

CITIGROUP - QUARTERLY FINANCIAL DATA SUPPLEMENT

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CITIGROUP -- FINANCIAL SUMMARY

(In millions of dollars, except per share amounts)



Citigroup, the preeminent global financial services company with some 200 million customer accounts in more than 100 countries, provides consumers, corporations, governments and institutions a complete range of financial products and services.

	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Net Income	\$ 3,538	\$ 3,536	\$ 3,177	\$ 3,875	\$ 4,843	\$ 4,084	\$ 3,920	\$ 2,429	(37%)	\$ 14,126	\$ 15,276	8%
Discontinued Operations, After-tax	(468)	(341)	58	(304)	(1,406)	(255)	(214)	-		(1,055)	(1,875)	
Cumulative Effect of Accounting Changes	42	116	-	-	47	-	-	-		158	47	
Income from Continuing Operations	3,112	3,311	3,235	3,571	3,484	3,829	3,706	2,429	(32%)	13,229	13,448	2%
Restructuring Related Items, After-tax	80	131	84	(13)	29	(26)	(27)	14		282	(10)	
Realized Insurance Investment Portfolio (Gains) / Losses, After-tax	(74)	(2)	(64)	46	(16)	120	114	(3)		(94)	215	
Core Income	\$ 3,118	\$ 3,440	\$ 3,255	\$ 3,604	\$ 3,497	\$ 3,923	\$ 3,793	\$ 2,440	(32%)	\$ 13,417	\$ 13,653	2%
Basic Earnings Per Share:												
Net Income	\$ 0.70	\$ 0.70	\$ 0.62	\$ 0.75	\$ 0.94	\$ 0.80	\$ 0.77	\$ 0.48	(36%)	\$ 2.79	\$ 2.99	7%
Income from Continuing Operations	\$ 0.62	\$ 0.66	\$ 0.63	\$ 0.69	\$ 0.68	\$ 0.75	\$ 0.73	\$ 0.48	(30%)	\$ 2.61	\$ 2.63	1%
Core Income	\$ 0.62	\$ 0.69	\$ 0.64	\$ 0.70	\$ 0.68	\$ 0.77	\$ 0.75	\$ 0.48	(31%)	\$ 2.64	\$ 2.67	1%
Weighted average common shares applicable to Basic EPS	4,984.7	4,979.6	5,060.8	5,101.8	5,110.5	5,096.7	5,036.6	5,068.0		5,031.7	5,078.0	
Preferred Dividends - Basic	\$ 28	\$ 28	\$ 28	\$ 26	\$ 21	\$ 21	\$ 21	\$ 20		\$ 110	\$ 83	
Diluted Earnings Per Share:												
Net Income	\$ 0.69	\$ 0.69	\$ 0.61	\$ 0.74	\$ 0.93	\$ 0.78	\$ 0.76	\$ 0.47	(36%)	\$ 2.72	\$ 2.94	8%
Income from Continuing Operations	\$ 0.60	\$ 0.64	\$ 0.62	\$ 0.68	\$ 0.66	\$ 0.73	\$ 0.72	\$ 0.47	(31%)	\$ 2.55	\$ 2.59	2%
Core Income	\$ 0.60	\$ 0.67	\$ 0.62	\$ 0.69	\$ 0.67	\$ 0.75	\$ 0.74	\$ 0.47	(32%)	\$ 2.59	\$ 2.63	2%
Adjusted weighted average common shares applicable to Diluted EPS	5,110.0	5,100.0	5,169.0	5,209.1	5,209.8	5,185.8	5,110.5	5,158.6		5,147.0	5,166.2	
Preferred Dividends - Diluted	\$ 28	\$ 28	\$ 28	\$ 26	\$ 21	\$ 21	\$ 21	\$ 20		\$ 110	\$ 83	
Common Shares Outstanding, at period end	5,033.7	5,026.1	5,144.2	5,148.7	5,165.4	5,118.1	5,062.0	5,140.7		5,148.7	5,140.7	
Tier 1 Capital Ratio	8.56%	8.82%	8.20%	8.42%	9.13%	9.20%	9.20%	8.5% *		8.42%	8.5% *	
Total Capital Ratio	11.31%	11.49%	10.77%	10.92%	11.59%	11.75%	12.02%	11.2% *		10.92%	11.2% *	
Leverage Ratio	6.10%	6.17%	5.65%	5.64%	5.89%	5.93%	5.41%	5.6% *		5.64%	5.6% *	
Total Assets, at period end (in billions)	\$ 944.3	\$ 953.4	\$ 1,068.2	\$ 1,051.5	\$ 1,057.7	\$ 1,083.3	\$ 1,031.6	\$ 1,097.2 *		\$ 1,051.5	\$ 1,097.2 *	
Stockholders' Equity, at period end (in billions)	\$ 68.7	\$ 70.5	\$ 78.4	\$ 81.2	\$ 83.6	\$ 85.7	\$ 80.8	\$ 86.7 *		\$ 81.2	\$ 86.7 *	
Stockholders' Equity and Trust Securities, at period end (in billions)	\$ 73.6	\$ 75.1	\$ 85.5	\$ 88.4	\$ 90.3	\$ 92.5	\$ 86.9	\$ 92.9 *		\$ 88.4	\$ 92.9 *	
Book Value Per Share, at period end	\$ 13.29	\$ 13.68	\$ 14.90	\$ 15.48	\$ 15.92	\$ 16.47	\$ 15.68	\$ 16.60 *		\$ 15.48	\$ 16.60 *	
Return on Common Equity (Net Income)	21.7%	20.9%	17.1%	19.5%	24.0%	19.5%	19.1%	11.7% *		19.7%	18.6% *	
Return on Common Equity (Core Income) - Restated to reflect Travelers Property Casualty Corp. as a Discontinued Operation	22.9%	24.3%	20.6%	21.0%	19.9%	20.7%	19.4%	11.7% *		22.3%	17.8% *	

* Preliminary

**CITIGROUP -- SEGMENT CORE INCOME
PRODUCT VIEW**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Global Consumer:												
Cards	\$ 578	\$ 547	\$ 701	\$ 721	\$ 588	\$ 735	\$ 849	\$ 939	30%	\$ 2,547	\$ 3,111	22%
Consumer Finance	397	491	549	488	536	565	555	560	15%	1,925	2,216	15%
Retail Banking	553	586	731	721	721	743	867	900	25%	2,591	3,231	25%
Other	(23)	(13)	(19)	(45)	(33)	(34)	(49)	(27)	40%	(100)	(143)	(43%)
Total Global Consumer	1,505	1,611	1,962	1,885	1,812	2,009	2,222	2,372	26%	6,963	8,415	21%
Global Corporate and Investment Bank:												
Capital Markets and Banking	1,201	1,033	1,006	768	1,029	1,070	924	839	9%	4,008	3,862	(4%)
Transaction Services	91	116	100	113	82	204	121	115	2%	420	522	24%
Other	(12)	35	7	24	(22)	(33)	(10)	(1,298)	NM	54	(1,363)	NM
Total Global Corporate and Investment Bank	1,280	1,184	1,113	905	1,089	1,241	1,035	(344)	NM	4,482	3,021	(33%)
Private Client Services	196	206	182	189	197	204	168	153	(19%)	773	722	(7%)
Global Investment Management:												
Life Insurance and Annuities	215	236	185	200	204	255	183	194	(3%)	836	836	-
Private Bank	95	92	91	94	112	113	115	117	24%	372	457	23%
Asset Management	91	84	104	125	126	137	137	128	2%	404	528	31%
Total Global Investment Management	401	412	380	419	442	505	435	439	5%	1,612	1,821	13%
Proprietary Investment Activities (1)	(68)	206	(249)	335	35	(70)	(123)	(75)	NM	224	(233)	NM
Corporate / Other	(196)	(179)	(133)	(129)	(78)	34	56	(105)	19%	(637)	(93)	85%
Total Core Income	\$ 3,118	\$ 3,440	\$ 3,255	\$ 3,604	\$ 3,497	\$ 3,923	\$ 3,793	\$ 2,440	(32%)	\$ 13,417	\$ 13,653	2%

(1) Excludes Realized Insurance Investment Portfolio Gains (Losses) primarily from the Life Insurance and Annuities, and Primerica Financial Services businesses.

NM Not meaningful

Reclassified to conform to the current period's presentation.

**CITIGROUP -- SEGMENT CORE INCOME
REGIONAL VIEW**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
North America (excluding Mexico) (1)												
Consumer	\$ 1,005	\$ 1,065	\$ 1,238	\$ 1,275	\$ 1,215	\$ 1,287	\$ 1,408	\$ 1,483	16%	\$ 4,583	\$ 5,393	18%
Corporate and Private Client Services	732	753	795	543	907	777	877	(765)	NM	2,823	1,796	(36%)
Investment Management	327	355	306	328	357	352	319	338	3%	1,316	1,366	4%
Total North America (excluding Mexico)	2,064	2,173	2,339	2,146	2,479	2,416	2,604	1,056	(51%)	8,722	8,555	(2%)
Mexico (2)												
Consumer	(14)	(13)	112	110	145	181	205	223	NM	195	754	NM
Corporate and Private Client Services	19	22	4	61	98	45	26	41	(33%)	106	210	98%
Investment Management	7	10	19	46	48	70	53	62	35%	82	233	NM
Total Mexico	12	19	135	217	291	296	284	326	50%	383	1,197	NM
Western Europe												
Consumer	104	98	115	130	134	141	158	180	38%	447	613	37%
Corporate and Private Client Services	186	126	85	146	44	114	25	125	(14%)	543	308	(43%)
Investment Management	1	1	-	4	(7)	3	1	7	75%	6	4	(33%)
Total Western Europe	291	225	200	280	171	258	184	312	11%	996	925	(7%)
Japan												
Consumer	205	242	259	257	240	254	265	214	(17%)	963	973	1%
Corporate and Private Client Services	98	4	19	(21)	23	(3)	87	(5)	76%	100	102	2%
Investment Management	8	6	9	10	16	16	12	13	30%	33	57	73%
Total Japan	311	252	287	246	279	267	364	222	(10%)	1,096	1,132	3%
Asia (excluding Japan)												
Consumer	142	144	157	165	145	146	176	184	12%	608	651	7%
Corporate and Private Client Services	128	225	101	176	175	185	153	139	(21%)	630	652	3%
Investment Management	27	14	18	20	27	28	26	26	30%	79	107	35%
Total Asia	297	383	276	361	347	359	355	349	(3%)	1,317	1,410	7%
Latin America												
Consumer	49	55	57	(78)	(92)	(26)	(25)	7	NM	83	(136)	NM
Corporate and Private Client Services	161	154	174	56	(92)	186	(100)	86	54%	545	80	(85%)
Investment Management	23	18	22	2	(3)	31	19	(15)	NM	65	32	(51%)
Total Latin America	233	227	253	(20)	(187)	191	(106)	78	NM	693	(24)	NM
Central & Eastern Europe, Middle East & Africa												
Consumer	14	20	24	26	25	26	35	81	NM	84	167	99%
Corporate and Private Client Services	152	106	117	133	131	141	135	188	41%	508	595	17%
Investment Management	8	8	6	9	4	5	5	8	(11%)	31	22	(29%)
Total Central & Eastern Europe, Middle East & Africa	174	134	147	168	160	172	175	277	65%	623	784	26%
Proprietary Investment Activities	(68)	206	(249)	335	35	(70)	(123)	(75)	NM	224	(233)	NM
Corporate / Other	(196)	(179)	(133)	(129)	(78)	34	56	(105)	19%	(637)	(93)	85%
Total Core Income	\$ 3,118	\$ 3,440	\$ 3,255	\$ 3,604	\$ 3,497	\$ 3,923	\$ 3,793	\$ 2,440	(32%)	\$ 13,417	\$ 13,653	2%

(1) Excludes Proprietary Investment Activities and Corporate / Other.

(2) Includes the operations of Banamex from August 6, 2001 forward.

NM Not meaningful

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CITIGROUP -- SEGMENT ADJUSTED NET REVENUES (1)

PRODUCT VIEW

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Global Consumer:												
Cards	\$ 3,606	\$ 3,675	\$ 4,032	\$ 4,195	\$ 4,150	\$ 4,340	\$ 4,689	\$ 4,724	13%	\$ 15,508	\$ 17,903	15%
Consumer Finance	2,153	2,178	2,300	2,237	2,298	2,406	2,439	2,511	12%	8,868	9,654	9%
Retail Banking	2,505	2,571	3,042	3,163	3,339	3,212	3,317	3,467	10%	11,281	13,335	18%
Other	27	117	82	50	31	65	45	159	NM	276	300	9%
Total Global Consumer	8,291	8,541	9,456	9,645	9,818	10,023	10,490	10,861	13%	35,933	41,192	15%
Global Corporate and Investment Bank:												
Capital Markets and Banking	5,172	4,153	3,868	4,299	4,631	4,509	4,013	3,745	(13%)	17,492	16,898	(3%)
Transaction Services	902	891	856	867	835	939	891	872	1%	3,516	3,537	1%
Other	(65)	(18)	(60)	(59)	(99)	(104)	(58)	44	NM	(202)	(217)	(7%)
Total Global Corporate and Investment Bank	6,009	5,026	4,664	5,107	5,367	5,344	4,846	4,661	(9%)	20,806	20,218	(3%)
Private Client Services	1,549	1,508	1,450	1,433	1,477	1,523	1,399	1,318	(8%)	5,940	5,717	(4%)
Global Investment Management:												
Life Insurance and Annuities	1,170	1,014	972	1,223	1,002	1,216	1,073	1,121	(8%)	4,379	4,412	1%
Private Bank	392	376	366	408	423	427	412	433	6%	1,542	1,695	10%
Asset Management	516	491	546	532	519	522	518	509	(4%)	2,085	2,068	(1%)
Total Global Investment Management	2,078	1,881	1,884	2,163	1,944	2,165	2,003	2,063	(5%)	8,006	8,175	2%
Proprietary Investment Activities (2)	(74)	310	(360)	565	92	(69)	(101)	(63)	NM	441	(141)	NM
Corporate / Other	(132)	(105)	(87)	(10)	96	273	137	94	NM	(334)	600	NM
Total Adjusted Net Revenues	\$ 17,721	\$ 17,161	\$ 17,007	\$ 18,903	\$ 18,794	\$ 19,259	\$ 18,774	\$ 18,934	-	\$ 70,792	\$ 75,761	7%

(1) Adjusted Net Revenues include the effect of Credit Card Securitization Activities within the Global Cards Business. Adjusted or Managed Basis Reporting reflects credit card securitizations as if the receivables had neither been sold nor held for sale. For a reconciliation between Managed Basis Reporting and Reporting under Generally Accepted Accounting Principles, see "Earnings Analysis - Managed Basis" on page 25.

