

Name of the Issue: Endurance Technologies Limited

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Mn) 11,617.35
Source: Prospectus dated October 10, 2016

3 Grade of issue along with name of the rating agency
Name NA
Grade NA

4 Subscription Level (Number of times) 30.90*
* Figure is after technical rejections
Source: Minutes for basis of allotment dated October 14, 2016

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment **	8.75%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2016)	13.23%
(iii) at the end of 1st FY (March 31, 2017)	13.53%
(iv) at the end of 2nd FY (March 31, 2018)	15.13%
(v) at the end of 3rd FY (March 31, 2019)	21.70%

Source: Stock Exchange website

** Minutes for basis of allotment dated October 14, 2016

6 Financials of the issuer

(Rs. Million)

Parameters	1st FY (March 31,2017)	2nd FY (March 31,2018)	3rd FY (March 31, 2019)
Income from operations	59,742	66,660	75,375
Net Profit for the period	3,303	3,908	4,597
Paid-up equity share capital	1,407	1,407	1,407
Reserves excluding revaluation reserves	15,887	20,322	24,240

Source: Stock Exchange Filings. Annual Reports.

7 Trading Status

The equity shares of Endurance Technologies Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")
The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2017)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2018)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2019)	Frequently Traded

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2017)	Massimo Venuti	Appointed
	Asanka Rodrigo	Resigned
(ii) at the end of 2nd FY (March 31, 2018)	-	-
(iii) at the end of 3rd FY (March 31, 2019)	-	-

Source: Stock exchange data.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document Not applicable as 100% offer for sale
(ii) Actual implementation Not Applicable
(iii) Reasons for delay in implementation, if any Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document Not applicable as 100% offer for sale
(ii) Actual utilization Not Applicable
(iii) Reasons for deviation, if any Not Applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds Not Applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document Not Applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

12 Pricing Data

Designated Stock Exchange BSE
Issue Price (Rs.) 472
Listing Date 19-Oct-16

Price parameters	At close of listing day- October 19, 2016	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March,2017)		
				Closing price	High	Low
Market Price	647.7	542.8	583.7	764.3	769.5	745.1
S&P BSE SENSEX*	27,984.4	26,150.2	27,235.70	29,620.5	29,687.6	29,552.6

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2018)			As at the end of the 3rd FY after the listing of the issue (31st March,2019)		
	Closing price	High	Low	Closing price	High	Low
Market Price	1,260.7	1,284.3	1,245.1	1,149.7	1,172.8	1,137.0
S&P BSE SENSEX*	33,255.4	33,289.3	32,997.8	38,871.9	39,115.6	38,808.7

Source: Stock Exchange data.

* Being index of BSE, the designated stock exchange

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio		As disclosed in the offer document	As the end of 1st FY March 31, 2017	As the end of 1st FY March 31, 2018	As the end of 1st FY March 31, 2019
EPS (Basic)	Endurance Technologies Limited	20.70	23.48	27.78	35.19
	Peer Group & Industry Avg	10.49	9.00	10.75	9.18
P/E	Endurance Technologies Limited	22.80	32.60	45.53	32.99
	Peer Group & Industry Avg	33.54	28.00	24.70	21.70
RoNW	Endurance Technologies Limited	20.01%	9.10%	20.02%	16.99%
	Peer Group & Industry Avg	15.35%	15.20%	15.44%	12.2%
NAV per share	Endurance Technologies Limited	103.48	122.90	154.47	192.41
	Peer Group & Industry Avg	70.39	76.00	80.78	87.70

Notes

* Sourced and calculated as per Prospectus dated October 10, 2016 and Company filings uploaded on the stock exchange websites

** Peer group includes Motherson Sumi Systems Limited (Consol March ending FY17, FY18 and FY19), Gabriel India Limited (Standalone March ending FY17, FY18 and FY19), Mahindra CIE Automotive Limited (Consolidated December ending FY16, FY17 and FY18) and Munjal Showa Limited (Standalone March ending FY17, FY18 and FY19). Sourced from company filings available on BSE

14 Any other material information

Particulars	Date	Remarks
Endurance Technologies has informed to BSE regarding acquisition of a leasehold plot of land in Halol, Gujarat.	19-May-17	
Endurance Technologies informed BSE regarding capacity expansion at its Chennai Plant.	07-Jun-17	
Endurance Technologies informed BSE regarding discontinuation of manufacturing activities at Manesar	30-Jun-18	
Endurance Technologies informed BSE regarding commencement of operations at Halol Plant	24-Sep-18	
Auto components maker Endurance Technologies Ltd has acquired Italy-based aluminium die casting company Fonpresmetal Gap SpA for 8.16 million euro	08-Jan-19	

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

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