

SCHEDULE 13

FORM OF TRANSFER CERTIFICATE

Citibank, N.A., London Branch
as transfer agent

NongHyup Bank
(incorporated with limited liability in the Republic of Korea)

US\$8,000,000,000
Global Medium Term Note Programme

TRANSFER CERTIFICATE

We refer to the amended and restated agency agreement dated 5 September 2014 made among the Issuer and other parties named therein, the first supplemental agency agreement dated 22 June 2022 made among the Issuer and other parties named therein, and the second supplemental agency agreement dated 25 September 2025 entered into in respect of the above Global Medium Term Note Programme (as further amended and/or supplemented from time to time, the “**Agency Agreement**”) between, *inter alia*, NongHyup Bank (the “**Issuer**”), Citibank, N.A., London Branch as principal paying agent and the other agents named therein and the issue of [currency][amount][rate] per. cent Notes due [●] (the “**Notes**”) under such Global Medium Term Note Programme. Capitalised terms used but not defined herein shall have the meanings given to them in the Agency Agreement. Other terms shall have the meanings given to them in Regulation S under the United States Securities Act of 1933, as amended (the “**Securities Act**”).

We, as transferor (the “**Transferor**”) of US\$ _____ in principal amount of our beneficial interest in the [Unrestricted/Restricted] (*delete as appropriate*) Global Note Certificate, hereby request a transfer of (*tick one of the following boxes*):

- ☐ our beneficial interest in the Unrestricted Global Note Certificate (ISIN: []) to a purchaser wanting to receive a beneficial interest in the Restricted Global Note Certificate (CUSIP Number: []) (ON OR PRIOR TO THE FORTIETH DAY FOLLOWING THE DATE OF ISSUE OF THE NOTES: TICK BOX A BELOW; AFTER THE FORTIETH DAY FOLLOWING THE DATE OF ISSUE OF THE NOTES, NO FURTHER BOXES NEED BE TICKED); or
1. ☐ our beneficial interest in the Restricted Global Note Certificate to a purchaser wanting to receive a beneficial interest in the Unrestricted Global Note Certificate (TICK BOX B OR C BELOW, AS APPLICABLE).

In connection with such request, and in respect of such Notes, we, the Transferor, hereby certify that such Notes are being transferred in accordance with the transfer restrictions set forth in the Base Prospectus relating to the Notes dated [date] and any legend on the relevant Global Note Certificate and that we are transferring such Note(s) (*tick one of the following boxes*):

- ☐ to a person whom the Transferor reasonably believes is purchasing for its own account or accounts as to which it exercises sole investment discretion; such person and each such account is a qualified institutional buyer (as defined in Rule 144A under the Securities Act); the purchaser is aware that the sale to it is being made in reliance upon Rule 144A under the Securities Act; and such transaction meets the requirements of Rule 144A under the Securities Act and is in accordance with any applicable securities laws of any state of the United States;

OR

- (A) ☐ in accordance with Regulation S under the Securities Act, and, accordingly, we hereby certify that:

- (i) the offer of the Notes was not made to a person in the United States;

(tick box for one of alternative sub-paragraphs (ii) as appropriate)

☐

- (ii) at the time the buy order was originated, the buyer was outside the United States or the Transferor or any person acting on its behalf reasonably believed that the buyer was outside the United States;

OR

- ☐ (iii) the transaction was executed in or on or through the facilities of a designated offshore securities market and neither the Transferor nor any person acting on its behalf knows that the transaction was prearranged with a buyer in the United States;

- (iv) no directed selling efforts have been made in contravention of the requirements of Rule 903(b) or 904(b) of Regulation S, as applicable;

- (v) the transaction is not part of a plan or scheme to evade the registration requirements of the Securities Act; and

- (vi) with regard to transfers occurring within the period prior to and including the fortieth day after the issue date of the Notes, any beneficial interest in the Unrestricted Global Note Certificate shall be held through either Euroclear or Clearstream, Luxembourg.

OR

- (B) ☐ pursuant to an exemption from registration provided by Rule 144 under the Securities Act, if available.

If none of the foregoing boxes is checked, the Registrar shall not be obliged to effect the exchange of interests in the Global Note Certificates to reflect the transfer of the beneficial interests in the Global Note Certificate contemplated by this transfer certificate.

This certificate and the statements contained herein are made for your benefit and the benefit of the Issuer and the Principal Paying Agent.

Yours faithfully,

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for and on behalf of
[TRANSFEROR]

Date: