Name of the Issue: FSN E–COMMERCE VENTURES LIMITED		
1	**Type of Issue**	Initial Public Offer
2	**Issue Size (Rs. Cr)** (1) *Source:* *(1) Prospectus dated November 2, 2021*	5,349.7
3	**Grade of issue along with name of the rating agency**	
	Name	NA
	Grade	NA
4	**Subscription Level (Number of times)**(1) Source: Basis of allotment dated November 08, 2021 *Note: (1) As on 01st Nov 2021*	81.8x

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) Allotment in the Issue(1)	7.88%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2021)	9.15%
(iii) at the end of 1st FY (March 31, 2022)	9.10%
(iv) at the end of 2nd FY (March 31, 2023)	20.10%
(v) at the end of 3rd FY (March 31, 2024)	27.48%

Source: Regulatory Filings with the stock exchange

Note: (1) Basis of allotment

6 Financials of the Issuer

(Rs. Crore)

Parameters	1st FY(March 31, 2022)	2nd FY(March 31, 2023)	3rd FY(March 31, 2024)
Revenue from operations	3,773.9	5,143.8	6,385.6
Net Profit	41.3	21.0	39.7
Paid up Equity Share Capital	47.4	285.2	285.6
Reserves excluding revaluation reserves	1,292.5	1,092.8	976.6

7 Trading Status

Company's Equity Shares are listed on both the BSE Limited and the NSE.The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2024)	Frequently traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	No Change	No Change
(ii) at the end of 2nd FY (March 31, 2023)	No Change	No Change
(iii) at the end of 3rd FY (March 31, 2024)	No Change	No Change

9 Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document (Rs Cr)	INR 604.6 Cr
(ii) Actual utilization (Rs Cr)	INR 604.6 Cr of funds utilized upto March 31, 2024
(iii) Reasons for deviation, if any	No deviation

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	There has been no deviation/variation in utilization of funds raised through Initial Public Offer
(b) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	None
(c) Any other reservations expressed by the monitoring agency about the end use of funds	None

(!) As per Monitoring Report by ICICI Bank Dated 14th May 2024

12 Pricing Data

Issue Price (Rs.)	1125
Designated Stock Exchange:	NSE
Listing Date:	10-Nov-21

Price parameters	At close of listing day- November 10, 2021	Close of 30th calendar day from listing day (December 9, 2021)	Close of 90th calendar day from listing day (February 07, 2022)	At the end of FY 2022			At the end of FY 2023(1)			At the end of FY 2024		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
Market Price (NSE)	2,205.8	2,163.5	1,895.2	1,689.6	2,573.7	1,219.1	745.5	1,892.7	724.2	162.0	195.5	114.3
Nifty 50 (NSE Index)	18,017.2	17,516.9	17,213.6	17,464.8	18,477.1	14,296.4	17,359.8	18,887.6	15,183.4	22,326.9	22,526.6	17,312.8

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) Adjusted for 1:5 Bonus Issue.

13 Basis for Issue Price

There are no listed companies in India that engage in a business similar to that of the Company. Accordingly, it is not possible to provide an industry comparison in relation to the Company

