AU Small Finance Bank Track Record

Name of the Issue: AU Small Finance Bank Limited

1	**Type of Issue (IPO/FPO)**	IPO
2	**Issue Size (Rs. mn)**	19,125.14

**Source: Prospectus dated July 3, 2017*

3 Grade of issue along with name of the rating agency

Name	Not applicable
Grade	Not applicable

4 Subscription Level (Number of times) 38.51*

Notes:
The above figure is net of withdrawals and technical/ multiple rejections
**Source: Final Post Issue Monitoring Report*

5 QIB Holding (as a % of Outstanding Capital) as Disclosed to Stock Exchanges

Particulars	%
(i) allotment in the issue [1]	16.34%
(ii) at the end of the 1st Quarter immediately after listing of the issue [1]	17.61%
(iii) at the end of 1st FY (March 31, 2018) [1]	19.18%
(iv) at the end of 2nd FY (March 31, 2019) [1]	36.90%
(v) at the end of 3rd FY (March 31, 2020) [1]	44.11%

Source:
[1] Exchange filings

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. mn)

Parameters	1st FY (March 31, 2018)	2nd FY (March 31, 2019)	3rd FY (March 31, 2020)
Income from operations	21,553	34,109	49,920
Net Profit for the period	2,920	3,818	6,748
Paid-up equity share capital	2,857	2,924	3,041
Reserves excluding revaluation reserves	19,780	26,526	40,206

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently Traded
(ii) (ii) at the end of 2nd FY (March 31, 2019)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2020)	Frequently Traded

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)	Narendra Ostawal, Raj Vikash Verma	Appointed
(ii) at the end of 2nd FY (March 31, 2019)	No change	No change
(iii) at the end of 3rd FY (March 31, 2020)	No change	No change

9 Status of implementation of project/commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document
Not applicable as this was an Offer for Sale by Selling Shareholders

(ii) Actual utilization
Not applicable as this was an Offer for Sale by Selling Shareholders

(iii) Reasons for deviation, if any
Not applicable as this was an Offer for Sale by Selling Shareholders

11 Comments of monitoring agency, if applicable Not Applicable

(i) Comments on use of funds
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document
(iii) Any other reservations expressed by the monitoring agency about the end use of funds

12 Pricing Data

Issue Price (Rs.)	Rs. 358
Designated Stock Exchange	NSE
Listing Date	10-July-17

Price parameters	At close of listing day	At Close of 30th calendar day from listing day	At Close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2018)			As at the end of 2nd FY after the listing of the issue (March 31, 2019)			As at the end of 3rd FY after the listing of the issue (March 31, 2020)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	541.65	568.35	615.05	618.05	724.25	525.25	593.30	746.95	502.00	505.35	1,179.65	473.10
CNX Nifty	9,771.05	9,978.55	9,979.70	10,113.70	11,171.55	9,075.15	11,679.90	11,760.20	10,004.55	8,620.95	12,397.00	7,581.55

Source: NSE Website

13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document [1]	At the end of 1st FY (March 31, 2018) [2]	At the end of 2nd FY (March 31, 2019) [2]	At the end of 3rd FY (March 31, 2020) [2]
Basic EPS	**Issuer:**	11.96	10.26	13.16	22.78
	Peer Group:				
	Bajaj Finance Limited	34.01	47.54	69.33	89.77
	Sundaram Finance Limited	61.52	64.04	105.4	71.85
	Cholamandalam Investment and Finance Company Limited	46.05	11.75	15.31	13.39
	RBL Bank Limited	12.59	15.70	20.47	11.04
	IndusInd Bank Limited	48.06	60.19	54.9	64.33
	Equitas Holdings Limited	4.79	0.92	5.18	5.99
	Ujjivan Financial Services Limited	17.75	0.03	16.34	23.25
	Industry Avg:	Not available	Not available	Not available	Not available
Diluted EPS	**Issuer:**	11.74	10.00	12.9	22.32
	Peer Group:				
	Bajaj Finance Limited	33.67	47.1	68.75	89.07
	Sundaram Finance Limited	61.52	64.04	105.4	71.85
	Cholamandalam Investment and Finance Company Limited	46.03	11.75	15.3	13.37
	RBL Bank Limited	11.80	15.09	20.04	10.98
	IndusInd Bank Limited	47.56	59.57	54.46	64.1
	Equitas Holdings Limited	4.69	Not available	5.18	5.99
	Ujjivan Financial Services Limited	17.10	0.03	16.34	23.21
	Industry Avg:	Not available	Not available	Not available	Not available
P/E	**Issuer:**	30.49	60.24	54.04	22.33
	Peer Group:				
	Bajaj Finance Limited	39.14	37.18	43.67	24.69
	Sundaram Finance Limited	24.35	26.19	14.78	16.71
	Cholamandalam Investment and Finance Company Limited	21.94	123.44	19.13	11.43
	RBL Bank Limited	43.78	30.56	33.46	12.29
	IndusInd Bank Limited	31.07	29.85	32.73	5.46
	Equitas Holdings Limited	32.76	NM(3)	26.36	7.11
	Ujjivan Financial Services Limited	18.11	NM(3)	21.39	6.39
	Industry Avg:	Not available	Not available	Not available	Not available
P/B	**Issuer:**	5.09	7.74	5.48	3.54
	Peer Group:				
	Bajaj Finance Limited	7.55	6.17	8.88	4.11
	Sundaram Finance Limited	3.46	3.80	2.16	1.98
	Cholamandalam Investment and Finance Company Limited	3.65	4.41	3.67	1.53
	RBL Bank Limited	4.47	3.01	3.98	0.65
	IndusInd Bank Limited	4.28	4.49	3.67	0.71
	Equitas Holdings Limited	2.33	2.16	1.87	0.52
	Ujjivan Financial Services Limited	2.26	2.38	2.18	0.64
	Industry Avg:	Not available	Not available	Not available	Not available
RoNW	**Issuer:**	20.40%	13.70%	12.07%	15.42%
	Peer Group:				
	Bajaj Finance Limited	19.13%	20.50%	20.28%	16.28%
	Sundaram Finance Limited	14.19%	14.50%	18.55%	11.61%
	Cholamandalam Investment and Finance Company Limited	16.60%	20.78%	19.30%	12.85%
	RBL Bank Limited	10.29%	10.95%	11.39%	4.73%
	IndusInd Bank Limited	13.89%	16.48%	12.42%	12.95%
	Equitas Holdings Limited	7.14%	1.40%	7.23%	7.35%
	Ujjivan Financial Services Limited	11.83%	0.10%	8.01%	9.94%
	Industry Avg:	Not available	Not available	Not available	Not available