(2) Excludes Realized Insurance Investment Portfolio Gains (Losses) primarily from the Life Insurance and Annuities, and Primerica Financial Services businesses.

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CITIGROUP -- SEGMENT ADJUSTED NET REVENUES (1)

REGIONAL VIEW

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
North America (excluding Mexico) (2)												
Consumer	\$ 5,786	\$ 6,049	\$ 6,406	\$ 6,577	\$ 6,601	\$ 6,817	\$ 7,097	\$ 7,416	13%	\$ 24,818	\$ 27,931	13%
Corporate and Private Client Services	4,639	3,825	3,751	3,928	4,403	4,235	3,792	3,310	(16%)	16,143	15,740	(2%)
Investment Management	1,613	1,457	1,354	1,587	1,402	1,530	1,465	1,511	(5%)	6,011	5,908	(2%)
Total North America (excluding Mexico)	12,038	11,331	11,511	12,092	12,406	12,582	12,354	12,237	1%	46,972	49,579	6%
Mexico (3)												
Consumer	57	72	532	750	753	773	730	661	(12%)	1,411	2,917	NM
Corporate and Private Client Services	84	77	83	205	198	127	109	148	(28%)	449	582	30%
Investment Management	46	46	106	212	185	212	161	168	(21%)	410	726	77%
Total Mexico	187	195	721	1,167	1,136	1,112	1,000	977	(16%)	2,270	4,225	86%
Western Europe												
Consumer	564	540	583	607	612	671	709	757	25%	2,294	2,749	20%
Corporate and Private Client Services	1,129	1,057	802	955	796	961	855	953	-	3,943	3,565	(10%)
Investment Management	77	73	75	71	66	81	80	95	34%	296	322	9%
Total Western Europe	1,770	1,670	1,460	1,633	1,474	1,713	1,644	1,805	11%	6,533	6,636	2%
Japan												
Consumer	835	837	880	878	817	939	1,037	978	11%	3,430	3,771	10%
Corporate and Private Client Services	192	50	66	16	63	27	170	30	88%	324	290	(10%)
Investment Management	57	57	58	63	70	74	67	76	21%	235	287	22%
Total Japan	1,084	944	1,004	957	950	1,040	1,274	1,084	13%	3,989	4,348	9%
Asia (excluding Japan)												
Consumer	548	545	559	571	557	580	614	633	11%	2,223	2,384	7%
Corporate and Private Client Services	557	651	509	564	569	605	567	512	(9%)	2,281	2,253	(1%)
Investment Management	107	81	85	99	103	109	98	122	23%	372	432	16%
Total Asia	1,212	1,277	1,153	1,234	1,229	1,294	1,279	1,267	3%	4,876	5,069	4%
Latin America												
Consumer	366	357	350	114	322	76	126	157	38%	1,187	681	(43%)
Corporate and Private Client Services	468	452	488	443	384	451	304	491	11%	1,851	1,630	(12%)
Investment Management	139	131	171	91	80	120	97	55	(40%)	532	352	(34%)
Total Latin America	973	940	1,009	648	786	647	527	703	8%	3,570	2,663	(25%)
Central & Eastern Europe, Middle East & Africa												
Consumer	135	141	146	148	156	167	177	259	75%	570	759	33%
Corporate and Private Client Services	489	422	415	429	431	461	448	535	25%	1,755	1,875	7%
Investment Management	39	36	35	40	38	39	35	36	(10%)	150	148	(1%)
Total Central & Eastern Europe, Middle East & Africa	663	599	596	617	625	667	660	830	35%	2,475	2,782	12%
Proprietary Investment Activities	(74)	310	(360)	565	92	(69)	(101)	(63)	NM	441	(141)	NM
Corporate / Other	(132)	(105)	(87)	(10)	96	273	137	94	NM	(334)	600	NM
Total Adjusted Net Revenues	\$ 17,721	\$ 17,161	\$ 17,007	\$ 18,903	\$ 18,794	\$ 19,259	\$ 18,774	\$ 18,934	-	\$ 70,792	\$ 75,761	7%

(1) Adjusted Net Revenues include the effect of Credit Card Securitization Activities within the Global Cards Business. Adjusted or Managed Basis Reporting reflects credit card securitizations as if the receivables had neither been sold nor held for sale. For a reconciliation between Managed Basis Reporting and Reporting under Generally Accepted Accounting Principles, see "Earnings Analysis - Managed Basis" on page 25.

(2) Excludes Proprietary Investment Activities and Corporate / Other.

(3) Includes the operations of Banamex from August 6, 2001 forward.

NM Not meaningful

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**GLOBAL CONSUMER
CARDS**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Adjusted Revenues, Net of Interest Expense (1)	\$ 3,606	\$ 3,675	\$ 4,032	\$ 4,195	\$ 4,150	\$ 4,340	\$ 4,689	\$ 4,724	13%	\$ 15,508	\$ 17,903	15%
Adjusted Operating Expenses	1,368	1,326	1,375	1,414	1,335	1,405	1,431	1,412	-	5,483	5,583	2%
Adjusted Provision for Credit Losses (1)	1,322	1,482	1,552	1,694	1,911	1,818	1,941	1,869	10%	6,050	7,539	25%
Core Income Before Taxes	916	867	1,105	1,087	904	1,117	1,317	1,443	33%	3,975	4,781	20%
Income Taxes	338	320	404	366	316	382	468	504	38%	1,428	1,670	17%
Core Income	\$ 578	\$ 547	\$ 701	\$ 721	\$ 588	\$ 735	\$ 849	\$ 939	30%	\$ 2,547	\$ 3,111	22%
Managed Average Assets (in billions of dollars)	\$ 117	\$ 118	\$ 122	\$ 123	\$ 123	\$ 123	\$ 129	\$ 132	7%	\$ 120	\$ 127	6%
Return on Managed Assets	2.00%	1.86%	2.28%	2.33%	1.94%	2.40%	2.61%	2.82%		2.12%	2.45%	
KEY INDICATORS (in billions of dollars)												
Total EOP Open Accounts (in millions):												
North America	90.6	90.5	93.1	93.1	91.8	91.5	88.2	88.7	(5%)			
International	11.3	12.0	12.4	12.9	12.9	13.2	13.5	13.5	5%			
Total	101.9	102.5	105.5	106.0	104.7	104.7	101.7	102.2	(4%)			
Total Sales:												
North America	\$ 54.8	\$ 59.0	\$ 58.5	\$ 60.9	\$ 54.9	\$ 62.0	\$ 62.5	\$ 65.7	8%	\$ 233.2	\$ 245.1	5%
International	7.7	8.2	8.2	8.3	7.7	8.4	8.8	9.1	10%	32.4	34.0	5%
Total	\$ 62.5	\$ 67.2	\$ 66.7	\$ 69.2	\$ 62.6	\$ 70.4	\$ 71.3	\$ 74.8	8%	\$ 265.6	\$ 279.1	5%
Average Managed Loans:												
North America	\$ 102.2	\$ 102.4	\$ 105.9	\$ 107.6	\$ 107.6	\$ 108.0	\$ 111.1	\$ 114.1	6%	\$ 104.6	\$ 110.2	5%
International	9.5	9.8	10.4	10.4	10.2	10.6	10.9	11.3	9%	10.0	10.8	8%
Total	\$ 111.7	\$ 112.2	\$ 116.3	\$ 118.0	\$ 117.8	\$ 118.6	\$ 122.0	\$ 125.4	6%	\$ 114.6	\$ 121.0	6%
Managed Net Credit Losses (in millions of dollars):												
North America	\$ 1,217	\$ 1,401	\$ 1,448	\$ 1,589	\$ 1,681	\$ 1,719	\$ 1,616	\$ 1,652	4%	\$ 5,655	\$ 6,668	18%
International	90	102	100	104	112	123	151	121	16%	396	507	28%
Total	\$ 1,307	\$ 1,503	\$ 1,548	\$ 1,693	\$ 1,793	\$ 1,842	\$ 1,767	\$ 1,773	5%	\$ 6,051	\$ 7,175	19%
End of Period Managed Receivables	\$ 111.9	\$ 116.0	\$ 119.5	\$ 122.6	\$ 118.9	\$ 122.4	\$ 125.1	\$ 131.9	8%			
Net Credit Loss Ratio	4.74%	5.37%	5.28%	5.69%	6.17%	6.23%	5.75%	5.61%				
Loans 90+Days Past Due:												
In millions of dollars	\$ 2,001	\$ 1,938	\$ 2,119	\$ 2,384	\$ 2,488	\$ 2,248	\$ 2,305	\$ 2,398	1%			
%	1.80%	1.68%	1.79%	1.96%	2.11%	1.85%	1.86%	1.84%				

(1) Adjusted Net Revenues include the effect of Credit Card Securitization Activities within the Global Cards Business. Adjusted or Managed Basis Reporting reflects credit card securitizations as if the receivables had neither been sold nor held for sale. For a reconciliation between Managed Basis Reporting and Reporting under Generally Accepted Accounting Principles, see "Earnings Analysis - Managed Basis" on page 25.

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER
CARDS
GEOGRAPHIC DISTRIBUTION**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
GEOGRAPHIC DISTRIBUTION												
North America												
Adjusted Revenues, Net of Interest Expense (1)	\$ 3,047	\$ 3,130	\$ 3,470	\$ 3,738	\$ 3,609	\$ 3,768	\$ 4,109	\$ 4,119	10%	\$ 13,385	\$ 15,605	17%
Adjusted Operating Expenses	1,070	1,037	1,096	1,138	1,053	1,104	1,154	1,123	(1%)	4,341	4,434	2%
Adjusted Provision for Credit Losses (1)	1,229	1,379	1,449	1,589	1,681	1,719	1,822	1,736	9%	5,646	6,958	23%
Core Income Before Taxes	748	714	925	1,011	875	945	1,133	1,260	25%	3,398	4,213	24%
Income Taxes	279	266	343	343	315	323	405	442	29%	1,231	1,485	21%
Core Income	\$ 469	\$ 448	\$ 582	\$ 668	\$ 560	\$ 622	\$ 728	\$ 818	22%	\$ 2,167	\$ 2,728	26%
Managed Average Assets (in billions of dollars)	\$ 107	\$ 107	\$ 111	\$ 112	\$ 112	\$ 112	\$ 117	\$ 120	7%	\$ 109	\$ 115	6%
Return on Managed Assets	1.78%	1.68%	2.08%	2.37%	2.03%	2.23%	2.47%	2.70%		1.99%	2.37%	
International												
Total Revenues, Net of Interest Expense	\$ 559	\$ 545	\$ 562	\$ 457	\$ 541	\$ 572	\$ 580	\$ 605	32%	\$ 2,123	\$ 2,298	8%
Adjusted Operating Expenses	298	289	279	276	282	301	277	289	5%	1,142	1,149	1%
Provision for Credit Losses	93	103	103	105	230	99	119	133	27%	404	581	44%
Core Income Before Taxes	168	153	180	76	29	172	184	183	NM	577	568	(2%)
Income Taxes	59	54	61	23	1	59	63	62	NM	197	185	(6%)
Core Income	\$ 109	\$ 99	\$ 119	\$ 53	\$ 28	\$ 113	\$ 121	\$ 121	NM	\$ 380	\$ 383	1%
Average Assets (in billions of dollars)	\$ 10	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 12	\$ 12	9%	\$ 11	\$ 12	9%
Return on Assets	4.42%	3.61%	4.29%	1.91%	1.03%	4.12%	4.00%	4.00%		3.45%	3.19%	

(1) On a managed basis.

