

**Principal Life Global Funding**  
**US\$ 250,000,000**  
**6.25 % Global Notes due 2012**

**We the undersigned holder and transferor confirm that we wish to transfer our position in the 144a notes (Cusip – 7425A0AG5) to a transferee who will hold in the Regs notes (Cusip – 7425A1AA6)**

**Nominal Amount to be transferred:** \_\_\_\_\_

**Delivery will be from DTC acc:** \_\_\_\_\_

**Deliver to Euroclear/Clearstream acc:** \_\_\_\_\_

**Name of Contact:** \_\_\_\_\_

**Telephone:** \_\_\_\_\_

**Authorised Signature :** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Principal Life Global Funding**  
**US\$ 250,000,000**  
**6.25 % Global Notes due 2012**

We the undersigned holder and transferor confirm that we wish to transfer our position in the Regs notes (Cusip – 7425A1AA6) to a transferee who will hold in the 144a notes (Cusip – 7425A0AG5)

Nominal Amount to be transferred: \_\_\_\_\_

Delivery from Euroclear/Clearstream: \_\_\_\_\_

Deliver to DTC acc: \_\_\_\_\_

Name of Contact: \_\_\_\_\_

Telephone: \_\_\_\_\_

Authorised Signature : \_\_\_\_\_

Date: \_\_\_\_\_