BV per Share Based on Balance Sheet	**Issuer:**	70.34	79.84	108.21	143.94
	Peer Group:				
	Bajaj Finance Limited	174.59	286.27	340.80	537.28
	Sundaram Finance Limited	433.47	441.24	719.87	600.95
	Cholamandalam Investment and Finance Company Limited	276.79	329.00	395.00	99.97
	RBL Bank Limited	115.55	159.27	171.93	207.69
	IndusInd Bank Limited	345.17	400.25	489.96	496.43
	Equitas Holdings Limited	66.03	66.87	73.19	81.44
	Ujjivan Financial Services Limited	147.03	145.16	160.19	233.52
	Industry Avg:	Not available	Not available	Not available	Not available

Notes:

(1) Sourced from Prospectus dated July 3, 2017. Disclosure is based on the standalone financial information disclosed in the Prospectus

(2) Disclosure is based on the financial results filed with the Stock Exchange

(3) NM = Not Meaninfful

(i) Basic EPS as reported in company filings

(ii) Diluted EPS as reported in company filings

(iii) Price earnings ratio calculated by dividing the market value of the shares of the companies, by the basic EPS of the companie s for Fiscal Year ending

(iv) Return of net worth has been computed as Net profit after tax for Fiscal Year ending divided by the Networth for equity shareholders at the end of the year.

(v) Net Asset Value per Equity Share has been computed as net worth at the end of the year divided by the total number of Equity Shares outstanding as at the end of the year

14 Any other material information

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

i **April 3, 2018:** The Bank has been issued certificate of registration CA0515 under Registration of Corporate Agents - Regulations, 2015 by Insurance Regulatory and Development Authority of India ('IRDAI'), entered into agreement with Future Generali India Life

ii **April 10, 2018:** AU SMALL FINANCE BANK LIMITED ('the Bank') increases deposit rates of its Savings Account for balances between Rs. 1 lakh - 10 lakh and between Rs. 10 lakh - 10 Crore

iii **April 26, 2018:** Board of Directors have recommended a dividend of Rs. 0.50/- per equity share of Rs. 10 each (i.e. 5 %) out of the net profits for the year ended 31st March, 2018, subject to the approval of the shareholders at the ensuing Annual General Meeting

iv **April 26, 2018:** Board of Directors at its Meeting held on Thursday, 26th April, 2018 at Jaipur has considered and approved the Audited Financial Results of the Bank for the quarter (Q4) and year ended 31st March ,2018 and took note of the Audit Report

v **May 31, 2018:** The Bank has been issued Certificate of Registration INBI00001203 under Securities Exchange Board of India (Bankers to an issue) Regulations, 1994 by Securities Exchange Board of India

vi **July 2, 2018:** Revision in ratings by ICRA Ratings form [ICRA]A+ to [ICRA] AA-

vii **August 17, 2018:** Bank has allotted 5,26,681(Five Lakhs Twenty-Six Thousand Six Hundred Eighty One equity shares of face value of Rs. 10/- each on 14th August 2018.

viii **September 27, 2018:** Bank has allotted 15,52,778(Fifteen Lakh Fifty Two Thousand Seven Hundred Seventy Eight equity shares of face value of Rs. 10/- each) on 27th September 2018.

