	Name of the Issuer	**POWER GRID CORPORATION OF INDIA LIMITED**
1	***Type of issue (IPO/ FPO)***	FPO
2	***Issue size (Rs crore)***	Rs.6958.641 Crores
	As per Prospectus dated December 11,2013	
3	***Grade of issue alongwith name of the rating agency***	
	Name of Agenc	N.A.*
	Grade	N.A.*
	** Grading applicable only for initial public offerings, as per ICDR and other applicable regulations.*	
4	***Subscription level***	6.72 times
	Source: Final Post Issue Monitoring Report.	
	Note: The above figure is before technical rejections, cheque returns and spillover	

5 ***QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges***

Particulars	**Percentage (%)**
*(i) allotment in the issue**	7.49%
*(ii) at the end of the 1st Quarter immediately after the listing of the issue (Dec 31, 2013)***	33.95%
*(iii) at the end of 1st FY (Mar 31, 2014)***	34.63%
*(iv) at the end of 2nd FY (Mar 31, 2015)***	35.49%
*(v) at the end of 3rd FY (Mar 31, 2016)***	N.A

** Basis of Allotment Minutes. Computed as QIB Allotment in the issue / post issue capital.*

*** As reported under Clause 35 of Listing Agreement to the Stock Exchanges.*

6 ***Financials of the issuer (Rs Cr.)*** ***(Rs Cr.)***

Parameters	***1st FY (Mar 31, 2014)***	***2nd FY (Mar 31, 2015)***	***3rd FY (Mar 31, 2016)***
Income from operations	15,675.43	17,658.51	21,352.32
Net Profit for the period (after minority interest)	4,547.58	5,046.25	6,014.56
Paid-up equity share capital	5,231.59	5,231.59	5,231.59
Reserves excluding revaluation reserves	29,466.35	33,207.10	37,736.09

Source: As reported under Clause 41 of Listing Agreement to the Stock Exchanges.

Note: Based on Consolidated Financials of the Company.

(1) Not disclosed as reporting for the relevant fiscal years has not been completed.

** Paid-up equity capital for standalone entity. Consolidated number not available in Clause 41 filing of the issuer.*

7 ***Trading status in the scrip of the issuer***

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with "BSE", the "Stock Exchanges").

Particulars	**Status**
(i) at the end of 1st FY (Mar 31, 2014)	Frequently Traded
*(ii) at the end of 2nd FY (Mar 31, 2015)**	Frequently Traded
*(iii) at the end of 3rd FY (Mar 31, 2016)**	N.A

Source: Websites of the respective stock exchanges, www.bseindia.com and www.nseindia.com

Note: The shares have not been suspended or delisted.

**Trading status not disclosed as the relevant fiscal years have not been completed.*

8 Change, if any, in directors of issuer from the disclosures in the offer document

(i) at the end of 1st FY (During FY14)

Names of Directors	**Details of Change**
Smt. Jyoti Arora	*Appointed*
Smt. Rita Acharya	*Cessation*

(ii) at the end of 2nd FY (During FY15)

Names of Directors	**Details of Change**
Shri I. S. Jha, Director (Projects)	*Extension*
Ms. Rita Sinha	*Cessation*
Shri Santosh Saraf	*Cessation*

(iii) at the end of 3rd FY (During FY16

Names of Directors	**Details of Change**
	N.A

Source: Announcements available on websites of NSE and BSE.

(ii) at the end of 2nd FY (Mar 31, 2015)

9 ***Status of implementation of project/ commencement of commercial production***

(i) as disclosed in the Prospectus

Identified Project	*Estimated Date of Commissionin (as per Management Estimates)*
Transmission System for connectivity of Essar Power Gujarat Limited - Generation Linked	Fiscal 2014
Transmission System associated with Rihand-III & Vindhyachal-IV - Generation- linked	Fiscal 2015
Transmission System For Phase-I Generation Projects in Odisha (Part- C) - Generation-linked	Fiscal 2015
System Strengthening - XIX in Southern Regional Grid - Grid strengthening	Fiscal 2015
Transmission system strengthening in western part of WR for IPP Generation Projects in Chhattisgarh - Grid strengthening	Fiscal 2015
Transmission System associated with Krishnapatnam UMPP - PART B – Inter- regional system/ Grid strengthening	Fiscal 2015
Common system associated with ISGS projects in Krishnapatnam Area of Andhra Pradesh - Generation-linked	Fiscal 2015
Common system associated with Coastal Energen Private Limited and Ind-Barath Power (Madras) Limited LTOA Generation Projects in Tuticorin Area (Part-B) - Generation-linked	Fiscal 2015
Establishment of Pooling Stations at Champa and Raigarh (near Tamnar) for IPP Generation Projects in Chhattisgarh - Generation-linked	Fiscal 2015
Establishment of Pooling Stations at Raigarh (Kotra) and Raipur for IPP Generation Projects in Chhattisgarh - Generation-linked	Fiscal 2015
System Strengthening – XVIII in Southern Regional Grid - Grid strengthening	Fiscal 2015

