Name of the Issue: Meesho Limited

1	**Type of Issue**	Initial Public Offer
2	**Fresh Issue Size (INR mn)**	42,500.0
	Offer for Sale (INR mn)	11,712.0
	Total Issue Size (INR mn)	54,212.0
	Source: Basis of Allotment	
3	**Grade of issue along with name of the rating agency**	
	Name	NA
	Grade	NA
4	**Subscription Level (Number of times)**	45.46x
	Source: Basis of Allotment	

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) Allotment in the Issue(1)	8.2%
(ii) at the end of 1st Quarter immediately after the listing (December 31, 2025)(1)	9.6%
(iii) at the end of 1st FY (March 31, 2026)	9.7%
(iii) at the end of 1st FY (March 31, 2027)(2)	N.A.
(iv) at the end of 2nd FY (March 31, 2028)(2)	N.A.

Note: (1) Shareholding pattern disclosed to Stock Exchanges, (2) Will be updated in due course

6 Financials of the Issuer

Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)(1)	3rd FY (March 31, 2028)(1)
Revenue from operations	1,26,263	N.A.	N.A.
Net Profit	(13,577)	N.A.	N.A.
Paid up Equity Share Capital	4,564	N.A.	N.A.
Reserves excluding revaluation reserves	39,300	N.A.	N.A.

Note: (1) Will be updated in due course

7 Trading Status

Company's Equity Shares are listed on both the BSE Limited and the NSE.The Shares have not been suspended or delisted.

Particulars	Status
(i) Current Status	Active
(ii) at the end of 1st FY (March 31, 2026)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2027)(1)	N.A.
(iii) at the end of 3rd FY (March 31, 2028)(1)	N.A.

Note: (1) Will be updated in due course

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2027)(1)	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2028)(1)	N.A.	N.A.

Note: (1) Will be updated in due course

9 Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document (Net Proceeds) (INR mn)(1,2)

Particulars	Amount proposed to be funded from Net Proceeds
Investment for cloud infrastructure, in Meesho Technologies Private Limited, Subsidiary	13,900.0
Payment of salaries of existing and replacement hires for the Machine Learning and AI and technology teams for AI and technology development undertaken by Meesho Technologies Private Limited, Subsidiary	4,800.0
Investment in Meesho Technologies Private Limited, Subsidiary, for expenditure towards marketing and brand initiatives	10,200.0
Funding inorganic growth through acquisitions and other strategic initiatives and general corporate purposes	12,104.9
Grand Total(3)	**41,004.9**

(ii) Actual utilization (INR mn)(1,2)

Particulars	Amount utilized by end of Q4 FY26
Investment for cloud infrastructure, in Meesho Technologies Private Limited, Subsidiary	1,186.0
Payment of salaries of existing and replacement hires for the Machine Learning and AI and technology teams for AI and technology development undertaken by Meesho Technologies Private Limited, Subsidiary	258.7
Investment in Meesho Technologies Private Limited, Subsidiary, for expenditure towards marketing and brand initiatives	1,228.0
Funding inorganic growth through acquisitions and other strategic initiatives and general corporate purposes	-
Grand Total	**2,672.6**

(iii) Reasons for deviation, if any(1,2) Not applicable

Note: (1) As per Monitoring Agency Report for quarter ending March 31, 2026. (2) Excludes expenses in relation to Fresh Issue. (3) During the quarter ended March 31, 2026, net proceeds have been revised from INR 40,878.30 mn to INR 41,004.90 mn, on account of actual issue expenses being lower than estimated as disclosed in the Offer document, by INR 126.60 mn and the same has been added in GCP.

11 Comments of monitoring agency, if applicable[1]

(a) Comments on use of funds	No comments
(b) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	No comments
(c) Any other reservations expressed by the monitoring agency about the end use of funds	No comments

Note: (1) As per Monitoring Agency Report for quarter ending March 31, 2026.

12 Pricing Data

Issue Price (Rs.)	111
Designated Stock Exchange:	NSE
Listing Date:	10-Dec-25

Price parameters	At close of listing day (December 10, 2025)	Close of 30th calendar day from listing day [1]	Close of 90th calendar day from listing day [1]	At the end of FY 2026			At the end of FY 2027[3]			At the end of FY 2028[3]		
				Closing price	High [2]	Low [2]	Closing price	High	Low	Closing price	High	Low
Market Price (NSE)	170.1	164.9	143.3	140.4	254.4	125.6	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Nifty 50	25,758.0	25,876.9	24,028.1	22,331.4	26,373.2	21,743.7	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: NSE website

Note: (1) 30th / 90th calendar day has been taken as listing date plus 29 / 89 calendar days, except where 30th / 90th calendar day is a holiday, in which case we have considered the closing data of the previous trading day (2) High / Low denotes intraday High / Low fom listing to 31st March 2026. (3) Will be updated in due course