ix **October 3, 2018:** CRISIL has upgraded rating of AU SMALL FINANCE BANK LIMITED to 'CRISIL AA-/Stable' from ''CRISIL A+/Positive'')

x **November 4, 2018:** Bank has entered into agreement with The New India Assurance Company Limited to act as Corporate Agent for General Insurance

xi **November 22, 2018:** Board of Directors at their Meeting held on Thursday,22nd November, 2018 at Mumbai has considered and approved to augment the capital by issue of Basel II compliant, Tier II, Non-Convertible Redeemable Bonds in INR, being classified as subordinated debt in one or more tranches upto Rs. 500 Crore (Rupees Five Hundred Crores only) including green shoe option

xii **December 12, 2018:** Bank has allotted 1,15,629 (One Lakh Fifteen Thousand Six Hundred Twenty Nine equity shares of face value of Rs. 10/- each) under ESOP scheme on 11th December 2018

xiii **January 17, 2019:** Resignation of Mr Narendra Ostawal as nominee of Redwood Investment and consequent appointment as Additional Director with effect from January 16, 2019

xiv **February 21, 2019:** Bank enters into agreement with ACKO General Insurance Company Limited for General insurance as Corporate Agent

xv **March 7, 2019:** Bank has allotted 1,28,337 (One Lakh Twenty Eight Thousand Three Hundred Thirty Seven shares of face value of Rs. 10/- each) under ESOP scheme on 7th March 2019

xvi **May 8, 2019:** Bank has allotted 27,941 (Twenty Seven Thousand Nine Hundred Forty One shares of face value of Rs. 10/- each) under ESOP scheme on 8th May 2019

xvii **June 29, 2019:** Bank has allotted 13,010 (Thirteen thousand ten equity shares of face value of Rs. 10/- each) under ESOP scheme on 29th June 2019

xviii **July 27, 2019:** Change in designation of Narendra Ostawal from Additional Director to Director

xix **August 14, 2019:** Bank has allotted 680,445 ((Six lakhs Eighty Thousand Four Hundred Forty Five) equity shares of face value of Rs. 10/- each) under ESOP scheme on 13th August 2019

xx **September 12, 2019:** Bank has allotted 3,48,006 (Three lakhs Forty Eight Thousand Six equity shares of face value of Rs. 10/- each) on 11th September 2019

xxi **October 5, 2019:** Bank entered into agreement with TATA AIG general Insurance Limited ('TATA AIG') for General Insurance as Corporate Agent

xxii **October 11, 2019:** Bank has allotted 48,536 (Forty Eight Thousand Five Hundred Thirty Six equity shares of face value of Rs. 10/- each) on 10th October 2019

xxiii **October 21, 2019:** Reappointment of Mr. Sanjay Agarwal as Managing Director & CEO and of Mr. Uttam Tibrewal as Whole Time Director of the Bank for a period of 3 (three) years with effect from 19th April 2020

xxiv **November 8, 2019:** Bank has allotted 34,985 (Thirty Four Thousand Nine Hundred Eighty Five equity shares of face value of Rs. 10/- each) on 8th November, 2019

xxv **December 13, 2019:** Temasek, via its wholly-owned subsidiary invested Rs. 525 Crores towards conversion of their 1,01,04,364 warrants. Pursuant to this conversion Temasek has firmed up their stake at 4.8% in AU Bank

xxvi **December 13, 2019:** Bank has allotted 72,912 (Seventy Two Thousand Nine Hundred Twelve equity shares of face value of Rs. 10/- each) on 13th Decembet 2019

xxvii **January 23, 2020:** Board of Directors approved elevation of Mr. Deepak Jain from Chief Financial Officer of the Bank to Chief Operationg Officer and of Mr. Vimal Jain from Chief of Finance and Accounts to take charge as Chief Financial Officer

xxx **July 31, 2020:** Redwood investments sold 6,923,114 equity shares of AU Small Finance Bank, representing 2.3% of the total issued and paid up share capital of the company

xxxi **August 5, 2020:** Redwood Investment released pledge over 17,543,906 ordinary shares, constituing 5.73% of the paid-up share capital of AU Small Finance Bank in favour of IDBI Trusteeship Services Limited

xxxii **August 6, 2020:** AU Small Finance bank forways into South India with branch launch in Bengaluru, Karnataka

xxxiii **August 7, 2020:** Company designated Mr. Prince Tiwari as Chief Investor Relations Officer (CIRO) of the Bank

xxxiv **October 28, 2020**: Resignation of Mr. Narendra Ostawal as Non-Executive Director of AU Small Finance Bank with effect from October 28, 2020

xxxv **October 29, 2020:** Company re-appointed Mr. Raj Vikash Verma as Part-Time Chairman on the Board of the bank for a period of 2 years with effect from 8th April 2021

xxxvi **November 3, 2020:** Bank entered into agreement with Care Health Insurance Company for health insurance products as Corporate Agent

All the above information is updated till November 12, 2020, unless indicated otherwise

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