9 *Status of implementation of project/ commencement of commercial production*

(i) as disclosed in the Prospectus

Identified Project	*Estimated Date of Commissionin (as per Management Estimates)*
Transmission system for Phase I Generation Projects in Odisha -Part A - Generation-linked	Fiscal 2015
Transmission System for IPP Generation projects in Madhya Pradesh & Chhattisgarh - Generation-linked	Fiscal 2015
Integration of Pooling Stations in Chhattisgarh with central part of WR for IPP Generation Projects in Chhattisgarh (DPR - 3) - Grid strengthening	Fiscal 2015
System strengthening in Wardha-Aurangabad corridor for IPP Projects in Chhattisgarh (DPR -7) - Grid strengthening	Fiscal 2015
Transmission system for Phase I generation Projects in Odisha -Part B - Generation-linked	Fiscal 2015
Immediate Evacuation System associated with Barh II TPS - Generation-linked	Fiscal 2015
Northern Region System Strengthening Scheme - XXI - Grid strengthening	Fiscal 2015
Transmission system for establishment of 400/220kV GIS Substation at Magarwada in UT DD - Grid strengthening	Fiscal 2015
Transmission System for Transfer of power from Generation Projects in Sikkim to NR/ WR - Part –B - Generation-linked	Fiscal 2016
Transmission system for Phase-I generation projects in Jharkhand and West Bengal - Part-B - Generation-linked	Fiscal 2016
Transmission System for Phase - I Generation Projects in Jharkhand and West Bengal - Part A2 - Generation-linked	Fiscal 2016
Common System associated with East Coast Energy Private Limited and NCC Power Projects Limited LTOA Generation Projects in Srikakulam Area - Part-A - Generation-linked	Fiscal 2016

Transmission System associated with Pallatana Gas Based Power Project and Bongaigaon Thermal Power Station - Generation-linked	Fiscal 2016
Transmission System associated with Mauda Stage-II (2x660 MW) - Generation-linked	Fiscal 2017
Northern Region System Strengthening Scheme - XXVI - Grid strengthening	Fiscal 2016
Northern Region System Strengthening Scheme - XXV - Grid strengthening	Fiscal 2016

(ii) Actual implementation

Identified Project	**Estimated Date of (as per Management)**
	N.A.

The only relevant project due for completion is delayed beyond FY 2014 and not implemented yet
Not applicable for the current time as the scheduled time period not expired

(iii) Reasons for delay in implementation, if any

Identified Project	Completion Target		Reasons for delay**
	Scheduled*	**Anticipated****	
Transmission System for connectivity of Essar Power Gujarat Limited	**Fiscal 2014**	**Fiscal 2015 (Jun-2014)**	Progress affected due to severe ROW problem.
Transmission System associated with Rihand-III & Vindhyachal-IV	**Fiscal 2015**	**Fiscal 2015 (Mar-2015)**	Delay of few months due to land acquisition for Vindhyachal pooling station, contingency scheme is being implemented for evacuation of power
Establishment of Pooling Station at Champa and Raigarh (near Tamnar) for IPP Generation Project in Chhattisgarh - B	**Fiscal 2015**	**Fiscal 2015 (Mar-2015)**	Project delayed due to delay in land acquisition of Champa Substation. 01 line completed in Oct'13. Balance elements in advanced stage of completion through contingency, by passing Champa Substation.
Establishment of Pooling Stations at Raigarh (Kotra) and Raipur for IPP Generation Projects in Chhattisgarh-A	**Fiscal 2015**	**-**	Project completed in Mar'14. 02 out of 03 lines completed ahead of schedule. Balance 01 line delayed due to extra-ordinary rain in this area & ROW problem.

Transmission System for IPP Generation projects in Madhya Pradesh & Chhattisgarh	**Fiscal 2015**	**Fiscal 2015 (Dec-2014)**	Due to delay in land acquisition for Vadodara substation. All transmission lines completed through contingency arrangement, by passing Vadodara substation.
Transmission system for Phase I generation Projects in Odisha – Part B	**Fiscal 2015**	**Fiscal 2015 (Dec-2014)**	02 lines out of 04 lines completed. Balance line completion delayed due to realignment of portion of line due to coal area of Maha Tamil coal field and forest clearance awaited.
Northern Region System Strengthening Scheme - XXI	**Fiscal 2015**	**Fiscal 2015 (Dec-2014)**	Due to delay in land acquisition for Bareilly substation and severe ROW problem (01 line) in western UP. 02 out of 05 transmission lines completed through contingency arrangement, by passing Bareilly substation.
Transmission system for establishment of 400/220kV GIS Substation at Magarwada in UT DD	**Fiscal 2015**	**Fiscal 2015 (Jun-2014)**	Six months delay due to land acquisition for Magarwada substation
Transmission System for Transfer of power from Generation Projects in Sikkim to NR/ WR - Part –B	**Fiscal 2016**	**Fiscal 2016 (Jun-2015)**	Due to delay in land acquisition for Kishanganj substation and severe ROW problem.
Transmission system for Phase-I generation projects in Jharkhand and West Bengal - Part-B	**Fiscal 2016**	**Fiscal 2016 (Jun-2015)**	Due to delay in land acquisition for Kanpur & Varanasi substation.
Transmission System for Phase – I Generation Projects in Jharkhand and West Bengal - Part A2	**Fiscal 2016**	**Fiscal 2016 (Jun-2015)**	Due to delay in land acquisition for Varanasi substation and forest clearance awaited.