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER
CARDS**

CitiCards and Diners Club N.A. - Supplemental Data
(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
CitiCards and Diners Club N.A. :												
Adjusted Revenues, Net of Interest Expense	\$ 3,012	\$ 3,085	\$ 3,340	\$ 3,548	\$ 3,438	\$ 3,589	\$ 3,929	\$ 3,930	11%	\$ 12,985	\$ 14,886	15%
Adjusted Operating Expenses	1,052	1,014	1,017	1,035	966	1,029	1,075	1,032	-	4,118	4,102	-
Adjusted Provision for Credit Losses	1,221	1,371	1,434	1,567	1,659	1,705	1,807	1,723	10%	5,593	6,894	23%
Core Income Before Taxes	739	700	889	946	813	855	1,047	1,175	24%	3,274	3,890	19%
Income Taxes	274	260	332	333	302	307	388	436	31%	1,199	1,433	20%
Core Income	\$ 465	\$ 440	\$ 557	\$ 613	\$ 511	\$ 548	\$ 659	\$ 739	21%	\$ 2,075	\$ 2,457	18%
Managed Average Assets (in billions of dollars)	\$ 106	\$ 106	\$ 109	\$ 110	\$ 110	\$ 110	\$ 113	\$ 116	5%	\$ 108	\$ 112	4%
Return on Managed Assets	1.78%	1.66%	2.03%	2.21%	1.88%	2.00%	2.31%	2.53%		1.92%	2.19%	
CitiCards (1):												
KEY INDICATORS: (in billions of dollars)												
Net Interest Revenue (in millions of dollars) (2)	\$ 2,379	\$ 2,421	\$ 2,696	\$ 2,904	\$ 2,767	\$ 2,717	\$ 2,856	\$ 2,893	-	\$ 10,400	\$ 11,233	8%
% of Average Managed Loans	9.63%	9.65%	10.38%	11.04%	10.77%	10.41%	10.51%	10.37%		10.19%	10.50%	
Risk Adjusted Revenue (in millions of dollars) (3)	\$ 1,716	\$ 1,613	\$ 1,838	\$ 1,909	\$ 1,705	\$ 1,771	\$ 2,259	\$ 2,220	16%	\$ 7,076	\$ 7,955	12%
% of Average Managed Loans	6.95%	6.43%	7.08%	7.25%	6.64%	6.78%	8.31%	7.96%		6.93%	7.43%	
Adjusted Operating Expenses as % of Average Managed Loans	3.99%	3.78%	3.67%	3.56%	3.53%	3.72%	3.75%	3.51%				
End of Period Managed Receivables	\$ 100.5	\$ 103.9	\$ 105.6	\$ 108.9	\$ 105.4	\$ 108.2	\$ 110.8	\$ 116.6	7%			
Total EOP Open Accounts (in millions)	88.3	89.1	89.2	89.2	87.9	87.4	84.2	84.6	(5%)			
Total Sales	\$ 51.2	\$ 55.6	\$ 55.0	\$ 56.7	\$ 50.8	\$ 57.7	\$ 58.3	\$ 61.5	8%			
End of Period Loans:												
On Balance Sheet	\$ 32.6	\$ 32.6	\$ 33.0	\$ 34.2	\$ 31.8	\$ 35.2	\$ 38.5	\$ 41.5	21%			
Securitized	60.1	61.4	65.2	67.0	65.9	65.8	64.6	67.1	-			
Held for Sale	7.0	9.0	6.5	6.5	6.5	6.5	6.5	6.5	-			
Total	\$ 99.7	\$ 103.0	\$ 104.7	\$ 107.7	\$ 104.2	\$ 107.5	\$ 109.6	\$ 115.1	7%			
Average Loans:												
On Balance Sheet	\$ 34.7	\$ 33.5	\$ 33.5	\$ 33.0	\$ 30.9	\$ 33.0	\$ 36.8	\$ 39.9	21%	\$ 33.7	\$ 35.2	4%
Securitized	58.5	59.7	61.3	64.9	66.8	65.2	64.6	64.3	(1%)	61.1	65.2	7%
Held for Sale	7.0	7.4	8.2	6.5	6.5	6.5	6.5	6.5	-	7.3	6.5	(11%)
Total	\$ 100.2	\$ 100.6	\$ 103.0	\$ 104.4	\$ 104.2	\$ 104.7	\$ 107.9	\$ 110.7	6%	\$ 102.1	\$ 106.9	5%
Net Credit Losses (in millions of dollars):												
On Balance Sheet	\$ 465	\$ 481	\$ 541	\$ 615	\$ 633	\$ 615	\$ 634	\$ 572	(7%)	\$ 2,102	\$ 2,454	17%
Securitized	668	812	790	870	935	989	874	962	11%	3,140	3,760	20%
Held for Sale	63	90	92	69	78	92	86	99	43%	314	355	13%
Total	\$ 1,196	\$ 1,383	\$ 1,423	\$ 1,554	\$ 1,646	\$ 1,696	\$ 1,594	\$ 1,633	5%	\$ 5,556	\$ 6,569	18%
Coincident Net Credit Loss Ratio	4.84%	5.51%	5.48%	5.91%	6.41%	6.50%	5.86%	5.85%				
12 Month Lagged Net Credit Loss Ratio	5.72%	6.29%	5.96%	6.23%	6.66%	6.76%	6.14%	6.21%				
Loans 90+ Days Past Due:												
In millions of dollars	\$ 1,836	\$ 1,775	\$ 1,908	\$ 2,135	\$ 2,219	\$ 1,982	\$ 2,063	\$ 2,142	-			
%	1.84%	1.72%	1.82%	1.98%	2.13%	1.84%	1.88%	1.86%				

(1) CitiCards is included within the North American Region of Cards and excludes Diners Club N.A., Mexico and Puerto Rico.

(2) Includes delinquency and other risk-based charges.

(3) Risk Adjusted Revenue is adjusted revenues less managed net credit losses.

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER
CONSUMER FINANCE**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Adjusted Revenues, Net of Interest Expense	\$ 2,153	\$ 2,178	\$ 2,300	\$ 2,237	\$ 2,298	\$ 2,406	\$ 2,439	\$ 2,511	12%	\$ 8,868	\$ 9,654	9%
Adjusted Operating Expenses	922	813	812	755	728	764	744	758	-	3,302	2,994	(9%)
Provision for Benefits, Claims and Credit Losses	603	594	623	709	737	763	829	911	28%	2,529	3,240	28%
Core Income Before Taxes	629	771	865	773	833	879	866	842	9%	3,037	3,420	13%
Income Taxes	231	280	316	285	297	314	311	282	(1%)	1,112	1,204	8%
Core Income	\$ 397	\$ 491	\$ 549	\$ 488	\$ 536	\$ 565	\$ 555	\$ 560	15%	\$ 1,925	\$ 2,216	15%
Average Assets (in billions of dollars)	\$ 82	\$ 83	\$ 85	\$ 86	\$ 87	\$ 90	\$ 91	\$ 95	10%	\$ 84	\$ 91	8%
Return on Assets	1.96%	2.37%	2.56%	2.25%	2.50%	2.52%	2.42%	2.34%		2.29%	2.44%	
KEY INDICATORS												
Average Loans (in billions of dollars):												
Real estate secured loans	\$ 43.1	\$ 43.4	\$ 44.5	\$ 45.3	\$ 45.5	\$ 46.3	\$ 47.0	\$ 48.8	8%	\$ 44.1	\$ 46.9	6%
Personal loans	18.7	18.9	19.4	19.6	19.2	20.6	21.4	21.3	9%	19.2	20.6	7%
Auto	3.8	4.4	4.9	5.4	5.7	6.1	6.5	8.0	48%	4.6	6.6	43%
Sales finance and other	3.5	3.5	3.5	3.5	3.0	3.6	4.2	4.2	20%	3.5	3.8	9%
Total	\$ 69.1	\$ 70.2	\$ 72.3	\$ 73.8	\$ 73.4	\$ 76.6	\$ 79.1	\$ 82.3	12%	\$ 71.4	\$ 77.9	9%
Average Loans (in billions of dollars):												
North America	\$ 56.2	\$ 57.0	\$ 58.2	\$ 59.2	\$ 59.8	\$ 60.9	\$ 62.3	\$ 65.9	11%	\$ 57.7	\$ 62.3	8%
International	12.9	13.2	14.1	14.6	13.6	15.7	16.8	16.4	12%	13.7	15.6	14%
Total	\$ 69.1	\$ 70.2	\$ 72.3	\$ 73.8	\$ 73.4	\$ 76.6	\$ 79.1	\$ 82.3	12%	\$ 71.4	\$ 77.9	9%
Average Yield												
North America	14.05%	13.86%	13.53%	13.20%	13.18%	13.06%	12.76%	12.56%				
International	27.25%	25.36%	24.83%	23.07%	22.43%	23.37%	22.63%	22.45%				
Total	16.50%	16.02%	15.73%	15.14%	14.93%	15.15%	14.86%	14.52%				
Average Net Interest Margin												
North America	7.92%	8.18%	8.31%	8.36%	8.57%	8.50%	8.34%	8.38%				
International	23.78%	22.10%	21.78%	20.84%	20.59%	21.92%	20.97%	20.79%				
Total	10.87%	10.79%	10.93%	10.83%	10.84%	11.22%	11.02%	10.85%				
Net Credit Loss Ratio												
	2.99%	2.91%	2.94%	3.54%	3.63%	3.71%	3.83%	4.04%				
Loans 90+ Days Past Due:												
In millions of dollars	\$ 1,764	\$ 1,943	\$ 2,134	\$ 2,243	\$ 2,213	\$ 2,131	\$ 2,101	\$ 2,119	(6%)			
%	2.54%	2.74%	2.89%	3.04%	2.97%	2.72%	2.64%	2.52%				
Number of Offices:												
North America	2,576	2,484	2,468	2,413	2,394	2,410	2,420	2,411	-			
International	1,180	1,183	1,174	1,150	1,141	1,198	1,182	1,134	(1%)			
Total	3,756	3,667	3,642	3,563	3,535	3,608	3,602	3,545	(1%)			

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER
CONSUMER FINANCE
GEOGRAPHIC DISTRIBUTION**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
GEOGRAPHIC DISTRIBUTION												
North America												
Adjusted Revenues, Net of Interest Expense	\$ 1,366	\$ 1,388	\$ 1,476	\$ 1,457	\$ 1,539	\$ 1,537	\$ 1,536	\$ 1,614	11%	\$ 5,687	\$ 6,226	9%
Adjusted Operating Expenses	593	523	515	470	503	475	474	505	7%	2,101	1,957	(7%)
Provision for Benefits, Claims and Credit Losses	415	419	439	504	509	525	499	551	9%	1,777	2,084	17%
Core Income Before Taxes	358	446	522	483	527	537	563	558	16%	1,809	2,185	21%
Income Taxes	134	164	195	181	193	196	206	200	10%	674	795	18%
Core Income	\$ 224	\$ 282	\$ 327	\$ 302	\$ 334	\$ 341	\$ 357	\$ 358	19%	\$ 1,135	\$ 1,390	22%
Average Assets (in billions of dollars)	\$ 65	\$ 67	\$ 68	\$ 68	\$ 69	\$ 70	\$ 71	\$ 75	10%	\$ 67	\$ 71	6%
Return on Assets	1.40%	1.69%	1.91%	1.76%	1.96%	1.95%	1.99%	1.89%		1.69%	1.96%	
International												
Total Revenues, Net of Interest Expense	\$ 787	\$ 790	\$ 824	\$ 780	\$ 759	\$ 869	\$ 903	\$ 897	15%	\$ 3,181	\$ 3,428	8%
Adjusted Operating Expenses	329	290	297	285	225	289	270	253	(11%)	1,201	1,037	(14%)
Provision for Benefits, Claims, and Credit Losses	188	175	184	205	228	238	330	360	76%	752	1,156	54%
Core Income Before Taxes	270	325	343	290	306	342	303	284	(2%)	1,228	1,235	1%
Income Taxes	97	116	121	104	104	118	105	82	(21%)	438	409	(7%)
Core Income	\$ 173	\$ 209	\$ 222	\$ 186	\$ 202	\$ 224	\$ 198	\$ 202	9%	\$ 790	\$ 826	5%
Average Assets (in billions of dollars)	\$ 17	\$ 16	\$ 17	\$ 18	\$ 18	\$ 20	\$ 20	\$ 20	11%	\$ 17	\$ 20	18%
Return on Assets	4.13%	5.24%	5.18%	4.10%	4.55%	4.49%	3.93%	4.01%		4.65%	4.13%	

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER
CONSUMER FINANCE
CITIFINANCIAL - Supplemental Data (1)**
(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Adjusted Revenues, Net of Interest Expense	\$ 1,330	\$ 1,346	\$ 1,430	\$ 1,405	\$ 1,479	\$ 1,476	\$ 1,473	\$ 1,552	10%	\$ 5,511	\$ 5,980	9%
Adjusted Operating Expenses	569	502	492	443	475	447	445	477	8%	2,006	1,844	(8%)
Provision for Benefits, Claims and Credit Losses	408	412	431	495	500	516	488	539	9%	1,746	2,043	17%
Core Income Before Taxes	353	432	507	467	504	513	540	536	15%	1,759	2,093	19%
Income Taxes	133	157	190	174	184	187	197	192	10%	654	760	16%
Core Income	\$ 220	\$ 275	\$ 317	\$ 293	\$ 320	\$ 326	\$ 343	\$ 344	17%	\$ 1,105	\$ 1,333	21%
Average Assets (in billions of dollars)	\$ 64	\$ 66	\$ 67	\$ 67	\$ 68	\$ 69	\$ 70	\$ 74	10%	\$ 66	\$ 70	6%
Return on Assets	1.39%	1.67%	1.88%	1.73%	1.91%	1.90%	1.94%	1.84%		1.67%	1.90%	
KEY INDICATORS:												
Average Net Receivables (in billions of dollars):												
Real estate secured loans - Other	\$ 34.5	\$ 34.2	\$ 34.1	\$ 33.9	\$ 33.3	\$ 33.0	\$ 32.9	\$ 34.0	-	\$ 34.1	\$ 33.2	(3%)
Real estate secured loans - PFS Sourced	5.4	6.1	6.8	7.5	8.2	9.1	9.5	10.2	36%	6.5	9.3	43%
Personal loans	9.7	9.7	9.6	9.6	9.6	9.5	9.8	9.7	1%	9.7	9.7	-
Auto	3.5	4.1	4.6	5.1	5.4	5.8	6.2	7.8	53%	4.3	6.3	47%
Sales finance and other	2.6	2.4	2.6	2.6	2.7	2.9	3.2	3.5	35%	2.6	3.1	19%
Total	\$ 55.7	\$ 56.5	\$ 57.7	\$ 58.7	\$ 59.2	\$ 60.3	\$ 61.6	\$ 65.2	11%	\$ 57.2	\$ 61.6	8%
Number of offices	2,430	2,336	2,320	2,221	2,199	2,199	2,207	2,186	(2%)			
Average yield	13.87%	13.65%	13.30%	12.95%	13.07%	12.76%	12.47%	12.28%		13.43%	12.63%	
Average net interest margin	7.76%	7.98%	8.09%	8.13%	8.41%	8.22%	8.06%	8.12%		7.99%	8.20%	
Net credit loss ratio	2.50%	2.46%	2.45%	3.06%	2.97%	3.07%	2.73%	3.05%				
Loans 90+ Days Past Due:												
In millions of dollars	\$ 1,580	\$ 1,751	\$ 1,898	\$ 1,991	\$ 1,969	\$ 1,816	\$ 1,765	\$ 1,778	(11%)			
%	2.82%	3.07%	3.25%	3.38%	3.30%	2.98%	2.83%	2.66%				

(1) CitiFinancial is included within the North American Region of Consumer Finance and excludes Mexico and Puerto Rico.

