Name of the Issue: One 97 Communications Limited

1	**Type of Issue**	Initial Public Offer
2	**Issue Size (Rs. Cr)[1]**	18,300.0

Source:
(1) Prospectus dated November 11, 2021

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times)[1] 1.49x

Source: Basis of allotment dated November 15, 2021

Note: (1) Before technical rejections.

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	**%age**
(i) Allotment in the Issue[1][2]	11.20%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2021)[1][2]	10.42%
(iii) at the end of 1st FY (March 31, 2022)[1][2]	5.49%
(iv) at the end of 2nd FY (March 31, 2023)[1][3]	75.02%
(v) at the end of 3rd FY (March 31, 2024)[1][4]	67.26%

Source: Regulatory Filings with the stock exchange

Note: (1) Regulatory filings
(2) Does not include "Foreign Direct Investment" under institutional shareholding category, based on reporting to the stock exchanges.
(3) Includes "Foreign Direct Investment" under institutional shareholding category, based on reporting to the stock exchanges. Institutional shareholding excluding "Foreign Direct Investment" stood at 14.75% at the end of 31-Mar-23
(3) Includes "Foreign Direct Investment" under institutional shareholding category, based on reporting to the stock exchanges. Institutional shareholding excluding "Foreign Direct Investment" stood at 27.49% at the end of 31-Mar-24

6 Financials of the Issuer

(Rs. Crore)

Parameters	**1st FY(March 31, 2022)**	**2nd FY(March 31, 2023)**	**3rd FY(March 31, 2024)**
Revenue from Operations	4,974	7,990	9,978
Net Profit	(2,396)	(1,777)	(1,422)
Paid up Equity Share Capital	65	63	64
Reserves excluding revaluation reserves	14,087	12,952	13,263

7 Trading Status

Company's Equity Shares are listed on both the BSE Limited and the NSE.The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2024)	Frequently traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	Munish Ravinder Varma / Vikas Agnihotri	Resigned / Resigned
(ii) at the end of 2nd FY (March 31, 2023)	Rajendra Nalam / Deepankar Sanwalka	Appointed / Resigned
(iii) at the end of 3rd FY (March 31, 2024)	N.A.	N.A.

9 Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document (Rs million)(1)

Particulars	Amount (Rs in million)
Growing and strengthening our Paytm ecosystem, including through acquisition of consumers and merchants and providing them with greater access to technology and financial services	43,000
Investing in new business initiatives, acquisitions and strategic partnerships	20,000
General corporate purposes(2)	18,134
Net Proceeds(2)	**81,134**

Note: (1) As disclosed in the Prospectus and Monitoring Agency report. (2) During the quarter ended June 30, 2023, unutilised IPO issue expenses of Rs 60 million has been transferred to net IPO proceeds, thereby increasing it from Rs 81,134 million to INR 81,194 million and earmarked for general corporate purposes in accordance with the Objects of the Offer

(ii) Actual utilization (Rs million)(3)	Rs 61,194mn
(iii) Reasons for deviation, if any	Not applicable

Note:(1) Gross proceeds of the issue.
(3) As per Monitoring Agency Report for the quarter ended September 30, 2024

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	There has been no deviation in utilization of issue proceeds
(b) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	No deviation from objects
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

12 Pricing Data

Issue Price (Rs.)	Rs. 2,150
Designated Stock Exchange:	BSE
Listing Date:	18-Nov-21

Price parameters	At close of listing day- November 18, 2021	Close of 30th calendar day from listing day (December 17, 2021)	Close of 90th calendar day from listing day (Feburary 16, 2022)	At the end of FY 2022			At the end of FY 2023			At the end of FY 2024		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
Market Price (BSE)	1,564.2	1,321.9	860.5	528.2	1,961.1	520.0	637.0	844.4	439.6	402.8	998.3	318.4
BSE SENSEX	59,636.0	57,011.7	57,996.7	58,568.5	61,475.2	52,260.8	58,991.5	63,583.1	50,921.2	73,651.4	74,245.2	58,793.1

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

13 Basis for Issue Price

Accounting ratio	Name of Company	As disclosed in the offer document, at the end of FY 2021	At the end of 1st FY (FY 2022)	At the end of 2nd FY (FY 2023)	At the end of 3rd FY (FY 2024)
EPS (Basic)(Rs.)	**Issuer :**	(28.0)	(38.0)	(27.0)	(22.0)
	Peer Group:	N.A.	N.A.	N.A.	N.A.
	Industry Avg:	N.A.	N.A.	N.A.	N.A.
P/E (Basic)	**Issuer:**	NM[1]	NM[1]	NM[1]	NM[1]
	Peer Group:	N.A.	N.A.	N.A.	N.A.
	Industry Avg:	N.A.	N.A.	N.A.	N.A.
RoNW (%)	**Issuer:**	(26.0%)	(16.9%)	(13.6%)	(10.6%)
	Peer Group:	N.A.	N.A.	N.A.	N.A.
	Industry Avg:	N.A.	N.A.	N.A.	N.A.
NAV per share	**Issuer:**	108	218	205	210
	Peer Group:	N.A.	N.A.	N.A.	N.A.
	Industry Avg:	N.A.	N.A.	N.A.	N.A.

