Name of the Issue: Tenneco Clean Air India Limited

1	**Type of Issue**	Initial Public Offer
2	**Fresh Issue Size (INR mn)**	N.A.
	Offer for Sale (INR mn)	36,000.0

Source: Prospectus dated November 14, 2025

3 **Grade of issue along with name of the rating agency**

Name	NA
Grade	NA

4 **Subscription Level (Number of times)(1)** 61.9x

Source: Minutes of Basis of Allotment
Note: (1) Prior to rejection

5 **QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	**%**
(i) Allotment in the Issue(1)	14.0%
(ii) at the end of 1st Quarter immediately after the listing (December 31, 2025)(1)	20.41%
(iii) at the end of 1st FY (March 31, 2026)(1)	21.51%
(iv) at the end of 2nd FY (March 31, 2027)(2)	N.A.
(v) at the end of 3rd FY (March 31, 2028)(2)	N.A.

Note. (1) Shareholding pattern disclosed to Stock Exchanges
(2) QIB Holding not disclosed as reporting for relevant period has not been completed

6 **Financials of the Issuer**

(INR mn)

Parameters	**1st FY (March 31, 2026)**	**2nd FY (March 31, 2027)(1)**	**3rd FY (March 31, 2028)(1)**
Revenue from operations	54,040	N.A.	N.A.
Net Profit	6,044	N.A.	N.A.
Paid up Equity Share Capital	4,036	N.A.	N.A.
Reserves excluding revaluation reserves	7,938	N.A.	N.A.

Source: Company Filings
Note: (1) Will be updated in due course

7 **Trading Status**

Company's Equity Shares are listed on both the BSE Limited and the NSE.The Shares have not been suspended or delisted.

Particulars	**Status**
(i) Current Status	Active
(ii) at the end of 1st FY (March 31, 2026)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2027)	N.A.
(iii) at the end of 3rd FY (March 31, 2028)	N.A.

Note: Trading status has not been disclosed since the relevant financial years have not been completed

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2027)[1]	Mr. Noah Jesse Falk[2]	Appointed
	Mr. Utsav Baijal[3]	Resigned
(iii) at the end of 3rd FY (March 31, 2028)[1]	N.A.	N.A.

Note: (1) Will be updated in due course. (2) Mr. Noah Jesse Falk appointed as an Additional Director (Non- Executive) with effect from May 30, 2026. (3) Mr. Utsav Baijal resigned from the position of Non-Executive Director with effect from close of business hours on 30 May, 2026

9 Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

Particulars	Total estimated Fund requirement
(i) As disclosed in the offer document (Net Proceeds)	Not Applicable
(ii) Actual utilization (INR mn)	Not Applicable
(iii) Reasons for deviation, if any	Not Applicable

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds Not Applicable
(b) Comments on deviations, if any, in the use of proceeds Not Applicable
(c) Any other reservations expressed by the monitoring Not Applicable

12 Pricing Data

Issue Price (Rs.)	397
Designated Stock Exchange:	NSE
Listing Date:	19-Nov-25

Price parameters	At close of listing day (November 19, 2025)	Close of 30th calendar day from listing day (December 18, 2025)[3]	Close of 90th calendar day from listing day (February 16, 2026)[3]	At the end of FY 2026[3]			At the end of FY 2027[1]			At the end of FY 2028[1]		
				Closing price	High[2]	Low[2]	Closing price	High	Low	Closing price	High	Low
Market Price (NSE)	490.8	469.9	548.0	515.1	602.0	438.1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Nifty 50	26,052.7	25,818.6	25,682.8	22,331.4	26,373.2	21,743.7	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: NSE website

Note: (1) Will be updated in due course (2) Represents 52 week High / Low (3) Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

