Name of the Issue: PB Fintech Limited

1	**Type of Issue**	Initial Public Offer
2	**Issue Size (Rs. mn)** [1]	57,097.2

Source:
(1) Prospectus dated November 08, 2021

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times)[1]

Source: Basis of allotment dated November 11, 2021	17.67

Note: (1) Excluding Anchor Investor Portion and after removing multiple and duplicate bids, bids not banked / blocked, bids rejected under application banked but bid not registered and technical rejections case.

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) Allotment in the Issue[1]	24.24%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2021)[2]	25.68%
(iii) at the end of 1st FY (March 31, 2022)[3]	26.89%
(iv) at the end of 2nd FY (March 31, 2023)[4]	64.43%
(v) at the end of 3rd FY (March 31, 2024)	65.72%

Source: Regulatory Filings with the stock exchange

Note: (1) Basis of allotment
(2) Calculated excluding ESOP, retail and individuals whose shareholding is disclosed on the BSE
(3) Does not include "Foreign Direct and Portfolio Investment" under institutional shareholding category, based on reporting to the stock exchanges.
(4) Includes "Foreign Direct and Portfolio Investment", based on reporting to the stock exchanges. Institutional shareholding excluding Foreign Direct Investment" stood at 19.45% at the end of 31-Mar-23.

6 Financials of the Issuer

(Rs. mn)

	1st FY(March 31, 2022)	2nd FY(March 31, 2023)[1]	3rd FY(March 31, 2024)
Revenue from operations	14,249	25,578	34,377
Net Profit	(8,326)	(4,852)	611
Paid up Equity Share Capital	899	900	902
Reserves excluding revaluation reserves	53,218	53,948	57,862

7 Trading Status

Company's Equity Shares are listed on both the BSE Limited and the NSE.The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2024)	Frequently Traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	Mr. Munish Ravinder Varma	Resigned
(ii) at the end of 2nd FY (March 31, 2023)	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2024)	N.A.	N.A.

9 Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document (Rs mn)	36,126.9 to be deployed
(ii) Actual utilization (Rs mn)[1]	27,464.4
(iii) Reasons for deviation, if any	No Deviation

(1) As per Monitoring Agency Report for the quarter ended September 30, 2024

11 Comments of monitoring agency, if applicable [1]

(a) Comments on use of funds	
(b) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	1) No Deviation 2) During the quarter ended Sep 30, 2023, an amount of INR 5.77 million hos been added to IPO proceeds amount under "Object no. _Generol Corporate Purposes" as this pertains to reversal of earlier provision which was created for expenses pertaining to IPO. On finalization of offer expenses, the amount proposed to be utilized for General Corporate Purpose is revised to INR 7,626.85 million as compared to original amount of INR 7,630.90 million. This amount of INR 5.77 million has been utilized during the quarter ended Dec 31. 2023.
(c) Any other reservations expressed by the monitoring agency about the end use of funds	None

(1) As per Monitoring Agency Report for the quarter ended September 30, 2024

12 Pricing Data

Issue Price (Rs.)	980
Designated Stock Exchange:	BSE
Listing Date:	15-Nov-21

Price parameters	At close of listing day - November 15, 2021	Close of 30th calendar day from listing day (December 15, 2022)	Close of 90th calendar day from listing day	At the end of FY 2022			At the end of FY 2023			At the end of FY 2024		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
Market Price (BSE)	1,202.9	1,119.5	780.9	693.2	1,446.4	645.4	638.9	828.0	356.2	1,123.8	1,210.0	567.5
Sensex (BSE Index)	60,718.7	57,788.0	58,152.9	58,568.5	62,245.4	47,204.5	58,991.5	63,583.1	50,921.2	73,651.4	74,245.2	58,273.9

