PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

BOSCH CHASSIS SYSTEMS INDIA LIMITED

Registered Office: Bosch Chassis Systems India Limited, Panchshil, Quadra 1, Magarpatta City Road, 238, Hadapsar, Pune - 411 028, Maharashtra, India.
Bosch Chassis Systems India Limited, was originally incorporated as Kalyani Brakes Ltd., and it underwent a name change with effect from January 1, 2006.

This Public Announcement ("PA") is being issued by Robert Bosch GmbH (the "Acquirer" / "RB"), pursuant to Clause 7 of the Securities and Exchange Board of India (Delisting of Securities) Guidelines, 2003 (the "Delisting Guidelines") to the public shareholders ("Public Shareholders") of Bosch Chassis Systems India Limited (the "Company") in respect of the proposed acquisition and delisting of the fully paid-up equity shares of the Company under the Delisting Guidelines (the "Delisting Offer"). The Acquirer is the ultimate holding company of Robert Bosch LLC and Robert Bosch Investment Nederland B.V. , the promoters of the Company, who collectively hold 80.0% of the total issued equity share capital of the Company.

Background of the Delisting Offer

1. Bosch Chassis Systems India Limited, is a public listed company incorporated under the Companies Act, 1956 (the "**Act**"), with its registered office located at Panchshil, Quadra 1, Magarpatta City Road, 238, Hadapsar, Pune - 411 028, Maharashtra, India.
2. The equity shares of the Company are listed on the Bombay Stock Exchange Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**") (collectively the "**Stock Exchanges**").
3. The Acquirer is a company incorporated and registered under the laws of Germany, having its principal place of business at Robert-Bosch-Platz 1, 70839 Gerlingen-Schillerhöhe, Germany. The Acquirer had made a public announcement to the public shareholders of the Company on February 29, 2008, in accordance with the Delisting Guidelines. However, the price determined by the reverse book building process, i.e. Rs. 750 per share, was not acceptable to the Acquirer. Therefore, the Acquirer rejected the discovered price in accordance with the Delisting Guidelines on April 1, 2008.
4. Based on the feedback received following the outcome of the previous delisting offer, the Acquirer would like to provide another exit opportunity to the Public Shareholders of the Company. Consequently, the Acquirer is making this public announcement ("**PA**") to acquire, subject to the conditions mentioned in para 32 of this PA, upto 4,158,906 equity shares of Rs.10 each representing 20.0% of the fully paid-up equity share capital of Company under the Delisting Guidelines and delist the equity shares from the BSE and NSE. The board of directors of the Acquirer has vide its resolution dated June 2, 2008, resolved to make a voluntary delisting offer to the Public Shareholders of the Company in accordance with the Delisting Guidelines, to acquire upto 20.0% of the equity share capital of the Company, provided the price payable per equity share does not exceed Rs. 600. However, this should in no way be construed as a ceiling or maximum price for the purposes of the reverse book building process contemplated herein and the Public Shareholders are free to tender their equity shares at any price higher than the Floor Price.
5. The Acquirer has vide letter dated June 2, 2008 expressed its intention to the board of directors of the Company to make another voluntary delisting offer to the Public Shareholders of the Company in accordance with the Delisting Guidelines in order to enhance operating flexibility of the Company and to provide a second exit opportunity to the Public Shareholders of the Company.
6. The approval of the shareholders of the Company is required in terms of Clause 6 of the Delisting Guidelines for any voluntary delisting of a Company. The shareholders of the Company have granted their approval for a voluntary delisting of the equity shares from the Stock Exchanges pursuant to a special resolution passed at the extraordinary general meeting of the Company held on July 15, 2008.
7. This PA is being issued in the following newspapers as required under the Delisting Guidelines:

Newspaper	Language	Editions
Business Standard	English	All
Financial Express	English	All
Jansatta	Hindi	All
Loksatta	Marathi	Pune

