Name of the Issue: Polycab India Limited

1	**Type of Issue**	IPO
2	**Issue Size (Rs. Cr)**	1,345.26

Source: Prospectus dated April 10, 2019

3 Grade of issue along with name of the rating agency

Name	Not applicable
Grade	Not applicable

4	**Subscription Level (Number of times)**	36.7

Notes:

[1)] The above figures are after technical rejections

Source: Minutes for basis of allotment dated April 15, 2019

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to Stock Exchanges

Particulars	Number of Shares	%age
(i) On Allotment [(1)]		19.86%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2019)		17.75%
(iii) at the end of 1st FY (March 31, 2020)		18.12%
(iv) at the end of 2nd FY (March 31, 2021)		16.29%
(v) at the end of 3rd FY (March 31, 2022)		14.93%

Source:

[(1)] Excludes Pre-Issue holding by QIBs

6 Financials of the issuer

(Rs. Crore)

Parameters	1st FY (FY 2020)	2nd FY (FY 2021)	3rd FY (FY 2022)
Net Sales/ Income from operations	8,830	8,926	12,204
Net Profit	766	886	917
Paid up Equity Share Capital	149	149	149
Reserves excluding revaluation reserves	3,688	4,605	5,394

7 Trading Status

Company's equity shares are traded on both the BSE Limited (BSE") and National Stock Exchange of India Limited ("NSE

Particulars	Status
(i) at the end of 1st FY (FY 2020)	Frequently Traded
(ii) at the end of 2nd FY (FY 2021)	Frequently Traded
(iii) at the end of 3rd FY (FY 2022)	Frequently Traded

8 Change in Directors

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (FY 2020)	Inder T. Jaisinghani	Re-appointed
	Ajay T. Jaisinghani	Re-appointed
	Ramesh T. Jaisinghani	Re-appointed
	T. P. Oswal	Appointed
	R. S. Sharma	Appointed
	Pradeep Poddar	Appointed
	Hiroo Mirchandani	Appointed
(iii) at the end of 2nd FY (FY 2021)	No Change	
(iii) at the end of 3rd FY (FY 2022)	Sutapa Banerjee	Appointment
	Hiroo Mirchandani	Resignation
	Ajay T. Jaisinghani	Resignation
	Ramesh T. Jaisinghani	Resignation
	Shyam Lal Bajaj	Resignation
	Bharat A. Jaisinghani	Appointment
	Nikhil R. Jaisinghani	Appointment
	Rakesh Talati	Appointment
	Vivek Sharma	Appointment

9 Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	To be deployed in FY20 and FY21
(ii) Actual utilization	Completed by Sep 30, 2019
(iii) Reasons for deviation, if any	Not Applicable

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	None
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	None
(c) Any other reservations expressed by the monitoring agency about the end use of funds	None

12 Pricing Data

Issue Price (Rs.) Rs. 538

Price parameters	At close of listing day i.e. April 16, 2019	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of FY 2020			As at the end of FY 2021			As at the end of FY 2022		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
Market Price (NSE)	654.80	620.65	617.10	745.00	1,182.00	525.15	1,380.15	1,390.20	627.30	2,365.15	2,702.40	1,347.90
NSE Nifty	11,787.15	11,157.00	11,552.50	8,597.75	12,430.50	7,511.10	14,690.70	15,314.70	8,083.80	17,464.75	18,477.05	14,296.40

 Updated till December 13, 2019, unless stated otherwise

13 Basis for Issue Price

Accounting ratio	Name of Company	As disclosed in the offer document [1]	At the end of 1st FY (FY 2020)	At the end of 2nd FY (FY 2021)	At the end of 3rd FY (FY 2022)
EPS (Basic)(Rs.)	**Issuer :**	26.23	51.16	59.20	60.87
	Peer Group:				
	Havells India Limited	10.57	11.76	16.68	19.08
	Bajaj Electricals Limited	8.23	NA	14.31	10.85
	Crompton Greaves Consumer Electricals Limited	5.17	7.92	9.83	9.45
	KEI Industries Limited	18.54	31.65	30.47	41.77
	V-Guard Industries Limited	3.16	4.38	4.68	5.29
	Industry Avg:	**9.13**	**13.93**	**15.19**	**17.29**
P/E (Basic EPS)	**Issuer:**	NA	14.5	23.30	38.86
	Peer Group:				
	Havells India Limited	72.53	40.85	62.94	60.48
	Bajaj Electricals Limited	61.42	NA	68.30	99.35
	Crompton Greaves Consumer Electricals Limited	43.73	26.36	40.03	39.57
	KEI Industries Limited	23.00	8.48	17.15	30.27
	V-Guard Industries Limited	70.89	35.42	53.87	40.84
	Industry Avg:	**54.31**	**27.78**	**48.46**	**54.10**
RoNW (%)	**Issuer:**	15.76%	19.88%	18.64%	16.55%
	Peer Group:				
	Havells India Limited	17.76%	17.06%	20.17%	19.95%
	Bajaj Electricals Limited	8.93%	NA	12.05%	7.23%
	Crompton Greaves Consumer Electricals Limited	41.01%	33.81%	31.93%	24.17%
	KEI Industries Limited	23.94%	17.01%	15.38%	17.61%
	V-Guard Industries Limited	17.91%	18.84%	16.60%	16.17%
	Industry Avg:	**21.91%**	**21.68%**	**19.23%**	**17.03%**
NAV per share	**Issuer:**	166.39	259.56	318.80	372.64
	Peer Group:				
	Havells India Limited	59.65	68.90	82.69	95.62
	Bajaj Electricals Limited	91.78	NA	136.93	149.80
	Crompton Greaves Consumer Electricals Limited	12.60	23.41	30.77	38.77
	KEI Industries Limited	77.17	168.38	197.88	237.00
	V-Guard Industries Limited	17.61	23.33	28.27	32.73
	Industry Avg:	**51.76**	**71.00**	**95.31**	**110.79**

