Name of the Issue: Kalyan Jewellers India Limited

1	**Type of Issue**	IPO
2	**Issue Size (Rs. Cr)**	1,175.00
	Source: Final Post Issue Report	
3	**Grade of issue along with name of the rating agency**	
	Name	Not Applicable
	Grade	Not Applicable
4	**Subscription Level (Number of times)**[(1)]	2.61*

Source: Basis of Allotment as finalized in consultation with the Designated Stock Exchange being National Stock Exchange of India Limited ("NSE")

**The above figure is before technical rejections*

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) Allotment in the Issue	6.47%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2021)	6.47%
(iii) at the end of 1st FY (March 31, 2021)	6.47%
(iv) at the end of 2nd FY (March 31, 2022)	4.79%
(v) at the end of 3rd FY (March 31, 2023)	29.65%*

**Earlier Highdell Investments was classified as non-institutional investor and was reclassified as QIB (excluding which, QIB is 5.83% as on March 31, 2023)*

6 Financials of the Issuer

(Rs. Crore)

Parameters	1st FY(March 31, 2021)	2nd FY(March 31, 2022)	3rd FY(March 31, 2023)
Total Income	8,618.67	10,856.23	14,109.34
Net Profit	(6.07)	224.03	431.93
Paid up Equity Share Capital	1,030.05	1,030.05	1,030.05
Reserves excluding revaluation reserves	1,795.98	2,106.97	2,604.66

7 Trading Status

Particulars	BSE	NSE
(i) at the end of 1st FY (March 31, 2021)	Infrequently traded	Infrequently traded
(ii) at the end of 2nd FY (March 31, 2022)	Frequently traded	Frequently traded
(iii) at the end of 3rd FY (March 31, 2023)	Frequently traded	Frequently traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2021)	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2022)	Mr. Vinod Rai	Appointed
(iii) at the end of 3rd FY (March 31, 2023)	Mr. Mahalingam Ramaswamy	Resigned

9 Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document	N.A.
(ii) Actual implementation	N.A.
(iii) Reasons for delay in implementation, if any	N.A.

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Particulars	Amount (Rs in crore)
Working Capital Requirement	600.00
General Corporate Purposes	139.22
Issue Expenses	60.78
Net Proceeds	**800.00**

Note: As disclosed in the Prospectus

(ii) Actual utilization (INR crore)(1)	INR 800.00 crore
(iii) Reasons for deviation, if any	Not applicable

Note: (1) As per final monitoring agency report for the quarter ended December 2021

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	No Deviation is observed in the Utilization of issue Proceeds. (1)
(b) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	No Deviation observed
(c) Any other reservations expressed by the monitoring agency about the end use of funds	N.A.

Note: (1) As per the monitoring agency, the Issue Expenses was over estimated by Rs. 7.37 Crores and being a sub itemto General Corporate Purpose same has been now utilised for General Corporate Purpose.

12 Pricing Data

Issue Price (Rs.) Rs. 87

Price parameters	At close of listing day i.e. March 26, 2021	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	At the end of FY 2021(3)		
				Closing price	High (During FY)	Low (During FY)
Market Price (NSE)	75.20	65.60	80.85	68.10	71.75	67.65
Nifty 50 (NSE Index)	14,507.30	14,341.35	15,686.95	14,690.70	15,431.75	8,055.80

Price parameters	At the end of FY 2022(3)			At the end of FY 2023(3)		
	Closing price	High (During FY)	Low (During FY)	Closing price	High (During FY)	Low (During FY)
Market Price (NSE)	58.75	89.75	55.65	105.4	134.2	55.1

Nifty 50 (NSE Index)	17,464.75	18,604.45	14,151.40	17,359.8	18,887.6	15,183.4

Note:
(1) 30th calendar day shall be taken as listing date plus 29 calendar days.
(2) 90th calendar day shall be taken as listing date plus 89 calendar days. In case of a holiday, trading date prior to 90th day has been taken
(3) High and Low based on intra day prices; In case of a holiday, trading date prior to day has been taken

13 Basis for Issue Price

Accounting ratio	Name of Company	As disclosed in the offer document	At the end of 1st FY (FY 2021)	At the end of 2nd FY (FY 2022)	At the end of 3rd FY (FY 2023)
EPS (Basic)(Rs.)	**Issuer :**	1.70	-0.07	2.18	4.20
	Peer Group:				
	Titan	16.91	10.96	24.48	36.61
	Industry Avg:	16.91	10.96	24.48	36.61
P/E (Basic)	**Issuer:**	51.18	NA	26.93	25.08
	Peer Group:				
	Titan	84.23	142.16	103.60	68.70
	Industry Avg:	84.23	142.16	103.60	68.70
RoNW (%)	**Issuer:**	6.63	NA	7.14	11.88
	Peer Group:				
	Titan	22.38	12.98	23.63	27.50
	Industry Avg:	22.38	12.98	23.63	27.50
NAV per share	**Issuer:**	25.71	27.44	30.46	35.29
	Peer Group:				
	Titan	75.12	84.50	104.79	134.09
	Industry Avg:	75.12	84.50	104.79	134.09

14 Any other material information

Particulars	Date	Remarks
Board of Directors of Kalyan Jewellers India Limited (the 'Company'), in its meeting held on January 14, 2022, has granted its approval to provide an unconditional and irrevocable guarantee (the 'Guarantee') of upto US$ 200 MM for the Senior U.S. dollar denominated fixed rate notes (the 'Notes') with the tenure of 5 years, being considered for issuance by Kalyan Jewellers FZE, a wholly-owned subsidiary of the Company. Further, the proceeds from the issuance of the Notes will be used primarily for refinancing of existing borrowings, as well as payment of transaction fees and general corporate purpose in accordance with applicable laws. The issuance of the Notes is subject to appropriate market conditions.	14-Jan-22	
The Board of Directors of the Company have, by way of circular resolution passed on July 01, 2022, appointed Mr. Vinod Rai (DIN: 00041867) as Chairman and Additional Director (Non-Executive, Independent) of the Company for a term of three consecutive years with effect from July 01, 2022, subject to approval of the Shareholders of the Company.	01-Jul-22	
The ratings assigned to the Bank facilities of the Company have been upgraded by the credit rating agency ICRA Limited	28-Oct-22	
Mr. Mahalingam Ramaswamy ceased to be an independent director of the company on March 27, 2023 upon completion of his second term of two consecutive years	27-Mar-23	
Highdell Investment Ltd sold 2.54% stake in the company through a bulk trade on the stock exchanges	28-Mar-23	
Mr. TS Anantharaman was reappointed as non-executive independent director for a term of 3 years with effect from December 15, 2023 subject to shareholder approvals	15-Jun-23	
Highdell Investment Ltd sold 6.22% stake in the company through a block trade on the stock exchanges	19-Jun-23	
Ms. Pooja Krishnan received 217,500 equity shares of Kalyan Jewellers India Limited by way of a gift of shares from Mr. TS Ramachandran, Promoter Group member	21-Nov-23	

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

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