8. Any modifications to this PA will be notified by issuing a corrigendum in all of the aforementioned newspapers.

Information on the Acquirer

9. The Acquirer is an unlisted company incorporated on November 15, 1886, under the laws of Germany. The Acquirer has its principal place of business at Robert-Bosch-Platz 1, 70839 Gerlingen-Schillerhöhe, Germany, Tel. No. +49 (0) 711 8110, Fax No. +49 (0) 711 811 6760. Robert Bosch Industrietreuhand KG, a limited partnership established in Germany, holding 0.01% of the share capital and 93.16% of the voting rights of the Acquirer, is in control of the Acquirer. The paid up capital of the Acquirer is Euro 1,200 million (Rs. 81,372 million).
10. The Acquirer is a leading global manufacturer of automotive and industrial technology, consumer goods, and building technology. It was initially set up as a "Workshop for precision mechanics and electrical engineering". Today, the Robert Bosch group comprises a development, manufacturing, sales, and after-sales service network of more than 300 consolidated subsidiaries. For further information about the Acquirer, please refer to Acquirer's web site at http://www.bosch.com/.
11. Based on the latest consolidated audited financial statements as on December 31, 2007 (Euro and INR in millions, except per-share amounts), the latest financial statements of RB are as follows:

Year ending	Dec 31, 2006		Dec 31, 2007	
	Euro	INR	Euro	INR
Revenue	43,684	2,962,212	46,320	3,140,959
Profit before Tax (from continuing operations)	3,081	208,923	3,801	257,746
Profit after Tax*	2,053	139,214	2,772	187,969
Equity Share Capital	1,200	81,372	1,200	81,372
Networth*	21,755	1,475,207	24,074	1,632,458
Return on Networth	9.44%		11.51%	

** Excludes Minority Interest*

The Rupee equivalent quoted is calculated in accordance with the RBI reference rates as on June 30, 2008, namely 1 Euro = Rs. 67.81 (Source www.rbi.org.in)

12. The Acquirer is the ultimate holding company of Robert Bosch LLC and Robert Bosch Investment Nederland B.V., the promoters of the Company, who collectively hold 80% of the total issued equity share capital of the Company.

Information on the Company

13. Bosch Chassis Systems India Limited, is a public listed company incorporated under the Companies Act, 1956 (the "**Act**"), with its registered office located at Panchshil, Quadra 1, Magarpatta City Road, 238, Hadapsar, Pune - 411 028, Maharashtra, India.
14. The equity shares of the Company are listed on the BSE and NSE.
15. The Company, formerly known as Kalyani Brakes Ltd., is a manufacturer of automotive brake systems and components for domestic and overseas original equipment customers.
16. The authorized equity share capital of the Company comprises of 25,000,000 equity shares of Rs. 10 each. The issued and paid up equity share capital of the Company comprises of 20,793,000 equity shares of Rs. 10 each. As on the date of this PA, the Company has no outstanding preference shares, partly paid-up shares or outstanding convertible instruments.
17. As of the date of this PA, 10,396,194 equity shares representing 50.0 % of the total issued share capital of the Company is held by Robert Bosch LLC and 6,237,900 equity shares representing 30.0% of the total issued equity share capital of the Company is held by Robert Bosch Investment Nederland B.V., who are the promoters of the Company. Other than the shareholding mentioned herein, neither the Acquirer, the promoters nor any of its directors nor any other member of promoter group hold any equity shares of the Company, as of the date of this PA.
18. The shareholding pattern of the Company as on June 30, 2008 is as follows:

Shareholders Category	No. of equity shares held	Percentage (%)
Promoter's Holding		
Foreign Promoters	16,634,094	80.00
Sub Total	16,634,094	**80.00**
Non-Promoter's Holding		
Institutional Investors		
Mutual Funds and UTI	609,032	2.93
Banks, Financial Institutions, Insurance Companies	120	0.00
FIIs	575,987	2.77
Sub Total	**1,185,139**	**5.70**
Non Institutions		
Bodies Corporate	1,461,012	7.03
Indian Public	1,466,921	7.05
NRIs	24,973	0.12
Clearing Member	20,861	0.10
Sub Total	**2,973,767**	**14.30**
GRAND TOTAL	**20,793,000**	**100.00**

19. Assuming full acceptances, the likely post-delisting capital structure of the Company, will be as follows:

Shareholders Category	No. of equity shares held	Percentage (%)
Acquirer and Promoter	20,793,000	100%

20. A brief summary of the consolidated audited financials of the Company for the period March 31, 2005, March 31, 2006, December 31, 2006 and December 31, 2007 are as set out below:

	December 31, 2007	December 31, 2006 (9 Months)	March 31, 2006	March 31, 2005
Net Sales	5,403,201	3,598,619	4,359,566	3,594,092
Other Income	228,484	156,357	187,654	117,915
Total Income	5,631,685	3,754,976	4,547,220	3,712,007
Profit Before Tax	696,445	443,009	749,142**	536,221
Net Profit	460,647	283,279	487,347	349,272
Paid-up Equity Share Capital	207,930	103,965	103,965	103,965
Total Capital Employed	2,440,476	2,095,339	1,970,611	1,487,457
Net Fixed Assets	1,263,571	1,164,781	1,118,171	1,169,740
Earnings Per Share (EPS) (in Rs)	22	14*	47	34
Networth	2,003,183	1,618,611	1,461,406	990,439
Return on Networth (%)	23	18*	33	35

*Not annualised

**Includes an exceptional gain of Rs. 107,245 on account of sale of assets

21. The high, low and average market prices of the equity shares on BSE and NSE during the preceding three calendar years are as follows:

	2005		2006		2007(1)	
In Rs./share	BSE	NSE	BSE	NSE	BSE	NSE
High*	824.10	822.60	1,307.45	1,306.85	1,164.30	1,165.20
Low*	507.55	512.10	727.75	720.45	333.85	339.05
Average**	694.34	699.97	921.41	923.84	636.15	636.63

Source: BSE, NSE website

(1) The Company issued bonus shares in the ratio of 1:1 with a record date of June 7, 2007
**Closing high/low during the period*
**Average of daily closing prices during the period

22. The monthly high and low prices and the trading volume of the equity shares on BSE and NSE during the six months preceding the date of this PA were as follows:

In Rs./share	High*		Low*		Volume**	
	BSE	**NSE**	**BSE**	**NSE**	**BSE**	**NSE**
January, 2008	478.15	473.65	302.55	305.15	437,205	258,233
February, 2008	664.40	661.20	468.70	468.60	431,261	328,109
March, 2008	718.50	717.20	592.80	591.95	1,029,459	671,804
April, 2008	621.90	624.55	391.60	392.05	451,642	304,248
May, 2008	466.60	463.80	407.80	409.35	75,250	99,415
June, 2008	570.00	570.45	425.00	425.20	450,844	363,172

Source: BSE, NSE website
**Closing high/low during the period.*
***Cumulative trading volume during the period.*

Object of the Delisting

23. The Acquirer had made a public announcement to the Public Shareholders of the Company on February 29, 2008, in ccordance with the Delisting Guidelines. However, the price determined by the reverse book building process, i.e. Rs. 750 per share, was not acceptable to the Acquirer. Therefore, the Acquirer rejected the discovered price in accordance with the Delisting Guidelines on April 1, 2008.
24. Based on the feedback received following the outcome of the previous delisting offer, the Acquirer would like to provide another exit opportunity to the Public Shareholders of the Company. Consequently, the Acquirer is making this Delisting Offer in order to enhance operating flexibility and to provide another exit opportunity to the Public Shareholders of the Company in accordance with the Delisting Guidelines.

Escrow Account

25. In accordance with the Delisting Guidelines, Citibank N.A. having its office at 4th Floor, Fort House, Fort, Mumbai ("**Citibank**") has provided a bank guarantee dated July 16, 2008 in favour of the Manager to the Delisting Offer ("Citigroup Global Markets India Private Limited"), representing more than 100% of the estimated amount of consideration payable under the Delisting Offer, calculated on the basis of the Floor Price. Additionally, the Acquirer, the Manager to the Delisting Offer and Citibank have entered into an escrow agreement dated July 9, 2008 pursuant to which the Acquirer has deposited into an escrow account an amount greater than 1% of the consideration payable under the Delisting Offer, calculated on the basis of the Floor Price.
26. If the Acquirer announces an Exit Price (as defined in para 29), the Acquirer shall make available to the clearing house of BSE, the necessary funds required to settle the acceptance of the relevant Bid Forms on the Final Settlement Date for the dematerialized shares.

Determination of Floor Price

27. Based on the information available from the BSE and the NSE, the equity shares are most frequently traded on BSE for the 26 week preceding the date of this PA. The Floor Price of the Delisting Offer determined in accordance with Clause 8(2) of the Delisting Guidelines is Rs. 514 ("**Floor Price**"), which is the average of the preceding 26 weeks traded price quoted on the stock exchange where the equity shares are most frequently traded.

