Name of the Issue: Swiggy Limited

1	**Type of Issue**	Initial Public Offer
2	**Fresh Issue Size (INR mn)**	44,990.0
	Offer for Sale (INR mn)	68,284.3

Source: Prospectus dated November 8, 2024

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4	**Subscription Level (Number of times)[(1)]**	3.60x

Source: Basis of allotment dated November 12, 2024

Note: (1) Prior to rejections

5 QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) Allotment in the Issue[(1)]	13.34%
(ii) at the end of 1st Quarter immediately after the listing (December 31, 2024)[(2)]	13.93%
(iii) at the end of 1st FY (March 31, 2025)[(2)]	14.23%
(iii) at the end of 2nd FY (March 31, 2026)[(2)]	40.04%
(iv) at the end of 3rd FY (March 31, 2027)[(3)]	N.A.[(3)]

Note: (1) As per the Basis of Allotment. (2) Shareholding pattern disclosed to Stock Exchanges (3) Will be updated in due course.

6 Financials of the Issuer

(INR mn)

Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026)	3rd FY (March 31, 2027)[(1)]
Revenue from operations	1,52,268	2,30,530	N.A.
Net Profit	(31,168)	(41,540)	N.A.
Paid up Equity Share Capital	2,286	2,610	N.A.
Reserves excluding revaluation reserves	99,908	1,80,530	N.A.

Note: (1) Will be updated in due course

7 Trading Status

Company's Equity Shares are listed on both the BSE Limited and the NSE.The Shares have not been suspended or delisted.

Particulars	Status
(i) Current Status	Active
(ii) at the end of 1st FY (March 31, 2025)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2026)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2027)(1)	N.A.

Note: (1) Will be updated in due course

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)	Sahil Barua	Resigned
(ii) at the end of 2nd FY (March 31, 2026)	Shailesh Vishnubhai Sumer Juneja Anand Daniel Faraz Khalid Roger Clark Rabalais Lakshmi Nandan Reddy Obul Renan De Castro Alves Pinto	Appointed Resigned Resigned Appointed Resigned Resigned Appointed
(iii) at the end of 3rd FY (March 31, 2027)(1)	N.A.	N.A.

Note: (1) Will be updated in due course

9 Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document (Net Proceeds) (INR mn)[(1),(2)]

Particulars	Amount proposed to be funded from Net Proceeds
Investment in Material Subsidiary, Scootsy, for repayment or pre-payment, in full or in part, of certain or all of its borrowings	1,648.0
Investment in Material Subsidiary, Scootsy, for (a) expansion of Dark Store network for Quick Commerce segment through setting up of Dark Stores	7,554.0
Investment in Material Subsidiary, Scootsy, for (b) making lease / license payments for Dark Stores	4,233.0
Investment in technology and cloud infrastructure	7,034.0
Brand marketing and business promotion expenses for enhancing the brand awareness and visibility of platform, across segments	11,153.0
Funding inorganic growth through unidentified acquisitions and general corporate purposes	11,967.8
Grand Total	**43,589.8**

(ii) Actual utilization (INR mn)[(1),(2)]

Particulars (INR Mn)	Amount Utlized till Q4 FY26
Investment in Material Subsidiary, Scootsy, for repayment or pre-payment, in full or in part, of certain or all of its borrowings	1,648.00
Investment in Material Subsidiary, Scootsy, for (a) expansion of Dark Store network for Quick Commerce segment through setting up of Dark Stores	6,150.53
Investment in Material Subsidiary, Scootsy, for (b) making lease / license payments for Dark Stores	1,503.02
Investment in technology and cloud infrastructure	4,752.13
Brand marketing and business promotion expenses for enhancing the brand awareness and visibility of platform, across segments	11,027.20
Funding inorganic growth through unidentified acquisitions and general corporate purposes	11,370.67
Grand Total	**36,451.55**

(iii) Reasons for deviation, if any — Not applicable

Note: (1) As per Monitoring Agency Report for quarter ending March 31, 2026. (2) Excludes expenses in relation to Fresh Issue.

