

SCHEDULE 5
FORM OF CONVERSION NOTICE

LENOVO GROUP LIMITED
(incorporated in the Hong Kong with limited liability)

U.S.\$2,000,000,000 Zero Coupon Convertible Bonds due 2028 (the “Convertible Bonds”)

CONVERSION NOTICE

ISIN: XS2887184237

Common Code: 288718423

(Please read the Convertible Bonds overleaf before completing this Conversion Notice)

Name:..... Date:.....

Address:.....

Email: Fax:

Signature* :.....

To: Citicorp International Limited
40/F, Champion Tower
Three Garden Road
Central, Hong Kong
Fax no.: +852 3009 0294
Email: agencytrust.tmg@citi.com
Attention: Agency and Trust

cc: Lenovo Group Limited (the “Company”)

Terms used in this Conversion Notice and not otherwise defined have the meanings given to them in the Agency Agreement dated October 27, 2025 between the Company, the Principal Agent and the other agents named therein and the Trustee.

I/We, being the holders of the Convertible Bond(s)/interest in the [Global Bond Certificate / Individual Bond Certificate] (please delete as applicable) specified below, hereby elect to convert the principal amount of such Convertible Bonds as specified below of which I am/We are the holders(s) or in which I/we have an interest (as specified below) for such number of Shares as is calculated by dividing the principal amount of the Convertible Bonds (in each case translated into Hong Kong dollars at the fixed rate of HK\$7.8115 to US\$1.00 by the Conversion Price in effect on the Conversion Date, all in accordance with the Conditions of the Convertible Bonds.

* Where the Convertible Bonds in respect of which this Conversion Notice is given are evidenced by the Global Bond Certificate, the Conversion Notice need not be signed. In such a case, delivery of the Conversion Notice will constitute confirmation by the beneficial owner of interests in the Convertible Bonds to be converted that the information and the representations in the Conversion Notice are true and accurate on the date of delivery.

1. **Total principal amount and, where applicable, the serial numbers of Convertible Bonds to which this notice applies:**

Number of Convertible Bonds:.....

Total principal amount (must be a minimum of U.S.\$250,000,000 and integral multiples thereof):
.....

Serial numbers of Convertible Bonds[†]:.....

Details of Clearing Systems where Convertible Bonds are held:
[Euroclear]/[Clearstream]:.....

Participant ID:.....

2. **I/we certify that the amount of (if any) capital, stamp, issue, registration or other similar taxes and duties (“Duties”):**

2.1 arising upon exercise of the Conversion Rights in the country in which such Conversion Rights are exercised, and which is payable/has been paid by me/us, is:

Amount:

Country in which Conversion Rights are exercised:

and/or

2.2 payable by me/us in any jurisdiction consequent upon the issue or transfer of Shares to or to the order of a person other than the exercising Convertible Bondholder is:

Amount:

Country in which Duties are payable

3. **I/we hereby request that EITHER:**

COMPLETE [A] IN THE CASE OF SHARES TO BE DELIVERED IN UNCERTIFICATED FORM THROUGH CCASS AND [B] IN THE CASE OF SHARES TO BE DELIVERED IN CERTIFICATED FORM.

[A] the Shares which are to be delivered as a result of this Conversion Notice be credited to our securities account, details of which are set out below, and any payment of the Equivalent Amount or any other cash amounts payable as a result of this Conversion Notice be made in the manner specified below:

Securities Account (if any)

Name:

[†] Not required for Convertible Bonds evidenced by the Global Bond Certificate.

Address:

.....

.....

Contact details:.....

Accounts for the Equivalent Amount or any other cash amounts payable as a result of this Conversion Notice, if any:

Account no:

Account name:

Bank:

Branch:

Sort Code:

[B] the certificate(s) for the Shares which are to be delivered as a result of this Conversion Notice be despatched (at my/our risk and, if sent at my/our request otherwise than by ordinary mail, at my/our expense) to the person whose name and address are given below and in the manner specified below, and any payment of any other cash amounts payable as a result of this Conversion Notice be made in the manner specified below:

Name:

Address:

.....

.....

Manner of despatch:

Accounts for the Equivalent Amount or any other cash amounts payable as a result of this Conversion Notice, if any:

Account no:

Account name:

Bank:

Branch:

Sort Code:

I/We agree that the Shares are issued subject to the articles of association of the Company and agree to become [a] member(s) of the Company.

I/We hereby certify that:

- (a) all Taxes arising on conversion of the Convertible Bonds, or payable by reference to any disposal or deemed disposal of the Convertible Bonds in connection with such conversion, including if applicable, any payable if the Conversion Notice designates a third party to be registered as the holder of the Shares upon conversion, have been, or (where permitted by applicable law) will be, paid;
- (b) at the time of execution and deposit of this Conversion Notice I/we or the person who has the beneficial interest in the Convertible Bonds specified above is/are not in the United States (within the meaning of Regulation S (“**Regulation S**”) under the US Securities Act of 1933) and that I/we, or such person, purchased such Convertible Bonds, or the beneficial interest therein, in a transaction made in accordance with Rule 903 or Rule 904 of Regulation S; and
- (c) I/we confirm that I/we [am/are] [the Initial Convertible Bondholder/ a Permitted Affiliate Transferee / a Permitted Other Transferee] (as defined under the Conditions).[‡]

Notes:

- (1) This Conversion Notice will be void unless the introductory details and Sections 1 to 3 are duly completed.
- (2) Your attention is particularly drawn to Condition 6 (*Conversion*) of the Convertible Bonds with respect to the conditions relating to the exercise of the Conversion Right of the Convertible Bonds.
- (3) This Conversion Notice may be completed by or on behalf of an accountholder of Euroclear or Clearstream (or any clearing system in which the relevant Convertible Bond is held at such time) which has an interest in such Convertible Bond.
- (4) The holding of an interest in a Convertible Bond by an accountholder of Euroclear or Clearstream or any clearing system in which the relevant Convertible Bond is held in respect of which Conversion Rights are being exercised will be confirmed by the Principal Agent with the relevant clearing system.
- (5) Despatch of share certificates or other securities or property will be made at the risk of the converting Convertible Bondholder but at the Company’s expense.
- (6) If an adjustment contemplated by the terms and conditions of the Convertible Bonds is required in respect of a conversion of the Convertible Bonds where additional Shares are to be issued, certificates for such additional Shares deliverable pursuant to such adjustment (together with any other securities, property or cash) will be delivered or despatched in the same manner as the Shares, other securities, property and cash previously issued pursuant to the relevant Conversion Notice.
- (7) Despatch of Shares in CCASS form is only applicable if the applicable laws and the rules and procedures of the CCASS effective from time to time allows the Company to issue Shares to a Convertible Bondholder in CCASS form.

[‡] No Shares will be issued to a Convertible Bondholder unless the Convertible Bondholder satisfies the foregoing conditions.