

Transfer of Notes from DTC to Euroclear / Clearstream

REGION OF MARCHE
US\$ 150,000,000
4.486% Notes due 2020

We the undersigned holder and transferor confirm that we wish to transfer our position in the DTC global note (Cusip – 566241AA3) to a transferee who will hold in the International note (ISIN – XS0110506622)

Nominal Amount to be transferred: _____

Delivery will be from DTC acc: _____
(via DWAC withdrawal)

Deliver to Euroclear/Clearstream acc: _____

Authorised Signature : _____

Date: _____

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Deliver to DTC acc: _____
(via DWAC deposit)

Authorised Signature : _____

Date: _____