

| Name of the Issue: Billionbrains Garage Ventures Private Limited |                                                                                                 |                                           |                                           |
|------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
| 1                                                                | Type of Issue                                                                                   | Initial Public Offer                      |                                           |
| 2                                                                | Fresh Issue Size (INR mn)                                                                       | 10,600.0                                  |                                           |
|                                                                  | Offer for Sale (INR mn)                                                                         | 55,723.0                                  |                                           |
|                                                                  | Source: Prospectus dated November 7, 2025                                                       |                                           |                                           |
| 3                                                                | Grade of issue along with name of the rating agency                                             |                                           |                                           |
|                                                                  | Name                                                                                            | NA                                        |                                           |
|                                                                  | Grade                                                                                           | NA                                        |                                           |
| 4                                                                | Subscription Level (Number of times) <sup>(1)</sup>                                             | 17.63x                                    |                                           |
|                                                                  | Source: Basis of allotment dated November 11, 2025                                              |                                           |                                           |
|                                                                  | Note: (1) Prior to rejections                                                                   |                                           |                                           |
| 5                                                                | QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges              |                                           |                                           |
|                                                                  | Particulars                                                                                     | %age                                      |                                           |
|                                                                  | (i) Allotment in the Issue <sup>(1)</sup>                                                       | 61.2%                                     |                                           |
|                                                                  | (ii) at the end of 1st Quarter immediately after the listing (December 31, 2025) <sup>(1)</sup> | 60.6%                                     |                                           |
|                                                                  | (iii) at the end of 1st FY (March 31, 2026) <sup>(1)</sup>                                      | 66.3%                                     |                                           |
|                                                                  | (iv) at the end of 2nd FY (March 31, 2027) <sup>(2)</sup>                                       | N.A.                                      |                                           |
|                                                                  | (v) at the end of 3rd FY (March 31, 2028) <sup>(2)</sup>                                        | N.A.                                      |                                           |
|                                                                  | Note: (1) Shareholding pattern disclosed to Stock Exchanges                                     |                                           |                                           |
|                                                                  | (2) QIB Holding not disclosed as reporting for relevant period has not been completed           |                                           |                                           |
| 6                                                                | Financials of the Issuer                                                                        |                                           |                                           |
|                                                                  |                                                                                                 | (INR mn)                                  |                                           |
|                                                                  | Parameters                                                                                      | 1st FY<br>(March 31, 2026) <sup>(1)</sup> | 2nd FY<br>(March 31, 2027) <sup>(1)</sup> |
|                                                                  |                                                                                                 |                                           | 3rd FY<br>(March 31, 2028) <sup>(1)</sup> |
|                                                                  | Revenue from operations                                                                         | 46,446                                    | N.A.                                      |
|                                                                  | Net Profit                                                                                      | 20,830                                    | N.A.                                      |
|                                                                  | Paid up Equity Share Capital                                                                    | 12,478                                    | N.A.                                      |
|                                                                  | Reserves excluding revaluation reserves                                                         | 84,035                                    | N.A.                                      |
|                                                                  | Source: Company Filings                                                                         |                                           |                                           |
|                                                                  | Note: (1) Will be updated in due course                                                         |                                           |                                           |

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Trading Status

Company's Equity Shares are listed on both the BSE Limited and the NSE.The Shares have not been suspended or delisted.

| Particulars                                                | Status |
|------------------------------------------------------------|--------|
| (i) Current Status                                         | Active |
| (ii) at the end of 1st FY (March 31, 2026)                 | Active |
| (ii) at the end of 2nd FY (March 31, 2027) <sup>(1)</sup>  | N.A.   |
| (iii) at the end of 3rd FY (March 31, 2028) <sup>(1)</sup> | N.A.   |

Note: (1) Trading status has not been disclosed since the relevant financial years have not been completed

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Change in Directors of Issuer from the disclosures in the offer document

| Particulars                                                | Name of Director | Appointed / Resigned |
|------------------------------------------------------------|------------------|----------------------|
| (i) at the end of 1st FY (March 31, 2026)                  | -                | -                    |
| (ii) at the end of 2nd FY (March 31, 2027) <sup>(1)</sup>  | N.A.             | N.A.                 |
| (iii) at the end of 3rd FY (March 31, 2028) <sup>(1)</sup> | N.A.             | N.A.                 |

Note: (1) Will be updated in due course

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Status of implementation of project/ commencement of commercial production

|                                                   |                |
|---------------------------------------------------|----------------|
| (i) As disclosed in the offer document            | Not applicable |
| (ii) Actual implementation                        | Not applicable |
| (iii) Reasons for delay in implementation, if any | Not applicable |

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Status of utilization of issue proceeds

| Particulars                                           | Total estimated Fund requirement |
|-------------------------------------------------------|----------------------------------|
| (i) As disclosed in the offer document (Net Proceeds) | 10,159.84                        |
| (ii) Actual utilization (INR mn)                      | 6,448.92                         |
| (iii) Reasons for deviation, if any                   | None                             |