Note:
Company does not have any listed peers in India.
(1) Not Meaningful

14 Any other material information

Particulars	Date	Remarks
Reserve Bank of India (“RBI”) directed PPBL to temporarily halt onboarding of new customers, via a letter dated March 11, 2022. RBI has observed certain material supervisory concerns at PPBL.	3-Nov-21	-
Update on PA license: Paytm Payments Services Limited to resubmit application to RBI	26-Nov-22	-
Achieved operating profitability three quarters ahead of management guidance	3-Feb-23	-
Announced completion and closure of Rs 850 Cr buy-back program announced in December 2022	13-Feb-23	-
Announced appointment of Sonali Singh as Interim Compliance Offer	2-Mar-23	-
Received an extension of time from RBI for resubmission of Payment Aggregator license application	26-Mar-23	-
Announced appointment of S.R. Batliboi & Associates LLP as statutory auditor for a term of 5 consecutive years	31-Mar-23	-
Appointed Bhavesh Gupta, previously Senior VP, as President and COO of the company	4506200%	-
Paytm Payments Bank Ltd (PPBL) received RBI approval for re-appointment of Vijay Shekhar Sharma as Part-time Chairman of PPBL, for a period of one year starting 23-May-23	4506900%	-
Vivek Kumar Mathur, Alternate Director to Ravi Chandra Adusumalli (Non-Executive Non-Independent Director of Paytm), tendered his resignation vide letter dated 30-June-23 as there is no requirement for an alternate director to Mr. Adusumalli. Mr Adusumalli will continue to be on the board of Paytm	4510800%	-
Appointed Sunil Kumar Bansal as the Company Secretary and Compliance Officer with immediate effect	4512800%	-
Vijay Shekhar Sharma (Founder, Managing Director and CEO of the Company) entered into an agreement to purchase 10.30% stake in One 97 Communications Limitedfrom Antfin (Netherlands) Holding BV	4514500%	-
Appointed S.R. Batliboi & Associates LLP as statutory auditors of the company for a term of 5 consecutive years	4518200%	-
Announced that its wholly-owned subsidiary Paytm Payments Services Limited, has become the first in the industry to enable merchants with Alternate ID based Guest Checkout solution across networks. This allows customers to checkout as a guest without saving sensitive card details on an ecommerce/merchant website for a transaction	9-Oct-23	-
RBI imposed a monetary penalty of Rs 5.39 Crore on Paytm Payments Bank Limited for non-compliance with certain provisions of the ‘Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016’, ‘RBI Guidelines for Licensing of Payments Banks’ read with ‘Enhancement of maximum balance at end of the day’, ‘Cyber security framework in banks’ read with ‘Guidelines on reporting of unusual cyber security incidents’ and ‘Securing mobile banking applications including UPI ecosystem’	12-Oct-23	-
Announced partnership with Amadeus, a global travel technology company, through which the company will integrate Amadeus's expansive travel platform, enhancing the travellers’ experience from search to booking and payments for the next three years	15-Nov-23	-
Announced that the Company will further expand its business to offer higher ticket personal and merchant loans, which would be targeted at lower risk and high credit worthy customers, in partnership with large banks and NBFCs	6-Dec-23	-
Announced an investment of Rs 100 crore in Gujarat International Finance Tec-City (GIFT City) to build a global financial ecosystem, ahead of the Vibrant Gujarat Global Summit 2024, in Gandhinagar. The company will make the investment over a period of time and will seek requisite approvals for the same	10-Jan-24	-
Announced that Paytm Payments Bank Limited (“PPBL”), associate of One 97 Communications Limited ("Company"), received directions from Reserve Bank of India (“RBI”) vide its Press Release dated January 31, 2024 under section 35A of the Banking Regulation Act, 1949. PPBL is taking immediate steps to comply with RBI directions, including working with the regulator to address their concerns as quickly as possible. Depending on the nature of the resolution, the Company expects this action to have a worst case impact of Rs. 300 to 500 Crores on its annual EBITDA going forward	1-Feb-24	-