Determination of Exit Price

28. The price for the Delisting Offer ("**Discovered Price**") will be determined pursuant to the reverse book building process prescribed under the Delisting Guidelines.
29. The Acquirer may, in its sole and absolute discretion, accept the Discovered Price or offer a price higher than the Discovered Price for the equity shares (collectively the "**Exit Price**"). The Acquirer is, however, under no obligation to accept the Discovered Price or to offer a price higher than the Discovered Price. If the Acquirer does not accept the Discovered Price or offer a price higher than the Discovered Price, the Acquirer will have no obligation to acquire the equity shares tendered in the Delisting Offer and the Delisting Offer will be withdrawn. The board of directors of the Acquirer has vide its resolution dated June 2, 2008, resolved to make a voluntary delisting offer to the Public Shareholders of the Company in accordance with the Delisting Guidelines, to acquire upto 20% of the equity share capital of the Company, provided the price payable per equity share does not exceed Rs. 600. However, this should in no way be construed as a ceiling or maximum price for the purposes of the reverse book building process contemplated herein and the Public Shareholders are free to tender their equity shares at any price higher than the Floor Price.
30. If the Acquirer decides to announce an Exit Price, the Acquirer will acquire all equity shares which have been tendered at prices up to and equal to the Exit Price, for a cash consideration equal to the Exit Price for each such equity shares purchased pursuant to the Delisting Offer. The Acquirer will not accept equity shares offered at a price that exceeds the Exit Price.
31. The Acquirer shall announce the Discovered Price, and its decision to offer an Exit Price or reject the Discovered Price and withdraw the Delisting Offer in the same newspapers in which this PA appears, in accordance with the timetable set out in this PA.

Conditions to the Delisting Offer

32. The acquisition of equity shares by the Acquirer and the delisting of the Company are conditional upon:
   (a) The Acquirer deciding in its sole and absolute discretion to announce an Exit Price;
   (b) The minimum number of equity shares being tendered at or below the Discovered Price or the Exit Price, as the case may be, cause the public shareholding of the Company to fall below 10%, being the minimum public shareholding requirement for continuous listing prescribed by the listing agreement;
   (c) The Acquirer obtaining an approval from the Reserve Bank of India for acquisition of upto 4,158,906 equity shares of Rs. 10 each, in accordance with the Delisting Guidelines; and
   (d) Amendments, if any, to the Delisting Guidelines or applicable regulations which would prejudice the Acquirer from proceeding with the Delisting Offer.

Dates of Opening and Closing of Bid Period

33. The period during which the Public Shareholders may tender their equity shares to the Acquirer pursuant to the reverse book-building process (the "**Bid Period**") shall commence at 10:00 a.m. on August 4, 2008, (the "**Bid Opening Date**") and close at 3.00 p.m. on August 8, 2008, (the "**Bid Closing Date**").
34. Bids received after 3:00 p.m. on the Bid Closing Date shall not be accepted for the purpose of the determining the Discovered Price payable for the equity shares by the Acquirer pursuant to the reverse book-building process.
35. A letter inviting Public Shareholders to tender their equity shares to the Acquirer by way of submission of bids (the "**Bid Letters**") containing the necessary forms and detailed instructions for submitting the Bids will be dispatched to all the Public Shareholders.

Details of Trading Member, Bidding Centers and Bidding Procedures

36. Public Shareholders may tender their equity shares through an online electronic system, the facility for which will be provided by BSE. Public Shareholders may lodge their Bids through IL&FS Investsmart Securities Limited, IL&FS Financial Centre, Plot No. C-22, G Block, Bandra Kurla Complex, Bandra East, Mumbai- 400051, the Trading Member of the BSE.
37. The details of centers of the Trading Member where the Bids shall be submitted by hand delivery ("**Bid Centres**") are as follows:

