## Name of the Issue: ICICI Securities Limited

1 **Type of Issue** Initial Public Offer

2 **Issue Size (Rs. Mn) [(1)]** 35,148.49

*Source:*

*[(1)] Prospectus dated March 26, 2018*

3 **Grade of issue along with name of the rating agency**

| | |
|---|---|
| **Name** | NA |
| **Grade** | NA |

4 **Subscription Level (Number of times)** 0.99x

*Source: Post Issue Monitoring Report (before technical rejections)*

5 **QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

| Particulars | %age |
|---|---|
| (i) Allotment in the Issue [(1)] | 19.61% |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30,2018)[(2)] | 15.80% |
| (iii) at the end of 1st FY (March 31, 2019)[(2)] | 15.22% |
| (iv) at the end of 2nd FY (March 31, 2020)[(2)] | 14.61% |
| (v) at the end of 3rd FY (March 31, 2021)[(2)] | 12.78% |

*Source:*

*[(1)] Basis of Allotment.*

*Note:*

*[(2)] Source: Shareholding Pattern filed with Stock Exchange representing holdings of "Institutions" category*

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**6 Financials of the issuer**

(Rs. Crore)

| Parameters | 1st FY(March 31, 2019) | 2nd FY(March 31, 2020) | 3rd FY(March 31, 2021) |
|---|---|---|---|
| Net Sales/ Income from operations (Gross Premium) | 1,704.20 | 1,706.22 | 2,585.44 |
| Net Profit | 486.92 | 542.00 | 1,067.55 |
| Paid up Equity Share Capital | 161.07 | 161.07 | 161.11 |
| Reserves excluding revaluation reserves[(1)] | 873.34 | 1,030.32 | 1,642.68 |

*Source: Audited Standalone financial results as submitted to the stock exchange*

*(1) Represented by other equity*

**7 Trading Status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited and the NSE.
The Shares have not been suspended or delisted.

| Particulars | Status |
|---|---|
| (i) at the end of 1st FY (March 31, 2019) | Frequently Traded |
| (ii) at the end of 2nd FY (March 31, 2020) | Frequently Traded |
| (iii) at the end of 3rd FY (March 31, 2021) | Frequently Traded |

*[(1)] Source: NSE*

**8 Change in Directors of Issuer from the disclosures in the offer document**

| Particulars | Name of Director | Appointed / Resigned | Designation | WEF |
|---|---|---|---|---|
| (i) at the end of 1st FY (March 31, 2019) | Anup Bagchi | Appointed | Additional Director | 11-Oct-18 |
| | Pramod Rao | Appointed | Additional Director | 11-Oct-18 |
| | Chanda Deepak Kochhar | Resigned | - | 5-Oct-18 |
| | Vishakha Vivek Mulye | Resigned | - | 5-Oct-18 |
| | Vinod Kumar Dhall | Appointed | Chairman | 19-Oct-18 |
| (ii) at the end of 2nd FY (March 31, 2020) | Vijay Kumar Chandok | Appointed | Managing Director | 7-May-19 |
| | Shilpa Naval Kumar | Resigned | - | 6-May-19 |
| (iii) at the end of 3rd FY (March 31, 2021) | No Change | NA | - | - |

*Source: Stock Exchange Filings*

**9 Status of implementation of project/ commencement of commercial production**

| | |
|---|---|
| (i) As disclosed in the offer document | Not applicable |
| (ii) Actual implementation | Not applicable |
| (iii) Reasons for delay in implementation, if any | Not applicable |

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**10 Status of utilization of issue proceeds**

| | | |
|---|---|---|
| (i) As disclosed in the offer document | Not applicable | |
| (ii) Actual utilization | Not applicable | This is on account of OFS |
| (iii) Reasons for deviation, if any | Not applicable | |

**11 Comments of monitoring agency, if applicable**

| | |
|---|---|
| (a) Comments on use of funds | Not applicable |
| (b) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document | Not applicable |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds | Not applicable |

*As an Offer was an OFS, no monitoring agency was appointed*

**12 Pricing Data**

| | |
|---|---|
| Issue Price (Rs.) | Rs. 520 |
| Designated Stock Exchange: | NSE Limited |
| Listing Date: | 4-Apr-18 |

| Price parameters | At close of listing day-4 April, 2018 | Close of 30th calendar day from listing day | Close of 90th calendar day from listing day | At the end of 1st FY 2019 | | | At the end of 2nd FY 2020 | | | At the end of 3rd FY 2021 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Closing price | High | Low | Closing price | High | Low | Closing price | High | Low |
| Market Price (INR) | 445.1 | 369.7 | 304.8 | 242.5 | 505.9 | 239.6 | 276.5 | 282.6 | 271.0 | 382.80 | 391.95 | 376.90 |
| CNX NIFTY | 10,128.4 | 10,618.3 | 10,769.9 | 11,623.9 | 11,738.5 | 11,644.8 | 8,597.8 | 8,678.3 | 8,358.0 | 14,690.70 | 14,813.75 | 14,670.25 |