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER
RETAIL BANKING**
(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 2,505	\$ 2,571	\$ 3,042	\$ 3,163	\$ 3,339	\$ 3,212	\$ 3,317	\$ 3,467	10%	\$ 11,281	\$ 13,335	18%
Adjusted Operating Expenses	1,404	1,412	1,612	1,744	1,786	1,774	1,720	1,864	7%	6,172	7,144	16%
Provision for Benefits, Claims and Credit Losses	237	230	291	303	435	295	260	245	(19%)	1,061	1,235	16%
Core Income Before Taxes and Minority Interest	864	929	1,139	1,116	1,118	1,143	1,337	1,358	22%	4,048	4,956	22%
Income Taxes	306	336	402	386	387	391	462	445	15%	1,430	1,685	18%
Minority Interest, net of tax	5	7	6	9	10	9	8	13	44%	27	40	48%
Core Income	\$ 553	\$ 586	\$ 731	\$ 721	\$ 721	\$ 743	\$ 867	\$ 900	25%	\$ 2,591	\$ 3,231	25%
Average Assets (in billions of dollars)	\$ 119	\$ 119	\$ 152	\$ 167	\$ 173	\$ 171	\$ 166	\$ 193	16%	\$ 139	\$ 176	27%
Return on Assets	1.88%	1.98%	1.91%	1.71%	1.69%	1.74%	2.07%	1.85%		1.86%	1.84%	
KEY INDICATORS (in billions of dollars):												
Average Customer Deposits:												
North America (excluding Mexico)	\$ 50.2	\$ 51.1	\$ 59.0	\$ 61.0	\$ 62.6	\$ 62.9	\$ 62.4	\$ 77.6	27%	\$ 55.3	\$ 66.4	20%
Mexico	2.7	2.7	21.7	24.4	26.7	24.7	24.1	23.5	(4%)	12.9	24.8	92%
Western Europe	12.7	12.8	13.4	13.5	12.4	12.9	13.0	13.2	(2%)	13.1	12.9	(2%)
Japan	14.3	14.7	15.4	15.3	15.8	17.2	18.4	17.5	22%	14.9	17.5	17%
Asia (excluding Japan)	36.1	35.5	35.3	34.9	35.0	35.8	34.6	34.0	(3%)	35.5	34.9	(2%)
Latin America	10.0	9.6	9.2	8.9	8.3	7.4	6.7	7.0	(21%)	9.4	7.4	(21%)
CEEMEA	5.6	5.8	6.0	6.1	6.1	6.3	6.6	6.7	10%	5.9	6.3	7%
Total	\$ 131.6	\$ 132.2	\$ 160.0	\$ 164.1	\$ 166.9	\$ 167.2	\$ 165.8	\$ 180.7	10%	\$ 147.0	\$ 170.2	16%
Average Loans by Type:												
Mortgages	46.9	47.3	51.0	52.6	52.9	54.0	55.1	71.5	36%	\$ 49.5	\$ 58.4	18%
Student Loans	16.8	17.2	17.7	18.4	19.2	19.3	20.1	22.6	23%	17.5	20.3	16%
Auto	5.1	4.9	5.5	4.7	4.6	4.5	4.4	4.1	(13%)	5.1	4.4	(14%)
Personal	15.2	14.8	15.6	15.6	15.2	16.3	17.0	17.7	13%	15.3	16.6	8%
Commercial / Other	7.7	7.6	11.8	13.2	13.7	12.8	11.5	15.5	17%	10.0	13.3	33%
Total (1)	\$ 91.7	\$ 91.8	\$ 101.6	\$ 104.5	\$ 105.6	\$ 106.9	\$ 108.1	\$ 131.4	26%	\$ 97.4	\$ 113.0	16%
Average Loans:												
North America	\$ 53.8	\$ 54.7	\$ 63.8	\$ 66.8	\$ 68.9	\$ 68.8	\$ 69.8	\$ 94.8	42%	\$ 59.8	\$ 75.6	26%
International	37.9	37.1	37.8	37.7	36.7	38.1	38.3	36.6	(3%)	37.6	37.4	(1%)
Total (1)	\$ 91.7	\$ 91.8	\$ 101.6	\$ 104.5	\$ 105.6	\$ 106.9	\$ 108.1	\$ 131.4	26%	\$ 97.4	\$ 113.0	16%
EOP Accounts (in millions):												
North America	11.8	11.9	22.3	21.8	21.9	22.5	22.4	26.5	22%			
International	18.3	18.5	18.8	18.9	19.0	19.3	18.6	18.2	(4%)			
Total	30.1	30.4	41.1	40.7	40.9	41.8	41.0	44.7	10%			
Other Key Indicators												
Total Retail Banking:												
Net Credit Loss Ratio	0.55%	0.53%	0.72%	0.78%	0.78%	0.80%	0.68%	0.46%				
Loans 90+ Days Past Due												
In millions of dollars	\$ 2,270	\$ 2,475	\$ 3,316	\$ 3,437	\$ 3,481	\$ 3,561	\$ 3,490	\$ 4,238	23%			
%	2.48%	2.71%	3.19%	3.30%	3.34%	3.31%	3.24%	2.90%				
Total ATMs	4,573	4,607	8,918	8,970	9,055	9,167	9,261	9,812	9%			
Mutual Fund / UIT Sales at NAV (in millions of dollars) (2):												
Citibanking North America	\$ 1,706	\$ 1,244	\$ 916	\$ 856	\$ 841	\$ 866	\$ 783	\$ 735	(14%)			
Primerica Financial Services	\$ 994	\$ 868	\$ 777	\$ 770	\$ 937	\$ 964	\$ 718	\$ 687	(11%)			
Variable Annuity Net Written Premiums & Deposits (in millions of dollars):												
Citibanking North America	\$ 304	\$ 302	\$ 316	\$ 372	\$ 367	\$ 327	\$ 375	\$ 329	(12%)			
Primerica Financial Services	\$ 248	\$ 237	\$ 222	\$ 212	\$ 225	\$ 250	\$ 184	\$ 156	(28%)			
Consumer Assets:												
Loans Serviced for Others	\$ 64.2	\$ 66.0	\$ 69.6	\$ 70.1	\$ 68.7	\$ 72.4	\$ 76.2	\$ 130.9	87%			
Mortgage Originations	\$ 5.9	\$ 8.8	\$ 8.1	\$ 9.5	\$ 10.7	\$ 11.8	\$ 12.7	\$ 20.0	NM			
Student Loan Originations	\$ 1.5	\$ 0.5	\$ 1.2	\$ 1.2	\$ 1.5	\$ 0.7	\$ 2.2	\$ 1.6	33%			
Primerica Financial Services:												
Agents Licensed for Life Insurance	88,907	93,998	93,156	95,679	98,272	101,358	105,567	107,378	12%			
Life Insurance in Force (in billions of dollars)	\$ 415.4	\$ 422.9	\$ 427.7	\$ 434.8	\$ 441.3	\$ 452.6	\$ 459.1	\$ 466.8	7%			
Loan Volumes (in millions of dollars) (2)	\$ 694.5	\$ 1,091.9	\$ 1,006.1	\$ 1,077.3	\$ 1,253.8	\$ 1,139.8	\$ 1,105.4	\$ 1,237.4	15%			

(1) Includes loans held for sale.

(2) Represents loan products marketed by PFS; the receivables are primarily reflected in the assets of Consumer Finance.

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER
RETAIL BANKING
GEOGRAPHIC AND BUSINESS DISTRIBUTION**



(In millions of dollars)

	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
REVENUES:												
North America:												
Citibanking North America	\$ 651	\$ 695	\$ 760	\$ 766	\$ 801	\$ 810	\$ 791	\$ 942	23%	\$ 2,872	\$ 3,344	16%
Consumer Assets	239	265	257	261	299	311	309	373	43%	1,022	1,292	26%
Primerica Financial Services	490	497	493	499	512	522	505	516	3%	1,979	2,055	4%
Mexico	24	28	399	554	565	577	530	454	(18%)	1,005	2,126	NM
Total North America Retail Banking	\$ 1,404	\$ 1,485	\$ 1,909	\$ 2,080	\$ 2,177	\$ 2,220	\$ 2,135	\$ 2,285	10%	\$ 6,878	\$ 8,817	28%
International:												
Western Europe	\$ 390	\$ 373	\$ 398	\$ 406	\$ 415	\$ 457	\$ 483	\$ 521	28%	\$ 1,567	\$ 1,876	20%
Japan	106	109	114	106	104	113	170	115	8%	435	502	15%
Asia (excluding Japan)	319	319	323	336	327	327	361	347	3%	1,297	1,362	5%
Latin America	205	200	210	148	224	(5)	61	94	(36%)	763	374	(51%)
CEEMEA	81	85	88	87	92	100	107	105	21%	341	404	18%
Total International Retail Banking	1,101	1,086	1,133	1,083	1,162	992	1,182	1,182	9%	4,403	4,518	3%
Total Retail Banking	\$ 2,505	\$ 2,571	\$ 3,042	\$ 3,163	\$ 3,339	\$ 3,212	\$ 3,317	\$ 3,467	10%	\$ 11,281	\$ 13,335	18%
CORE INCOME:												
North America:												
Citibanking North America	\$ 142	\$ 144	\$ 159	\$ 181	\$ 187	\$ 196	\$ 202	\$ 209	15%	\$ 626	\$ 794	27%
Consumer Assets	75	86	90	92	93	106	112	136	48%	343	447	30%
Primerica Financial Services	125	128	125	134	128	137	131	138	3%	512	534	4%
Mexico	(19)	(22)	85	53	90	100	130	138	NM	97	458	NM
Total North America Retail Banking	\$ 323	\$ 336	\$ 459	\$ 460	\$ 498	\$ 539	\$ 575	\$ 621	35%	\$ 1,578	\$ 2,233	42%
International:												
Western Europe	\$ 70	\$ 69	\$ 78	\$ 88	\$ 93	\$ 106	\$ 109	\$ 114	30%	\$ 305	\$ 422	38%
Japan	31	34	38	35	33	37	73	41	17%	138	184	33%
Asia (excluding Japan)	99	104	105	112	104	108	128	115	3%	420	455	8%
Latin America	22	30	35	9	(19)	(60)	(38)	(4)	NM	96	(121)	NM
CEEMEA	8	13	16	17	12	13	20	13	(24%)	54	58	7%
Total International Retail Banking	230	250	272	261	223	204	292	279	7%	1,013	998	(1%)
Total Retail Banking	\$ 553	\$ 586	\$ 731	\$ 721	\$ 721	\$ 743	\$ 867	\$ 900	25%	\$ 2,591	\$ 3,231	25%
Branches:												
North America:												
Citibanking North America	381	380	459	460	461	459	458	812	77%			
Mexico	196	196	1,560	1,485	1,489	1,429	1,423	1,422	(4%)			
Total North America Retail Banking	577	576	2,019	1,945	1,950	1,888	1,881	2,234	15%			
International:												
Western Europe	432	434	436	436	429	430	428	429	(2%)			
Japan	22	22	22	22	20	20	20	23	5%			
Asia (excluding Japan)	75	75	75	77	78	78	82	83	8%			
Latin America	197	199	196	196	195	195	169	164	(16%)			
CEEMEA	171	176	178	182	187	185	191	192	5%			
Total International Retail Banking	897	906	907	913	909	908	890	891	(2%)			
Total Retail Banking	1,474	1,482	2,926	2,858	2,859	2,796	2,771	3,125	9%			

NM Not meaningful

Reclassified to conform to the current period's presentation.

**GLOBAL CORPORATE AND INVESTMENT BANK
CAPITAL MARKETS AND BANKING**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 5,172	\$ 4,153	\$ 3,868	\$ 4,299	\$ 4,631	\$ 4,509	\$ 4,013	\$ 3,745	(13%)	\$ 17,492	\$ 16,898	(3%)
Adjusted Operating Expenses	2,984	2,227	2,089	2,441	2,435	2,400	1,874	1,654	(32%)	9,741	8,363	(14%)
Provision for Credit Losses	270	286	212	671	611	455	710	829	24%	1,439	2,605	81%
Core Income Before Taxes	1,918	1,640	1,567	1,187	1,585	1,654	1,429	1,262	6%	6,312	5,930	(6%)
Income Taxes and Minority Interest, Net of Tax	717	607	561	419	556	584	505	423	1%	2,304	2,068	(10%)
Core Income	\$ 1,201	\$ 1,033	\$ 1,006	\$ 768	\$ 1,029	\$ 1,070	\$ 924	\$ 839	9%	\$ 4,008	\$ 3,862	(4%)

Investment Banking

Underwriting (full credit to book manager):

Debt and equity:

Global Volume (1)	\$ 130,988	\$ 119,316	\$ 95,641	\$ 150,746	\$ 137,113	\$ 109,786	\$ 85,603	\$ 82,423	(45%)	\$ 496,691	\$ 414,925	(16%)
Global Market Share	12.2%	11.0%	10.8%	14.2%	11.8%	10.3%	10.3%	9.8%		12.1%	10.6%	
Rank	2	2	2	1	1	1	1	1		1	1	
U.S. Volume (2)	\$ 100,395	\$ 95,417	\$ 80,124	\$ 127,988	\$ 114,055	\$ 84,366	\$ 72,578	\$ 65,300	(49%)	\$ 403,924	\$ 336,299	(17%)
U.S. Market Share	14.2%	12.6%	11.8%	16.6%	13.7%	11.5%	11.6%	10.8%		13.9%	12.1%	
Rank	2	2	2	1	1	1	1	1		1	1	

(1) Includes non-convertible debt, Rule 144A non-convertible debt, Rule 144A non-convertible preferred, non-convertible preferred, preferred, taxable municipal debt, mortgage and asset backed debt, all common stock, convertible debt and convertible preferred. Excludes all closed end funds.

(2) Includes all U.S. mortgage and asset backed debt, U.S. non-convertible debt, U.S. Rule 144A non-convertible and U.S. taxable municipal debt, all U.S. common stock, U.S. convertible debt and U.S. convertible preferred. Excludes all closed end funds, 144A common stock, 144A convertible stock, and 144A convertible preferred.

Reclassified to conform to the current period's presentation.

**GLOBAL CORPORATE AND INVESTMENT BANK
TRANSACTION SERVICES**
(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 902	\$ 891	\$ 856	\$ 867	\$ 835	\$ 939	\$ 891	\$ 872	1%	\$ 3,516	\$ 3,537	1%
Adjusted Operating Expenses	749	698	697	684	642	626	625	662	(3%)	2,828	2,555	(10%)
Provision for Credit Losses	7	3	2	9	69	3	88	49	NM	21	209	NM
Core Income Before Taxes	146	190	157	174	124	310	178	161	(7%)	667	773	16%
Income Taxes and Minority Interest, Net of Tax	55	74	57	61	42	106	57	46	(25%)	247	251	2%
Core Income	\$ 91	\$ 116	\$ 100	\$ 113	\$ 82	\$ 204	\$ 121	\$ 115	2%	\$ 420	\$ 522	24%
Liability Balances (Average in billions)	\$ 74	\$ 75	\$ 79	\$ 80	\$ 82	\$ 84	\$ 85	\$ 85	6%			
Assets Under Custody (EOP in trillions)	\$ 4.2	\$ 4.5	\$ 4.6	\$ 4.8	\$ 5.2	\$ 5.4	\$ 5.3	\$ 5.1	6%			

NM Not meaningful

Reclassified to conform to the current period's presentation.

