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Citi and Japan International Cooperation Agency Sign Memorandum of Cooperation to Advance Impact Investment in Africa

Tokyo – Citi and Japan International Cooperation Agency (JICA) signed a Memorandum of Cooperation (MoC) to promote impact investment that supports inclusive and sustainable growth across Africa, which also contributes to the prosperity and stability of the entire world. The signing took place in conjunction with Tokyo International Conference on African Development (TICAD 9) in Yokohama. This cooperation is aligned with “Impact Investing for Development of Emerging Africa Initiative” (IDEA Initiative), a JICA led public and private sector partnership launched on the occasion of TICAD 9.

Under the MoC, Citi and JICA will cooperate to drive impact across Africa through investments as co-creation partners and will be joined by other institutions in identifying co-financing opportunities to deliver sustainable, resilient and inclusive development in Africa. Priority areas may include improving access to finance, private sector growth, job creation, decarbonization, improving agricultural crop volume, productive agriculture and food security, development and enhancement of healthcare infrastructure.

These strategic collaborations and innovative financing mechanisms reflect the natural progression of the Citi-JICA relationship and position both institutions at the forefront of financing for Africa’s growth.

About Citi

Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in more than 180 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

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