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### 13 Basis for Issue Price

| Accounting ratio | Name of Company | As disclosed in the offer document [1] | At the end of 1st FY (FY 2019) | At the end of 2nd FY (FY 2020) | At the end of 3rd FY (FY 2021) |
|---|---|---|---|---|---|
| EPS (Basic)(Rs.) | **Issuer :** | | | | |
| | Standalone (Basic) | 10.51 | 15.23 | 16.83 | 33.14 |
| | **Peer Group[2]:** | | | | |
| | Edelweiss Financial Services Limited | 7.26 | 11.09 | -23.01 | NA |
| | IIFL Holdings Limited | 21.64 | 21.34 | 13.27 | 20.09 |
| | JM Financials Limited | 5.93 | 6.79 | 6.48 | 6.34 |
| | Motilal Oswal Financial Services Limited | 25.14 | 19.47 | 12.47 | 84.65 |
| | Geojit Financial Services Ltd. | 2.37 | 1.48 | 1.97 | 5.17 |
| | **Industry Average** | **12.47** | **12.03** | **2.24** | **29.06** |
| P/E | **Issuer:** | | | | |
| | Standalone (Basic) | 49.50 | 15.89 | 16.43 | 11.55 |
| | **Peer Group[2]:** | | | | |
| | Edelweiss Financial Services Limited | 32.61 | 17.76 | -1.67 | NA |
| | IIFL Holdings Limited | 33.24 | 9.7 | 5.59 | 14.03 |
| | JM Financials Limited | 20.89 | 13.95 | 9.99 | 13.34 |
| | Motilal Oswal Financial Services Limited | 40.15 | 30.85 | 39.86 | 7.38 |
| | Geojit Financial Services Ltd. | 39.05 | 28.65 | 9.24 | 9.72 |
| | **Industry Average** | **33.19** | **20.18** | **12.60** | **11.12** |
| RoNW (%) | **Issuer:** | | | | |
| | Standalone (Basic) | 77.47% | 52.00% | 48.00% | 70.44% |
| | **Peer Group[2]:** | | | | |
| | Edelweiss Financial Services Limited | 14.09% | 14.56% | -25.67% | NA |
| | IIFL Holdings Limited | 15.66% | 18.36% | 16.90% | 14.98% |
| | JM Financials Limited | 14.89% | 11.76% | 13.79% | 9.08% |
| | Motilal Oswal Financial Services Limited | 20.15% | 11.12% | 6.97% | 33.10% |
| | Geojit Financial Services Ltd. | 10.94% | 6.47% | 10.10% | 23.08% |
| | **Industry Average** | **15.15%** | **12.45%** | **4.42%** | **20.06%** |
| NAV per share based on balance sheet (Rs) | **Issuer:** | | | | |
| | Standalone (Basic) | 20.76 | 32.51 | 37.55 | 56.55 |
| | **Peer Group[2]:** | | | | |
| | Edelweiss Financial Services Limited | 51.95 | 82.31 | 81.02 | NA |
| | IIFL Holdings Limited | 137.82 | 115.75 | 149.33 | 142.37 |
| | JM Financials Limited | 39.74 | 61.1 | 67.03 | 101.56 |
| | Motilal Oswal Financial Services Limited | 123.64 | 209.6 | 208.44 | 306.12 |
| | Geojit Financial Services Ltd. | 21.74 | 22.58 | 21.15 | 24.83 |
| | **Industry Average** | **74.98** | **98.27** | **105.39** | **143.72** |

*Notes:*

*[1] Sourced from Prospectus dated March 26, 2018. Disclosure is based on the Consolidated financial information disclosed in the Prospectus for FY 2016-17 w.r.t EPS, P/E and RONW. For NAV, the data is as of December 31,2017 has been considered*

*[2] Peer Group as per Prospectus*

*Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:*

*(i) Basic and diluted earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by theCompanies (Accounting Standards) Rules, 2006.*

*Basic EPS (Rs.) is Net profit attributable to equity shareholders divided by Weighted average number of Equity Shares outstanding during the year / period*

*Diluted EPS (Rs.) is Net profit attributable to equity shareholders divided by weighted average number of Equity Shares outstanding during the year/period as adjusted for the effects of all potential dilutive equity shares*

*(ii) P/E - Closing Market Price as of relevant fiscal year end / EPS*

*(iii) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by average net worth excluding preference share capital (average for two years). Net worth has been computed as sum of share capital, credit/ (debit) fair value change account and reserves and surplus.*

*(iv) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal, as restated, divided by the number of Equity Shares outstanding at the end of the period/year.*

### 14 Any other material information

| Particulars | Date | Remarks |
|---|---|---|
| NIL | | |

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

Modified Date : 04-06-2021

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