Transmission System associated with Pallatana Gas Based Power Project and Bongaigaon Thermal Power Station	**Fiscal 2016**	**Fiscal 2016 (Jun-2015)**	Progress affected due to forest clearance and severe ROW problem in North-East area.

**As disclosed in the offer document*
*** Source-Monitoring report of 'IFCI Limited' for the period ending 31st March 2014*

10 ***Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)***

i) As listed in the offer document **(Rs. Crore)**

Object(s) of the issue	As disclosed in offer document	
	Mar 31, 2014	**Mar 31 ,2015**
Fund expenditure to meet the capital requirements for the implementation of the Identified Projects	2,000.00	2,600.00
Fund expenditure for general corporate purpose	350.00	338.54
	2,350.00	**2,938.54**

II) Actual utilization

Object(s) of the issue	As disclosed in offer document		Reasons for deviation, if any
	Mar 31, 2014	**Mar 31 ,2015**	
Fund expenditure to meet the capital requirements for the implementation of the Identified Projects Fund expenditure for general corporate purpose	2,332.16	N.A.	Issue related expense is Rs 31.64 Cr against Rs 39.50 Cr

** Source: Monitoring report of IFCI Limited as on 31 March 2014*
The unutilized FPO proceeds are kept on Banks as term deposits

11 Comments of monitoring agency

As reported by Monitoring Agency ("IFCI Corporate Advisory Group") through its report (March 2014) :

(i) Comments on use of funds:

The envisaged utilization of funds and actual utilization of funds are as follows (in Rs. Cr):

Particulars	As stated in offer document	Actual
Gross proceeds of the issue	*6,958.64*	*6,958.64*
Issue expenses	*39.5*	*24.71*
Offer for sale portion (Government)	*1,630.60*	*1,637.33*
Net proceeds for investment in projects	*5,288.54*	*5,296.60*

(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document:

The total expense related to the Issue is Rs. 31.64 Cr as against the Rs. 39.50 Cr envisaged as issue expenses in the Prospectus.
Out of the issue expenses of Rs 31.64 Cr , an amount of Rs 6.93 Cr is recoverable from Government of India towards proportionate share of Issue expenses. The share of Issue expenses attributable to Fresh Issue is Rs 24.71 Crore.
An amount of Rs 14.15 Cr is already paid and drawn by PGCIL from the Fresh Issue proceeds and the balance (Rs 10.56 Crore) is yet to be paid and drawn by PGCIL from the Fresh Issue proceeds

(iii) ***Any othe*** *r reservations expressed by the monitoring agency about the end use of funds (To be submitted till the time the issue proceeds have been fully utilised):*

None

12 ***Price- related data***

Issue price (Rs) per share: Rs. 90.00*
**Rs 85.50 (5% discount) for retail bidders and eligible employees.*

Price parameters	*At close of listing day (December 19, 2013)*	*At close of 30th calendar day from listing day (January 17, 2014)*	*At close of 90th calendar day from listing day (March 18, 2014)*	*As at the end of March 31, 2014*			*As at the end of March 31, 2015*			*As at the end of March 31, 2016*		
				Closing price	*High (during the FY)*	*Low (during the FY)*	*Closing price*	*High (during the FY)*	*Low (during the FY)*	*Closing price*	*High (during the FY)*	*Low (during the FY)*
Market Price	99.25	97.25	101.45	105.00	116.90	86.55	145.25	157.10	102.5	139.1	154.3	122.0
Nifty [1]	6,229.65	6,261.65	6,516.65	6,704.20	6,730.05	5,118.85	8,491.00	8996.25	6652.55	7,738.4	8,834.0	6,970.6
BSE Power Index [2]	1,638.37	1,590.26	1,641.85	1,724.50	1,855.53	1,315.62	2127.41	2397.00	1667.62	1,775.7	2,235.8	1,582.5

Source: NSE
Note: Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately following trading day has been considered.
[1] Being the index of NSE Limited, the designated stock stock exchange.
[2] S&P BSE Power Index is a BSE index which track the performance of companies engaged into the business of generation, transmission, distribution of electricity, companies providing power infrastructure, and manufacturers of equipments required for power generation.