S. No.	Branch	Address	Tel . Nos.	Fax No.	Contact Person
1.	Ahmedabad	403-404, Raindrop Building, Opp : Cargo Motors, C G Road, Ahmedabad- 380 009	079- 30072023 / 4	079-30072013	Hemang Shah / Hardik Soni / Vishal Shah
2.	Bangalore (Jayanagar)	7/ 24,(Above OBC) Jaya Nagar, 1st Floor, 11th Main, 4th Block Jayanagar, Bangalore- 560001	080-22457870 / 7873	080 - 22457879	Karthik G/ Chetana
3.	Bangalore (Koramangala)	650, 17th Main, VI Block, Koramangala, 80 Feet Road, Bangalore - 560 095	080- 25525853	080- 25525867	Dhananjay Murthy
4.	Bangalore	No 4, Neeladri Plaza , 2nd floor, North wing , Rajaram Mohan Roy Road, Bangalore-560 025.	080- 22126007 / 08 / 22233762	080-22122680	Deepak Shrivastava
5.	Baroda	141/144 Siddharth Complex, 1st Floor, R C Dutt Road, Alkapuri, Baroda - 390 005	0265- 23270 94	0265 2327093	Nikul J / Sejal P
6.	Bhubaneshwar	Room No. 10 & 11, 3rd floor, Janpath Tower, Ashoknagar, Unit-11, Bhubaneshwar-9	0674-2535204/05/06	0674-2536480	Ram Babu
7.	Chandigarh	SCO-14-15, 1st Floor, Sector 9 -D, Madya Marg, Chandigarh-160 017	0172-2741636 / 2741541	0172-2741492	Nishi K / Sumit S
8.	Chennai	13/2, Ramkoti, 2nd Floor, 1st Main Road, Above Sangita Resturant, Gandhi Nagar, Adyar Chennai- 600 020	044- 24405502/5503	044-24405504	A Haridas / Ravi
9.	Cochin	Amrithaa Towers, 40/1045 D, Second Floor, M G Road, Cochin - 682011	0484 -2384671/ 4674	0484- 3298896	V V Mahesh / Deepa J
10.	Coimbatore	1023, Avanashi Road, Eureka Chambers, Coimbatore- 641 018	0422- 2211730	0422-2214410	Girish Menon / PS Maheshkumar
11.	Delhi	G-39, Connaught Circus, New Delhi-110001	011- 41524129	011-41524134	Mridula Mishra / Arif Jamal
12.	Gurgaon	Shop No 5&6, MGS Plaza Mall, Near IIFCO Chowk, Gurgaon	0124-4105470	0124-4384370	Yogesh Goel
13.	Guwahati	Sagar Aptartments S J Road, Behind Vrindavan Market, Aathgaon, Guwahati - Assam – 781001	0361-2632226/ 227	0361-2511933	Pukhraj Loonkar
14.	Hyderabad	Challa Chambers, 6-3-907, II floor, Raj Bhavan Road, Somaji Guda, Hyderabad - 500 082	040- 23320323 / 337	040-23321472	Saini Surekha / Sharath Kumar
15.	Indore	221-222, Indraprastha Towers, 6 M G Road, Indore – 452001	0731- 2523677 - 81	0731 3916003	Ruchi Baid
16.	Jaipur	3rd Floor, O-19 A, Ashok Marg, C-Scheme, Jaipur- 302 001	0141- 2371 621 - 6	0141-5101285	Paraschand Jain
17.	Kolkatta	Anandlok Bldg, Block A, 3rd floor, 227 AJC Bose Rd, Kolkata - 700020	033- 44009200	033-40033251	Shabnam Khan
18.	Kanpur	501, 5th flr, Krishna Towers Opp Kanpur Stock Exchange, Civil Lines, Kanpur – 1	0512- 2331900 / 901/902	0512 -2331905	Amit Jain / Shailendra Kumar
19.	Ludhiana	SCO 16 / 17, II Flr Opp Ludhiana Stock Exchange Feroze Gandhi Market, Ludhiana -141001	0161-38018555 - 564	0161 5097991	Sonia Khanna / Saurabh
20.	Mangalore	227/ 2A - 1, 1st floor, Essel Tower, Bunts Hostel Circle, Mangalore 575001	0824 - 2410371	0824 - 2410374	Shantharama Pai / Neeta S
21.	Mumbai (Fort)	Seksaria Chambers, 139, Nagindas Master Road, Fort, Mumbai - 400 001	022 22634902 - 6	022-22678981	Ajit Gandhi / Swapnil
22.	Mumbai (Bandra)	Blues Bazaar Kanaiya Bldg, 250-B, Linking Road, Bandra (W), Mumbai - 400 050	022 67102538	022-26558499	Punit G
23.	Mumbai (BKC)	IL & FS Financial Centre, 8 th Floor, Bandra Kurla Complex, Bandra (East), Mumbai -400051	022 26533333	022 2653 3075	Abhinay Chikne / Prajakta Dighe / Megha Parekh
24.	Mumbai (Thane)	Ground Floor, Shop No.5, Krishna Building, Dada Patil Wadi, Opp. Thane Station, Thane (W)	022-25380619	022-25380624	Manisha Gurjar
25.	Nashik	G-3&4, Suyojit Modern Point, Sharanpur Road, Nashik, Maharashtra - 422002	0253- 6611504		Amol Patharkar
26.	Patna	C/o Bajaj Securities, Finstock Pvt Ltd, 611 B Ashiana Plaza Budh Marg, Patna 1	0612-2207073 / 2231518	0612-2231518	Ashish Bajaj
27.	Pune	Construction House, 796/189-B, 2nd Floor, Bhandarkar Road, Deccan Gymkhana, Pune 411004	020- 66030810 - 5	020-66030810	Pankaj Shah / Namrata W
28.	Pune (Karve Road)	33/15 Prashant Bunglow, Opp. Garware College, Karve Road, Pune – 411004	020 66020000	020-66040344	Vrushali /Amar Wable
29.	Rajkot	102,Jahnavi Complex, OPP : Panchnath Temple, Kutchkhavada, Dr. Rajendra Prasad Road, Rajkot-360001	0281 - 6692120	0281- 2453602	Biren Padalia
30.	Surat	G1/G2, Jollly Plaza , Opp Athwagate Police Chowki, Athwagate, Surat -395001	0261 - 3048895	0261 - 2461543	Avni Randeria