PRIVATE CLIENT SERVICES

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 1,549	\$ 1,508	\$ 1,450	\$ 1,433	\$ 1,477	\$ 1,523	\$ 1,399	\$ 1,318	(8%)	\$ 5,940	\$ 5,717	(4%)
Adjusted Operating Expenses	1,235	1,179	1,157	1,130	1,165	1,198	1,133	1,059	(6%)	4,701	4,555	(3%)
Provision for Credit Losses	-	(1)	3	2	-	2	-	4	100%	4	6	50%
Core Income Before Taxes	314	330	290	301	312	323	266	255	(15%)	1,235	1,156	(6%)
Income Taxes	118	124	108	112	115	119	98	102	(9%)	462	434	(6%)
Core Income	\$ 196	\$ 206	\$ 182	\$ 189	\$ 197	\$ 204	\$ 168	\$ 153	(19%)	\$ 773	\$ 722	(7%)
Private Client												
Financial Consultants	12,675	12,802	12,963	12,927	12,767	12,808	12,744	12,690	(2%)			
Annualized Revenue per FC (000)	\$ 501	\$ 473	\$ 450	\$ 440	\$ 473	\$ 473	\$ 435	\$ 411	(7%)			
Branch offices	530	530	538	536	536	538	538	536	-			
Smith Barney												
Client Assets (in billions of dollars)												
Assets Under Fee-Based Management												
Consulting Group and Internally Managed Accounts	\$ 134.4	\$ 149.3	\$ 134.9	\$ 150.2	\$ 154.3	\$ 137.4	\$ 118.2	\$ 127.2	(15%)			
Financial Consultant Managed Accounts	51.9	57.0	49.4	54.9	55.2	49.5	44.3	52.2	(5%)			
Total (1)	\$ 186.3	\$ 206.3	\$ 184.3	\$ 205.1	\$ 209.5	\$ 186.9	\$ 162.5	\$ 179.4	(13%)			
Total Client Assets	\$ 911	\$ 981	\$ 905	\$ 977	\$ 994	\$ 939	\$ 860	\$ 897	(8%)			
U.S. Bank Deposit Program	\$ 17.7	\$ 25.4	\$ 30.9	\$ 35.6	\$ 37.5	\$ 37.2	\$ 40.0	\$ 41.1	15%			

(1) Includes some assets jointly managed with Citigroup Asset Management.

Reclassified to conform to the current period's presentation.

GLOBAL CORPORATE AND INVESTMENT BANK AND PRIVATE CLIENT SERVICES

INCOME STATEMENT

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Revenues:												
Commissions and Fees	\$ 1,402	\$ 1,320	\$ 1,218	\$ 1,260	\$ 1,363	\$ 1,394	\$ 1,358	\$ 1,348	7%	\$ 5,200	\$ 5,463	5%
Asset Management and Administration Fees	704	682	695	636	675	699	622	553	(13%)	2,717	2,549	(6%)
Investment Banking	1,239	1,138	929	1,210	1,043	1,117	899	955	(21%)	4,516	4,014	(11%)
Principal Transactions	2,077	1,268	812	684	1,360	1,134	1,046	583	(15%)	4,841	4,123	(15%)
Other Income	290	139	445	138	(8)	141	254	304	NM	1,012	691	(32%)
Total Non-Interest Revenues	5,712	4,547	4,099	3,928	4,433	4,485	4,179	3,743	(5%)	18,286	16,840	(8%)
Net Interest and Dividends	1,846	1,987	2,015	2,612	2,411	2,382	2,066	2,236	(14%)	8,460	9,095	8%
Total Revenues, Net of Interest Expense	7,558	6,534	6,114	6,540	6,844	6,867	6,245	5,979	(9%)	26,746	25,935	(3%)
Non-Interest Expenses:												
Compensation and Benefits	3,333	2,748	2,518	2,754	3,014	2,869	2,290	1,919	(30%)	11,353	10,092	(11%)
Other Operating and Administrative Expenses	1,630	1,339	1,350	1,419	1,180	1,319	1,303	3,418	NM	5,738	7,220	26%
Total Non-Interest Expenses	4,963	4,087	3,868	4,173	4,194	4,188	3,593	5,337	28%	17,091	17,312	1%
Provision for Credit Losses	277	288	217	682	680	460	798	882	29%	1,464	2,820	93%
Core Income (Loss) Before Taxes and Minority Interest	2,318	2,159	2,029	1,685	1,970	2,219	1,854	(240)	NM	8,191	5,803	(29%)
Income Taxes (Benefits) and Minority Interest, Net of Tax	842	769	734	591	684	774	651	(49)	NM	2,936	2,060	(30%)
Core Income (Loss)	\$ 1,476	\$ 1,390	\$ 1,295	\$ 1,094	\$ 1,286	\$ 1,445	\$ 1,203	\$ (191)	NM	\$ 5,255	\$ 3,743	(29%)
Pre-tax Profit Margin	30.7%	33.0%	33.2%	25.8%	28.8%	32.3%	29.7%	(4.0%)		30.6%	22.4%	
Non-Compensation Expenses as a Percent of Net Revenues	21.6%	20.5%	22.1%	21.7%	17.2%	19.2%	20.9%	57.2%		21.5%	27.8%	
Compensation and Benefits Expenses as a Percent of Net Revenues	44.1%	42.1%	41.2%	42.1%	44.0%	41.8%	36.7%	32.1%		42.4%	38.9%	
Compensation and Benefits Expenses as a Percent of Risk Adjusted Revenues (1)	45.8%	44.0%	42.7%	47.0%	48.9%	44.8%	42.0%	37.6%		44.9%	43.7%	

(1) Risk Adjusted Revenues represent Revenues net of Interest Expense less Provision for Credit Losses.

NM Not meaningful

Reclassified to conform to the current period's presentation.

**GLOBAL CORPORATE AND INVESTMENT BANK AND PRIVATE CLIENT SERVICES
REVENUE DETAILS**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Investment Banking Revenue:												
Debt Underwriting	\$ 433	\$ 409	\$ 329	\$ 355	\$ 349	\$ 359	\$ 270	\$ 296	(17%)	\$ 1,526	\$ 1,274	(17%)
Equity Underwriting	224	247	193	232	342	308	195	177	(24%)	896	1,022	14%
Advisory and Other Fees	582	482	407	623	352	450	434	482	(23%)	2,094	1,718	(18%)
Total Investment Banking Revenues	\$ 1,239	\$ 1,138	\$ 929	\$ 1,210	\$ 1,043	\$ 1,117	\$ 899	\$ 955	(21%)	\$ 4,516	\$ 4,014	(11%)
Trading Related Revenue by Product												
Fixed Income	\$ 1,299	\$ 969	\$ 800	\$ 1,016	\$ 1,398	\$ 1,157	\$ 1,089	\$ 921	(9%)	\$ 4,084	\$ 4,565	12%
Equities	472	214	101	95	147	180	(6)	(19)	NM	882	302	(66%)
Foreign Exchange	365	399	295	458	467	536	398	382	(17%)	1,517	1,783	18%
All Other	64	47	38	48	77	53	75	29	(40%)	197	234	19%
Total Trading Related Revenue	\$ 2,200	\$ 1,629	\$ 1,234	\$ 1,617	\$ 2,089	\$ 1,926	\$ 1,556	\$ 1,313	(19%)	\$ 6,680	\$ 6,884	3%
Trading Related Revenue by Income Statement Line												
Principal Transactions	\$ 2,077	\$ 1,268	\$ 812	\$ 684	\$ 1,360	\$ 1,134	\$ 1,046	\$ 583	(15%)	\$ 4,841	\$ 4,123	(15%)
Net Interest Revenue	123	361	422	933	729	792	510	730	(22%)	1,839	2,761	50%
Total Trading Related Revenue	\$ 2,200	\$ 1,629	\$ 1,234	\$ 1,617	\$ 2,089	\$ 1,926	\$ 1,556	\$ 1,313	(19%)	\$ 6,680	\$ 6,884	3%

Reclassified to conform to the current period's presentation.

**GLOBAL INVESTMENT MANAGEMENT
LIFE INSURANCE AND ANNUITIES**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Total Revenues, Net of Interest Expense*	\$ 1,170	\$ 1,014	\$ 972	\$ 1,223	\$ 1,002	\$ 1,216	\$ 1,073	\$ 1,121	(8%)	\$ 4,379	\$ 4,412	1%
Total Operating Expenses	97	94	91	112	92	112	124	173	54%	394	501	27%
Provision for Benefits and Claims	752	571	609	813	616	735	698	677	(17%)	2,745	2,726	(1%)
Core Income Before Taxes and Minority Interest	321	349	272	298	294	369	251	271	(9%)	1,240	1,185	(4%)
Income Taxes	106	113	84	91	90	114	68	77	(15%)	394	349	(11%)
Minority Interest, net of tax	-	-	3	7	-	-	-	-	(100%)	10	-	(100%)
Core Income	\$ 215	\$ 236	\$ 185	\$ 200	\$ 204	\$ 255	\$ 183	\$ 194	(3%)	\$ 836	\$ 836	-
Travelers Life & Annuity - Core Income	\$ 209	\$ 230	\$ 178	\$ 201	\$ 200	\$ 206	\$ 170	\$ 200	-	\$ 818	\$ 776	(5%)
International Insurance Manufacturing - Core Income	\$ 6	\$ 6	\$ 7	\$ (1)	\$ 4	\$ 49	\$ 13	\$ (6)	NM	\$ 18	\$ 60	NM
Pre-tax contribution by source:												
Individual annuities	\$ 119	\$ 121	\$ 94	\$ 99	\$ 123	\$ 112	\$ 89	\$ 94	(5%)	\$ 433	\$ 418	(3%)
Group annuities	111	128	95	105	98	96	62	109	4%	439	365	(17%)
Life and long-term care insurance	61	73	51	75	51	74	72	62	(17%)	260	259	-
Other (includes run-off and return on excess capital)	21	19	17	16	17	17	12	20	25%	73	66	(10%)
Total Travelers Life & Annuity	312	341	257	295	289	299	235	285	(3%)	1,205	1,108	(8%)
Total International Insurance Manufacturing	9	8	15	3	5	70	16	(14)	NM	35	77	NM
Total Life Insurance and Annuities	\$ 321	\$ 349	\$ 272	\$ 298	\$ 294	\$ 369	\$ 251	\$ 271	(9%)	\$ 1,240	\$ 1,185	(4%)
Travelers Life and Annuity:												
Individual annuities:												
Net written premiums and deposits:												
Fixed	\$ 427	\$ 572	\$ 464	\$ 657	\$ 614	\$ 603	\$ 592	\$ 431	(34%)	\$ 2,120	\$ 2,240	6%
Variable	1,099	1,068	952	881	898	916	695	626	(29%)	4,000	3,135	(22%)
Individual Payout	19	15	14	11	14	12	15	17	55%	59	58	(2%)
Total	\$ 1,545	\$ 1,655	\$ 1,430	\$ 1,549	\$ 1,526	\$ 1,531	\$ 1,302	\$ 1,074	(31%)	\$ 6,179	\$ 5,433	(12%)
Policyholder account balances and benefit reserves: (1)												
Fixed	\$ 8,272	\$ 8,609	\$ 8,908	\$ 9,289	\$ 9,681	\$ 10,139	\$ 10,748	\$ 11,076	19%			
Variable	18,948	20,438	17,952	20,117	20,381	18,423	15,945	16,730	(17%)			
Individual Payout	632	632	630	626	622	618	615	615	(2%)			
Total	\$ 27,852	\$ 29,679	\$ 27,490	\$ 30,032	\$ 30,684	\$ 29,180	\$ 27,308	\$ 28,421	(5%)			
Group annuities:												
Net written premiums and deposits (2)	\$ 2,502	\$ 1,397	\$ 1,717	\$ 1,452	\$ 1,525	\$ 2,350	\$ 1,397	\$ 1,020	(30%)	\$ 7,068	\$ 6,292	(11%)
Policyholder account balances and benefit reserves: (1)												
GIC's and other investment contracts	\$ 13,732	\$ 14,091	\$ 14,795	\$ 15,345	\$ 15,563	\$ 16,560	\$ 16,551	\$ 16,098	5%			
Payout group annuities	5,141	5,259	5,360	5,647	5,740	5,963	6,124	6,229	10%			
Total	\$ 18,873	\$ 19,350	\$ 20,155	\$ 20,992	\$ 21,303	\$ 22,523	\$ 22,675	\$ 22,327	6%			
Individual life insurance:												
Net written premiums and deposits:												
Direct periodic premiums and deposits	\$ 187	\$ 142	\$ 126	\$ 197	\$ 233	\$ 177	\$ 143	\$ 218	11%	\$ 652	\$ 771	18%
Single premium deposits	47	48	36	77	76	72	64	73	(5%)	208	285	37%
Reinsurance	(22)	(24)	(25)	(25)	(26)	(28)	(29)	(30)	(20%)	(96)	(113)	(18%)
Total	\$ 212	\$ 166	\$ 137	\$ 249	\$ 283	\$ 221	\$ 178	\$ 261	5%	\$ 764	\$ 943	23%
Policyholder account balances and benefit reserves	\$ 3,085	\$ 3,193	\$ 3,175	\$ 3,401	\$ 3,592	\$ 3,643	\$ 3,635	\$ 3,852	13%			
Life insurance in force (in billions, face amt.)	\$ 69.4	\$ 71.0	\$ 72.5	\$ 75.0	\$ 77.8	\$ 79.6	\$ 80.7	\$ 82.0	9%			
Life insurance issued (in billions, face amt.)	\$ 3.8	\$ 2.9	\$ 2.9	\$ 4.2	\$ 4.5	\$ 4.0	\$ 3.2	\$ 3.3	(21%)	\$ 13.8	\$ 15.0	9%

(1) Includes general account, separate accounts and managed funds.

* Excludes Realized Gain / (Losses) on Investments.

(2) Excludes deposits of \$167.0, \$29.0, \$30.0 and \$24.0 for the first, second, third and fourth quarters of 2002, respectively and \$28.0, \$12.0,

NM Not meaningful

\$594.0 and \$275.0 in the first, second, third and fourth quarters of 2001, respectively, related to Citigroup plans previously managed externally.