14 Any other material information

Particulars	Date
Company has informed the Exchanges that the Board of Directors of the Company, at its meeting held today, has inter alia approved the Audited Standalone and Consolidated financial results for the quarter and financial year ended March 31, 2022, along with the Auditor's Report on the Standalone and Consolidated Financials.	27-May-22
Company has informed the Exchange about Board Meeting held on 05-Aug-2022 to consider financial statements for the period ended June 2022	5-Aug-22
Company has informed the Exchange about I00% acquisition of equity shares of Iluminar Media Private Limited	5-Aug-22
Resignation of Ms. Reena Chhabra as CEO of Beauty Private Label w.e.f. August 16, 2022	11-Aug-22
Board Meeting Intimation for Board Meeting To Be Held On October 03, 2022 To Consider And Approve The Issuance Of Bonus Shares	28-Sep-22
Board approved bonus issue of equity shares in the proportion 5 fully paid-up Equity Share for every 1 Equity Share held by the shareholders of the Company	03-Oct-22
Nykaa enters into a strategic alliance with Middle East- based Apparel Group to recreate omnichannel beauty retail platform in the GCC	06-Oct-22
Nykaa announced its chief financial officer (CFO) Arvind Agarwal has resigned	25-Nov-22
Launched Nyveda - a new Ayurvedic beauty and wellness brand	16-Feb-23
Resgnation of five executives (Manoj Gandhi - Chief Commercial Operations Officer , Gopal Asthana - Chief Business Officer of Fashions Division, Vikas Gupta - CEO of Wholesale Business, Shuchi Pandya - VP of Owned Brands, Lalit Pruthi - VP of finance at fashion unit)	25-Mar-23
Announced new additions to its leadership team across various functions	24-April-23
Board approved (i) Further investment up to INR 200 million in FSN International Private Limited ('FSN International'), a wholly owned subsidiary of the Company, on rights basis; and (ii) Further investment up to USD 2 million by FSN International in one of its overseas subsidiaries viz., Nessa International Holdings Limited ('Nessa International').	28-Jun-23
Rozita Nouruzi appointed as the CEO of Nysaa	03-Aug-23
FSN E-Commerce Ventures Limited has acquired 39,78,000 equity shares on rights basis of FSN International, a wholly owned subsidiary of the Company	31-Aug-23
Approved changes in the remuneration structure/role	06-Nov-23

Foot Locker announces strategic partnership with Metro Brands Limited and Nykaa Fashion	29-Nov-23
Board approved further investment by the company in Nykaa Fashion Limited by way of rights issue, acquisition of Lingerie & Athleisure business by way of slump sale from Nykaa Fashion Limited to FSN E-Commerce Ventures Limited and demerger of e-b2b business from FSN Distribution Limited to Nykaa E-Retail Limited	06-Feb-24
Approved the appointment of Mr. Neelabja Chakrabarty as Company Secretary & Compliance Officer and Key Managerial Personnel of the Company ('KMP') w.e.f. February 8, 2024, in place of Mr. Sujeet Jain	06-Feb-24
Nykaa Expands its Global Footprint with the launch of Nysaa – First Ever Beauty Retail Store in Dubai in collaboration with Apparel Group	01-Mar-24
Nomination and Remuneration Committee on April 11, 2024, has allotted 2,17,800 Equity Shares of face value Re.1/- each towards the exercise of vested Employee Stock Options under Employee Stock Option Scheme of the Company	11-Apr-24
Nomination and Remuneration Committee on May 10, 2024 has allotted 1,55,850 Equity Shares of face value Re.1/- each towards the exercise of vested Employee Stock Options under Employee Stock Option Scheme of the Company	10-May-24
Board approved (i) Acquisition of Western Wear and Accessories business by way of slump sale from Nykaa Fashion Limited to FSN E-Commerce Ventures Limited, (ii) Transfer of 100% equity stake held in Iluminar Media Limited (LBB) to Nykaa Fashion Limited, (iii) Merger of Iluminar Media Limited (LBB) into Nykaa Fashion Limited	22-May-24
Board approved (i) Further investment up to INR 200 million in FSN International Limited ('FSN International'), a wholly owned subsidiary of the Company, on rights basis; and (ii) Further r investment up to USD 1.9 million by FSN International in one of its overseas subsidiaries viz., Nessa International Holdings Limited ('Nessa International')	22-May-24
Board has approved (i) Re-appointment of Mr. Pradeep Parameswaran (DIN: 07206780) as an Independent Director of the Company for a second term of 3 (Three) years commencing from July 15, 2024; (ii) Re-appointment of Mr. Seshashayee Sridhara (DIN: 09247644) as an Independent Director of the Company for a second term of 3 (Three) years commencing from July 26, 2024; (iii) Appointment of Mr. Santosh Desai (DIN: 01237902) as an Independent Director of the Company for a term of 3 (Three) years commencing from July 15, 2024	22-May-24

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

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