Name of the Issue: Aavas Financiers Limited

1	**Type of Issue**	IPO
2	**Issue Size (Rs. Cr)**	1,640.32

Source: Final Post Issue Report

3 **Grade of issue along with name of the rating agency**

Name	Not applicable
Grade	Not applicable

4 **Subscription Level (Number of times)** 0.9731*

Notes:

Source: Basis of Allotment as finalized in consultation with the Designated Stock Exchange being National Stock Exchange of India Limited ("NSE")

**The above figure is before technical rejections*

5 **QIB Holding (as a %age of Outstanding Capital) as disclosed to Stock Exchanges**

Particulars	Number of Shares	%age
(i) On Allotment [1]		10.78%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2018) [2]		12.06%
(iii) at the end of 1st FY (March 31, 2019) [2]		12.09%
(iv) at the end of 2nd FY (March 31, 2020) [2]		12.33%
(v) at the end of 3rd FY (March 31, 2021)*		N.A.

** QIB Holding not disclosed as reporting for the relevant fiscal year/ period has not been completed*

[1] *Source: Basis of Allotment. Includes allotment to Anchor Investors*

[2] *Institutional holding as disclosed by the Company on the stock exchanges*

Modified Date : 04-06-2021

6 Financials of the issuer

(Rs. Cr)

Parameters	1st FY(March 31, 2019)	2nd FY(March 31, 2020)	3rd FY(March 31, 2021)
Total Income	711.2	903.1	1,105.5
Net Profit	176.0	249.1	288.9
Paid up Equity Share Capital	78.1	78.3	78.5
Reserves excluding revaluation reserves	1,758.9	2,019.6	2,400.8

7 Trading Status

Particulars	BSE	NSE
(i) at the end of 1st FY (FY 2019)	Frequently Traded	Frequently Traded
(ii) at the end of 2nd FY (FY 2020)	Frequently Traded	Frequently Traded
(iii) at the end of 3rd FY (FY 2021)	Frequently Traded	Frequently Traded

8 Change in Directors

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2019	Mr. Sushil Kumar Agarwal	Re-appointment as the WTD and CEO with effect from Jan 10, 2019
During year ended March 31, 2020		
	Mr. Krishan Kant Rathi	Retirement as an Independent Director on completion of his term
	Ms. Soumya Rajan	Appointment as an Additional Director in the capacity of Independent Director
During year ended March 31, 2021	Not Available	Not Available

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	Increasing Company's Tier I capital base and meet future capital requirements arising out of growth in business
(ii) Actual utilization	Gross Proceeds of fresh issue in the IPO have been fully utilised for the objects mentioned in the prospectus
(iii) Reasons for deviation, if any	No deviation / variation in utilisation of gross proceeds of fresh issue in the IPO

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	Gross Proceeds of fresh issue in the IPO have been fully utilised for the objects mentioned in the prospectus
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	None
(c) Any other reservations expressed by the monitoring agency about the end use of funds	None

12 Pricing Data

Issue Price (Rs.) Rs. 912

Price parameters	At close of listing day i.e. October 08,2018	Close of 30th calendar day from listing day (1)	Close of 90th calendar day from listing day (2)	As at the end of FY 2019 (3)			As at the end of FY 2020 (3)			As at the end of FY 2021 (3)		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
Market Price (NSE)	774.40	663.40	840.90	1,155.80	1,513.60	612.30	1,188.90	1,232.80	1,040.00	2,420.90	2,457.00	2,362.90
NSE Nifty	10,348.10	10,530.00	10,727.40	11,623.90	11,623.90	10,004.60	8,597.80	8,678.30	8,358.00	14,690.70	14,813.70	14,620.20

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days. In case of a holiday, trading date prior to 90th day has been taken

(3) High and Low based on intra day prices; In case of a holiday, trading date prior to day has been taken

13 Basis for Issue Price

Accounting ratio	Name of Company	As disclosed in the offer document (1)	At the end of 1st FY (FY 2019)	At the end of 2nd FY (FY 2020)	At the end of 3rd FY (FY 2021) (2)
EPS (Basic)(Rs.)	**Issuer :**				
	Standalone (Basic)	15.86	23.65	31.86	36.94
	Standalone (Diluted)	15.20	23.08	31.49	36.62
	Consolidated (Basic)	15.86	23.66	31.85	36.86
	Consolidated (Diluted)	15.20	23.10	31.48	36.54
	Peer Group:				
	HDFC Ltd.	100.4	56.53	102.9	66.77
	Gruh Finance Ltd.	5.00	6.10	- (#)	NA
	Repco Home Finance Ltd.	34.40	39.80	47.66	NA
	Can Fin Homes Ltd.	22.70	22.30	28.25	34.25
	PNB Housing Finance Ltd.	49.80	64.61	40.60	55.01
	Industry Avg:	42.46	37,87	54.85	52.01