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Comments of monitoring agency, if applicable

|                                                                                                                       |                                                                                                                                                                                            |
|-----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (a) Comments on use of funds                                                                                          | Proceeds were utilized towards cloud infrastructure expenses, brand building and marketing expenses, investment in subsidiaries for augmenting capital base and general corporate purposes |
| (b) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document | No Deviations                                                                                                                                                                              |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds                              | None                                                                                                                                                                                       |

Note: (1) Monitoring agency to issue the report at the end of the 1st Quarter immediately after the listing of the issue

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Pricing Data

|                            |           |
|----------------------------|-----------|
| Issue Price (Rs.)          | 100       |
| Designated Stock Exchange: | NSE       |
| Listing Date:              | 12-Nov-25 |

| Price parameters   | At close of listing day<br>(November 12, 2025) | Close of 30th<br>calendar day from<br>listing day<br>(December 12,<br>2025) <sup>(3)</sup> | Close of 90th<br>calendar day<br>from listing day<br>(February 10,<br>2026) <sup>(3)</sup> | At the end of FY 2026 <sup>(2)</sup> |                     |                    | At the end of FY 2027 <sup>(1)</sup> |      |     | At the end of FY 2027 <sup>(1)</sup> |      |     |
|--------------------|------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------|---------------------|--------------------|--------------------------------------|------|-----|--------------------------------------|------|-----|
|                    |                                                |                                                                                            |                                                                                            | Closing<br>price <sup>(3)</sup>      | High <sup>(2)</sup> | Low <sup>(2)</sup> | Closing<br>price                     | High | Low | Closing<br>price                     | High | Low |
| Market Price (NSE) | 131.3                                          | 145.1                                                                                      | 168.6                                                                                      | 161.6                                | 193.8               | 112.0              | NA                                   | NA   | NA  | NA                                   | NA   | NA  |
| Nifty 50           | 25,875.8                                       | 26,047.0                                                                                   | 25,935.2                                                                                   | 23,165.7                             | 26,373.2            | 21,743.7           | NA                                   | NA   | NA  | NA                                   | NA   | NA  |

Note: (1) Will be updated in due course (2) Represents 52 week High / Low (3) Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately succeeding trading day has been considered

Source: NSE website



13 Basis for Issue Price

| Accounting ratio      | Name of Company                                   | As disclosed in the offer document | At the end of 1st FY (FY 2026) <sup>(1)/(2)</sup> | At the end of 2nd FY (FY 2027) | At the end of 3rd FY (FY 2028) |
|-----------------------|---------------------------------------------------|------------------------------------|---------------------------------------------------|--------------------------------|--------------------------------|
| EPS (Diluted)(Rs.)    | <b>Issuer:</b>                                    | 3.19                               | 3.4                                               | N.A.                           | N.A.                           |
|                       | <b>Peers Average</b>                              | 163.32                             | 87.88                                             | N.A.                           | N.A.                           |
|                       | Angel One Limited <sup>(5)</sup>                  | 126.82                             | 9.9                                               | N.A.                           | N.A.                           |
|                       | Motilal Oswal Financial Services Limited          | 41.00                              | 30.5                                              | N.A.                           | N.A.                           |
|                       | 360 One WAM Limited                               | 26.08                              | 29.2                                              | N.A.                           | N.A.                           |
|                       | Nuvama Wealth Management Limited <sup>(6)</sup>   | 268.54                             | 56.1                                              | N.A.                           | N.A.                           |
|                       | Prudent Corporate Advisory Services Limited       | 47.25                              | 53.6                                              | N.A.                           | N.A.                           |
|                       | Robinhood Markets, Inc. <sup>(8)</sup>            | 129.48                             | 194.8                                             | N.A.                           | N.A.                           |
|                       | Interactive Brokers Group, Inc. <sup>(7)(8)</sup> | 575.19                             | 210.9                                             | N.A.                           | N.A.                           |
|                       | Nordnet AB (publ) <sup>(8)</sup>                  | 92.23                              | 118.2                                             | N.A.                           | N.A.                           |
| P/E <sup>(3)(4)</sup> | <b>Issuer:</b>                                    | 31.35                              | 47.5                                              | NA                             | NA                             |
|                       | <b>Peers Average</b>                              | 40.77                              | 28.97                                             | N.A.                           | N.A.                           |
|                       | Angel One Limited                                 | 19.80                              | 24.4                                              | N.A.                           | N.A.                           |
|                       | Motilal Oswal Financial Services Limited          | 24.88                              | 22.3                                              | N.A.                           | N.A.                           |
|                       | 360 One WAM Limited                               | 45.20                              | 32.6                                              | N.A.                           | N.A.                           |
|                       | Nuvama Wealth Management Limited                  | 26.85                              | 20.3                                              | N.A.                           | N.A.                           |
|                       | Prudent Corporate Advisory Services Limited       | 58.92                              | 42.2                                              | N.A.                           | N.A.                           |
|                       | Robinhood Markets, Inc.                           | 86.11                              | 33.8                                              | N.A.                           | N.A.                           |
|                       | Interactive Brokers Group, Inc.                   | 38.77                              | 30.2                                              | N.A.                           | N.A.                           |
|                       | Nordnet AB (publ)                                 | 25.64                              | 25.8                                              | N.A.                           | N.A.                           |
| NAV per Equity Share  | <b>Issuer:</b>                                    | 8.89                               | 16.1                                              | NA                             | NA                             |
|                       | <b>Peers Average</b>                              | 802.08                             | 429.41                                            | N.A.                           | N.A.                           |
|                       | Angel One Limited <sup>(5)</sup>                  | 623.72                             | 67.5                                              | N.A.                           | N.A.                           |
|                       | Motilal Oswal Financial Services Limited          | 185.24                             | 214.6                                             | N.A.                           | N.A.                           |
|                       | 360 One WAM Limited                               | 188.89                             | 243.9                                             | N.A.                           | N.A.                           |
|                       | Nuvama Wealth Management Limited <sup>(6)</sup>   | 979.11                             | 228.0                                             | N.A.                           | N.A.                           |
|                       | Prudent Corporate Advisory Services Limited       | 161.25                             | 213.2                                             | N.A.                           | N.A.                           |
|                       | Robinhood Markets, Inc. <sup>(8)</sup>            | 750.95                             | 977.3                                             | N.A.                           | N.A.                           |
|                       | Interactive Brokers Group, Inc. <sup>(7)(8)</sup> | 3,258.99                           | 1155.5                                            | N.A.                           | N.A.                           |
|                       | Nordnet AB (publ) <sup>(8)</sup>                  | 268.47                             | 335.5                                             | N.A.                           | N.A.                           |
| RoNW (%)              | <b>Issuer:</b>                                    | 37.57%                             | 21.58%                                            | NA                             | NA                             |
|                       | <b>Peers Average</b>                              | 23.27%                             | 20.90%                                            | N.A.                           | N.A.                           |
|                       | Angel One Limited                                 | 20.85%                             | 14.96%                                            | N.A.                           | N.A.                           |
|                       | Motilal Oswal Financial Services Limited          | 22.64%                             | 14.50%                                            | N.A.                           | N.A.                           |
|                       | 360 One WAM Limited                               | 14.37%                             | 12.37%                                            | N.A.                           | N.A.                           |
|                       | Nuvama Wealth Management Limited                  | 28.22%                             | 25.26%                                            | N.A.                           | N.A.                           |
|                       | Prudent Corporate Advisory Services Limited       | 29.30%                             | 25.16%                                            | N.A.                           | N.A.                           |
|                       | Robinhood Markets, Inc.                           | 17.70%                             | 20.60%                                            | N.A.                           | N.A.                           |
|                       | Interactive Brokers Group, Inc.                   | 17.64%                             | 18.35%                                            | N.A.                           | N.A.                           |
|                       | Nordnet AB (publ)                                 | 35.45%                             | 35.98%                                            | N.A.                           | N.A.                           |