Notes:

[1] Sourced from the Prospectus dated April 10, 2019

14 Any other material information

Particulars	Date
Listing of equity shares of Polycab India Ltd	16-Apr-19
Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation	11-May-19
Outcome of Board Meeting - Financial results for quarter and fiscal ended March 31, 2019	14-May-19
Corporate Action-Board approves Dividend	14-May-19
Reappointment of Inder Jaisinghani as Managing Director, Ajay Jaisinghani as WTD, Ramesh Jaisinghani as WTD	14-May-19
Submission on disclosure of related party transactions	12-Jun-19
Outcome of Board Meeting - Financial results for quarter ended June 30, 2019	26-Jul-19
Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, company hereby confirm that there is no deviation in the utilisation of the IPO proceeds during the quarter ended 30th June 2019.	26-Jul-19
Outcome of Board Meeting - Financial results for quarter ended and half year ended September 30, 2019	23-Oct-19
Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Pursuant to Regulation	23-Oct-19
Allotment of Equity Shares pursuant to Employee Stock Option Schemes of the Company	24-Oct-19
Allotment of Equity Shares pursuant to Employee Stock Option Schemes of the Company	30-Nov-19
name of Karvy Fintech Private Limited ('KARVY FINTECH'),Registrar and Transfer Agent of the Company has been changed to KFin Technologies Private Limited ('KFINTECH') with effect from 05th December 2019	10-Dec-19
Allotment of Equity Shares pursuant to Employee Stock Option Schemes of the Company.	19-Dec-19
Allotment of Equity Shares pursuant to Employee Stock Option Schemes of the Company.	4-Jan-20
Outcome of Board Meeting - Financial results for quarter and nine months ended 31st December 2019 and Amendments under Code of Conduct to regulate, monitor and report trading by its designated persons and their immediate relatives.	21-Jan-20
Postal ballot results for Shareholders approval for following: a) Shifting of Registered Office of the Company from the "National Capital Territory (NCT) of Delhi to the State of Gujarat and consequential amendment in the Memorandum of Association of the Company b) Ratification / Amendment of Employee Stock Option Plan 2018 c) Ratification / Amendment of Polycab Employee Stock Option Privilege Scheme 2018 d) Ratification / Amendment of Polycab Employee Stock Option Performance Scheme 2018 e) Grant of Employee Stock Options to the Employees of Subsidiary Companies under 'Polycab Employee Stock Option Plan 2018' ('ESOP Plan 2018') comprising of Polycab Employee Stock Option Privilege Scheme 2018 and Polycab Employee Stock Option Performance Scheme 2018 ('ESOP Schemes 2018')	22-Jan-20
Allotment of Equity Shares pursuant to Employee Stock Option Schemes of the Company	22-Jan-20
Company has incorporated a wholly owned subsidiary company named Polycab USA LLC with effect from January27, 2020.	31-Jan-20
Newspaper Advertisement for shifting of the Registered Office from National Capital Territory ('NCT') of Delhi to the 'State of Gujarat'.	10-Feb-20
Allotment of Equity Shares pursuant to Employee Stock Option Schemes of the Company.	13-Feb-20
Allotment of Equity Shares pursuant to Employee Stock Option Schemes of the Company.	26-Feb-20