13 ***Basis for Issue Price and Comparison with Peer Group & Industry Average***

Accounting ratio	*Name of company*	*As disclosed in the Prospectus*	*At the end of March 31, 2014*	*At the end of March 31, 2015*	*At the end of March 31, 2016*
EPS (Rs.)	**Issuer**	8.44*	9.47	9.65	11.5
	Peer Group ~	N.A.	N.A.	N.A.	N.A.
	Industry Average	N.A.	N.A.	N.A.	N.A.
P/E multiple	**Issuer**	9.84	11.09	15.05	12.10
	Peer Group ~	N.A.	N.A.	N.A.	N.A.
	Industry Composite	N.A.	N.A.	N.A.	N.A.
RoNW (%)	**Issuer**	15.39%	13.11%	13.13%	14.00%
	Peer Group ~	N.A.	N.A.	N.A.	N.A.
	Industry Average	N.A.	N.A.	N.A.	N.A.
NAV per share based on balance sheet (Rs.)	**Issuer**	61.51	66.32	73.47	82.13
	Peer Group ~	N.A.	N.A.	N.A.	N.A.
	Industry Average	N.A.	N.A.	N.A.	N.A.

Disclosures relating to the Company made on consolidated basis.
* Weighted average of the EPS for FY 2012,2013 (sep 30)
~ As mentioned in the prospectus, there is no comparable listed peer company for Power Grid Corporation of India.

