

S. No.	Name of the Issuer: Public Issue of Secured Redeemable Non-convertible Debentures by L&T Finance Limited (January 2010)																										
1	Type Of Issue: Public Issue of 2,500,000 Secured Redeemable, Non-Convertible, Debentures with a face value of Rs 1,000/- each ("NCDs") of L&T Finance Limited (The "Company" or the "Issuer") aggregating to Rs. 250 crores with an option to retain oversubscription up to Rs. 250 crores for issuance of additional 2,500,000 NCDs, aggregating to a total of upto Rs 500 crores (The "Issue")																										
2	Issue size (Rs crore): Base issue size of Rs 250 crores with an option to retain over-subscription of upto Rs. 250 crores, aggregating to Rs. 500 crores																										
3	Rating of instrument alongwith name of the rating agency (i) as disclosed in the offer document: Rated 'CARE AA+' by CARE Limited and '[ICRA]LAA+' by ICRA Limited (ii) at the end of FY 2010: Rated 'CARE AA+' by CARE Limited and '[ICRA]LAA+' by ICRA Limited (iii) at the end of FY 2011: Rated 'CARE AA+' by CARE Limited and '[ICRA]LAA+' by ICRA Limited (iv) at the end of FY2012: Rated 'CARE AA+' by CARE Limited and '[ICRA]LAA+' by ICRA Limited ⁽¹⁾ Note: (1) As on the last updated date																										
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes																										
5	Subscription level (number of times): The issue was over-subscribed 4.51 times the base size (or 2.26 times the issue size, after retaining over-subscription)																										
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities) <table><thead><tr><th></th><th colspan="3">(In Rs. crores)</th></tr><tr><th>Parameters</th><th>FY 2010</th><th>FY 2011</th><th>FY 2012</th></tr></thead><tbody><tr><td>Income from operations</td><td>955.82</td><td>1376.34</td><td>1,761.71</td></tr><tr><td>Net Profit for the period</td><td>156.47</td><td>230.44</td><td>199.01</td></tr><tr><td>Paid-up equity share capital</td><td>212.17</td><td>230.92</td><td>238.42</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>914.76</td><td>1501.45</td><td>1,790.10</td></tr></tbody></table> Source: Company Annual Report				(In Rs. crores)			Parameters	FY 2010	FY 2011	FY 2012	Income from operations	955.82	1376.34	1,761.71	Net Profit for the period	156.47	230.44	199.01	Paid-up equity share capital	212.17	230.92	238.42	Reserves excluding revaluation reserves	914.76	1501.45	1,790.10
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7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) (i) at the end of FY 2010: Listed & Traded on BSE and NSE (ii) at the end of FY 2011: Listed & Traded on BSE and NSE (iii) at the end of FY2012: Listed & Traded on BSE and NSE ⁽¹⁾ Note: (1) As on the last updated date																										
8	Change, if any, in directors of issuer from the disclosures in the offer document <table><thead><tr><th colspan="3">Particulars</th></tr></thead><tbody><tr><td>(i) at the end of FY 2010</td><td>No change</td><td>No change</td></tr><tr><td>(ii) at the end of FY 2011</td><td>Mr. Shailesh Haribhakti</td><td>Appointed</td></tr><tr><td></td><td>Mr. Shailesh Haribhakti</td><td>Resigned</td></tr><tr><td></td><td>Mr.Subramaniam N</td><td>Appointed</td></tr><tr><td></td><td>Mr. P.V. Bhide</td><td>Appointed</td></tr><tr><td>(iii) at the end of FY 2012⁽¹⁾</td><td>No change</td><td>No change</td></tr></tbody></table> Note: (1) As on the last updated date			Particulars			(i) at the end of FY 2010	No change	No change	(ii) at the end of FY 2011	Mr. Shailesh Haribhakti	Appointed		Mr. Shailesh Haribhakti	Resigned		Mr.Subramaniam N	Appointed		Mr. P.V. Bhide	Appointed	(iii) at the end of FY 2012 ⁽¹⁾	No change	No change			
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9	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities) (i) as disclosed in the offer document: After meeting the expenditures of and related to the Issue will be used for various financing activities including lending and investments, repay existing loans and business operations including capital expenditure and working capital requirements. (ii) Actual utilization: The funds raised have been utilized for the company's financing activities, repayment of existing loans and for its business operations including capital expenditure and working capital requirements. (iii) Reasons for deviation, if any: NA																										
10	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given) (i) Disclosures in the offer document on terms of issue: No delay or default (ii) Delay in payment from the due date: No (iii) Reasons for delay/ non-payment, if any: NA																										
11	Any other material information: <table><thead><tr><th>Date</th><th>Particulars</th></tr></thead><tbody><tr><td>March 28, 2011</td><td>Private Placement to L&T Finance Holdings Limited of 1,87,50,000 shares of face value of Rs 10, at an issue price of Rs 200/- for a total consideration of Rs 375,00,00,000/-. The cumulative paid-up capital of the Issuer after the allotment is Rs 230,92,22,690/-.</td></tr><tr><td>June 8, 2011</td><td>L&T Finance Limited has informed the Exchange that Mr. T Sukumar has been appointed as the Company Secretary of L&T Finance Limited, w.e.f. October 25, 2010. Further, he had been re-designated as Company Secretary & Compliance Officer of L&T Finance Limited, w.e.f. January 31, 2011.</td></tr><tr><td>August 5, 2011</td><td>Mr Dinanath Dubhashi, Chief Executive was appointed as Manager of the Company w.e.f. August 5, 2011</td></tr><tr><td>September 27, 2011</td><td>Private Placement to L&T Finance Holdings Limited of 75,00,000 shares of face value of Rs 10, at an issue price of Rs 200/- for a total consideration of Rs 150,00,00,000/-. The cumulative paid-up capital of the Issuer after the allotment is Rs 238,42,22,690/-.</td></tr><tr><td>February 17, 2012</td><td>L&T Finance Limited has informed the Exchange that Mr. Manoj Kumar Harlalka has been appointed as the Company Secretary & Compliance Officer of L&T Finance Limited, w.e.f. January 25, 2012.</td></tr></tbody></table> Source: Stock Exchange Filings and Company Information. Further details on the above and a complete list of material information as disclosed by the Company is available on the website of the stock exchanges Note: The information has been updated till March 31, 2012 since three financials have elapsed since the date of the issue.			Date	Particulars	March 28, 2011	Private Placement to L&T Finance Holdings Limited of 1,87,50,000 shares of face value of Rs 10, at an issue price of Rs 200/- for a total consideration of Rs 375,00,00,000/-. The cumulative paid-up capital of the Issuer after the allotment is Rs 230,92,22,690/-.	June 8, 2011	L&T Finance Limited has informed the Exchange that Mr. T Sukumar has been appointed as the Company Secretary of L&T Finance Limited, w.e.f. October 25, 2010. Further, he had been re-designated as Company Secretary & Compliance Officer of L&T Finance Limited, w.e.f. January 31, 2011.	August 5, 2011	Mr Dinanath Dubhashi, Chief Executive was appointed as Manager of the Company w.e.f. August 5, 2011	September 27, 2011	Private Placement to L&T Finance Holdings Limited of 75,00,000 shares of face value of Rs 10, at an issue price of Rs 200/- for a total consideration of Rs 150,00,00,000/-. The cumulative paid-up capital of the Issuer after the allotment is Rs 238,42,22,690/-.	February 17, 2012	L&T Finance Limited has informed the Exchange that Mr. Manoj Kumar Harlalka has been appointed as the Company Secretary & Compliance Officer of L&T Finance Limited, w.e.f. January 25, 2012.												
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