38. Public Shareholders may submit their Bids by completing the Bid forms accompanying their Bid Letters ("**Bid Forms**") and submitting these Bid Forms to the Trading Member at any of the Bid Centres set out above by hand delivery on or before the Bid Closing Date. Bid Forms submitted by hand delivery must be delivered to the Bid Centres during the Bid Period between 10:00 a.m. to 3:00 p.m.
39. Public Shareholders (in particular those Public Shareholders who are resident in areas where no Bid Centres are located) may also submit their Bid Forms by registered post (at their own risk and cost) so as to ensure that their Bid Form is delivered to IL&FS Investsmart Securities Limited, IL&FS Financial Centre, Plot No. C-22, G Block, Bandra Kurla Complex, Bandra East, Mumbai- 400051 on or before 3.00 p.m. of the Bid Closing Date.
40. The Trading Member has opened a Special Depository Account with IL&FS Limited (the "**Special Depository Account**") details of which are as follows:

Depository Account Name	IL&FS Inv Sec Ltd-Bosch Delisting Offer Esc A/c
Depository	National Securities Depository Limited ("NSDL")
Depository Participant	IL&FS Limited
DP ID	IN300095
Client Identification No.	11436088

41. In order for the Bid Forms to be valid, Public Shareholders should transfer their equity shares from their respective depository accounts to the Special Depository Account. All transfers should be in off-market mode. A photocopy of the delivery instructions or counterfoil of the delivery instructions submitted to the depository participant of the Public Shareholder's depository account and duly acknowledged by such depository participant crediting Public Shareholder's equity shares to the Special Depository Account should be attached to the Bid Form.
42. Public Shareholders who hold their equity shares through Central Depository Services (India) Limited ("CDSL") will have to execute an inter depository delivery instructions for the purpose of crediting their equity shares in favour of the Special Depository Account.

43. It is the responsibility of the Public Shareholders to ensure that their equity shares are credited to the Special Depository Account on or before 3.00 p.m. of the Bid Closing Date.

44. Public Shareholders must hold their equity shares in dematerialized form in order to submit Bid Forms. Public Shareholders who do not hold equity shares in dematerialized form but who wish to submit Bid Forms should convert their equity shares into dematerialized form, prior to submission of their Bid Forms. Public Shareholders holding equity shares in physical form who are not entitled to participate in the bid process as per the Delisting Guidelines, may offer their equity shares to the Acquirer in accordance with para 50 of this PA.
45. It is compulsory for equity shares of the Company to be traded in dematerialized form. The ISIN number for the equity shares of the Company is INE053B01019. Public Shareholders who wish to convert their equity shares into dematerialized form should contact a depository participant registered with Securities and Exchange Board of India for further information on how to convert their equity shares into dematerialized form.
46. In the event of any Public Shareholder not receiving, or misplacing, their Bid Letters, they may obtain a copy by writing to Intime Spectrum Registry Limited (the "**Registrar to the Delisting Offer**"), clearly marking the envelopes "Bosch Chassis Delisting Offer". Alternatively Public Shareholders may obtain copies of Bid Forms at the Bid Centres.
47. The equity shares to be acquired under this Delisting Offer are to be acquired free from all liens, charges and encumbrances and together with all rights attached thereto.
48. It shall be the responsibility of the Public Shareholders tendering in the Delisting Offer to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering in the Delisting Offer and the Acquirer shall take no responsibility for the same. The Public Shareholder should attach a copy of any such approval to the Bid Form.
49. Public Shareholders who have tendered their equity shares by submitting Bids pursuant to the terms of the PA and the Bid Letter, may revise their bids prior to the Bid Closing Date.