14 Any other material information

Date	Information
Apr, 2016	Power Grid Corporation of India Ltd has informed BSE that a POWERGRID has commissioned transmission projects worth Rs. 30,300 Crore (unaudited) in Financial Year 2015-16.
Mar, 2016	Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on March 09, 2016 have accorded approval for the following: 1. 'Investment approval for Transmission System Strengthening in Indian System for Transfer of power from Mangdechhu hydroelectric Project in Bhutan' at an estimated cost of Rs. 808.63 Crore, with commissioning schedule of 22 months progressively from the date of investment approval with best efforts to match with the completion of the transmission line with the commissioning of 1st unit of Mangdechhu HEP as per Implementation Agreement; 2. 'Investment approval for Augmentation of Transformation Capacity at Mainpuri & Sikar' at an estimated cost of Rs. 76.48 Crore, with commissioning schedule of 24 months from the date of investment approval; and 3. Transfer of entire equity held by Power Grid Corporation of India Limited (POWERGRID) in Power System Operation Corporation Limited (POSOCO) to the Government of India at the agreed purchase consideration
Jan, 2016	Power Grid Corporation of India Ltd has announced the following Un-Audited Standalone results for the quarter ended December 31, 2015 The Company has posted a net profit of Rs. 16131.20 million for the quarter ended December 31, 2015 as compared to Rs. 12289.10 million for the quarter ended December 31, 2014. Total Income has increased from Rs. 44861.10 million for the quarter ended December 31, 2014 to Rs. 55048.30 million for the quarter ended December 31, 2015.
Jan, 2016	Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on January 27, 2016, inter alia, have approved the following: - Interim Dividend declared - 8% of Share capital i.e., Rs. 0.80/- per share of Rs. 10/- each. The date on which Interim dividend shall be paid/dispatched - February 16, 2016.
Jan, 2016	Power Grid Corporation of India Ltd has informed BSE that POWERGRID Vizag Transmission Limited, a wholly owned subsidiary of Power Grid Corporation of India Limited, secured though Tariff Based Competitive Bidding (TBCB) process has successfully charged the 1st element of the Project: Khammam - Nagarjunasagar 400kV D/C Transmission line on December 31, 2015, within the completion schedule specified
Dec, 2015	Power Grid Corporation of India Ltd has informed BSE that the Company has appointed M/s. Chandrasekaran Associates on November 30, 2015 for conducting Secretarial Audit of the Company for the Financial Year 2015-16 at a Fee of Rs.1,50,000/- inclusive of taxes. The said firm also conducted the Secretarial Audit of the Company for preceding two years as well.
Nov, 2015	Power Grid Corporation of India Ltd has informed BSE that Ministry of Power has vide Order dt. November 17, 2015 conveyed appointment of Shri. Jagdish Ishwarbhai Patel as part-time non-official Director on the Board of POWERGRID for a period of three years with effect from November 17, 2015 or until further orders, whichever is earlier.
Nov, 2015	Power Grid Corporation of India Ltd has now informed BSE that in pursuance of Office Order dated November 10, 2015 of Ministry of Power, Shri I. S. Jha, Director (Projects), POWERGRID has assumed the charge of the post of Chairman and Managing Director of Power Grid Corporation of India Limited with effect from today i.e. November 10, 2015. As per the said Order, the tenure of Shri I. S. Jha shall be for a period of five years with effect from the date of his taking over charge of the post on or till the date of his superannuation, or until further orders, whichever event occurs the earliest.
Nov, 2015	Power Grid Corporation of India Ltd has informed BSE about its unaudited standalone results under which the Company has posted a net profit of Rs. 14480.40 million for the quarter ended September 30, 2015 as compared to Rs. 12012.70 million for the quarter ended September 30, 2014. Total Income has increased from Rs. 43092.60 million for the quarter ended September 30, 2014 to Rs. 50269.00 million for the quarter ended September 30, 2015.
Oct, 2015	Power Grid Corporation of India Ltd has informed BSE that 1. The Ministry of Power vide Office Order dated September 30, 2015 has assigned additional charge to the post of Chairman and Managing Director of Power Grid Corporation of India Limited to Shri I. S. Jha, Director (Projects), POWERGRID with effect from October 01, 2015 for a period of 3 months or till the appointment of regular CMD or until further orders, whichever event occours earliest. 2. The Company has incorporated a wholly owned subsidiary Company named Grid Conductors Limited to manufacture Aluminium and Aluminium alloy electricity conductors at an estimated cost of Rs. 127.35 Crore on September 15, 2015 3. Power Grid Corporation of India Limited has been selected as the successful bidder under tariff based competitive bidding to establish Transmission System for "Strengthening of Transmission System Beyond Vemagiri" Project on build, own operate and maintain (BOOM) basis. The Letter of Intent (Lol) has been received on October 29, 2015.
Sep, 2015	Power Grid Corporation of India Ltd has informed BSE that 1. The Board of Directors of the Company at its meeting held on September 15, 2015, have accorded the investment approval for 'North Eastern Strengthening Scheme-Ill (NERSS-Ill)' at an estimated cost of Rs. 133.71 Crore, with commissioning schedule of 27 months from the date of investment approval. 2. Pole-I of ±800kV Agra - Bishwanath Chariali HVDC Line has been completed and power flow has commenced. This project is first ±800kV HVDC Transmission Line in the country and world's longest multi terminal HVDC transmission line with line length of approx. 1,750 km and capacity of 6,000 MW HVDC bipole line from Bishwanath Chariali (3,000 MW HVDC Station) in Assam to Agra (6,000 MW HVDC Station) in UP via Alipurduar (3,000 MW) in West Bengal.
Aug, 2015	Power Grid Corporation of India Ltd has informed BSE about its unaudited standalone results under which the the Company has posted a net profit of Rs. 13665.10 million for the quarter ended June 30, 2015 as compared to Rs. 11365.10 million for the quarter ended June 30, 2014. Total Income has increased from Rs. 40751.10 million for the quarter ended June 30, 2014 to Rs. 47879.60 million for the quarter ended June 30, 2015.
Jul, 2015	Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on July 24, 2015, have accorded the investment approval for 'Transmission System associated with RAPP 7 & 8 Part-B' at an estimated cost of Rs. 307.18 Crore, with commissioning schedule of 28 months from the date of investment approval, matching with the Implementation Agreement (IA) signed with the generator.
Jun, 2015	Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 28, 2015, has have accorded the investment approval for "Provision of 400kV bays for lines under Northern Region System Strengthening Scheme - XXXI (Part-B)' at an estimated cost of Rs. 18.18 Crore, with commissioning schedule of 16 months from the date of investment approval with best efforts matching with the completion of associated transmission lines being implemented under Tariff Based Competitive Bidding".
May, 2015	Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 11, 2015, has approved the following: 1. 'Investment approval for Creation of 400 / 220kV Substations in NCT of Delhi during 12th Plan Period (Part-B1)' at an estimated cost of Rs. 780.33 Crore, with commissioning schedule of 26 months to be reckoned from the date of receipt of confirmation from the Govt, of NCT of Delhi regarding allotment of land for Tughlakabad sub-station; 2. 'Investment approval for Transmission System for Ultra Mega Solar Park in Anantpur District, Andhra Pradesh - Part A (Phase-I)' at an estimated cost of Rs. 312.94 Crore, with commissioning schedule of 12 months from the date of investment approval with best efforts matching with the commissioning of associated solar power plant; except that +/-100 MVAR STATCOM at NP Kunta Pooling Station will be delivered along with Phase - II of the project; and 3. Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Conduct for Regulating, Monitoring & Reporting of Trading by Insiders of Power Grid Corporation of India Limited to be enforced w.e.f. May 15, 2015. (This is informed in terms of SEBI Circular dt. May 11, 2015). Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 30, 2015, inter alia, has recommended final dividend of Rs. 1.31 per share (face value Rs. 10/- each).