13 Basis for Issue Price

Accounting ratio	Name of Company	As disclosed in the offer document	At the end of 1st FY (FY 2026)	At the end of 2nd FY (FY 2027)[3]	At the end of 3rd FY (FY 2028)[3]
EPS (Diluted)(Rs.)	**Issuer:**	(9.98)	(3.11)	N.A.	N.A.
	Peers Average	9.93	11.02	N.A.	N.A.
	Eternal Limited	0.60	0.39	N.A.	N.A.
	Swiggy Limited	(13.72)	(16.87)	N.A.	N.A.
	Brainbees Solutions Limited	(4.11)	(2.90)	N.A.	N.A.
	FSN E-Commerce Ventures Limited	0.23	0.70	N.A.	N.A.
	Vishal Mega Mart Limited	1.40	1.79	N.A.	N.A.
	Trent Limited	43.51	48.37	N.A.	N.A.
	Avenue Supermarts Limited	41.61	45.63	N.A.	N.A.
P/E	**Issuer:[1]**	N.M.[2]	N.M.[2]	NA	NA
	Peers Average	399.28	227.30	N.A.	N.A.
	Eternal Limited	529.14	587.13	N.A.	N.A.
	Swiggy Limited	N.M.[2]	N.M.[2]	N.A.	N.A.
	Brainbees Solutions Limited	N.M.[2]	N.M.[2]	N.A.	N.A.
	FSN E-Commerce Ventures Limited	1168.43	335.71	N.A.	N.A.
	Vishal Mega Mart Limited	99.53	58.83	N.A.	N.A.
	Trent Limited	100.87	68.14	N.A.	N.A.
	Avenue Supermarts Limited	98.43	86.71	N.A.	N.A.
NAV per Equity Share	**Issuer:**	3.68	9.25	NA	NA
	Peers Average	94.97	112.05	N.A.	N.A.
	Eternal Limited	31.42	32.10	N.A.	N.A.
	Swiggy Limited	40.98	66.35	N.A.	N.A.
	Brainbees Solutions Limited	91.00	90.71	N.A.	N.A.
	FSN E-Commerce Ventures Limited	4.55	5.23	N.A.	N.A.
	Vishal Mega Mart Limited	13.92	15.67	N.A.	N.A.
	Trent Limited	153.64	199.95	N.A.	N.A.
	Avenue Supermarts Limited	329.29	374.33	N.A.	N.A.
RoNW (%)	**Issuer:**	(252.37%)	(33.64%)	NA	NA
	Peers Average	0.24%	4.83%	N.A.	N.A.
	Eternal Limited	2.16%	1.22%	N.A.	N.A.
	Swiggy Limited	(30.50%)	(25.43%)	N.A.	N.A.
	Brainbees Solutions Limited	(26.63%)	(3.20%)	N.A.	N.A.
	FSN E-Commerce Ventures Limited	5.21%	13.40%	N.A.	N.A.
	Vishal Mega Mart Limited	9.85%	11.42%	N.A.	N.A.
	Trent Limited	27.93%	24.19%	N.A.	N.A.
	Avenue Supermarts Limited	13.63%	12.19%	N.A.	N.A.

Source: Prospectus dated Decemeber 5, 2025, company filings with stock exchanges.
Note: (1) At Offer Price; (2) Since EPS is negative; (3) Will be updated in due course.

14 Any other material information

Particulars	Date	Remarks
Listing of equity shares of Meesho Limited	10-Dec-25	--
Company has made a further investment of INR 28,900 mn in Meesho Technologies Private Limited, a wholly-owned subsidiary of the Company, through a rights issue	10-Dec-25	--
Fidelity International acquired a 6.3% stake in Indian e-commerce firm Meesho for approximately INR 31,550 mn	12-Dec-25	--
Mr. Milan Partani assumes the role as General Manager- Commerce Platform and continues to be SMP of the Company	07-Jan-26	--
Ms. Megha Agarwal, General Manager – Business and a Senior Management Personnel of Meesho Limited resigned	07-Jan-26	--
Approved the incorporation of a new Wholly Owned Subsidiary of the Company and appointment of M/s BMP & Co. LLP as secretarial auditors of the company	12-Jan-26	--
Ministry of Corporate Affairs approved the incorporation of Wholly Owned Subsidiary of the Company in the name of “Valmo Transportation Private Limited”	29-Jan-26	--
Monitoring agency report issued by CRISIL Ratings Limited for the quarter ended December 31, 2025	30-Jan-26	--
Corporate Identification Number of the Company and status has been changed from ‘Unlisted’ to ‘Listed’ by Ministry of Corporate Affairs	17-Feb-26	--
Released audited financial results for the quarter and year ended March 31, 2026	25-Apr-26	--
Monitoring agency report issued by CRISIL Ratings Limited for the quarter ended March 31, 2026	06-May-26	--
Company has made a further investment of c.INR 1,000 mn in Meesho Payments Private Limited (‘MPPL’), a subsidiary, through a rights issue	09-May-26	--
Board of Directors of Meesho has approved the allotment of ~5.2mn equity shares to the eligible employees, upon exercise of vested options under company’s ESOP 2024 Plan	19-May-26	--

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