Delisting Offer Period for Public Shareholders holding equity shares in physical form

50. Public Shareholders of equity shares in dematerialized form may submit their Bid Forms to the Trading Member during the Bid Period. If the Discovered Price is accepted by the Acquirer or the Acquirer determines an Exit Price, Public Shareholders holding equity shares in physical form may offer their equity shares for sale to the Acquirer at Discovered Price or Exit Price, as the case may be, upto fifteen (15) days following the Final Settlement Date as mentioned in para 51 of this PA. Additionally, once the equity shares have been delisted, any Public Shareholder, whose equity shares have not been acquired by the Acquirer, may offer their equity shares for sale to the Acquirer at the Exit Price for a further period of six (6) months following the date of the delisting of the equity shares from the Stock Exchanges.

Proposed Timetable for the Delisting Offer

51. The proposed timetable for the Delisting Offer is as follows:

Activity	Day & Date*
Resolution for delisting of equity shares passed by the shareholders of the Company	July 15, 2008, Tuesday
Public Announcement	July 17, 2008, Thursday
Bid Letter expected to be posted on or before	July 22, 2008, Tuesday
Bid Opening Date (10:00 a.m.)	August 4, 2008, Monday
Bid Closing Date (3:00 p.m.)	August 8, 2008, Friday
Acceptance of Discovered Price / Announcement of Exit Price / Rejection of Discovered Price	August 12, 2008, Tuesday
Final Settlement Date with the BSE for equity shares in dematerialized form**	August 13, 2008, Wednesday
Tender Offer for holders of physical certificates opens	August 14, 2008, Thursday
Last day for Public Shareholders holding equity shares in Physical form to tender their shares	August 28, 2008, Thursday
Final Settlement Date for Public Shareholders holding equity shares in physical form	September 10, 2008, Wednesday

* All dates are subject to change and are dependent on obtaining the requisite statutory and regulatory approvals, as may be applicable. Changes to the proposed timetable, if any, will be notified to Public Shareholders by way of a public announcement in the same newspapers where the PA has been issued.

****** Subject to the announcement of an Exit Price by the Acquirer.

Statutory and Regulatory Approvals

52. The Delisting Offer to the Public Shareholders is subject to the Acquirer obtaining an approval from the Reserve Bank of India for acquisition of upto 4,158,906 equity shares of Rs. 10 each, in accordance with the Delisting Guidelines.
53. To the best of the Acquirer's knowledge, as on the date of this PA, there are no other statutory or regulatory approvals required, other than those indicated above. If any other statutory or regulatory approval becomes applicable, this Delisting Offer will be subject to such statutory or regulatory approval.
54. It shall be the responsibility of the Public Shareholders tendering in the Delisting Offer to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering in the Delisting Offer, and the Acquirer shall take no responsibility for the same. The Public Shareholder should attach a copy of any such approval to the Bid Form, wherever applicable.

Tax Deducted at Source

55. As per the provisions of Section 195(1) of the Income Tax Act, 1961 (the "Act") any person responsible for paying to a non-resident any sum chargeable to tax is required to deduct tax at source (including surcharge and education cess as applicable). Since the consideration payable under the Delisting Offer would be chargeable to capital gains under section 45 of the Act or as business profits as the case may be, Acquirer will need to deduct tax at source (including surcharge and education cess) at the applicable tax rate on the gross consideration payable to the following categories of Public Shareholders, as given below:
   - *Non-resident Indians ("NRI")*: The Acquirers will deduct tax at source at the rate of 30% on the gross proceeds in case of short-term capital gains or business profits, and at the rate of 20% in case of long-term capital gains. However, where the equity shares have been acquired/purchased with or subscribed to in convertible foreign exchange and the shareholder produces necessary evidence to this effect, then the tax will be deducted at the rate of 10% on the gross proceeds in case of long-term capital gains. In the event that the aforesaid amount of gross proceeds exceeds Rs.1,000,000/- the aforesaid rate will be increased by a surcharge of 10% of the tax sum.

     The aforesaid amount of tax inclusive of surcharge where applicable, will be further increased by an education cess of 3%.
   - *Overseas Corporate Bodies ("OCB") / Non-domestic companies*: The Acquirer will deduct tax at source at the rate of 40% on the gross proceeds in the case of short-term capital gains or business profits, and at the rate of 20% on the gross proceeds in case of long-term capital gains. In the event that the aforesaid amount of gross proceeds exceeds Rs.10,000,000/- the aforesaid rate will be increased by a surcharge of 2.5% of the tax sum.