11 Comments of monitoring agency, if applicable[(1)]

(a) Comments on use of funds	No comments
(b) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	No comments
(c) Any other reservations expressed by the monitoring agency about the end use of funds	No comments

Note: (1) As per Monitoring Agency Report for quarter ending March 31, 2026.

12 Pricing Data

Issue Price (Rs.) 390

Designated Stock Exchange: NSE

Listing Date: 13-Nov-24

Price parameters	At close of listing day (November 13, 2024)	Close of 30th calendar day from listing day[1] (Dec 12, 2024)	Close of 90th calendar day from listing day[1] (Feb 10, 2025)	At the end of FY 2025			At the end of FY 2026			At the end of FY 2027[3]		
				Closing price	High[2]	Low[2]	Closing price	High[2]	Low[2]	Closing price	High[2]	Low[2]
Market Price (NSE)	456.0	504.3	362.1	330.2	617.3	312.7	260.1	474.0	258.3	NA	NA	NA
Nifty 50	23,559.1	24,548.7	23,381.6	23,519.4	24,857.8	21,964.6	22,331.4	26,373.2	21,743.7	NA	NA	NA

Note: (1) 30th / 90th calendar day has been taken as listing date plus 29 / 89 calendar days, except where 30th / 90th calendar day is a holiday, in which case we have considered the closing data of the previous trading day (2) High / Low denotes intraday High / Low fom listing to 31st March 2026. (3) Will be updated in due course

Source: NSE website

13 Basis for Issue Price

Accounting ratio	Name of Company	As disclosed in the offer document	At the end of 1st FY (FY 2025)	At the end of 2nd FY (FY 2026)	At the end of 3rd FY (FY 2027)[4]
EPS (Diluted)(Rs.)	**Issuer:**	-10.70	-13.72	-16.9	N.A.
	Peers Average	0.40	0.58	0.39	N.A.
	Zomato	0.40	0.58	0.39	N.A.
P/E	**Issuer:[1]**	N.M.[2]	N.M.[2]	N.M.[2]	N.A.
	Peers Average	634.50	347.86	587.13	N.A.
	Zomato[3]	634.50	347.86	587.13	N.A.
NAV per Equity Share	**Issuer:**	35.48	44.70	66.35	N.A.
	Peers Average	23.14	31.41	32.10	N.A.
	Zomato	23.14	31.41	32.10	N.A.
RoNW (%)	**Issuer:**	-30.16%	-30.70%	-25.43%	N.A.
	Peers Average	1.72%	1.85%	1.22%	N.A.
	Zomato	1.72%	1.85%	1.22%	N.A.

Source: Prospectus; company filings with stock exchanges.

Note: (1) At Offer Price (2) N.M. since diluted EPS is negative (3) P/E Ratio has been computed based on closing market price of equity shares on NSE as at the end of each financial year divided by the Diluted EPS (4) Will be updated in due course.

