Name of the Issue: CarTrade Tech Limited		
1	**Type of Issue**	Initial Public Offer
2	**Issue Size (Rs. Cr)** [(1)]	2,998.51

Source:
(1) Prospectus dated August 12, 2021

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4	**Subscription Level (Number of times)**[(1)]	19.8x

Source: Basis of allotment dated August 16, 2021

Note: (1) Excluding Anchor Investor Portion and after removing multiple and duplicate bids, bids not banked / blocked, bids rejected under application banked but bid not registered and technical rejections case.

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) Allotment in the Issue[(1)]	20.87%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2021)[(2)]	24.21%
(iii) at the end of 1st FY (March 31, 2022)[(2)]	23.75%
(iv) at the end of 2nd FY (March 31, 2023)[(3)]	74.45%
(v) at the end of 3rd FY (March 31, 2024)[(4)]	74.67%

Source: Regulatory Filings with the stock exchange

Note: (1) Basis of allotment
(2) Does not include "Foreign Direct Investment" under institutional shareholding category, based on reporting to the stock exchanges.
(3) Includes "Foreign Direct Investment" under institutional shareholding category, based on reporting to the stock exchanges. Institutional shareholding excluding "Foreign Direct Investment" stood at 22.66%
(4) Includes "Foreign Direct Investment" under institutional shareholding category, based on reporting to the stock exchanges. Institutional shareholding excluding "Foreign Direct Investment" stood at 28.01%

6 Financials of the Issuer

(Rs. Crore)

Parameters	1st FY(March 31, 2022)	2nd FY(March 31, 2023)	3rd FY(March 31, 2024)
Revenue from operations	313	364	490
Net Profit	(121)	40	20
Paid up Equity Share Capital	47	47	47
Reserves excluding revaluation reserves	1,933	1,997	2,023

7 Trading Status

Company's Equity Shares are listed on both the BSE Limited and the NSE.The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2024)	Frequently Traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2023)	Aneesha Menon Lakshminarayanan Subramanian Kishori Jayendra Udeshi Vivek Gul Asrani	Re-appointment Appointment Appointment Appointment
(iii) at the end of 3rd FY (March 31, 2024)	Victor Anthony Perry III	Re-appointment

9 Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds[1]

(i) As disclosed in the offer document (Rs Cr)	Not applicable
(ii) Actual utilization (Rs Cr)	Not applicable
(iii) Reasons for deviation, if any	Not applicable

Note: (1) NA as proceeds through an offer for sale

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	Not applicable
(b) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

Note: NA as proceeds through an offer for sale

12 Pricing Data

Issue Price (Rs.)	Rs. 1,618
Designated Stock Exchange:	NSE
Listing Date:	20-Aug-21

Price parameters	At close of listing day- August 20, 2021	Close of 30th calendar day from listing day (September 17, 2021)	Close of 90th calendar day from listing day (November 17, 2021)	At the end of FY 2022 (Mar 31, 2022)		
				Closing price	High [1]	Low [1]
Market Price (NSE)	1,501.1	1,451.3	1,089.3	579.6	1,618.0	460.0
Nifty 50 (NSE Index)	16,450.5	17,585.2	17,898.7	17,464.8	18,604.5	14,151.4

Price parameters	At the end of FY 2023 (Mar 31, 2023)			At the end of FY 2024 (Mar 31, 2024)		
	Closing price	High [1]	Low [1]	Closing price	High [1]	Low [1]
Market Price (NSE)	389.1	736.0	340.2	638.1	899.7	385.0
Nifty 50 (NSE Index)	17,359.8	18,812.5	15,293.5	22,326.9	22,526.6	17,312.8

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered
(1) Represents 52 week High / Low

13 Basis for Issue Price

Accounting ratio	Name of Company	As disclosed in the offer document, at the end of FY 2021	At the end of 1st FY (Mar 31, 2022)	At the end of 2nd FY (Mar 31, 2023)	At the end of 3rd FY (Mar 31, 2024)
EPS (Basic)(Rs.)	**Issuer :**	22.1	(28.7)	7.3	3.05
	Peer Group:	N.A.	N.A.	N.A.	N.A.
	Industry Avg:	N.A.	N.A.	N.A.	N.A.
P/E (Basic)	**Issuer:**	73.4	NA since EPS is negative	53.4	209.2
	Peer Group:	N.A.	N.A.	N.A.	N.A.
	Industry Avg:	N.A.	N.A.	N.A.	N.A.
RoNW (%)	**Issuer:**	5.4%	(6.1%)	2.0%	1.0%
	Peer Group:	N.A.	N.A.	N.A.	N.A.
	Industry Avg:	N.A.	N.A.	N.A.	N.A.
NAV per share	**Issuer:**	392.8	424.5	436.2	441.5
	Peer Group:	N.A.	N.A.	N.A.	N.A.
	Industry Avg:	N.A.	N.A.	N.A.	N.A.

Note:
Company does not have any listed peer

14 Any other material information

Particulars	Date	Remarks
CarTrade Tech Limited, a multi-channel auto platform has launched 'CarWale abSure', a tailor-made platform to provide hassle-free buying and selling experience to customers, all under one roof.	14-Sep-21	-
Board of Directors ('Board') at its meeting held on December 16, 2021, has passed resolution for investing the surplus funds of the Company not exceeding INR 7,50,00,00,000/- (Indian Rupees Seven Hundred and Fifty Crores only) for strategic acquisitions and investments in automotive ecosystem, by way of subscription, purchase or otherwise, the securities of any other body corporate from time to time in one or more tranches as the Board may in their absolute discretion deem beneficial and in the interest of the Company, subject to applicable laws.	16-Dec-21	-
Alloted 38,000 equity shares of face value of Rs. 10/- to eligible Employee upon Exercise of vested option under	04-May-22	-
Alloted 9,174 equity shares of face value of Rs. 10/- each to eligible Employees upon Exercise of vested option under	28-Jun-22	-
Granted 4,39,000 ESOP options under CarTrade Tech Limited (ESOP) 2021 (I)	04-Jul-22	-
Appointed Jeenendra Mohanlal Bhandari as Internal Auditor for Financial Year 2022-23.	29-Jul-22	-
Appointed Shriram Prabhakar Imartey as Secretarial Auditor of the company for Financial Year 2022-23.	29-Jul-22	-
Board of Directors ('Board') at its meeting held on September 27, 2022, passed resolution for Related Party Transaction between Shriram Automall India Limited and Shriram Transport Finance Company Limited.	28-Sep-22	-
Alloted 18,000 equity shares under ESOP 2015 of the Company	06-Oct-22	-
Alloted 72,826 equity shares under ESOP 2011 and ESOP 2015 of the company	31-Mar-23	-
Re-appointed Mr. Lakshminarayanan Subramanian, Mrs. Kishori Jayendra Udeshi and Mr. Vivek Gul Asrani as an Independent Director of the Company for second term	21-Apr-23	-
Alloted 5,000 equity shares under ESOP 2011 of the company	28-Apr-23	-

