



Citicorp Finance (India) Limited

August 12, 2024

To,
National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051
Maharashtra, India

Kind Attention: Charmi Dharod

Sub: Outcome of the Board Meeting of Citicorp Finance (India) Limited (the "Company") held on Monday, August 12, 2024

Dear Sir/Madam,

In compliance with Regulation 52 and read with Schedule III Part B of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of the Company at its meeting held today, i.e., Monday, August 12, 2024, *inter alia* considered and approved the following:

- a. Unaudited Financial Results of the Company along with Limited Review Report for the quarter ended June 30, 2024.
- b. Annual board approval pursuant to Section 42 of the Companies Act 2013 read with rule 14(1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, to raise fund through issuance of Non-Convertible Debentures for an amount not exceeding and as per the existing overall borrowing limit of Rs. 6,000 crore on private placement, from time to time.

Accordingly, please find enclosed herewith:

1. Unaudited Financial Results of the Company along with Limited Review Report for the quarter ended June 30, 2024;
2. Disclosures as specified under regulation 52(4);
3. Security cover as required under regulation 54;
4. Statement of utilization of issue proceeds and statement of deviation/variation in use of issue proceeds as required under regulation 52(7) and 52(7A).



Citicorp Finance (India) Limited

Further, pursuant to Regulation 51 read with Schedule III Part B of SEBI Listing Regulation and with reference to our letter dated July 11, 2024, it was intimated that Ms. Shikha Jalan is appointed as Chief Financial Officer of the Company w.e.f. July 11, 2024. At the request of Ms. Shikha to use her maiden name Ms. Shikha Budia for the purpose of her appointment as Chief Financial Officer for a personal reason, the Board of Directors at its meeting held today i.e. August 12, 2024, approved to consider the name of Chief Financial Officer as Ms. Shikha Budia instead of Ms. Shikha Jalan w.e.f. July 11, 2024.

Additionally, pursuant to Regulation 50(2) of SEBI Listing Regulations, the Board of Directors have approved the notice of 27th Annual General Meeting of the Company, which is scheduled to be held on Monday, September 23, 2024.

The meeting commenced at 2:00 pm and concluded at 5:40 pm.

Kindly take the above on your records.

In case you require further information / clarification, feel free to write back to us at cfilsecretarial@citi.com.

For Citicorp Finance (India) Limited

**Sameer Vishnuprasad
Upadhyay**

Digitally signed by Sameer
Vishnuprasad Upadhyay
Date: 2024.08.12 17:42:55
+05'30'

Sameer V. Upadhyay
Company Secretary
Membership No- A15905

Encl: As above



Citicorp Finance (India) Limited

August 12, 2024

To

National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

Sub- Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024

Dear Sir/Madam,

The relevant information with respect to Citicorp Finance (India) Limited for the quarter ended June 30, 2024 is given as below:

a. Debt-Equity Ratio

The debt-equity ratio of the company for the quarter ended June 30, 2024 is 0.40.

b. Debt service coverage ratio

Not applicable

c. Interest service coverage ratio

Not applicable

d. Outstanding redeemable preference shares (quantity and value)

Not applicable

e. Capital redemption reserve/debenture redemption reserve

Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014.

f. Net worth

Rs. 4,07,602 lakhs

g. Net profit after tax

Rs. 5,306 lakhs

h. Earnings per share

Rs. 0.14 per share

i. Current ratio

Not applicable

j. Long term debt to working capital

Not applicable



Citicorp Finance (India) Limited

k. Bad debts to Account receivable ratio

Not applicable

l. Current liability ratio

Not applicable

m. Total debts to Total assets

The total debts to total assets of the company for the quarter ended June 30, 2024 is 28.12%.

n. Debtors turnover

Not applicable

o. Inventory turnover

Not applicable

p. Operating margin (%)

Not applicable

q. Net profit margin (%)

The Net profit margin (%) of the company for the quarter ended June 30, 2024 is 45.76%.

r. Sector specific equivalent ratios, as applicable

- (i) NPA/ECL ratio – Nil
- (ii) Provision coverage ratio – 0.62%
- (iii) Liquidity Coverage Ratio – 1161.84%

Please refer **Annexure 1** for Financial Results along-with Auditors Report for the quarter ended June 30, 2024.