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

13 Basis for Issue Price

Accounting ratio	Name of Company	As disclosed in the offer document, at the end of FY 2021	At the end of 1st FY (FY 2022)	At the end of 2nd FY (FY 2023)[1]	At the end of 3rd FY (FY 2024)
EPS (Basic)(Rs.)	**Issuer :**	-4.11	-20.34	-10.97	1.50
	Peer Group & Industry Average	N.A.	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.	N.A.	N.A.
P/E (Basic)	**Issuer:**	NM	NM	NM	NM
	Peer Group & Industry Average	N.A.	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.	N.A.	N.A.
RoNW (%)	**Issuer:**	NM	NM	NM	NM
	Peer Group & Industry Average	N.A.	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.	N.A.	N.A.
NAV per share	**Issuer:**	63.6	120.39	121.85	130.24
	Peer Group & Industry Average	N.A.	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.	N.A.	N.A.

Note:
Company does not have any listed peer

14 Any other material information

Particulars	Date	Remarks
Investment of Rs. 10.81 crore by Docprime Technologies Private Limited ('Docprime') into Visit Health Private Limited	30-Nov-21	-
Incorporation of the wholly owned subsidiary to carry on the business of an Account Aggregator ('AA')	13-Dec-21	-
Yashish Dahiya (Co-Founder, Chairman of the Board and CEO) sold stake worth Rs. 300mn in the IPO	15-11-2021	-
Investment in MyLoanCare Ventures Private Limited, a company incorporated under the provisions of the Companies	13-Dec-21	-
PB Fintech, which runs insurance aggregator Policybazaar and others, will merge into Info Edge's MakeSense Technologies in an all-share deal	15-Apr-22	-
Completion of investment of Rs. 650 crore in PolicyBazaar Insurance Brokers Pvt. Ltd.	21-Sep-22	-
Completion of investment of Rs. 250 crore in PaisaBazaar Marketing and Consulting Pvt. Ltd	21-Sep-22	-
PB Fintech Limited ('Company') has made an investment of ~USD 2 million and acquired 26.72% Shares of YKNP Marketing Management, a Limited Liability Company ('LLC') through PB Fintech FZ-LLC, a wholly owned subsidiary of the Company	18-Nov-22	-
RBI has granted InPrinciple approval for setting up the business of Account Aggregator to PB Financial Account Aggregators Private Limited	11-Jan-23	-
PB Fintech has made a further investment of AED 1,77,90,920 in the shares of PB Fintech FZ-LLC, a wholly owned subsidiary of the Company	06-Apr-23	-
In relation to the merger with Makesense Technologies (approved by Board in Apr 2022), the company's application was disposed of by the NCLT, with further directions to convene meetings with Equity shareholders and Unsecured creditors	05-Jul-23	-
Announcement of allotment of 3,97,029 Equity Shares at a face value of Rs 2 per share against exercise of vested Employee Stock Options (ESOP) under PB FINtech ESOP 2021	31-Jul-23	-
Board approved appointment of M/s. Walker Chandiok & Co. LLP as the statutory auditor for the period 2023-2028, in place of retiring auditors M/s. Price Waterhouse Chartered Accountants LLP, to be effective after upcoming AGM meet	07-Aug-23	-
Board approved infusion of Capital of upto Rs. 700 crore in Policybazaar Insurance Brokers Private Limited, Rs. 200 crore in Paisabazaar Marketing and Consulting Private Limited and Rs. 200 crore in PB Fintech FZ-LLC, all three being wholly owned subsidiaries of the Company, in one or more tranches, during FY2023-24 and FY2024-25	07-Aug-23	-
Resignation of M/s. Price Waterhouse Chartered Accountants LLP, as Statutory Auditor of Policybazaar Insurance Brokers Private Limited and Paisabazaar Marketing and Consulting Private Limited, Material Subsidiaries of PB Fintech Limited	23-Oct-23	-