**GLOBAL INVESTMENT MANAGEMENT
PRIVATE BANK**
(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 392	\$ 376	\$ 366	\$ 408	\$ 423	\$ 427	\$ 412	\$ 433	6%	\$ 1,542	\$ 1,695	10%
Adjusted Operating Expenses	239	230	225	245	254	261	237	254	4%	939	1,006	7%
Provision for Credit Losses	2	1	4	16	6	-	5	7	(56%)	23	18	(22%)
Core Income Before Taxes	151	145	137	147	163	166	170	172	17%	580	671	16%
Income Taxes	56	53	46	53	51	53	55	55	4%	208	214	3%
Core Income	\$ 95	\$ 92	\$ 91	\$ 94	\$ 112	\$ 113	\$ 115	\$ 117	24%	\$ 372	\$ 457	23%
Average Assets (in billions of dollars)	\$ 25	\$ 26	\$ 26	\$ 26	\$ 28	\$ 29	\$ 29	\$ 30	15%	\$ 26	\$ 29	12%
Return on Assets	1.54%	1.42%	1.39%	1.43%	1.62%	1.56%	1.57%	1.55%		1.43%	1.58%	
Client Business Volumes (in billions of dollars)	\$ 146	\$ 151	\$ 150	\$ 159	\$ 166	\$ 163	\$ 157	\$ 164	3%	\$ 159	\$ 164	3%
Client Business Volumes (in billions of dollars):												
Proprietary Managed Assets	\$ 29	\$ 28	\$ 29	\$ 31	\$ 31	\$ 29	\$ 28	\$ 29	(6%)			
Other Assets under Fee-Based Management	5	7	6	8	9	9	8	8	-			
Banking and Fiduciary Deposits	31	31	33	34	35	36	36	38	12%			
Loans	26	26	27	27	29	30	31	33	22%			
Other, Principally Custody Accounts	55	59	55	59	62	59	54	56	(5%)			
Total Client Business Volumes	\$ 146	\$ 151	\$ 150	\$ 159	\$ 166	\$ 163	\$ 157	\$ 164	3%			
Revenues:												
Customer Revenues												
Net Interest Spread and Recurring												
Fee-Based Revenues	\$ 250	\$ 247	\$ 253	\$ 256	\$ 271	\$ 269	\$ 268	\$ 279	9%	\$ 1,006	\$ 1,087	8%
Transaction Revenues	99	81	62	94	92	96	73	88	(6%)	336	349	4%
Total Customer Revenues	349	328	315	350	363	365	341	367	5%	1,342	1,436	7%
Other Revenues (Principally Allocated Equity and Treasury Revenues)	43	48	51	58	60	62	71	66	14%	200	259	30%
Total Revenues	\$ 392	\$ 376	\$ 366	\$ 408	\$ 423	\$ 427	\$ 412	\$ 433	6%	\$ 1,542	\$ 1,695	10%
North America	\$ 153	\$ 154	\$ 152	\$ 164	\$ 187	\$ 184	\$ 187	\$ 197	20%	\$ 623	\$ 755	21%
International	239	222	214	244	236	243	225	236	(3%)	919	940	2%
	\$ 392	\$ 376	\$ 366	\$ 408	\$ 423	\$ 427	\$ 412	\$ 433	6%	\$ 1,542	\$ 1,695	10%
Net Credit Loss Ratio	(0.01%)	0.04%	0.03%	0.15%	0.04%	0.00%	0.08%	0.10%				

Reclassified to conform to the current period's presentation.

GLOBAL INVESTMENT MANAGEMENT
ASSET MANAGEMENT (1)
(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 516	\$ 491	\$ 546	\$ 532	\$ 519	\$ 522	\$ 518	\$ 509	(4%)	\$ 2,085	\$ 2,068	(1%)
Adjusted Operating Expenses	361	347	373	329	325	317	311	325	(1%)	1,410	1,278	(9%)
Core income before taxes and minority interest	155	144	173	203	194	205	207	184	(9%)	675	790	17%
Income Taxes	63	60	63	67	68	67	70	56	(16%)	253	261	3%
Minority Interest, net of tax	1	-	6	11	-	1	-	-	(100%)	18	1	(94%)
Core Income	\$ 91	\$ 84	\$ 104	\$ 125	\$ 126	\$ 137	\$ 137	\$ 128	2%	\$ 404	\$ 528	31%
Pre-tax profit margin	30.0%	29.3%	31.7%	38.2%	37.4%	39.3%	40.0%	36.1%				
Asset Management (Excl. Retirement Services):												
Total Revenues, Net of Interest Expense	\$ 445	\$ 420	\$ 424	\$ 417	\$ 435	\$ 441	\$ 428	\$ 425	2%	\$ 1,706	\$ 1,729	1%
Adjusted Operating Expenses	309	295	291	267	274	280	274	277	4%	1,162	1,105	(5%)
Core income before taxes and minority interest	136	125	133	150	161	161	154	148	(1%)	544	624	15%
Income taxes	54	51	53	58	63	60	59	56	(3%)	216	238	10%
Core Income	\$ 82	\$ 74	\$ 80	\$ 92	\$ 98	\$ 101	\$ 95	\$ 92	-	\$ 328	\$ 386	18%
Retirement Services:												
Total Revenues, Net of Interest Expense	\$ 71	\$ 71	\$ 122	\$ 115	\$ 84	\$ 81	\$ 90	\$ 84	(27%)	\$ 379	\$ 339	(11%)
Adjusted Operating Expenses	52	52	82	62	51	37	37	48	(23%)	248	173	(30%)
Core income before taxes and minority interest	19	19	40	53	33	44	53	36	(32%)	131	166	27%
Income taxes	9	9	10	9	5	7	11	-	(100%)	37	23	(38%)
Minority Interest, net of tax	1	-	6	11	-	1	-	-	(100%)	18	1	(94%)
Core Income	\$ 9	\$ 10	\$ 24	\$ 33	\$ 28	\$ 36	\$ 42	\$ 36	9%	\$ 76	\$ 142	87%
Net Flows by Business (in billions of dollars):												
Retail/Private Bank	\$ 8.7	\$ 7.6	\$ 7.3	\$ 7.2	\$ 6.0	\$ 3.2	\$ 0.7	\$ 0.9	(88%)	\$ 30.8	\$ 10.8	(65%)
Institutional												
Long Term	1.6	2.6	1.7	2.9	4.1	3.6	1.6	1.3	(55%)	8.8	10.6	20%
Liquidity	5.0	9.9	8.4	2.5	9.8	1.7	(8.1)	10.1	NM	25.8	13.5	(48%)
Total Institutional	6.6	12.5	10.1	5.4	13.9	5.3	(6.5)	11.4	NM	34.6	24.1	(30%)
Net Flows Excluding US Retail Money Markets	\$ 15.3	\$ 20.1	\$ 17.4	\$ 12.6	\$ 19.9	\$ 8.5	\$ (5.8)	\$ 12.3	(2%)	\$ 65.4	\$ 34.9	(47%)
US Retail Money Markets	\$ (6.5)	\$ (12.6)	\$ (2.5)	\$ (4.8)	\$ (1.6)	\$ (4.5)	\$ (3.0)	\$ (3.5)	24%	\$ (26.2)	\$ (12.6)	52%
Assets Under Management by Business (in billions of dollars):												
Retail/Private Bank (2)	\$ 233.6	\$ 231.6	\$ 223.4	\$ 237.2	\$ 238.9	\$ 220.6	\$ 201.5	\$ 205.1	(14%)			
Institutional	116.5	131.0	138.7	142.5	156.6	161.7	150.2	163.9	15%			
Citigroup Alternative Investments (4)	46.2	48.3	48.3	48.1	48.9	50.1	89.5	99.2	NM			
Retirement Services	6.7	7.3	11.3	12.1	9.9	10.1	10.6	11.1	(8%)			
Total assets under management (2, 4)	\$ 403.0	\$ 418.2	\$ 421.7	\$ 439.9	\$ 454.3	\$ 442.5	\$ 451.8	\$ 479.3	9%			
Assets Under Management by Product (in billions of dollars):												
Equity/Balanced	\$ 158.4	\$ 169.5	\$ 151.4	\$ 167.2	\$ 165.5	\$ 151.3	\$ 129.4	\$ 132.9	(21%)			
Fixed Income	80.7	83.6	98.6	99.8	106.3	111.7	145.1	152.9	53%			
Money Markets/Liquidity	126.7	125.0	131.5	132.2	140.6	135.2	124.3	132.3	0%			
Alternative Investments	37.2	40.1	40.2	40.7	41.9	44.3	53.0	61.2	50%			
Total assets under management (2, 4)	\$ 403.0	\$ 418.2	\$ 421.7	\$ 439.9	\$ 454.3	\$ 442.5	\$ 451.8	\$ 479.3	9%			
Number of Morningstar 4- and 5-star Mutual Fund share classes (3)												
Equity	12	11	11	10	11	12	13	14	40%			
Fixed Income	11	5	8	7	10	13	13	12	71%			
CitiStreet Joint Venture - Assets Under Administration (in billions of dollars)	\$ 183.5	\$ 181.6	\$ 178.8	\$ 179.3	\$ 181.0	\$ 175.8	\$ 158.8	\$ 162.7	(9%)			

(1) Includes Retirement Services Businesses.

(2) Includes \$29, \$28, \$29 and \$31 billion for the first, second, third and fourth quarters of 2001, respectively, and \$31, \$29, \$28 and \$29 billion for the first, second, third and fourth quarters of 2002, respectively, for Citigroup Private Bank clients.

(3) Asset calculations are based on classes of such funds ranked by Morningstar. Number of funds reflects only one class per fund and are based on performance of non-money market retail funds.

(4) Includes \$34 and \$35 billion of Travelers Property Casualty Corp. assets for the third and fourth quarters of 2002, respectively, which Asset Management manages on a third-party basis following the spin-off.

Beginning in the 2002 fourth quarter, Citigroup Alternative Investments include levered real estate assets, which increased fourth quarter AUM's by \$7 billion.

NM Not meaningful

Reclassified to conform to the current period's presentation.

PROPRIETARY INVESTMENT ACTIVITIES (1)

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Adjusted Revenues (2)	\$ (74)	\$ 310	\$ (360)	\$ 565	\$ 92	\$ (69)	\$ (101)	\$ (63)	NM	\$ 441	\$ (141)	NM
Total Operating Expense	32	18	26	42	33	29	47	31	(26%)	118	140	19%
Core Income (Loss) (2)	\$ (68)	\$ 206	\$ (249)	\$ 335	\$ 35	\$ (70)	\$ (123)	\$ (75)	NM	\$ 224	\$ (233)	NM
Total Period End Assets (in billions)	\$ 10.4	\$ 10.0	\$ 9.0	\$ 9.3	\$ 9.3	\$ 8.3	\$ 8.8	\$ 9.2	(1%)			

(1) Includes Venture Capital Activities and certain other corporate investments.

(2) The 2002 third quarter includes \$527 million (\$323 million after-tax) related to the gain on sale of 399 Park Avenue.

NM Not meaningful

Reclassified to conform to the current period's presentation.



INSURANCE INVESTMENT PORTFOLIO (1)

(In millions of dollars)

	<u>1Q 2001</u>	<u>2Q 2001</u>	<u>3Q 2001</u>	<u>4Q 2001</u>	<u>1Q 2002</u>	<u>2Q 2002</u>	<u>3Q 2002</u>	<u>4Q 2002</u>	<u>4Q 2002 vs. 4Q 2001 Increase/ (Decrease)</u>
Fixed-income investments:									
Available for sale, at market:									
Mortgage-backed securities - principally obligations of U.S. Government agencies	\$ 8,304	\$ 8,584	\$ 8,943	\$ 8,114	\$ 8,160	\$ 8,516	\$ 9,113	\$ 8,979	11%
U.S. Treasury securities and obligations of U.S. Government corporations and agencies	1,676	1,389	1,559	1,901	2,093	2,068	2,254	2,819	48%
Corporates (including redeemable preferreds)	22,651	23,440	24,193	23,864	24,730	25,840	26,810	27,106	14%
Obligations of states and political subdivisions	624	674	645	161	148	241	318	370	NM
Debt securities issued by foreign governments	780	929	830	856	749	643	537	398	(54%)
Held to maturity, at amortized cost	29	28	28	15	13	12	12	11	(27%)
Total fixed income	34,064	35,044	36,198	34,911	35,893	37,320	39,044	39,683	14%
Equity securities, at market	1,304	1,289	1,201	551	548	539	470	356	(35%)
Short-term and other	3,930	3,240	4,713	5,136	4,140	4,230	3,836	6,364	24%
Total investments held by Insurance companies	\$ 39,298	\$ 39,573	\$ 42,112	\$ 40,598	\$ 40,581	\$ 42,089	\$ 43,350	\$ 46,403	14%
After-tax unrealized gains / (losses) on invested assets	\$ 321	\$ 135	\$ 389	\$ 217	\$ (112)	\$ 160	\$ 600	\$ 753	NM

(1) Includes investments held by insurance companies. Excludes Travelers Property Casualty Corp.

Reclassified to conform to the current period's presentation.