Source: Company Filings

Note:

- (1) Financial information for the issuer have been derived from Consolidated Financial Information as at or for the financial year ended December 31, 2025
- (2) Financial information for the peer group entities have been derived from Consolidated Financial Information as at or for the financial year ended March 31, 2026
- (3) P/E for domestic peers has been computed based on the closing market price on NSE as on April 1, 2026, divided by the diluted earnings per share for the financial year ended March 31 2026
- (4) P/E for global peers has been computed based on the closing market price on NASDAQ or Stockholm Stock Exchange as on April 1, 2026, divided by the diluted earnings per share for the financial year ended December 31, 2025
- (5) FY2026 numbers for Angel One Limited are post 1:10 stock split w.e.f Feb 10, 2026
- (6) FY2026 numbers for Nuvama Wealth are post 1:5 stock split w.e.f Dec 26, 2025
- (7) FY2026 numbers for Interactive Brokers Group are post 1:4 stock split w.e.f June 18, 2025
- (8) USDINR for FY26 = 95, SEKINR for FY26 = 10

14 Any other material information

| Particulars                                                                                                                                                                                                         | Date      | Remarks |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| Shares of Billionbrains Garage Ventures Limited got listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")                                                                          | 12-Nov-25 | -       |
| ICRA Limited have reaffirmed the ratings of the Company to ICRA AA- (Stable)                                                                                                                                        | 28-Nov-25 | -       |
| Total Investment (Primary + Secondary) of INR 1,98,68,13,469 by State Street Global Advisors Inc. (State Street Investment Management) in Groww Asset Management Limited                                            | 14-Jan-26 | -       |
| CARE Ratings Assigned AA; Stable rating                                                                                                                                                                             | 01-Apr-26 | -       |
| Announced resignation of nominee director Mr. Ashish Agarwal w.e.f April 20, 2026                                                                                                                                   | 20-Apr-26 | -       |
| Granted 24,32,697 ESOPs convertible into one fully paid up equity share having face value of Rs. 2 each, with 22,68,569 options with exercise price of Rs. 2 and 1,64,128 options with exercise price of Rs. 173.65 | 20-Apr-26 | -       |
| Approved the appointment of M/s. Nilesh Shah & Associates, as the Secretarial Auditors of the Company for five consecutive years commencing from FY 2026-27 until FY 2030-31                                        | 20-Apr-26 | -       |

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