14 Any other material information

Particulars	Date	Remarks
Shares of Swiggy Limited got listed on BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”)	13-Nov-24	-
Swiggy Sports Private Limited, a wholly owned subsidiary of Swiggy, has been incorproated	15-Jan-25	-
Resignation of Mr. Sahil Barua, Non - Executive Independent Director	11-Apr-25	-
Bolt, by Swiggy, now operational in over 500+ cities nationwide	02-May-25	-
Kouzina acquires exclusive license to scale Swiggy's Food Brands: The Bowl Company (TBC), Homely, Soul Rasa, and Istah	06-May-25	-
Appointment of Mr. Venkatraman Ramachandran as Interim Company Secretary & Compliance Officer of the Company	09-May-25	-
Appointment of M/s. Walker Chandiok & Co LLP as Statutory Auditors of the Company in place of retiring Auditor	09-May-25	-
Company has approved the grant of 38,86,049 stock options under Swiggy Employees Stock Option Plan 2024	11-Jul-25	-
Re-appointment of Mr. Shailesh Vishnubhai Haribhakti, as Non-Executive Independent Director for a second term of five consecutive years, i.e., from January 24, 2026 to January 23, 2031	25-Jul-25	-
Resignation of Mr. Sumer Juneja (DIN: 08343545) as the Nominee Director of the Company. Resignation of Mr. Anand Daniel (DIN: 03441515) as the Nominee Director of the Company.	25-Jul-25	-
Appointment of M/s. V Sreedharan and Associates, Company Secretaries as Secretarial Auditors of the Company	25-Jul-25	-
Appointment of Ms. Cauveri Sriram (M. No. F13246) as the Company Secretary and Compliance Officer of the Company	25-Jul-25	-
Appointment of Mr. Faraz Khalid, CEO of Middle East e-commnerce platform Noon, as an Independent Director	25-Jul-25	-
Intimation of order received for the period April 2023 to March 2024 passed by Deputy Commissioner, Uttar Pradesh GST department	11-Aug-25	-
Intimation of Board Approval for Restructuring of quick commerce business 'Instamart' through sale to indirect step-down wholly owned subsidi	23-Sep-25	-
Intimation of Board Approval for sale of entire 11.8% stake in Rapido to investors Prosus and WestBridge Capital	23-Sep-25	-
Earnings release for Q2 FY 2026 and Monitoring Agency Report for Q2 FY 2026	30-Oct-25	-
Approval of Material Related Party Transaction for the sale and transfer of 1,63,990 Series D Compulsorily Convertible Preference Shares and 10 equity shares held by the Company in Roppen Transportation Services Private Limited to MIH Investments One B.V	01-Oct-25	-
Intimation of Board Approval to raise INR10,000cr through Qualified Institutional Placement	07-Nov-25	-

Provided clarification on media article regarding Instamart's market position and numbers. The Article refers to an internal memo from HSBC which in-turn quotes data from Redseer and Zepto. We have received a confirmation from RedSeer (email attached) confirming that (i) no data or analysis has been shared by Redseer with HSBC or with money control in relation to the Article; and (ii) the market share data and view mentioned in the Article does not match Redseer's internal research.	27-Nov-25	-
Intimation of shareholder approval with requisite majority at the EGM to raise INR10,000cr through Qualified Institutional Placement	08-Dec-25	-
Completed its Qualified Institutions Placement (QIP) of equity shares, raising INR 100,000 mn. The issue was launched on December 9, 2025 and closed on December 12, 2025, with the Issue Price of INR 375.0 per equity share, representing a 4% discount to the floor price of INR 390.5 per equity share	12-Dec-25	-
Earnings release for Q3 FY 2026 and 9M FY 2026, release of Shareholders' letter and Monitoring Agency Report for Q3 FY 2026	29-Jan-26	-
Intimation of BoD's approval for change in registered office address w.e.f. April 1, 2026	29-Jan-26	-
Announcement of Monitoring Agency Report for the quarter ended December 31, 2025	29-Jan-26	-
Company proposed to amend its Articles of Association, subject to the approval of the shareholders, to update the provisions relating to nomination rights on the Board	10-Apr-26	-
Resignation of Mr. Roger Clark Rabalais as Nominee Director and Mr. Lakshmi Nandan Reddy Obul as Whole-Time Director – Head of Innovation, with effect from April 10, 2026. Appointment of Mr. Renan De Castro Alves Pinto as an Additional Director with effect from April 11, 2026. Appointment of Mr. Phani Kishan Addepalli and Mr. Rahul Bothra as Additional Directors with effect from June 01, 2026. Each of the appointments are subject to requisite shareholder approvals.	10-Apr-26	-
Approval of Audited Financial Results For The Quarter And Financial Year Ended March 31, 2026	08-May-26	-
Announcement of Monitoring Agency Report for the quarter ended March 31, 2026	09-May-26	-
In furtherance to the postal ballot conducted: (i) resolution to alter the Articles of Association received 72.36% of votes in favour, falling short of required threshold by 2.65%; appointment of additional (Executive, Non-Independent) directors were subject to shareholder approval of the alteration of the AoA, hence, the proposed appointments will accordingly not take effect on June 01, 2026 (ii) resolution to appoint Mr. Renan De Castro Alves Pinto as a Non-Executive, Non-Independent Nominee Director passed with a majority of 98.98%	21-May-26	-

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