For Citicorp Finance (India) Limited

Vivek Gomes
Managing Director



Limited Review Report on unaudited quarterly Ind AS Financial results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Citicorp Finance (India) Limited for the quarter ended June 30, 2024.

To
The Board of Directors of
Citicorp Finance (India) Limited.

1. We have reviewed the accompanying Statement of unaudited financial results of Citicorp Finance (India) Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors in its meeting held on August 12, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W

Rahul Joglekar

Partner

Membership No.: 129389

UDIN: 24129389BKASVI1075



Place: Mumbai

Date: August 12, 2024

CITICORP FINANCE (INDIA) LIMITED

Regd Office: B7, 5th Floor, Nirlon Knowledge Park Goregaon (East) Mumbai - 400063.
CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

(Currency: Indian Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		3 months ended 30 June 2024	3 months ended 31 March 2024	3 months ended 30 June 2023	March 31, 2024
		Unaudited	Audited	Unaudited	Audited
	Revenue from operations				
a.	Interest income	9,488	9,079	11,206	38,348
b.	Dividend income	-	-	-	377
c.	Fees and commission income	72	982	57	1,165
d.	Net gain/(loss) on fair value changes	1,985	(1,998)	1,119	5,839
e.	Other revenue from operations	-	-	61	61
1.	Total revenue from operations	11,545	8,063	12,443	45,790
2.	Other income	50	178	119	414
3.	Total income (1+2)	11,595	8,241	12,562	46,204
	Expenses				
a.	Finance costs	2,536	2,226	4,834	11,818
b.	Fees and commission expense	645	277	829	3,180
c.	Impairment on financial instruments	411	244	(440)	(95)
d.	Employee benefits expenses	349	416	347	1,426
e.	Depreciation and amortization	33	42	36	148
f.	Other expenses	595	(32)	901	2,422
4.	Total expenses	4,569	3,173	6,507	18,899
5.	Profit before tax (3-4)	7,026	5,068	6,055	27,305
	Tax expense:				
a.	Current tax	1,514	2,666	2,120	8,381
b.	Deferred tax	206	1,039	(50)	(870)
6.	Total tax expense	1,720	3,705	2,070	7,511
7.	Profit for the period/year (5-6)	5,306	1,363	3,985	19,794
	Other comprehensive income				
a.	Items that will not be reclassified to profit or loss (net of tax)	-	(42)	10	(42)
b.	Items that may be reclassified to profit or loss (net of tax)	134	53	(150)	(38)
8.	Total Other comprehensive income/(expense)	134	11	(140)	(80)
9.	Total comprehensive income/(expense) for the period/year (7+8) **	5,440	1,374	3,845	19,714
10.	Earnings per equity share *				
	Basic (₹)	0.14	0.04	0.10	0.51
	Diluted (₹)	0.14	0.04	0.10	0.51
	Nominal value per share (₹)	7.50	7.50	7.50	7.50

*Basic and diluted earnings per share for quarter ended 30 June 2024, 31 March 2024 and 30 June 2023 are not annualised.

For and on behalf of the Board of Directors
Citicorp Finance (India) Limited



Vivek Gomes
Managing Director
DIN:10408460

Place: Mumbai
Date: 12 August 2024

CITICORP FINANCE (INDIA) LIMITED

Regd Office: B7, 5th Floor, Nirlon Knowledge Park Goregaon (East) Mumbai - 400063.
CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

NOTES:

1. Citicorp Finance (India) Limited ('the Company') is a Non-Banking Finance Company registered with the Reserve Bank of India.
2. The standalone financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI Listing Obligations and Disclosure Requirements ("SEBI LODR") Regulations 2015 as modified from time to time and in compliance with the relevant guidelines issued by the Reserve Bank of India (RBI).
3. The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time), and other accounting principles generally accepted in India, in compliance with Regulation 52 of the ("SEBI LODR").
4. The standalone financial results for the quarter ended 30 June 2024, which have been subjected to limited review by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12 August 2024, in terms of Regulation 52 of the Securities and Exchange Board of India (Listing and Other Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR").
5. The Board of Directors had recommended a final dividend of Rs. 0.093319 per equity share amounting to Rs. 3,600 lakhs at its meeting held on 29 May, 2024 which is subject to approval of the members of the company at the forthcoming Annual General Meeting.
6. The Secured listed Non-Convertible Debentures of the Company are secured by first pari passu charge on receivables of the Company by way of hypothecation and the Company has maintained security cover of 1.47 times.
7. Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure I**.
8. The company is primarily engaged in the business of financing and accordingly, there are no separate reportable segments as per IndAS 108 dealing with operating segment.
9. The previous period/year figures have been regrouped/reclassified, wherever necessary, to confirm to the current financial period/year figures.