CITIGROUP CONSOLIDATED STATEMENT OF INCOME

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Revenues												
Loan interest, including fees	\$ 9,997	\$ 9,746	\$ 10,282	\$ 9,563	\$ 9,159	\$ 9,517	\$ 9,686	\$ 9,541	-	\$ 39,588	\$ 37,903	(4%)
Other interest and dividends	6,646	6,491	6,316	5,443	4,944	5,483	5,398	5,211	(4%)	24,896	21,036	(16%)
Insurance premiums	942	723	789	996	780	931	855	844	(15%)	3,450	3,410	(1%)
Commissions and fees	4,054	3,668	3,746	4,125	3,928	4,105	3,612	3,613	(12%)	15,593	15,258	(2%)
Principal transactions	2,325	1,417	1,019	783	1,666	1,099	970	434	(45%)	5,544	4,169	(25%)
Asset management and administration fees	1,389	1,331	1,371	1,298	1,320	1,377	1,263	1,186	(9%)	5,389	5,146	(5%)
Realized gains (losses) from sales of investments	239	15	108	(125)	30	(190)	(165)	(160)	(28%)	237	(485)	NM
Other income	956	1,265	851	1,391	827	1,279	1,886	2,127	53%	4,463	6,119	37%
Total revenues	26,548	24,656	24,482	23,474	22,654	23,601	23,505	22,796	(3%)	99,160	92,556	(7%)
Interest expense	9,478	8,424	8,284	5,607	4,856	5,608	5,861	4,923	(12%)	31,793	21,248	(33%)
Total revenues, net of interest expense	17,070	16,232	16,198	17,867	17,798	17,993	17,644	17,873	-	67,367	71,308	6%
Benefits, Claims, and Credit Losses												
Policyholder benefits and claims	943	763	820	994	803	925	887	863	(13%)	3,520	3,478	(1%)
Provision for credit losses	1,474	1,485	1,580	2,261	2,559	2,057	2,689	2,690	19%	6,800	9,995	47%
Total benefits, claims, and credit losses	2,417	2,248	2,400	3,255	3,362	2,982	3,576	3,553	9%	10,320	13,473	31%
Operating Expenses												
Non-insurance compensation and benefits	5,329	4,762	4,525	4,833	5,090	4,979	4,387	4,194	(13%)	19,449	18,650	(4%)
Insurance underwriting, acquisition and operating	322	312	243	238	269	233	230	260	9%	1,115	992	(11%)
Restructuring-related items (1)	132	210	133	(21)	46	(40)	(41)	20	NM	454	(15)	NM
Other operating (2)	3,951	3,537	3,865	4,157	3,651	3,975	3,864	6,181	49%	15,510	17,671	14%
Total operating expenses	9,734	8,821	8,766	9,207	9,056	9,147	8,440	10,655	16%	36,528	37,298	2%
Income from Continuing Operations before Income Taxes, Minority Interest and Cumulative Effect of Accounting Changes	4,919	5,163	5,032	5,405	5,380	5,864	5,628	3,665	(32%)	20,519	20,537	-
Provision for income taxes	1,798	1,837	1,771	1,797	1,879	2,017	1,898	1,204	(33%)	7,203	6,998	(3%)
Minority interest, net of income taxes	9	15	26	37	17	18	24	32	(14%)	87	91	5%
Income from Continuing Operations before Cumulative Effect of Accounting Changes	3,112	3,311	3,235	3,571	3,484	3,829	3,706	2,429	(32%)	13,229	13,448	2%
Discontinued Operations (3)												
Income (Loss) from Discontinued Operations	660	464	(151)	405	455	359	151	-	NM	1,378	965	(30%)
Gain on Sale of Stock by Subsidiary	-	-	-	-	1,270	-	-	-	NM	-	1,270	-
Provision (benefit) for income taxes	192	123	(93)	101	319	104	(63)	-	NM	323	360	11%
Income (Loss) from Discontinued Operations	468	341	(58)	304	1,406	255	214	-	NM	1,055	1,875	78%
Cumulative Effect of Accounting Changes (4)	(42)	(116)	-	-	(47)	-	-	-	-	(158)	(47)	70%
Net Income	\$ 3,538	\$ 3,536	\$ 3,177	\$ 3,875	\$ 4,843	\$ 4,084	\$ 3,920	\$ 2,429	(37%)	\$ 14,126	\$ 15,276	8%

- (1) Restructuring-related items in the 2001 first quarter related principally to severance and costs associated with the reduction of staff in the Global Corporate and Investment Bank businesses, in the 2001 second quarter related principally to severance and costs associated with the reduction of staff primarily in the Global Corporate and Investment Bank and Global Consumer businesses, in the 2001 third quarter primarily related to the acquisition of Banamex and the integration of its operations, in the 2001 fourth quarter primarily related to reductions in the reserve due to changes in estimates, in the 2002 first quarter primarily related to severance and costs associated with the reduction of staff in Argentina within the Latin America consumer and corporate businesses, in the 2002 second and third quarters primarily related to reductions in the reserve due to changes in estimates, and in the 2002 fourth quarter primarily related to the acquisition of Golden State Bancorp and the integration of its operations.
- (2) Other operating expenses include the amortization of goodwill and certain intangible assets totalling approximately \$152 million, \$155 million, \$147 million and \$156 million in the first, second, third and fourth quarters of 2001, respectively. Amortization of these assets ceased upon adoption of SFAS 142 on January 1, 2002.
- (3) Travelers Property Casualty Corp. (TPC) (a wholly-owned subsidiary of Citigroup on December 31, 2001) sold 231,000,000 shares of class A common stock at \$18.50 per share in an initial public offering (IPO) on March 27, 2002. Citigroup made a tax-free distribution to its stockholders of a portion of its ownership interest in TPC on August 20, 2002. Discontinued Operations includes the operations of TPC, the \$1.270 billion (\$1.158 billion after-tax) gain on the IPO and income taxes on the operations and IPO gain. Citigroup remains a holder of approximately 9.9% of TPC's common equity.
- (4) Accounting Changes refer to the 2001 first quarter adoption of Statement of Financial Accounting Standards No. 133, "Accounting for Derivative Instruments and Hedging Activities", as amended (SFAS 133), the 2001 second quarter adoption of EITF issue 99-20, "Recognition of Interest Income and Impairment on Purchased and Retained Beneficial Interests in Securitized Financial Assets" (EITF 99-20), and the 2002 first quarter adoption of the remaining provisions of SFAS No. 142, "Goodwill and Other Intangible Assets" (SFAS 142).

NM Not meaningful

CITIGROUP EARNINGS ANALYSIS - MANAGED BASIS

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002	4Q 2002 vs. 4Q 2001 Increase/ (Decrease)	YTD 4Q 2001	YTD 4Q 2002	YTD 4Q 2002 vs. YTD 4Q 2001 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 17,070	\$ 16,232	\$ 16,198	\$ 17,867	\$ 17,798	\$ 17,993	\$ 17,644	\$ 17,873	-	\$ 67,367	\$ 71,308	6%
Realized Insurance Investment Portfolio (Gains) / Losses	(115)	(1)	(98)	71	(25)	185	170	-	(100%)	(143)	330	NM
Effect of Securitization Activities	766	930	907	965	1,021	1,081	960	1,061	10%	3,568	4,123	16%
Adjusted Revenues, Net of Interest Expense	17,721	17,161	17,007	18,903	18,794	19,259	18,774	18,934	-	70,792	75,761	7%
Total Operating Expenses (1)	9,734	8,821	8,766	9,207	9,056	9,147	8,440	10,655	16%	36,528	37,298	2%
Restructuring-Related Items (2)	(132)	(210)	(133)	21	(46)	40	41	(20)	NM	(454)	15	NM
Adjusted Operating Expenses	9,602	8,611	8,633	9,228	9,010	9,187	8,481	10,635	15%	36,074	37,313	3%
Benefits, Claims and Credit Losses	2,417	2,248	2,400	3,255	3,362	2,982	3,576	3,553	9%	10,320	13,473	31%
Effect of Securitization Activities	766	930	907	965	1,021	1,081	960	1,061	10%	3,568	4,123	16%
Adjusted Benefits, Claims and Credit Losses	3,183	3,178	3,307	4,220	4,383	4,063	4,536	4,614	9%	13,888	17,596	27%
Core Income Before Income Taxes and Minority Interest	4,936	5,372	5,067	5,455	5,401	6,009	5,757	3,685	(32%)	20,830	20,852	-
Taxes on Core Income	1,809	1,917	1,786	1,814	1,887	2,068	1,940	1,213	(33%)	7,326	7,108	(3%)
Minority Interest, Net of Income Taxes	9	15	26	37	17	18	24	32	(14%)	87	91	5%
Core Income	3,118	3,440	3,255	3,604	3,497	3,923	3,793	2,440	(32%)	13,417	13,653	2%
Restructuring-Related Items, After-tax (2)	(80)	(131)	(84)	13	(29)	26	27	(14)	NM	(282)	10	NM
Cumulative Effect of Accounting Changes (3)	(42)	(116)	-	-	(47)	-	-	-	-	(158)	(47)	70%
Realized Insurance Investment Portfolio Gains / (Losses), After-tax	74	2	64	(46)	16	(120)	(114)	3	NM	94	(215)	NM
Discontinued Operations, After-tax (4)	468	341	(58)	304	1,406	255	214	-	NM	1,055	1,875	78%
Net Income	\$ 3,538	\$ 3,536	\$ 3,177	\$ 3,875	\$ 4,843	\$ 4,084	\$ 3,920	\$ 2,429	(37%)	\$ 14,126	\$ 15,276	8%

(1) Other operating expenses include the amortization of goodwill and certain intangible assets totalling approximately \$152 million, \$155 million, \$147 million and \$156 million in the first, second, third and fourth quarters of 2001, respectively. Amortization of these assets ceased upon adoption of SFAS 142 on January 1, 2002.

(2) Restructuring-related items in the 2001 first quarter related principally to severance and costs associated with the reduction of staff in the Global Corporate and Investment Bank businesses, in the 2001 second quarter related principally to severance and costs associated with the reduction of staff primarily in the Global Corporate and Investment Bank and Global Consumer businesses, in the 2001 third quarter primarily related to the acquisition of Banamex and the integration of its operations, in the 2001 fourth quarter primarily related to reductions in the reserve due to changes in estimates, in the 2002 first quarter primarily related to severance and costs associated with the reduction of staff in Argentina within the Latin America consumer and corporate businesses, in the 2002 second and third quarters primarily related to reductions in the reserve due to changes in estimates, and in the 2002 fourth quarter primarily related to the acquisition of Golden State Bancorp and the integration of its operations.

(3) Accounting Changes refer to the 2001 first quarter adoption of Statement of Financial Accounting Standards No. 133, "Accounting for Derivative Instruments and Hedging Activities", as amended (SFAS 133), the 2001 second quarter adoption of EITF issue 99-20, "Recognition of Interest Income and Impairment on Purchased and Retained Beneficial Interests in Securitized Financial Assets" (EITF 99-20), and the 2002 first quarter adoption of the remaining provisions of SFAS No. 142, "Goodwill and Other Intangible Assets" (SFAS 142).

(4) Travelers Property Casualty Corp. (TPC) (a wholly-owned subsidiary of Citigroup on December 31, 2001) sold 231,000,000 shares of class A common stock at \$18.50 per share in an initial public offering (IPO) on March 27, 2002. Citigroup made a tax-free distribution to its stockholders of a portion of its ownership interest in TPC on August 20, 2002. Discontinued Operations includes the operations of TPC, the \$1.270 billion (\$1.158 billion after-tax) gain on the IPO and income taxes on the operations and IPO gain. Citigroup remains a holder of approximately 9.9% of TPC's common equity.

NM Not meaningful

CITIGROUP CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾
(In millions of dollars)



	March 31, 2001	June 30, 2001	September 30, 2001	December 31, 2001	March 31, 2002	June 30, 2002	September 30, 2002	December 31, 2002 (2)	December 31, 2002 vs. December 31, 2001 Inc (Decr)
Assets									
Cash and due from banks (including segregated cash and other deposits)	\$ 14,373	\$ 15,081	\$ 21,877	\$ 18,515	\$ 15,984	\$ 17,686	\$ 15,886	\$ 17,326	(6%)
Deposits at interest with banks	19,284	15,199	17,488	19,216	17,189	16,768	15,183	16,382	(15%)
Federal funds sold and securities purchased under resale agreements	134,188	138,668	138,582	134,809	150,605	148,384	157,482	139,946	4%
Brokerage receivables	24,592	23,238	50,004	35,155	26,848	21,050	21,208	25,358	(28%)
Trading account assets	137,137	145,113	155,292	144,904	145,059	163,867	161,803	155,208	7%
Investments	125,698	123,480	147,879	161,376	172,332	173,185	142,328	169,513	5%
Loans, net of unearned income									
Consumer	220,780	225,018	246,779	247,662	246,452	260,263	265,600	310,597	25%
Corporate	145,497	143,608	152,636	143,732	142,262	142,712	138,016	137,208	(5%)
Loans, net of unearned income	366,277	368,626	399,415	391,394	388,714	402,975	403,616	447,805	14%
Allowance for credit losses	(8,957)	(8,917)	(9,918)	(10,088)	(10,520)	(10,437)	(10,720)	(11,501)	(14%)
Total loans, net	357,320	359,709	389,497	381,306	378,194	392,538	392,896	436,304	14%
Goodwill	11,949	11,975	23,327	23,861	25,506	25,604	22,559	26,961	13%
Intangible assets	7,656	7,575	8,760	9,003	8,885	8,844	7,776	8,509	(5%)
Reinsurance recoverables	10,507	10,636	12,064	12,373	12,531	12,481	4,328	4,356	(65%)
Separate and variable accounts	23,514	25,102	23,080	25,569	25,981	24,017	21,522	22,118	(13%)
Other assets	78,109	77,651	80,399	85,363	78,543	78,882	68,597	75,209	(12%)
Total assets	\$ 944,327	\$ 953,427	\$ 1,068,249	\$ 1,051,450	\$ 1,057,657	\$ 1,083,306	\$ 1,031,568	\$ 1,097,190	4%
Liabilities									
Non-interest-bearing deposits in U.S. offices	\$ 16,755	\$ 18,056	\$ 20,598	\$ 23,054	\$ 21,652	\$ 21,475	\$ 22,469	\$ 29,545	28%
Interest-bearing deposits in U.S. offices	81,637	85,515	102,572	110,388	119,083	114,466	118,101	141,787	28%
Non-interest-bearing deposits in offices outside the U.S.	13,975	14,115	16,463	18,779	18,488	19,706	19,343	21,422	14%
Interest-bearing deposits in offices outside the U.S.	200,918	196,912	217,537	222,304	223,166	239,231	230,914	238,141	7%
Total deposits	313,285	314,598	357,170	374,525	382,389	394,878	390,827	430,895	15%
Federal funds purchased and securities sold under repurchase agreements	136,239	148,365	154,709	153,511	165,120	171,619	164,946	162,643	6%
Brokerage payables	13,415	16,517	45,643	32,891	25,790	21,175	19,766	22,024	(33%)
Trading account liabilities	84,783	76,034	74,508	80,543	81,537	86,564	95,699	91,426	14%
Contractholder funds and separate and variable accounts	44,501	46,812	45,714	48,932	49,992	49,925	48,347	49,331	1%
Insurance policy and claims reserves	45,157	45,432	48,667	49,294	49,840	50,129	16,304	16,350	(67%)
Investment banking and brokerage borrowings	18,338	13,307	11,488	16,480	18,854	18,058	19,951	21,353	30%
Short-term borrowings	48,474	45,923	50,632	24,461	24,805	24,638	27,991	30,629	25%
Long-term debt	118,080	121,705	128,276	121,631	117,757	114,580	109,672	126,927	4%
Other liabilities (3)	48,476	49,631	65,918	60,810	51,229	59,257	51,211	52,742	(13%)
Citigroup or subsidiary obligated mandatorily redeemable securities of subsidiary trusts holding solely junior subordinated debt securities of									
--Parent	2,300	2,300	4,850	4,850	4,326	4,435	4,605	4,657	(4%)
--Subsidiary	2,620	2,275	2,275	2,275	2,380	2,333	1,483	1,495	(34%)
Total liabilities	875,668	882,899	989,850	970,203	974,019	997,591	950,802	1,010,472	4%
Stockholders' equity									
Preferred Stock	1,747	1,763	1,774	1,525	1,400	1,400	1,400	1,400	(8%)
Common Stock	54	54	55	55	55	55	55	55	-
Additional paid-in capital	17,050	16,881	23,150	23,196	23,860	23,815	16,795	17,381	(25%)
Retained earnings	61,660	64,460	66,781	69,803	73,798	76,924	79,911	81,403	17%
Treasury stock	(10,299)	(10,763)	(11,170)	(11,099)	(11,194)	(12,624)	(14,363)	(11,637)	(5%)
Accumulated other changes in equity from nonowner sources	235	(90)	(559)	(844)	(1,770)	(1,726)	(1,095)	(1,193)	77%
Unearned compensation	(1,788)	(1,777)	(1,632)	(1,389)	(2,511)	(2,129)	(1,937)	(1,691)	(22%)
Total stockholders' equity	68,659	70,528	78,399	81,247	83,638	85,715	80,766	86,718	7%
Total liabilities and stockholders' equity	\$ 944,327	\$ 953,427	\$ 1,068,249	\$ 1,051,450	\$ 1,057,657	\$ 1,083,306	\$ 1,031,568	\$ 1,097,190	4%

(1) Periods prior to September 30, 2002, include balances for Travelers Property Casualty Corp.

