Name of the Issue: General Insurance Corporation of India

1	**Type of Issue**	IPO
2	**Issue Size (Rs. Cr)**	11,256.83

Source: Basis of Allotment

3 Grade of issue along with name of the rating agency

Name	Not applicable
Grade	Not applicable

4 Subscription Level (Number of times) 1.31

Notes:

[1) The above figures are before technical rejections , duplicate and multiple bids

Source: Basis of Allotment

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to Stock Exchanges

Particulars	Number of Shares	%age
(i) On Allotment [(1)]		10.78%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2017) [(1)]		12.06%
(iii) at the end of 1st FY (March 31, 2018) [(1)]		12.09%
(iv) at the end of 2nd FY (March 31, 2019) [(1)]		12.33%
(v) at the end of 3rd FY (March 31, 2020) [(1)]		14.22%

Source:

[(1)] Stock Exchange Filing

6 Financials of the issuer

(Rs. Lakh)

Parameters	1st FY (FY 2018) [(1)]	2nd FY (FY 2019) [(1)]	3rd FY (FY 2020) [(1)]
Net Sales/ Income from operations	3,763,446	3,899,597	4,665,541
Net Profit	319,462	263,847	(27,830)
Paid up Equity Share Capital	43,860	87,720	87,720
Reserves excluding revaluation reserves	2,278,224	2,461,518	2,306,683

[(1)] Consolidated Financial Result as disclosed to BSE and NSE

7 Trading Status

Particulars	BSE	NSE
(i) at the end of 1st FY (FY 2018)	Infrequently Traded	Infrequently Traded
(ii) at the end of 2nd FY (FY 2019)	Infrequently Traded	Infrequently Traded
(iii) at the end of 3rd FY (FY 2020)	Infrequently Traded	Infrequently Traded

8 Change in Directors

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2018	-	-
During year ended March 31, 2019		
	Usha Ramaswamy	Appointed
	Y. Ramulu	Resigned
	C.R. Vijayan	Appointed
	C.R. Vijayan	Resigned
	G. Srinivasan	Resigned
	Usha Sangwan	Resigned
During year ended March 31, 2020		
	Alice G. Vaidyan	Retired
	Sashikala Muralidharan	Appointed
	Sashikala Muralidharan	Resigned
	Devesh Srivastava	Appointed
	Dakshita Das	Appointed
	Ms. Manimekhalai	Appointed

9 Status of implementation of project/ commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of Objects of the Issue

Particulars	Total Estimated Costs	Amount to be Funded from the Net Proceeds	Deployment in the Financial Year 2018
Augmenting the capital base	11,495.5	11,495.5	11,495.5
General Corporate Purposes	3,831.5	3,831.5	3,831.5
Total	15,326.0	15,326.0	15,326.0

Source: Prospectus dated October 17, 2017

(ii) Actual implementation — Not Applicable

(iii) Reasons for delay in implementation, if any — Not Applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document — Not Applicable

Particulars	Total Estimated Costs
Augmenting the capital base	11,495.5
General Corporate Purposes	3,831.5
Total	15,326.0

(ii) Actual utilization — Not Applicable

(iii) Reasons for deviation, if any — Not Applicable

11 Comments of monitoring agency, if applicable — Not applicable

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

(c) Any other reservations expressed by the monitoring agency about the end use of funds

12 Pricing Data

Issue Price (Rs.) — Rs. 912

Price parameters	At close of listing day i.e. October 25, 2017	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of FY 2018			As at the end of FY 2019 (1)			As at the end of FY 2020		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
Market Price (NSE)	874.30	794.20	784.80	734.10	750.00	700.20	241.65	244.75	239.00	104.90	333.85	81.70
NSE Nifty	10,295.35	10,348.75	10,966.20	10,113.70	10,158.35	10,096.90	11,623.90	11,630.35	11,570.15	8,597.75	12,430.50	7,511.10
Sectoral Index	Not comparable to any of the available sectoral indices											

(a) During FY 2019, Company issued bonus shares in the ratio of 1:1.

13 Basis for Issue Price

Accounting ratio	Name of Company	As disclosed in the offer document [1]	At the end of 1st FY (FY 2018)	At the end of 2nd FY (FY 2019)	At the end of 3rd FY (FY 2020)
EPS (Basic)(Rs.)	**Issuer :**	36.52	18.13	15.72	(1.06)
	Peer Group:	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA
P/E (Basic EPS)	**Issuer:**	24.97 [2]	19.97	12.05	NM
	Peer Group:	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA
RoNW (%)	**Issuer:**	16.09	11.92	11.19	(2.01)
	Peer Group:	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA
NAV per share	**Issuer:**	226.90	275.36	58.12	24.26
	Peer Group:	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA

Notes:

(1) Sourced from the Prospectus dated October 17, 2018
(2) Based on Offer Price of INR 912 per Equity Share

14 Any other material information

Particulars	Date
Mr. Anjan Dey has been appointed as Director	25-Nov-20
Mr. Deepak Prasad has been appointed as Director	25-Nov-20
Mr. V. Ramasamy (Independent Director) has ceased to be director on the board	28-Sep-20
Mr. G.B. Pande (Independent Director) has ceased to be director on the board	28-Sep-20
Mr. Amarendra Pratap Singh (Independent Director) has ceased to be director on the board	28-Sep-20
Ms. Manimekhalai has been appointed as Director	13-Mar-20
Dakshita Das has been appointed as Government Nominee Director	20-Jan-20
Devesh Srivastava has been appointed as Chairman-cum-Managing Director	18-Dec-19
Sashikala Muralidharan ceases to be on board. Suchita Gupta appointed as CFO	30-Nov-19
Usha Ramaswamy, Executive Director (General Manager & Whole time Director) has ceased to be on the Board	1-Nov-19
Supperannuation of Alice Vaidyan, Chairman cum Managing Director('CMD') with effect from 31st July 2019, a joint arrangement has been entrusted to Smt. Sashikala Muralidharan, Whole time Director and General Manager and Smt. Reena Bhatnagar, General Manager of the Corporation	9-Aug-19
Supperannuation of Alice Vaidyan	1-Aug-19
AM Best reaffirmed Credit Rating of "a" and CARE re-affirmed rating of "AAA(In); Stable"	18-Apr-19
VC Jain ceasure as CFO and appointment of Sashikala Murlidharan as CFO	31-Jul-18
Bonus shares in the ratio of 1:1 was recommended by the Board of the Corporation	8-Jun-18

Source - Website of stock exchanges

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