For and on behalf of the Board of Directors
Citicorp Finance (India) Limited



Vivek Gomes
Managing Director
DIN:10408460

Place: Mumbai
Date: 12 August 2024

CITICORP FINANCE (INDIA) LIMITED

Regd Office: B7, 5th Floor, Nirlon Knowledge Park Goregaon (East) Mumbai - 400063.
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Annexure I

Disclosures in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30 June 2024

(i) debt-equity ratio *	0.40
(ii) debt service coverage ratio	Not applicable
(iii) interest service coverage ratio	Not applicable
(iv) outstanding redeemable preference shares (quantity and value)	Not applicable
(v) capital redemption reserve/debenture redemption reserve	Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies(Share Capital and Debentures) Rule,2014.
(vi) net worth ** (Indian Rupees in Lakhs)	407,602
(vii) net profit after tax (Indian Rupees in Lakhs)	5,306
(viii) earnings per share (Basic and Diluted) (Not annualised)	0.14
(ix) current ratio;	Not applicable
(x) long term debt to working capital;	Not applicable
(xi) bad debts to Account receivable ratio;	Not applicable
(xii) current liability ratio;	Not applicable
(xiii) total debts to total assets; ***	28.12%
(xiv) debtors turnover;	Not applicable
(xv) inventory turnover;	Not applicable
(xvi) operating margin (%);	Not applicable
(xvii) net profit margin (%); ****	45.76%
Sector specific equivalent ratios such as (i) NPA/ECL ratio, (ii) PCR ratio.	
a. Stage 3 ratio as at 30 June 2024 is *****	Nil
b. Provision coverage ratio as at 30 June 2024 is *****	0.62%
c. Liquidity coverage ratio as at 30 June 2024	1161.84%

* Debt Equity ratio is (Debt securities + Borrowings) / Network

** Network has been computed as per section 2(57) of the Companies Act 2013 and includes equity share capital plus other equity less deferred revenue expenditure.

*** Total Debt to Total Assets is (Debt securities + Borrowings)/ Total Assets

**** Net Profit Margin is (Profit after tax/Total Income)

***** Stage 3 ratio is (Expected credit loss provision on Stage 3 Loans / Stage 3 Loans)

***** Provision coverage ratio is (Provision for expected credit loss / Total Loans)



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Certificate on Statement of information on security cover, value of book debts / receivables and compliance with financial covenants of listed non-convertible debentures for the quarter ended June 30, 2024 pursuant to requirement of SEBI Master Circular SEBI/HO/DDHSPoD3/P/CIR/2024/46 dated 16th May 2024 and read with other applicable SEBI Circulars/Regulations.

To,
The Board of Directors
Citicorp Finance (India) Limited

1. Introduction

This certificate is issued in terms of our audit engagement with Citicorp Finance (India) Limited ("the Company") as statutory auditors, pursuant to the above and as required by SEBI Master Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 (referred to as "the Regulations") for the purpose of its onward submission to IDBI Trusteeship Services Limited ("the Debenture Trustee"). The annexed Statement of information comprising Part A: Security cover maintained as on June 30, 2024, Part B: Compliance with financial covenants (together referred to as "the Statement") has been compiled and certified by the management of the Company.