P/E (Basic EPS)	**Issuer:**				
	Standalone (Basic)	51.77	48.87	37.31	65.54
	Standalone (Diluted)	54.01	50.08	37.75	66.11
	Consolidated (Basic)	51.77	48.85	37.32	65.68
	Consolidated (Diluted)	54.01	50.03	37.77	66.25
	Peer Group:				
	HDFC Ltd.	18.60	34.82	15.87	25.19
	Gruh Finance Ltd.	64.50	45.21	- (#)	NA
	Repco Home Finance Ltd.	15.70	11.66	2.46	NA
	Can Fin Homes Ltd.	13.60	15.65	9.88	18.36
	PNB Housing Finance Ltd.	26.20	13.38	3.99	11.23
	Industry Avg:	27.72	24.14	8.05	18.26
RoNW (%)	**Issuer:**				
	Standalone	8.5%	11.6%	12.7%	12.8%
	Consolidated	8.5%	11.6%	12.7%	12.8%
	Peer Group:				
	HDFC Ltd.	18.8%	12.5%	20.6%	13.2%
	Gruh Finance Ltd.	26.3%	23.6%	- (#)	NA
	Repco Home Finance Ltd.	16.0%	15.1%	17.6%	NA
	Can Fin Homes Ltd.	22.4%	16.7%	17.5%	19.2%
	PNB Housing Finance Ltd.	13.2%	14.5%	8.6%	11.0%
	Industry Avg:	19.3%	16.5%	16.1%	14.5%
NAV per share	**Issuer:**				
	Standalone	157.03	235.18	267.86	306.11
	Consolidated	157.03	235.18	267.86	306.11
	Peer Group:				
	HDFC Ltd.	516.40	649.07	720.23	869.68
	Gruh Finance Ltd.	18.90	25.80	- (#)	NA
	Repco Home Finance Ltd.	215.40	248.90	292.53	NA
	Can Fin Homes Ltd.	101.10	133.80	161.42	192.92
	PNB Housing Finance Ltd.	378.50	444.00	472.51	530.34
	Industry Avg:	246.06	300.31	411.67	530.98

Notes

(1) Sourced from Prospectus dated October 1, 2018; For the fiscal year ending March 31, 2018

(2) Financials not comparable to financials disclosed in the offer document for the preceding fiscal year due to adoption of IndAS from April 1, 2018

(3) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic and diluted earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

Basic EPS (Rs.) is Net profit attributable to equity shareholders divided by Weighted average number of Equity Shares outstanding during the year / period

Diluted EPS (Rs.) is Net profit attributable to equity shareholders divided by weighted average number of Equity Shares outstanding during the year/period as adjusted for the effects of all potential dilutive equity shares

(ii) P/E - Closing Market Price as of relevant fiscal year end / EPS

(iii) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by average net worth excluding preference share capital (average for two years). Net worth has been computed as sum of share capital, credit/ (debit) fair value change account and reserves and surplus.

(iv) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal, as restated, divided by the number of Equity Shares outstanding at the end of the period/year.

(#) Note – W.e.f. October 16, 2019, pursuant to the Scheme of Amalgamation as sanctioned by the Ahmedabad Bench of the Hon'ble National Company Law Tribunal & Kolkata Bench of the Hon'ble National Company Law Tribunal, inter alia, between GRUH Finance Ltd (GFL) and Bandhan Bank Limited, GFL shall cease to trade on exchanges

14 Any other material information

Particulars	Date
The listed entity has complied with the provisions of all Regulations and circulars/ guidelines issued	29-Apr-21
The listed entity has maintained proper records under the provisions of all Regulations and circulars/ guidelines issued	29-Apr-21
No action has been taken against the listed entity/ its promoters/ directors/ material subsidiaries by SEBI or by Exchanges	29-Apr-21
Partner Group (PE promoter) sells shares worth INR 361 Cr through open market transaction	30-Aug-20

Source - Website of stock exchanges

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