14 Any other material information

Apr, 2015 Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on April 17, 2015, have accorded investment approval for:-

(a) 'Implementation of Green Energy Corridors: Inter-State Transmission Scheme (ISTS) - Part-A' at an estimated cost of Rs. 1,479.30 Crore, with commissioning schedule of 24 months from the date of investment approval;

(b) 'Implementation of Green Energy Corridors: Inter-State Transmission Scheme (ISTS) - Part-B' at an estimated cost of Rs. 3,705.61 Crore, with commissioning schedule of 36 months from the date of investment approval;

(c) 'Establishment of Fibre Optic Communication System in Western Region under Master Communication Plan Project (Additional Requirement)' at an estimated cost of Rs. 120.72 Crore, with commissioning schedule of 30 months from the date of investment approval;

(d) 'Establishment of Fibre Optic Communication System under Wide Band Communication Expansion Plan in North-Eastern Region' at an estimated cost of Rs. 80.73 Crore, with commissioning schedule of 30 months from the date of investment approval;

(e) 'Establishment of Communication System under Expansion / Up-gradation of SCADA / EMS system at SLDCs of Eastern Region (BSPTCL and DVC)' at an estimated cost of Rs. 85.31 Crore, with commissioning schedule of 30 months from the date of investment approval;

(f) 'Implementation of Radial Interconnection between India (NER) and Bangladesh - Indian portion' at an estimated cost of Rs. 76.23 Crore, with commissioning schedule of 12 months with best efforts matching with the completion of the Bangladesh portion of the work. The timeline of 12 months for implementation of the project shall be reckoned from the date of signing of BPTA with Bangladesh Power Development Board.

Power Grid Corporation of India Ltd has informed BSE regarding "Acquisition of Gadarwara (A) Transco Limited and Gadarwara (B) Transmission Limited by POWERGRID under Tariff Based Competitive Bidding".

Mar, 2015 Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on March 04, 2015, inter alia, has declared interim Dividend 6.90% of Share Capital i.e., Rs. 0.69/- per share of Rs. 10/- each. The date on which Interim Dividend shall be paid / dispatched on March 19, 2015.

Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on March 04, 2015 have accorded investment approvals for:

1. ‘Installation of STATCOM in Western Region’ at an estimated cost of Rs. 1,071.24 Crore, with commissioning schedule of 30 months progressively from the date of investment approval;

2. ‘Spare 765/400KV transformers for Northern Region’ at an estimated cost of Rs. 63.56 Crore, with commissioning schedule of 24 months from the date of investment approval;

3. ‘Establishment of Fiber Optic Communication System in Northern Region under Fiber Optic Expansion Project (Additional Requirement)’ at an estimated cost of Rs. 197.40 Crore, with commissioning schedule of 36 months from the date of investment approval; and

4. ‘Northern Region System Strengthening Scheme-XXXIV (NRSS-XXXIV)’ at an estimated cost of Rs. 148.76 Crore, with commissioning schedule of 28 months from the date of investment approval.

Power Grid Corporation of India Ltd has informed BSE that the Board of Directors in their meeting held on March 24, 2015 have accorded investment approvals for:

(a) ‘Creation of 400/220kV Substations in NCT of Delhi during 12th Plan Period (Part-A)’ at an estimated cost of Rs. 1,394.52 Crore, with commissioning schedule of 26 months from the date of investment approval:

(b) ‘Sub-Station extension works associated with Eastern Region Strengthening Scheme - VII (ERSS-VIl)’ at an estimated cost of Rs. 71.35 Crore, with commissioning schedule of 24 months progressively from the date of investment approval with best efforts matching with the completion of associated transmission lines being implemented under Tariff Based Competitive Bidding;

(c) ‘Substation Works associated with Hyderabad (Maheshwaram) Pooling Station’ at an estimated cost of Rs. 550.06 Crore, with commissioning schedule of 36 months progressively from the date of investment approval: and

(d)‘Transmission System associated with Solapur STPP (2x660MW) Part-A project of NTPC (Part-A)’ at an estimated cost of Rs. 50.52 Crore, with commissioning schedule of 24 months from the date of investment approval.

Feb, 2015 Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on February 11, 2015 have accorded approval for the following:

1. ‘Investment approval for Substation extensions for Transmission System associated with Vindhyachal-V (500MW) project of NTPC (Part-A)’ at an estimated cost of Rs. 66.73 Crore, with commissioning schedule of 30 months from the date of investment approval;

2. ‘Formation of Joint Venture Company (JVC) amongst POWERGRID with 14% equity, NTPC with 30% equity, Power Finance Corporation Limited (RFC) with 14% equity, Indian Renewable Energy Development Agency Limited (IREDA) with 14% equity, Power Trading Corporation of India Limited (PTC) with 14% equity and Gujarat Power Corporation Limited (GPCL) with 14% equity for development of offshore wind power in India; and

3. ‘Long Term Borrowings for the Financial Year (FY) 2015-16 of Rs. 16,000 Crore including Rs. 3,000 Crore tied up loan and remaining Rs. 13,000 Crore to be raised through Domestic / External Sources for financing of POWERGRID Capital expenditure requirement and providing inter corporate loan(s) on cost to cost basis and back to back servicing, to project SPV’s acquired by POWERGRID under Tariff Based Competitive Bidding (TBCB) Projects’

Power Grid Corporation of India Ltd has informed BSE that the Company, pursuant to its selection as the successful bidder under Tariff Based Completive Bidding, has acquired ‘Vindhyachal Jabalpur Transmission Limited’, the Special Purpose Vehicle on February 26, 2015 from REC Transmission Projects Company Limited (the Bid Process Coordinator), to establish 'Transmission System Strengthening associated with Vindhyachal-V' on build, own operate and maintain (BOOM) basis