2. Management's Responsibility

The Management of the Company is responsible for ensuring the Company's compliance with the financial covenants/terms of the issue of listed non-convertible debt securities and guidelines mentioned in the Regulations. The Management of the Company is also responsible for ensuring maintenance of adequate security cover in respect of all secured non-convertible debt securities. This responsibility also includes:

- a. Preparation and maintenance of proper accounting and other records as per the external and internal requirements;
- b. Design, implementation and maintenance of adequate internal procedures / systems / processes / controls relevant to the creation and maintenance of the aforesaid records;
- c. Providing all relevant and accurate information to SEBI, Debenture Trustee and Stock Exchanges;





- d. Compliance with all the financial covenants of the offer document/Information Memorandum and/or Debenture Trust Deed for all listed Non-Convertible Debt securities outstanding as on June 30, 2024.
- e. Ensuring that the relevant records and the Statement provided to us for our examination are complete and accurate.

3. Auditor's Responsibility

Our responsibility is to provide a limited assurance based on our examination of the relevant records provided by the Company and to report in the 'Conclusion' paragraph below.

A limited assurance engagement includes performing procedures to address the certifying requirements mentioned above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance and consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

For the purpose of this certificate, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that the Company has not complied with the financial covenants of the Debenture Trust Deed and/ or with the requirements of the Regulations:

In respect of Part A: Security Cover

Obtained list of securities/collateral/properties/assets pledged as a security against the outstanding secured non-convertible debt securities as at June 30, 2024:

- a. Verified the computation of security cover as at June 30, 2024, prepared by the management, as specified in the format given under SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022.
- b. Traced the amounts forming part of the Statement with the underlying unaudited books of account and other relevant records and documents maintained by the company and verified the arithmetical accuracy of the Statement;
- c. In respect of a sample of the series of the secured NCDs, verified the details of the outstanding amounts and assets required to be maintained as a collateral for each series of the secured NCDs from the underlying books of accounts and other relevant records and documents maintained by the Company for the period ended June 30, 2024;
- d. Recomputed the security coverage ratio;





In respect of Part B: Compliance with financial covenants

- a. Obtained from management a list of applicable financial covenants (as set out in the Statement), extracted from the 'Covenants' section of the Debenture Trust Deed. Management has confirmed the covenants listed in the Statement are extracted from all the Debenture Trust Deeds for all listed NCDs issued during the quarter ended June 30, 2024 applicable to all debentures outstanding as at June 30, 2024.
- b. Against each of the applicable financial covenants (as set out in the Statement), obtained the status of compliance with such financial covenants as at June 30, 2024 from management.
- c. Traced such financial covenants to the Debenture Trust Deed.
- d. Verified the compliance with each of the financial covenants set out in the Statement on a sample basis based on such procedures as considered necessary in the circumstances.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC)- 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

4. Conclusion

Based on the examination of the Statement and explanations given to us and undertaking by the management of the Company, nothing has come to our attention that causes us to believe that

- a. The particulars furnished in the Statement have not been accurately extracted from the unaudited books of accounts for the quarter ended June 30, 2024.
- b. The security cover maintained by the company against the outstanding secured NCDs is less than 100%.
- c. The company has not complied with the financial covenants as stated in the Statement and
- d. The Statement prepared by the management is arithmetically inaccurate.





5. Restriction on use

This Certificate has been issued at the specific request of the Company pursuant to the requirements of the Regulations. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to which it is shown or into whose hands it may come without our prior consent in writing.

We have no responsibility to update this certificate for events and circumstances occurring after June 30, 2024.

For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W



Rahul Joglekar
Partner
Membership No.:129389
UDIN: 24129389BKASVJ5559

Place: Mumbai
Date: August 12, 2024

Format of Security Cover

Amount (in INR lakhs)