     The aforesaid amount of tax inclusive of surcharge where applicable, will be further increased by an education cess of 3%.
   - *Other persons who are not resident in India*: The Acquirer will deduct tax at source at the rate of 30% on the gross proceeds in the case of short-term capital gains or business profits, and at the rate of 20% on the gross proceeds in the case of long-term capital gains. In the event that the aforesaid amount exceeds Rs.1,000,000/- the aforesaid rate will be increased by a surcharge of 10% of the tax sum.

     The aforesaid amount of tax inclusive of surcharge where applicable, will be further increased by an education cess of 3%.

     NRI / OCB / Non-domestic Companies / Other Persons who are not resident in India should certify their residential status in the Bid Form along with the fact whether the equity shares are held by them on investment / capital account or on trade account and whether the investment are held as long-term capital asset or short-term capital asset (with appropriate evidences). If the NRI / OCB fail to certify the details as required in the Bid Form, then the Acquirer will deduct tax at the rate applicable to business income.
   - *Foreign Institutional Investors ("FII"):* As per the provisions of Section 196D(2) of the Act , no deduction of tax at source shall be made from any income by way of capital gains arising from the transfer of equity shares, payable to a FII.

     FII should certify their residential status with appropriate evidence in the Bid Form along with the fact whether the equity shares are held by them on investment / capital account or on trade account.

     If the equity shares are held on trade account or if the FII fails to certify in the Bid Form that the equity shares are held by it on investment / capital account, then the Acquirer will deduct tax at source from the gross proceeds at the rate of 42.23% (tax rate of 40% plus surcharge of 2.5% and education cess of 3% on tax and surcharge) in case of a corporate FII shareholder to whom payment to be made exceeds Rs. 10,000,000/-; 41.2% (tax rate of 40% plus education cess of 3% thereon) in case of corporate FII shareholder to whom payment to be made does not exceed Rs. 10,000,000/-; 33.99% (tax rate of 30% plus surcharge of 10% and education cess of 3 % on tax and surcharge) in case of individual or trust FII shareholder to whom the payment to be made exceed Rs. 1,000,000; or 30.90% (tax rate of 30% plus education cess of 3% thereon) in case of individual or trust FII shareholder to whom the payment to be made does not exceed Rs 1,000,000.
   - *Resident Public Shareholders:* No tax will be deducted at source on payment of gross proceeds to Indian Public Shareholders.
56. In the event the aforementioned categories of Public Shareholders require the Acquirer not to deduct tax or to deduct tax at a lower rate or on a lower amount, they would need to obtain a certificate from the Income Tax authorities either under section 195(3) or under section 197 of the Act as applicable, and submit the same to Acquirer. In the absence of any such certificate from the Income Tax authorities, the Acquirer shall deduct tax as aforesaid. However, in certain specific cases, after taking into account the tax advice obtained by the Acquirer, the Acquirer may, at its sole discretion, waive the aforesaid requirement or request for further documents from the Public Shareholders.

57. Public Shareholders are advised to consult their tax advisors in this regard and the appropriate course of action that they should take. The Acquirers and the Manager to the Delisting Offer do not accept any responsibility for the accuracy or otherwise of such advice.

BSE / Clearing House Disclaimers

58. It is to be distinctly understood that the permission given by BSE - to use its electronic automated facilities and infrastructure for "Online reverse book building facility for delisting of securities" should not in any way be deemed or construed that the compliances with various statutory and other requirements by the Company and the Manager to the Delisting Offer are cleared or approved by BSE; nor does BSE in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does BSE have any financial responsibility or liability nor does BSE take responsibility in any way for the financial or other soundness of the Company, the Acquirer or its management.
59. It is also to be distinctly understood that the approval given by BSE should not in any way be deemed or construed that the PA has been cleared or approved by BSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this PA, nor does BSE warrant that the equity shares will be delisted.
60. Every person who desires to avail of the exit opportunity may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against BSE / clearing house or against the Investor Protection Fund set up by BSE whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such offer and tender of securities through reverse book building process whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

Compliance Officer

61. Compliance Officer
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Legal Advisor to the Acquirer

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Signed on behalf of the Acquirer
For Robert Bosch GmbH

Date: July 17, 2008