13 Basis for Issue Price

Accounting ratio	Name of Company	As disclosed in the offer document	At the end of 1st FY (FY 2026)(1)	At the end of 2nd FY (FY 2027)	At the end of 3rd FY (FY 2028)
EPS (Diluted)(Rs.)	**Issuer:**	13.86	14.95	N.A.	N.A.
	Peers Average	156.65	178.83	N.A.	N.A.
	Bosch Ltd	683.25	940.27	N.A.	N.A.
	Timken India Ltd	59.48	55.16	N.A.	N.A.
	SKF India Ltd(5)	114.50	53.80	N.A.	N.A.
	ZF Commercial Vehicle Control System India Ltd	242.90	272.65	N.A.	N.A.
	Sharda Motor Industries Ltd	109.71	60.17	N.A.	N.A.
	Gabriel India Ltd	17.05	17.55	N.A.	N.A.
	Uno Minda Ltd	16.42	20.75	N.A.	N.A.
	Sona BLW Precision Forgings Ltd	9.92	10.30	N.A.	N.A.
P/E(2)	**Issuer:**	29.02	34.45	NA	NA
	Peers Average	48.34	40.14	N.A.	N.A.
	Bosch Ltd	57.39	30.57	N.A.	N.A.
	Timken India Ltd	49.22	58.47	N.A.	N.A.
	SKF India Ltd(5)	19.21	26.28	N.A.	N.A.
	ZF Commercial Vehicle Control System India Ltd	53.67	50.50	N.A.	N.A.
	Sharda Motor Industries Ltd	9.67	11.77	N.A.	N.A.
	Gabriel India Ltd	75.92	47.09	N.A.	N.A.
	Uno Minda Ltd	75.11	49.72	N.A.	N.A.
	Sona BLW Precision Forgings Ltd	46.49	46.75	N.A.	N.A.
NAV per Equity Share(3)	**Issuer:**	31.10	29.75	NA	NA
	Peers Average	966.54	1021.75	N.A.	N.A.
	Bosch Ltd	4682.16	5033.36	N.A.	N.A.
	Timken India Ltd	378.21	387.48	N.A.	N.A.
	SKF India Ltd(5)	525.50	268.91	N.A.	N.A.
	ZF Commercial Vehicle Control System India Ltd	1694.75	1945.73	N.A.	N.A.
	Sharda Motor Industries Ltd	184.97	228.72	N.A.	N.A.
	Gabriel India Ltd	82.38	95.29	N.A.	N.A.
	Uno Minda Ltd	95.99	118.28	N.A.	N.A.
	Sona BLW Precision Forgings Ltd	88.38	96.21	N.A.	N.A.
RoNW (%)(4)	**Issuer:**	46.65%	43.0%	NA	NA
	Peers Average	19.42%	17.65%	N.A.	N.A.
	Bosch Ltd	15.58%	19.3%	N.A.	N.A.
	Timken India Ltd	17.00%	14.3%	N.A.	N.A.
	SKF India Ltd(5)	21.43%	13.5%	N.A.	N.A.
	ZF Commercial Vehicle Control System India Ltd	15.35%	15.0%	N.A.	N.A.
	Sharda Motor Industries Ltd	30.46%	29.1%	N.A.	N.A.
	Gabriel India Ltd	22.42%	19.8%	N.A.	N.A.
	Uno Minda Ltd	18.36%	19.1%	N.A.	N.A.
	Sona BLW Precision Forgings Ltd	14.76%	11.2%	N.A.	N.A.

Source: Company Filings; Financials as of and for year ended March 31, 2025

Note:
(1) Financial information for the issuer and peer group entities have been derived from Consolidated Financial Information as at or for the financial year ended March 31, 2026
(2) P/E Ratios have been computed based on the closing market price of equity shares, on NSE as on March 30, 2026 divided by the diluted EPS for the Fiscal year ending March 31, 2026
(3) Net asset value per share is calculated by dividing net worth as at the end of the Fiscal by the closing number of equity shares
(4) Return on Net Worth (RoNW)% for peers is calculated as Profit for the year attributable to the owners divided by average net worth of the Peer
(5) SKF India has demerged its Industrial Business (Now Listed as SKF India (Industrial) Ltd). The auto business continues under the same name

14 **Any other material information**

Particulars	Date	Remarks
Listing of Equity Shares of Tenneco Clean Air India Ltd	19-Nov-25	
Ms. Roopali Singh was appointed as the Company Secretary and Compliance Officer wef Aug 1, 2025	19-Nov-25	
Board approved the proposal for capacity expansion by setting up a new factory in Haryana	13-Feb-26	
Mr. Aditya Kohli has joined as a Chief Human Resource Officer, designated as a SMP of the Company w.e.f April 1, 2026	01-Apr-26	
Board approved the proposal for capacity expansion by setting up a new factory in Western India	28-May-26	
Appointed M/s. KPMG Assurance and Consulting Services LLP, as the Internal Auditors of the Company for the financial year 2026-27	30-May-26	
Appointed M/s. RPA & Partners, as the Secretarial Auditor of the Company for a period of three consecutive financial years commencing from 2026-27 till 2028-29	30-May-26	
Mr. Noah Jesse Falk appointed as an Additional Director (Non- Executive) with effect from May 30, 2026	30-May-26	
Mr. Utsav Baijal resigned from the position of Non-Executive Director with effect from close of business hours on 30 May, 2026	30-May-26	