of the Company	Ordinary Resolution
Special Business:		
5.	Approval for Issuance of Debentures and in this regard	Special Resolution

Mr. Sameer Upadhyay, conveyed gratitude to all the members who participated in this meeting through the video conference facility.

The meeting was then concluded at 11:15 PM (IST).

For Citicorp Finance (India) Limited

Sameer
Vishnuprasad
Upadhyay

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Date: 2024.09.23 16:35:47
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Sameer V. Upadhyay
Company Secretary
Membership No- A15905