Announced entering into a share purchase agreement with M/s Sobek Auto India Private Limited ("Sobek"), and its holding company OLX India B.V. for acquisition of 100% stake of Sobek from OLX India B.V. subject to completion of certain conditions and on the terms and conditions agreed between the parties in the share purchase agreement	10-Jul-23	-
Announced hosting 'Mega Used Car Mela' on the 22nd and 23rd of July, 2023 at the Garnet Galaxy in Vadodara, Gujarat to present a collection of 30-35 pre-owned cars that cater to all budgets and preferences	21-Jul-23	-
Approved execution of Novation Agreement with OLX India Private Limited ("OLX") and Bizloan Private Limited ("Bizloan") to record the terms and conditions thereto pursuant to which the Company will grant an inter-corporate loan not exceeding INR 40,00,00,000/- (Indian Rupees Forty Crores only) to Bizloan	10-Aug-23	-
Announced the completion of 100% acquisition of OLX's Classifieds and Auto Transactions business in India for INR 535.54 crores, from OLX India BV (OIBV)	13-Aug-23	-
Sobek Auto India Private Limited, a wholly owned subsidiary of CarTrade Tech Limited has made a strategic decision to shut down their own C2B operations of Auto transaction business ("C2B Business") considering the challenges faced with its units economics	25-Oct-23	-
Announced resignation of M/s Price Waterhouse Chartered Accountants LLP, as Statutory Auditor of Sobek Auto India Private Limited, material subsidiary of the CarTrade Tech Limited	11-Nov-23	-
Approval of allotment of 37,000 equity shares of face value of Rs. 10/- (Rupees Ten Only) each to eligible Employee pursuant to Exercise of vested option under Employee Stock Option Plan 2011 ("ESOP 2011") and Employee Stock Option Plan 2014 ("ESOP 2014")	11-Mar-23	-
Approval of allotment of 3,04,268 equity shares of face value of Rs. 10/- (Rupees Ten Only) each to eligible Employees pursuant to Exercise of vested options under Employee Stock Option Plan 2011 ("ESOP 2011"), Employee Stock Option Plan 2014 ("ESOP 2014") and Employee Stock Option Plan 2015 ("ESOP 2015").	26-Apr-24	-
M/s MGB & Co. LLP, Chartered Accountants appointed as Internal Auditors of the Company for Financial Year 2024-25	6-May-24	-
M/s M. Jawadwala & Co., Practicing Company Secretaries, appointed as Secretarial Auditors of the Company to conduct Secretarial Audit for Financial Year 2024-25	6-May-24	-
Approval of allotment of 17,000 equity shares of face value of Rs. 10/- (Rupees Ten Only) each to eligible Employees pursuant to Exercise of vested options under Employee Stock Option Plan 2010	6-May-24	-
Approval of allotment of 28,000 equity shares of face value of Rs. 10/- (Rupees Ten Only) each to eligible Employees pursuant to Exercise of vested options under Employee Stock Option Plan 2014	8-Jul-24	-
Approval of allotment of 13,000 equity shares of face value of Rs. 10/- (Rupees Ten Only) each to eligible Employees pursuant to Exercise of vested options under Employee Stock Option Plan 2015	30-Jul-24	-
Grant of 100,000 ESOP options under CarTrade Tech Limited (ESOP) 2021 (I) on July 30, 2024	30-Jul-24	-
Approval of allotment of 50,000 equity shares of face value of Rs. 10/- (Rupees Ten Only) each to eligible Employees pursuant to Exercise of vested options under Employee Stock Option Plan 2015	13-Aug-24	-

Resignation tendered by Mr. Vikram Alva, Chief Strategy Officer (designated as Senior Management Personnel) with effect from Sep 11, 2024	13-Aug-24	-
Announced convening its 24th Annual General Meeting and passing resolutions pertaining to: - Audited standalone and consolitated financial statements for the year ended March 31, 2024 - Appointment of a director in place of Mrs Aneesha Bhandary who retires by rotation, and being eligible, offers herself for re-appointment - Reappointment of S.R. Batliboi & Associates LLP, as statutory auditors of the Company for a period of four years - Approval of related party transaction between Shriram Automall India Limited and Shriram Finance Limited - Approve remuneration of Mrs. Aneesha Bhandary, Executive Director and Chief Financial officer of the Company	27-Sep-24	-
Board of Directors approved the allotment of 1,250 equity shares of face value of Rs. 10/- each to eligible Employee pursuant to Exercise of vested options under Employee Stock Option Plan 2021 (I) ["ESOP 2021 (I)"]	28-Oct-24	-
Announced resignation of Managing Director and CEO of Sobek Auto India Private Limited, unlisted wholly owned material subsidiary, due to personal reasons	1-Nov-24	-
Announced strong performance during the Diwali-Dussehra festive period from its Consumer Group (CarWale and BikeWale) in October 2024 and that the consumer group is expected to report 30% YoY revenue growth in quarter ended December 2024	5-Nov-24	-

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

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