

Schedule 1
Form of Conversion Notice

Harmony Gold Mining Company Limited (the “Issuer”)
U.S.\$ 500,000,000 1.500 per cent. Guaranteed Senior Unsecured Convertible Bonds due 2031
(the
“Bonds”)

(Please read the notes overleaf before completing this Conversion Notice)

Name: Date

Address:

Euroclear/Clearstream, Luxembourg Account No:

Telephone:

Signature:*

**Where the Bonds in respect of which this Conversion Notice is given are evidenced by a Global Certificate, the Conversion Notice does not need to be signed. In such a case, delivery of the Conversion Notice will constitute confirmation by the beneficial owner of interests in the Bonds to be converted that the information and the representations in the Conversion Notice are true and accurate on the date of delivery.*

Terms used in this Conversion Notice and not otherwise defined have the meanings set forth in the terms and conditions of the Bonds (the “**Conditions**”) or in the Trust Deed dated 29 September 2026, between the Issuer, the Guarantors and the Trustee.

Failure to deliver properly and completely this Conversion Notice (in the determination of the Paying, Transfer and Conversion Agent) may result in this Conversion Notice being treated as null and void. Once validly delivered, this Conversion Notice is irrevocable.

To: [●]

[●]

To: [●]

I/We, being the holder(s) of the Bond(s)/interest in the Global Certificate** specified below, hereby irrevocably:

- (A) elect to convert the principal amount of such Bonds as specified below of which I/we am/are the holders(s) or in which I/we have an interest (as specified below) into Ordinary Shares in accordance with the Conditions; and
- (B) direct that the Ordinary Shares and any other cash payment, as applicable, to be issued and/or paid on conversion of the Bonds be delivered as set out below.

- 1. Total principal amount and, where applicable, the serial numbers of the Bonds to which this Conversion Notice applies:

Bonds:

Global Certificate:

Total principal amount (must be a multiple of U.S.\$[●]):

Serial numbers of Definitive Certificates (if relevant)**:

Details of Clearing System where Bonds are held: Euroclear and Clearstream, Luxembourg

Participant ID:

N.B. If necessary, the serial numbers of Bonds can be attached separately.

2. Name(s) and address(es) of person(s) in whose name(s) the Ordinary Shares to be issued on conversion of the Bonds are to be registered, if applicable:

Name:

Address:

.....

3. I/We hereby request:

that the Ordinary Shares to be delivered in pursuance of this Conversion Notice be credited to the Strate account, details of which are set out below, any interest required to be paid pursuant to the Conditions and/or any other cash payment, as applicable, in respect of the exercise of Conversion Rights, be transferred to the U.S. dollar account details in respect of which are given below:

Strate Account No:

Name:

Address:

.....

.....

Account no:

Account name:

Bank:

Branch:

SWIFT Code:

Reference:

4. The relevant Certificate in respect of Bonds converted hereby accompanies this Conversion Notice**.

5. By signing this Conversion Notice, I/we:

(a) represent and warrant that the Bonds to be converted pursuant to this Conversion Notice are owned by me/us (or a person on whose account I/we hold the Bonds) free from all liens, charges, encumbrances and other third party rights;

(b) confirm that we have complied with any applicable fiscal or other laws or regulations as provided in the Conditions, and that we have paid or will pay to the extent required by the Conditions all taxes and capital, stamp, issue, registration and transfer taxes and

duties (if any) arising on the issue and delivery of the Ordinary Shares in respect thereof for which we are responsible pursuant to the Conditions (if applicable);

- (c) confirm that (i) I/we am/are not located in the United States, is/are not a U.S. person or do not hold the interest for the account or benefit of, U.S. persons (each within the meaning of Regulation S) and that I/we purchased such Bonds, or the beneficial interest therein, in a transaction made in accordance with Rule 903 or Rule 904 of Regulation S; (ii) this Conversion Notice is not transmitted from the United States; and (iii) any Ordinary Shares to be delivered in pursuance of the exercise of Conversion Rights are to be transferred to an account that is maintained outside of the United States.
- (d) represent and confirm that either (A) I/we am/are not a resident of South Africa within the meaning of the Exchange Control Regulations 1961 (as may be amended from time to time) of South Africa promulgated under the Currency and Exchanges Act, 1933 (as amended) of South Africa and that all exchange control approvals required under Applicable Laws of South Africa in connection with the exercise of Conversion Rights by me/us and the issue or transfer of Ordinary Shares to me/us upon such exercise have been obtained and are in full force and effect; or (B) that no exchange control approvals are required under Applicable Laws of South Africa in connection with the exercise of such Conversion Rights by me/us and the issue or transfer of Ordinary Shares to me/us upon such exercise;
- (e) authorise the Paying, Transfer and Conversion Agent by power of attorney to execute all relevant instruments of title in relation to the Bonds; and
- (f) authorise the production of this Conversion Notice in any applicable administrative or legal proceedings.

I/we hereby acknowledge that the Issuer, the Agents, the Trustee and their respective affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.

Dated: Signature:

PRINT NAME(S)

6. [●]

N.B.

- (a) This Conversion Notice will be void unless the introductory details and Sections 1, 2, and 3 are duly completed and Section 4 and 5 are complied with, in each case to the extent as described in such Section.
- (b) Your attention is drawn to Condition 6 (*Conversion of Bonds*) of the Bonds with respect to the conditions relating to conversion of the Bonds.
- (c) The exercise of a Conversion Right is subject to any applicable fiscal or other laws or regulations applicable in the jurisdiction where the office of the Agent to whom this notice is presented is located.
- (d) This Conversion Notice may be completed by or on behalf of an accountholder of Euroclear or Clearstream, Luxembourg or any clearing system in which the relevant Bond is held at such time which has an interest in such Bond.
- (e) The holding of an interest in a Bond by an accountholder of Euroclear or Clearstream, Luxembourg or any clearing system in which the relevant Bond is held in respect of which Conversion Rights are being exercised will be confirmed by the Principal Paying, Transfer and Conversion Agent with the relevant clearing system.

For Paying, Transfer and Conversion Agent's use only:

7.

- (a) Bond conversion identification code:
- (b) Date of delivery of Conversion Notice to Paying, Transfer and Conversion Agent:
.....
- (c) Conversion Date

8.

- (a) Aggregate principal amount of Bonds in respect of which certificates* have been deposited for conversion/represented by the Global Certificate** being converted:
.....
- (b) Conversion Price on Conversion Date
- (c) Number of Ordinary Shares to be issued (disregard fractions):
- (d) Interest payable:

9.

- (a) Number of Ordinary Shares to be registered:
- (b) Number of Ordinary Shares to be delivered:
- (c) Name(s) and address(es) of the person(s) in whose name(s) the Ordinary Shares are to be registered:

N.B. The Paying, Transfer and Conversion Agent must complete items 7, 8 and 9.

* Specify in whose name the balance of the Certificate (if any) is to be registered and where it is to be delivered.

** Delete as appropriate.