Resignation of M/s. Price Waterhouse Chartered Accountants LLP, as Statutory Auditor of Policybazaar Insurance Brokers Private Limited and Paisabazaar Marketing and Consulting Private Limited, Material Subsidiaries of PB Fintech Limited	23-Oct-23	-
Announcement of allotment of 5,18,505 Equity Shares at a face value of Rs 2 per share against exercise of vested Employee Stock Options (ESOP) under PB FINtech ESOP 2021	14-Nov-23	-
Announcement of allotment of 14,58,364 Equity Shares at a face value of Rs 2 per share against exercise of vested Employee Stock Options (ESOP) under PB FINtech ESOP 2021	17-Nov-23	-
Announcement of allotment of 6,16,543 Equity Shares at a face value of Rs 2 per share against exercise of vested Employee Stock Options (ESOP) under PB FINtech ESOP 2021	22-Nov-23	-
PB Fintech has made a further investment of Rs. 3,49,99,99,904 in PolicyBazaar Insurance Brokers Private Limited, a wholly owned subsidiary of the Company	24-Nov-23	-
Announcement of allotment of 3,67,084 Equity Shares at a face value of Rs 2 per share against exercise of vested Employee Stock Options (ESOP) under PB FINtech ESOP 2021	06-Dec-23	-
Announcement of allotment of 2,01,526 Equity Shares at a face value of Rs 2 per share against exercise of vested Employee Stock Options (ESOP) under PB FINtech ESOP 2021	11-Jan-24	-
Insurance Regulatory and Development Authority of India ("IRDAI") has granted In-Principle approval to Policybazaar Insurance Brokers Private Limited, a wholly owned subsidiary of the Company for upgradation of license from Direct Insurance Broker (Life & General) to Composite Insurance Broker under IRDAI (Insurance Brokers) Regulations, 2018	16-Feb-24	-
Insurance Regulatory and Development Authority of India ("IRDAI"), has granted Certificate of Registration to Policybazaar Insurance Brokers Private Limited ("Policybazaar"), a wholly owned subsidiary of the Company to act as Composite Insurance Broker under IRDAI (Insurance Brokers) Regulations,	28-Feb-24	
Intimation of Order under section 271(1)(c) of the Income Tax Act, 1961 levying penalty of Rs. 16,69,04,389/-	30-Mar-24	
Wholly-owned subsidiary of the Company by the name of "PB Pay Private Limited" has been incorporated to carry on the business of payment aggregator.	09-Apr-24	
Divestment of 293,210 equity shares constituting 29.30% of the share capital of Visit Health Private Limited ("VHPL") held by Docprime Technologies Private Limited ("DTPL"), a wholly owned subsidiary of the Company for INR 76 Crores. The Company will continue to retain and hold a shareholding of 1,22,083 equity shares aggregating to 8.20% on a fully diluted basis in VHPL.	30-Apr-24	
Divestment of entire (100%) shareholding constituting 4,50,000 equity shares of Rs. 10 each and 82,759 Compulsorily Convertible Preference Shares ("CCPS") of Rs. 10 each of Visit Internet Services Private Limited ("VISPL") held by Docprime Technologies Private Limited ("DTPL"), a wholly owned subsidiary of the Company for INR 2 Crores.	30-Apr-24	
Acquisition of shares of Genesis Group Limited, which holds 49% of Genesis Insurance Brokers LLC by Icall Support Services Private Limited, a wholly owned subsidiary of the Company at an aggregate consideration of AED 3,877,400.	30-Apr-24	
Investor Release on the Financial and Operational Performance of the Company for the Financial Year ended March 31, 2024	07-May-24	
Intimation of shares to be sold in the market by Mr. Yashish Dahiya and Mr. Alok Bansal	16-May-24	
Intimation of allotment of Equity shares against exercise of vested Employee Stock Options under PB Fintech Employees Stock Option Plan 2021 ("ESOP 2021") of the Company	31-May-24	
Announced Quarterly result for Q1FY25	06-Aug-24	
Announced Quarterly result for Q2FY25	05-Nov-24	
Intimation of allotment of Equity shares against exercise of vested Employee Stock Options under PB Fintech Employees Stock Option Plan 2021 ("ESOP 2021") of the Company	05-Nov-24	

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