Board of Directors of the Company at its meeting held today i.e., 03rd March 2020, have considered and approved an interim dividend Rs.7/- (70% of face value of Rs. 10/-) per equity share on the fully paid-up equity shares of the Company for the financial year 2019-20. The Board of Directors has fixed Saturday, 14th March 2020, as the record date for the purpose of determining the eligibility of the shareholders for the payment of interim dividend	3-Mar-20
Company has incorporated a wholly owned subsidiary in India under the name and Style as 'Polycab Electricals & Electronics Private Limited' and received the Certificate of Incorporation from Registrar of Companies today i.e.19th March 2020.	19-Mar-20
Allotment of Equity Shares pursuant to Employee Stock Option Schemes of the Company.	20-Mar-20
Intimation of temporarily Closure of Manufacturing Plant situated at Halol and Roorkee due to novel Coronavirus (COVID-19) outbreak.	23-Mar-20
Temporarily Closure of Manufacturing Plant at Nashik and Daman	24-Mar-20
Allotment of Equity Shares pursuant to Employee Stock Option Schemes of the Company.	18-Apr-20
Intimation of Opening of Manufacturing Plants at Halol and Daman w.e.f 21st April 2020	21-Apr-20
Opening of Manufacturing Plant at Nashik	1-May-20
The Board of Directors has approved the acquisition of 2,60,10,000 (Two Crore Sixty Lakhs Ten Thousand) (i.e. balance 50% equity shares) of face value of Rs.10/- each held by Trafigura Pte Ltd., Singapore ('Trafigura') in Ryker Base Private Limited	2-May-20
Opening of Manufacturing Plant situated at Roorkee	15-May-20
Outcome of Board meeting: a) Approval of financial results quarter and year ended 31st March 2020 b) Appointment of Mr. Gandharv Tongia as Chief Financial Officer ('CFO') of the Company w.e.f. 31st May 2020 c) Appointment of M/s. Dilip Bharadiya & Associates, practising Company Secretaries as Secretarial Auditors for the financial year 2020-21	30-May-20
Mr. Shyam Lal Bajaj, CFO & Whole-Time Director has tendered his resignation from the post of Chief Financial Officer effective from the closing business hours of 30th May 2020. However, he will continue to act as Whole-Time Director of the Company	30-May-20
Regional Director (Northern Region), Ministry of Corporate Affairs, New Delhi vide its order dated 28th May 2020, (a copy of the order received by the Company through Sped Post on 04th June 2020) has given the approval to shift the registered office of the Company from 'E-554, Greater Kailash-II, South Delhi, New Delhi-110048' to 'Unit 4, Plot No.105, Halol Vadodara Road, Village Nurpura, Taluka Halol, Panchmahal, Gujarat - 389350	4-Jun-20
Allotment of Equity Shares pursuant to Employee Stock Option Schemes of the Company.	11-Jun-20
Incorporation of a Wholly Owned Subsidiary in Australia under the name and style of 'Polycab Australia PTY Ltd', on 01st July 2020	1-Jul-20
Company's chief executive R Ramakrishnan has resigned from the company	17-Jul-20
Allotment of 10,985 equity shares under ESOP	27-Oct-20
Nomination and Remuneration Committee vide its circular resolution passed on 08th November 2020, had allotted	9-Nov-20
Allotment of 6,385 equity shares under Employee Stock Option Schemes of the Company	27-Nov-20
Allotment of 8,665 equity shares under ESOP.	8-Dec-20
Acquisition of Silvan Innovation Labs	18-Jun-21
Company has incorporated a Subsidiary in India namely "Steel Matrix Private Limited" on11th November 2021with 75% holding of the Company	11-Nov-21
Completion Of Disinvestment Of Ryker Base Private Limited	18-Nov-21
Company acquired additional 9% equity shares of Dowells Cable Accessories Private Limited (CIN: U28910MH2015PTC270585), a subsidiary company	30-Dec-21

Allotment of 25,615 Equity Shares pursuant to Employee Stock Option Scheme of the Company	4-Feb-22
Allotment of 9,833 Equity Shares pursuant to Employee Stock Option Scheme of the Company	18-Feb-22
Outcome of Board Meeting - Financial results for quarter ended and year ended March 31, 2022	11-May-22

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

DISCLAIMER:

The information disclosed on this website has been uploaded by Citigroup Global Markets India Private Limited ("Citi") solely pursuant to the requirements of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012 (the "Circular") for the limited purpose of the Circular, without having regard to specific objectives, suitability, financial situations or the needs of any particular person, and does not constitute any recommendation, and should not be construed as an offer to sell or the solicitation of an offer to buy, purchase or subscribe to any securities mentioned herein. Neither this information, nor anything else contained on this website, shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. Nothing in this information is intended by Citi to be construed as legal, regulatory, accounting, tax or other advice. Past performance is not necessarily a guide for future performance.

The information disclosed on this website has been collated from different sources, including, but not limited to, information obtained from the websites of the BSE Limited (www.bseindia.com), The National Stock Exchange of India Limited (www.nseindia.com), websites of the respective issuer companies, annual reports of the issuer companies, certain databases such as "www.capitalmarkets.com" and post issue reports filed with Securities and Exchange Board of India. Neither Citi, its affiliates nor any of their respective directors, employees, agents or representatives makes any implicit or explicit representation or warranty regarding the accuracy or completeness of the information or accepts or assumes any responsibility for the accuracy or completeness of the information or any loss whether direct or indirect, incidental, special or consequential that may arise from or in connection with the use of this information or otherwise.

The information disclosed on this website is updated as of June 23, 2022. Citi does not undertake to update the information contained herein except as required by applicable law or regulation.