Jan, 2015 Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on January 29, 2015, have accorded investment approval for the following:

1. 'Bus Reactors in Northern Region (Phase-II)' at an estimated cost of Rs. 87.27 Crore, with commissioning schedule of 30 months from the date of investment approval;

2. 'Transmission System associated with Kishenganga HEP’ at an estimated cost of Rs. 268.80 Crore, with commissioning schedule of July 01, 2017 for Kishenganga - Amargarh 220kV D/c line and March 01, 2018 for Kishenganga -Wagoora 220kV D/c line (i.e. 29 months and 38 months respectively from the date of investment approval) matching with the Implementation Agreement (IA) signed with the generator;

3. 'Transmission System associated with Tehri Pump Storage Plant (PSP)' at an estimated cost of Rs. 871.62 Crore, with commissioning schedule of 33 months from the date of investment approval matching with the Implementation Agreement (IA) signed with the generator;

4. ‘Wardha - Hyderabad 765 kV link’ at an estimated cost of Rs. 3662.02 Crore, with commissioning schedule of 40 months progressively from the date of investment approval; and

5. ‘System Strengthening in Southern Region - XXIII’ at an estimated cost of Rs. 203.28 Crore, with commissioning schedule of 30 months from the date of investment approval.

14 Any other material information

Dec, 2014	Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on December 24, 2014 have accorded following approvals: (a) Investment approval for 'Procurement of DWDM Telecom equipment, DCPS System, Air-conditioning system and Shelter due to augmentation of Telecom network for BSNL requirements' at an estimated cost of Rs. 57.47 Crore, with commissioning schedule of 6 months from the date of award; (b) Investment approval for 'Inter-Regional System Strengthening Scheme for WR and NR (Part-B)' at an estimated cost of Rs. 6517.36 Crore, with commissioning schedule of 40 months progressively from the date of investment approval; and (c) Sovereign Loan (POWERGRID as Direct Borrower for a loan) from 'KfW, Frankfurt am Main, ("KfW"), Germany' for an amount of Euro 500 Million for financing of Green Energy Corridors: Inter-State Transmission Strengthening Scheme (ISTS) - Part A, B & C. Power Grid Corporation of India Ltd reply to clarification sought by the exchange on 29 Dec: The Exchange had sought clarification from Power Grid Corporation of India Ltd with respect to news appearing in Mint on December 19, 2014 titled "KfW to lend to Power Grid." Power Grid Corporation of India Ltd replied stating "we wish to inform that POWERGRID had increased its borrowing limit to Rs. 1,30,000 crore in December, 2013. The Notice and the approval of the Shareholders were sent to the Stock Exchanges as well. In the said Notice, the financial requirements for 2014-15, included KfW Loan of EUR 560 Million proposed to be tied up for Green Energy Corridors project of POWERGRID. The said KfW Loan has been tied up for EUR 500 Million. However, investment approval of the project, for which the said loan has been tied up, is yet to be approved. On investment approval of the said project by POWERGRID Board of Directors, the Stock Exchanges will be duly informed as in the past." Power Grid Corporation of India Ltd has informed BSE that the tenure of two Non-official Part-time Directors viz. Ms. Rita Sinha and Shri Santosh Saraf, appointed w.e.f. December 27, 2011 for a period of three years vide GOI Order Dt. December 27, 2011 has come to an end on December 26, 2014 and they have ceased to be Directors on the Board of POWERGRID.
Nov, 2014	Power Grid Corporation of India Ltd has informed BSE that the POWERGRID Board of Directors in their meeting held on November 11, 2014 have accorded following investment approvals; a. 'Sub-station Works associated with System Strengthening in Southern region for import of power from Eastern Region' at an estimated cost of Rs. 972.42 Crore, with commissioning schedule of 36 months from the date of investment approval with best efforts matching with the transmission line being implemented under Tariff Based Competitive Basis (TBCB); and b. 'Common Transmission Scheme associated with ISGS Projects in Nagapattinam / Cuddatore Area of Tamil Nadu - Part-A1(b)' at an estimated cost of Rs. 74.29 Crore, with commissioning schedule of 30 months from the date of investment approval with best efforts matching with the transmission lines being implemented under Tariff Based Competitive Basis (TBCB).
Sep, 2014	Power Grid Corporation of India Ltd has informed BSE that the Board of Directors in their meeting held on September 17, 2014 have accorded following approvals: 1. Investment for 'Procurement of Telecom Equipment (DWDM/PTN/SDH), DCPS and Air-Conditioning System for Augmentation of Telecom Backbone and Access Network' at an estimated cost of Rs. 331.88 Crore, with commissioning schedule of 24 months from the date of award. 2. "Formation of Joint Venture Company between POWERGRID and Rashtriya Ispat Nigam Limited (RINL) on 50:50 equity participation basis for setting up manufacturing facility for Transmission Line Towers & Tower Parts at Vishakhapatn