Column A	Column B	Column C ¹	Column D ²	Column E ³	Column F ⁴	Column G ⁵	Column H ⁶	Column I ⁷	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security ⁸	Eliminati on (amount to be paid)	(Total C to H)	Related to only those items covered by this certificate *				
	Description of asset for which this certificate relates	Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column f)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ¹⁰	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value ¹¹ (K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Immovable Property			Yes	-	-	91.05		91.05	-	-	-	-	-
Capital Work-in-Progress				No	-	-	-		-	-	-	-	-	-
Right of Use Assets				No	-	-	88.95		88.95	-	-	-	-	-
Goodwill				No	-	-	-		-	-	-	-	-	-
Intangible Assets				No	-	-	-		-	-	-	-	-	-
Intangible Assets under Development				No	-	-	-		-	-	-	-	-	-
Investments				No	-	-	229,026.68		229,026.68	-	-	-	-	-
Loans	Loans /advances			Yes	33,114.71	16,188.79	199,173.34		248,476.84	-	-	-	33,114.71	33,114.71
Trade Receivables				No	-	-	-		-	-	-	-	-	-
Cash and cash equivalents				No	-	-	54,573.00		54,573.00	-	-	-	-	-
Bank Balance other than Cash and cash				No	-	-	679.00		679.00	-	-	-	-	-
Others	Other Assets			No	-	-	40,461.00		40,461.00		-	-	-	-
Total					33,114.71	16,188.79	524,093.02		573,396.52					-



LIABILITIES													
Debt securities to which this certificate pertains#	Debt Securities*		Yes	22,369.00	10,500.00	62,692.91		95,561.91	-	-	-	22,369.00	22,369.00
Other debt sharing pari-passu charge with above debt			No	-	-	-		-	-	-	-	-	-
Other Debt			No	-	-	-		-	-	-	-	-	-
Subordinated debt			No	-	-	-		-	-	-	-	-	-
Borrowings			No	-	-	-		-	-	-	-	-	-
Bank	Including interest	not to be filled	No	-	-	-		-	-	-	-	-	-
Debt Securities	Interest on debt securities		Yes	120.59	494.49	101.01		716.09	-	-	-	120.59	120.59
Others	ICD (including interest)		No	-	-	64,941.00		64,941.00	-	-	-	-	-
Trade payables			No	-	-	3,515.00		3,515.00	-	-	-	-	-
Lease Liabilities			No	-	-	105.19		105.19	-	-	-	-	-
Provisions			No	-	-	331.00		331.00	-	-	-	-	-
Others	Other liabilities		No	-	-	500.33		500.33	-	-	-	-	-
Total			-	22,489.59	10,994.49	132,186.44		165,670.52					
Cover on Book Value				1.47	1.47								
Cover on Market Value													
		Exclusive Security Cover Ratio				Pari-Passu Security Cover Ratio							
				1.47									

* This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c) other debt sharing pari-passu charge along with debt for which certificate is issued.

v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

~ In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

~ Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

* The market value shall be calculated as per the total value of assets mentioned in Column D.

Notes:

1. Assets considered for pari-passu charge is calculated based on asset cover requirement as per respective information memorandum for securities.

2. The company extends loans (Secured & Unsecured) which has been classified as Amortized cost & FVOCI as per applicable Ind-AS. Hence the Company has considered the book value (Gross of impairment provision) for the purpose of security cover.

3. Assets not offered as Security (Column H) have been considered net of provision as in the Balance sheet.

4. Debt mention in column H is 'Debt not backed by any assets offered as security' including MTM gain/loss.

5. *This amount excludes interest accrued but not due.



Registered Office
B7, 5th Floor of Nirlon Knowledge Park
Goregaon (East), Mumbai - 400 063
CIN No: U65910MH1997PLC253897

T +91 22 4001 8444
www.citicorpfinance.co.in



Citicorp Finance (India) Limited

National Stock Exchange
Exchange Plaza, 5th
Floor, Bandra Kurla
Complex Mumbai –
400051

Date: 12th Aug, 2024

Kind Attn: Mr. Yogesh

Sub: Intimation under Regulation 52(7) & 52(7A) of SEBI (LODR) Regulation

Dear Sir,

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Citicorp Finance (India) Limited	INE915D08CX8	Private Placement	Floating rate NCD	26-Jun-24	500 Cr	500 Cr	No	NA	Nil

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Citicorp Finance (India) Ltd.
Mode of fund raising	Private Placement
Type of instrument	NCD
Date of raising funds	26 th Jun, 2024
Amount raised	500 Cr
Report filed for quarter ended	30 th Jun, 2024
Is there a deviation/ variation in use of funds raised?	No

Registered Office
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Citicorp Finance (India) Limited

Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	Nil
Comments of the auditors if any	Nil
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, If any
NA						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Citicorp Finance (India) Limited

Name: Suman Naidu

Designation: Authorized Signatory

