Name of the Issue: TCNS Clothing Co. Limited

1	**Type of Issue**	Initial Public Offer
2	**Issue Size (Rs. Cr)** [(1)]	11,251.25

Source:

[(1)] Prospectus dated July 24, 2018

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times) 3.97x

Notes:

[(1)] The above figure is before technical rejections and excluding anchor portion

Source: Basis of Allotment as finalized in consultation with the Designated Stock Exchange being National Stock Exchange of India Limited ("NSE")

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) Allotment in the Issue [(1)]	15.28%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	20.54%
(iii) at the end of 1st FY (March 31, 2019)	20.96%
(iv) at the end of 2nd FY (March 31, 2020)	22.86%
(v) at the end of 3rd FY (March 31, 2021)	23.88%

Source:

[(1)] Basis of Allotment. Includes allotment to Anchor Investors

6 Financials of the issuer

(Rs. Crore)

Parameters	1st FY(March 31, 2019)	2nd FY(March 31, 2020)	3rd FY(March 31, 2021)
Net Sales/ Income from operations (Gross Premium)	1,148	1,149	636
Net Profit	131	69	(56)
Paid up Equity Share Capital	12	12	12
Reserves excluding revaluation reserves	606	648	600

7 Trading Status

Company's Equity Shares are listed on both the BSE Limited and the NSE.
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2019)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2020)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2021)	Frequently Traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2019)	No Change	NA
(iii) at the end of 2nd FY (March 31, 2020)	No Change	NA
(iii) at the end of 3rd FY (March 31, 2021)	No Change	NA

Source: Stock Exchange Filings

9 Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual utilization	Not applicable
(iii) Reasons for deviation, if any	Not applicable

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	Not applicable
(b) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

12 Pricing Data

Issue Price (Rs.)	Rs. 716
Designated Stock Exchange:	BSE
Listing Date:	30-Jul-18

Price parameters	At close of listing day- July 30, 2018	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	At the end of FY 2019			At the end of FY2020			At the end of FY 2021		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
Market Price (BSE)	657.8	649.5	574.7	820.5	870.0	544.0	340.0	864.0	300.4	507.7	564.6	302.0
BSE Sensex	37,494.4	38,896.6	33,349.3	38,645.2	39,487.5	35,287.2	29,468.0	42,273.9	25,638.9	49,509.2	52,516.8	27,500.8

13 Basis for Issue Price

Accounting ratio	Name of Company	As disclosed in the offer document [(1)]	At the end of 1st FY (FY 2019)	At the end of 2nd FY (FY 2020)	At the end of 3rd FY (FY 2021)
EPS (Basic)(Rs.)	**Issuer :**				
	Standalone (Basic)	16.12	20.95	10.85	(8.85)
	Peer Group[(2)]:				
	Page Industries	311.08	353.19	307.72	305.35
	Aditya Birla Fashion and Retail	1.52	4.15	(2.11)	(8.23)
	Future Lifestyle Fashions	6.63	7.57	(3.25)	Not Available[(3)]
	Kewal Kiran Clothing Limtied	59.38	65.14	59.25	16.07
P/E	**Issuer:**				
	Standalone (Basic)	46.61	39.30	31.34	NA[(4)]
	Peer Group:				
	Page Industries	81.01	71.03	55.01	99.35
	Aditya Birla Fashion and Retail	97.70	53.35	NA[(4)]	NA[(4)]
	Future Lifestyle Fashions	67.59	65.97	NA[(4)]	Not Available[(3)]
	Kewal Kiran Clothing Limtied	25.26	20.41	10.65	54.14
RoNW (%)	**Issuer:**				
	Standalone (Basic)	22.74%	25.03%	10.86%	(8.87%)
	Peer Group:				
	Page Industries	40.95%	51.46%	43.04%	39.96%
	Aditya Birla Fashion and Retail	10.78%	25.5%	(13.11%)	(39.66%)
	Future Lifestyle Fashions	8.24%	11.26%	(2.55%)	Not Available[(3)]
	Kewal Kiran Clothing Limtied	18.33%	19.36%	16.68%	4.51%

Notes:

[(1)] Sourced from Prospectus dated July 24, 2018

[(2)] Peer Group as per Prospectus

[(3)] Not Available as results for the financial year has not been disclosed/declared

[(4)] Since EPS is Negative

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic and diluted earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by theCompanies (Accounting Standards) Rules, 2006.

Basic EPS (Rs.) is Net profit attributable to equity shareholders divided by Weighted average number of Equity Shares outstanding during the year / period

Diluted EPS (Rs.) is Net profit attributable to equity shareholders divided by weighted average number of Equity Shares outstanding during the year/period as adjusted for the effects of all potential dilutive equity shares

(ii) P/E - Closing Market Price as of relevant fiscal year end / EPS

(iii) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by average net worth excluding preference share capital (average for two years). Net worth has been computed as sum of share capital, credit/ (debit) fair value change account and reserves and surplus.

14 Any other material information

Particulars	Date	Remarks
Temporary Shut-down of Company's retail stores due to Novel Coronavirus (COVID-19)	26-Mar-20	
Amended Memorandum of Association to broaden Main Objects Clause	24-Sep-20	
Mr. Venkatesh Tarakkad resigned as Chief Financial Officer and and Mr. Amit Chand appointed as Chief Financial Officer w.e.f. 2nd November, 2020	02-Nov-20	
Board of Directors consented to change in Address of Registered Office from Unit No. 112, F/F Rectangle 1, D-4, Saket, District Centre, New Delhi, 110017, India to 119, New Manglapuri, W House Mandi Road, Sultanpur, Mehrauli, New Delhi, 110030, India within local limits of the city	10-Nov-20	
TCNS Ltd. reported violation related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015	05-Mar-21	

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

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