Aug, 2014	Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on August 04, 2014 have approved the following investment approvals for: 1. 'System Strengthening - XX in Southern Regional Grid' at an estimated cost of Rs. 288.49 Crore, with commissioning schedule of 30 months from the date of investment approval; and 2. 'Transmission System for Connectivity for NCC Power Projects Ltd. (1320 MW)' at an estimated cost of Rs. 188.75 Crore, with commissioning schedule of 30 months from the date of investment approval.
Jul, 2014	Results of Postal Ballot 1. 99.79% votes in favor of raising funds upto INR 13,5000 crore during FY2014-15 from domestic market in upto eight tranches / offers and each tranche / offer shall be of INR 500 crore / INR 1,000 crore of Bonds with Green Shoe Option, by way of Private Placement of secured / unsecured, non-convertible, non-cumulative, redeemable, taxable / tax-free Bonds. 2. 100% votes in favor of providing any security(ies) / gurantee(s) in connection with loan(s) and /or any form of debt including ECBs and/or to provide inter corporate loans(s) on cost to cost basis and back to back servicing, or a combination thereof, upto an amount of INR3,000 crore to Project SPVs acquired by POWERGRID under Tariff Based Competitive Bidding viz. Vizag Transmission Limited, POWERGRID NM Tranmission Limited, Unchahar Transmission Limited and NRSS XXXI (A) Transmission Limited.
Jun, 2014	Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on June 21, 2014 have approved the following investment approvals for: 1. 'Transmission System associated with Lara STPS-I (2x800MW) generation project of NTPC' at an estimated cost of Rs. 400.47 Crore, with commissioning schedule of 34 months progressively from the date of investment approval; and 2. 'Transmission System Strengthening in WR-NR Transmission corridor for IPPs in Chhattisgarh' at an estimated cost of Rs. 5,151.37 Crore, with commissioning schedule of 45 months progressively from the date of investment approval.
May, 2014	Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 29, 2014, inter alia, recommended Final Dividend @ 13.10% of Share Capital i.e. Rs. 1.31 per share of Rs. 10/- each. This is in addition to interim dividend of 12.70% of Share Capital i.e. Rs. 1.27 per share paid in March, 2014.
May, 2014	Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 13, 2014, have approved the following investment approvals for: 1. 'Eastern Region Strengthening Scheme-XII (ERSS-XII)' at an estimated cost of Rs. 522.29 Crore, with commissioning schedule of 30 months from the date of investment approval; 2. 'Eastern Region Strengthening Scheme-Xlll (ERSS-Xlll)' at an estimated cost of Rs. 121.38 Crore, with commissioning schedule of 30 months from the date of investment approval; 3. 'Static VAR Compensators (SVCs) in Northern Region' at an estimated cost of Rs. 829.98 Crore, with commissioning schedule of 27 months from the date of investment approval; and 4. 'Installation of Bus Reactor and ICT in Western Region' at an estimated cost of Rs. 303.07 Crore, with commissioning schedule of 26 months progressively from the date of investment approval.
May, 2014	Power Grid Corporation of India Ltd has informed BSE regarding "Acquisition of NRSS XXXI (A) Transmission Ltd by POWERGRID under Tariff Based Competitive Bidding".
Mar, 2014	Power Grid Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on March 27, 2014, have approved the investment approval for 'Augmentation of transformers in Northern Region - Part B' at an estimated cost of Rs. 155.57 Crore, with commissioning schedule of 24 months from the date of investment approval.
Mar, 2014	"Power Grid Corporation of India Limited, pursuant to its selection as the successful bidder under Tariff based competitive bidding, has acquired Unchahar Transmission Limited (UNCHAHAR TL). the Special Purpose Vehicle to establish the transmission system for ATS of Unchahar TPS on build, own operate and maintain (BOOM) basis on March 24, 2014 from REC Transmission Projects Company Limited (the Bid Process Cordinator)."
Mar, 2014	Power Grid Corporation of India Ltd has informed BSE that Ministry of Power vide Office Order dated March 20, 2014 conveyed that the President has appointed Smt. Jyoti Arora, Joint Secretary, Ministry of Power vice Smt. Rita Acharya as Part time Director on the Board of Directors of the Company with immediate effect.
Jan, 2014	Board of Directors of the Company at its meeting held on January 13,2014 have approved the following1) Phase-I of Unified Real Time Dynamic State Measurement (URTDSM) Project' at an estimated cost of Rs.374.63 crore, with commissioning schedule of 27 months from the date of investment approval; 2) 'Transmission System associated with contingency plan for evacuation of power from IL&FS (2x800 MW)' at an estimated cost of Rs. 97.95 Crore, with commissioning schedule of 18 months from the date of investment approval.

Note: The above information has been sourced from announcements made to stock exchanges until April 02, 2016.

1

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