Issued clarification on recent speculative media reports and denied any investigation by the Enforcement Directorate on One 97 Communications Limited, its our associates and/or its Founder & CEO for anti-money laundering activities	4-Feb-24	-
Issued clarification on recent speculative media reports and denied reports of investigation or violation of Foreign Exchange rules by the Company or its associate Paytm Payments Bank Limited	5-Feb-24	-
Issued clarification on recent speculative media reports and denied reports on sale of Paytm Wallet business to Mr Mukesh Ambani / Jio Financial Services	6-Feb-24	-
Announced formation of a Group Advisory Committee chaired by former SEBI Chairman Mr. M. Damodaran, to work with the Board in further strengthening compliance, and regulatory matters	9-Feb-24	-
Announced that Ms. Manju Agarwal, Independent Director of Paytm Payments Bank Limited ("PPBL"), resigned from the Board on February 01, 2024, due to personal commitments which was noted by PPBL Board on February 06, 2024	12-Feb-24	-
Paytm QR, Soundbox, Card machine will continue to work as always even beyond March 15, confirms RBI	16-Feb-24	-
One 97 Communications Ltd (OCL, Paytm) partners with Axis Bank for Escrow Account to contine merchant settlements	17-Feb-24	-
National Payments Corporation of India (NPCI) has been advised by the RBI to examine the request of One97 Communication Ltd (OCL) to become a Third-Party Application Provider (TPAP) for UPI channel for continued UPI operation of the Paytm app	23-Feb-24	-
Paytm Payments Bank Limited announced resignation of Vijay Shekhar Sharma from the board and appointment of Srinivasan Sridhar, Debendranath Sarangi, Ashok Kumar Garg and Rajni Sekhri Sibal as Independent Directors	26-Feb-24	-
Paytm and PPBL have mutually agreed to discontinue various inter-company agreements with Paytm and its group entities	1-Mar-24	-
Financial Intelligence Unit-India imposed c.INR 55mn over the failure of obligations of reporting under Anti-Money Laundering AML measures	2-Mar-24	-
NPCI grants approval to One97 Communications Limited (OCL) to participate in UPI as a Third-Party Application Provider (TPAP) under multi-bank model	14-Mar-24	-
Announced resignation of Praveen Sharma (SVP – Business), effective 31-Mar-24	23-Mar-24	-
Mr. Surinder Chawla, Managing Director and CEO of PPBL has tendered his resignation on April 8, 2024, on account of personal reasons and to explore better career prospects	9-Apr-24	-
Paytm Accelerates User Migration to PSP Banks with NPCI Approval: Axis Bank, HDFC, SBI, and YES Bank Now Operational on TPAP	17-Apr-24	-
Allotment of 87,373 equity shares pursuant to exercise of stock options under Employee Stock Option Plan Resignation of Mr. Bhavesh Gupta, President and Chief Operating Officer of the Company ('Senior Management Personnel')	4-May-24	-
Mr. Ripunjai Gaur, Chief Business Officer of the Company has been designated as a 'Senior Management Personnel' (SMP) of the Company with effect from May 22, 2024	22-May-24	-
FlixBus announced strategic partnership with Paytm Payment Services Limited to expand distribution network	16-Jul-24	-
Paytm Payment Services Limited agreed to sell its entertainment ticketing business to Zomato Limited for Rs. 2,048 crore	21-Aug-24	-
Received FDI approval for downstream investment into Paytm Payment Services Limited	28-Aug-24	-
Intimated on allotment of 254,908 equity shares pursuant to exercise of stock options under Employee Stock Option Plan	4-Sep-24	
Announced the deployment of 800 Paytm EDC devices (card machines) across 42 KrishiMandis in Madhya Pradesh	3-Oct-24	
Announced changes in senior management - Mr. Manmeet Singh Dhody, CTO - Payments has been transitioned to a new role as an AI Fellow at the Company, with effect from October 05, 2024 Additionally, approved the appointment of Mr. Deependra Singh Rathore, SVP - Technology as CTO - Payments, with effect from October 04, 2024	4-Oct-24	
Intimated on allotment of 93,284 equity shares pursuant to exercise of stock options under Employee Stock Option Plan	7-Oct-24	
Intimated on Grant of 4,81,980 Stock Options	19-Oct-24	
Released financial results for the quarter & half year ended September 30, 2024	22-Oct-24	
Received approval from NPCI to onboard new UPI users	22-Oct-24	
Intimated on allotment of 405, 190 equity shares pursuant to exercise of stock options under Employees Stock Option Plan	7-Nov-24	

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