(2) Preliminary

(3) Includes allowance for credit losses for letters of credit of \$50 million for the first, second, third and fourth quarters of 2001, respectively, and \$50, \$110, \$110 and \$167 million for the first, second, third and fourth quarters of 2002, respectively.

Reclassified to conform to the current period's presentation.

CONSUMER LOAN DELINQUENCY AMOUNTS, NET CREDIT LOSSES AND RATIOS
(In millions of dollars, except loan amounts in billions)



	90 Days Or More Past Due (1)			EOP	Net Credit Losses (1)			Average
	4Q01	3Q02	4Q02	Loans	4Q01	3Q02	4Q02	Loans
PRODUCT VIEW:								
Cards	\$ 2,384	\$ 2,305	\$ 2,398	\$ 130.4	\$ 1,693	\$ 1,767	\$ 1,773	\$ 125.4
<i>Ratio</i>	1.96%	1.86%	1.84%		5.69%	5.75%	5.61%	
North America Cards	2,209	2,108	2,185	118.4	1,589	1,616	1,652	114.1
<i>Ratio</i>	1.99%	1.87%	1.85%		5.86%	5.77%	5.75%	
International Cards	175	197	213	12.0	104	151	121	11.3
<i>Ratio</i>	1.65%	1.79%	1.77%		3.96%	5.46%	4.23%	
Consumer Finance	2,243	2,101	2,119	84.1	658	764	838	82.3
<i>Ratio</i>	3.04%	2.64%	2.52%		3.54%	3.83%	4.04%	
North America Consumer Finance	2,001	1,776	1,785	67.7	460	438	515	65.9
<i>Ratio</i>	3.36%	2.82%	2.64%		3.08%	2.79%	3.10%	
International Consumer Finance	242	325	334	16.4	198	326	323	16.4
<i>Ratio</i>	1.71%	1.97%	2.04%		5.40%	7.68%	7.81%	
Retail Banking	3,437	3,490	4,238	146.2	206	186	152	131.4
<i>Ratio</i>	3.30%	3.24%	2.90%		0.78%	0.68%	0.46%	
North America Retail Banking	2,299	2,243	2,906	109.2	100	65	43	94.8
<i>Ratio</i>	3.42%	3.11%	2.66%		0.59%	0.37%	0.18%	
International Retail Banking	1,138	1,247	1,332	37.0	106	121	109	36.6
<i>Ratio</i>	3.08%	3.48%	3.60%		1.12%	1.26%	1.18%	
Private Bank	135	201	174	30.9	10	5	7	29.2
<i>Ratio</i>	0.54%	0.70%	0.56%		0.15%	0.08%	0.10%	
Other	11	-	-	1.0	23	(1)	1	1.1
TOTAL MANAGED	\$ 8,210	\$ 8,097	\$ 8,929	\$ 392.6	\$ 2,590	\$ 2,721	\$ 2,771	\$ 369.4
<i>Ratio</i>	2.50%	2.37%	2.27%		3.17%	3.19%	2.98%	
REGIONAL VIEW:								
North America (excluding Mexico)	\$ 5,567	\$ 5,581	\$ 6,338	\$ 304.4	\$ 2,107	\$ 2,076	\$ 2,195	\$ 283.2
<i>Ratio</i>	2.28%	2.18%	2.08%		3.49%	3.28%	3.07%	
Mexico	1,032	659	638	9.8	74	46	20	9.5
<i>Ratio</i>	9.04%	7.04%	6.52%		2.62%	1.90%	0.83%	
Western Europe	810	1,090	1,208	25.1	87	129	107	24.3
<i>Ratio</i>	4.04%	4.62%	4.80%		1.72%	2.19%	1.74%	
Japan	192	260	258	17.6	175	309	306	17.4
<i>Ratio</i>	1.16%	1.51%	1.46%		3.99%	6.21%	6.97%	
Asia (excluding Japan)	385	340	335	27.4	72	108	87	26.9
<i>Ratio</i>	1.44%	1.27%	1.22%		1.07%	1.58%	1.28%	
Latin America	166	101	79	3.2	63	39	40	3.2
<i>Ratio</i>	3.52%	3.12%	2.49%		4.65%	4.72%	5.08%	
CEEMEA	58	66	73	5.1	12	14	16	4.9
<i>Ratio</i>	1.22%	1.34%	1.44%		1.04%	1.14%	1.34%	
TOTAL MANAGED	\$ 8,210	\$ 8,097	\$ 8,929	\$ 392.6	\$ 2,590	\$ 2,721	\$ 2,771	\$ 369.4
<i>Ratio</i>	2.50%	2.37%	2.27%		3.17%	3.19%	2.98%	

(1) The ratios of 90 days or more past due and net credit losses are calculated based on end-of-period and average loans, respectively, both net of unearned income.

Reclassified to conform to the current period's presentation.

RESERVE FOR LOAN LOSSES
(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002
Allowance for credit losses at beginning of period	\$ 8,961	\$ 8,957	\$ 8,917	\$ 9,918	\$ 10,088	\$ 10,520	\$ 10,437	\$ 10,720
Provision for credit losses:								
Global Consumer	1,197	1,196	1,362	1,573	1,878	1,599	1,885	1,792
Global Corporate and Investment Bank	147	126	86	494	569	265	668	779
CitiCapital	130	163	132	194	112	193	136	119
	<u>1,474</u>	<u>1,485</u>	<u>1,580</u>	<u>2,261</u>	<u>2,559</u>	<u>2,057</u>	<u>2,689</u>	<u>2,690</u>
Gross credit losses:								
Global Consumer	1,364	1,407	1,590	1,884	1,898	1,941	2,039	2,033
Global Corporate and Investment Bank	181	181	171	632	370	368	533	604
CitiCapital	150	188	229	311	187	258	172	162
	<u>1,695</u>	<u>1,776</u>	<u>1,990</u>	<u>2,827</u>	<u>2,455</u>	<u>2,567</u>	<u>2,744</u>	<u>2,799</u>
Credit recoveries:								
Global Consumer	199	183	211	260	255	259	278	323
Global Corporate and Investment Bank	33	56	87	118	42	106	72	104
CitiCapital	21	26	32	34	30	35	32	27
	<u>253</u>	<u>265</u>	<u>330</u>	<u>412</u>	<u>327</u>	<u>400</u>	<u>382</u>	<u>454</u>
Net credit losses								
Global Consumer	1,165	1,224	1,379	1,624	1,643	1,682	1,761	1,710
Global Corporate and Investment Bank	148	125	84	514	328	262	461	500
CitiCapital	129	162	197	277	157	223	140	135
	<u>1,442</u>	<u>1,511</u>	<u>1,660</u>	<u>2,415</u>	<u>2,128</u>	<u>2,167</u>	<u>2,362</u>	<u>2,345</u>
Other -- net (1)(2)	(36)	(14)	1,081	324	1	27	(44)	436
Allowance for credit losses at end of period	\$ 8,957	\$ 8,917	\$ 9,918	\$ 10,088	\$ 10,520	\$ 10,437	\$ 10,720	\$ 11,501
Net Consumer Credit Losses	\$ 1,165	\$ 1,224	\$ 1,379	\$ 1,624	\$ 1,643	\$ 1,682	\$ 1,761	\$ 1,710
As a Percentage of Average Consumer Loans	2.10%	2.19%	2.28%	2.63%	2.71%	2.65%	2.65%	2.33%
Net Corporate Credit Losses (excluding CitiCapital)	\$ 148	\$ 125	\$ 84	\$ 514	\$ 328	\$ 262	\$ 461	\$ 500
As a Percentage of Average Corporate Loans	0.55%	0.46%	0.29%	1.80%	1.22%	0.96%	1.70%	1.84%
Net CitiCapital Credit Losses	\$ 129	\$ 162	\$ 197	\$ 277	\$ 157	\$ 223	\$ 140	\$ 135
As a Percentage of Average CitiCapital Loans	1.72%	2.16%	2.47%	3.56%	2.15%	3.09%	1.97%	1.96%
ALLOWANCE FOR CREDIT LOSSES								
Consumer	\$ 4,956	\$ 4,914	\$ 5,454	\$ 5,507	\$ 5,732	\$ 5,756	\$ 5,849	\$ 6,410
Corporate (excluding CitiCapital)	3,249	3,257	3,715	3,898	4,152	4,051	4,244	4,480
CitiCapital	752	746	749	683	636	630	627	611
Allowance for Credit Losses	\$ 8,957	\$ 8,917	\$ 9,918	\$ 10,088	\$ 10,520	\$ 10,437	\$ 10,720	\$ 11,501
Allowance for Credit Losses on Letters of Credit (3)	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 110	\$ 110	\$ 167
Total Allowance for Loans, Leases, Lending Commitments and Letters of Credit	\$ 9,007	\$ 8,967	\$ 9,968	\$ 10,138	\$ 10,570	\$ 10,547	\$ 10,830	\$ 11,668
Allowance As a Percent of Total Loans								
Consumer	2.24%	2.18%	2.21%	2.22%	2.33%	2.21%	2.20%	2.06%
Corporate (excluding CitiCapital)	2.83%	2.87%	3.09%	3.44%	3.67%	3.56%	3.85%	4.07%
CitiCapital	2.44%	2.46%	2.32%	2.25%	2.18%	2.18%	2.26%	2.26%
Total	2.45%	2.42%	2.48%	2.58%	2.71%	2.59%	2.66%	2.57%

(1) The 2001 third quarter includes the addition of \$1 billion of credit loss reserves related to the acquisition of Banamex. A review of the Banamex credit portfolio was completed in the 2001 fourth quarter resulting in an increase to the allowance for credit losses. This increase does not relate to credit deterioration in the 2001 fourth quarter.

(2) The 2002 fourth quarter includes the addition of \$452 million of credit loss reserves related to the acquisition of Golden State Bancorp.

(3) Represents additional credit reserves recorded as other liabilities on the balance sheet.

NON-PERFORMING ASSETS
(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	4Q 2002
<u>CASH-BASIS AND RENEGOTIATED LOANS</u>								
Corporate Cash-Basis Loans								
Collateral Dependent (at lower of cost or collateral value) (1)	\$ 528	\$ 527	\$ 699	\$ 699	\$ 493	\$ 485	\$ 473	\$ 616
Other	1,879	2,079	2,404	2,834	3,502	4,088	4,352	4,286
Total Corporate Cash-Basis Loans	\$ 2,407	\$ 2,606	\$ 3,103	\$ 3,533	\$ 3,995	\$ 4,573	\$ 4,825	\$ 4,902
Corporate Cash-Basis Loans								
CitiCapital	\$ 439	\$ 495	\$ 613	\$ 625	\$ 674	\$ 644	\$ 757	\$ 845
JENA (2)	710	654	620	900	924	1,074	1,096	1,207
Other International (3)	1,195	1,420	1,838	1,987	2,358	2,766	2,836	2,788
Insurance Subsidiaries	55	24	26	19	38	38	43	44
Investment Activities	8	13	6	2	1	51	93	18
Total Corporate Cash-Basis Loans	\$ 2,407	\$ 2,606	\$ 3,103	\$ 3,533	\$ 3,995	\$ 4,573	\$ 4,825	\$ 4,902
Corporate Cash-Basis Loans as a % of								
Total Corporate Loans	1.65%	1.81%	2.03%	2.46%	2.81%	3.20%	3.50%	3.57%
Corporate Renegotiated Loans								
	\$ 434	\$ 435	\$ 369	\$ 336	\$ 335	\$ 317	\$ 267	\$ 170
Consumer Loans on which Accrual of Interest has been Suspended								
	\$ 3,814	\$ 4,134	\$ 4,748	\$ 4,742	\$ 4,800	\$ 4,752	\$ 4,803	\$ 5,023
<u>OTHER REAL ESTATE OWNED AND OTHER REPOSSESSED ASSETS</u>								
Consumer (4)	\$ 268	\$ 289	\$ 407	\$ 393	\$ 384	\$ 458	\$ 473	\$ 495
Global Corporate and Investment Bank	178	199	189	147	145	136	117	75
Insurance Subsidiaries	123	111	112	118	125	123	54	36
Total Corporate (4)	301	310	301	265	270	259	171	111
Corporate/Other	8	8	9	8	-	-	-	-
TOTAL OTHER REAL ESTATE OWNED	\$ 577	\$ 607	\$ 717	\$ 666	\$ 654	\$ 717	\$ 644	\$ 606
OTHER REPOSSESSED ASSETS (5)	\$ 419	\$ 409	\$ 479	\$ 439	\$ 381	\$ 320	\$ 227	\$ 230

(1) A cash-basis loan is defined as collateral dependent when repayment is expected to be provided solely by the underlying collateral and there are no other available and reliable sources of repayment, in which case the loans are written down to the lower of cost or collateral value.

(2) JENA includes Japan, Western Europe and North America.

(3) Other International includes Asia (excluding Japan), Mexico, Latin America, Central and Eastern Europe, Middle East and Africa.
Banamex loan data from the third quarter of 2001 forward is included in Mexico. A review of the Banamex credit portfolio was completed in the 2001 fourth quarter which caused Corporate cash-basis loans to increase. This increase does not relate to credit deterioration in the 2001 fourth quarter.

(4) Represents repossessed real estate, carried at lower of cost or fair value, less costs to sell.

(5) Primarily Corporate transportation equipment, carried at lower of cost or fair value, less costs to sell.

Reclassified to conform to the current period's presentation.

*** END OF FILE ***