

SCHEDULE 6

FORM OF CERTIFICATE FOR EXCHANGE OR TRANSFER FROM REGULATION S GLOBAL NOTE TO RULE 144A GLOBAL NOTE

(exchanges or transfers pursuant to Clause 3(9) of the Agency Agreement)

The Bank of New York Mellon as Registrar
101 Barclay Street
21st Floor
New York, NY 10286
Attention: Corporate Trust Administration

Shinhan Bank (the “**Issuer**”) [(acting through its [●] branch)]
[describe Notes] (the “**Notes**”)

Reference is hereby made to the Agency Agreement dated December 7, 2012 (the “**Agency Agreement**”, which expression shall be construed as a reference to that agreement as the same may be further amended, supplemented or restated from time to time) and made between (*inter alia*) the Issuer and The Bank of New York Mellon as Principal Paying Agent and Registrar. Capitalized terms used but not defined herein shall have the meaning given to them in the Agency Agreement.

This letter relates to [currency amount] nominal amounts of Notes which are held in the form of the Regulation S Global Note (CUSIP No. [●]) with [Euroclear Bank S.A./N.V. as operator of the Euroclear System] [Clearstream Banking, société anonyme]. The transferor has requested an exchange or transfer of such beneficial interest in the Notes for an interest in the Restricted Registered Global Note (CUSIP No. [●]).

In connection with such request, and in respect of such Notes, the Transferor does hereby certify that such Notes are being transferred in accordance with Rule 144A under the United States Securities Act (“**Rule 144A**”) to a transferee that the Transferor reasonably believes is purchasing the Notes for its own account or to an account with respect to which the transferee exercises sole investment discretion and the transferee and any such account is a “**qualified institutional buyer**” within the meaning of Rule 144A, in each case in a transaction meeting the requirements of Rule 144A and in accordance with any applicable securities laws of any state of the United States, Korea or any other jurisdiction.

This certificate and the statement contained herein are made for your benefit and the benefit of the Issuer and the Principal Paying Agent.

[Insert name of Transferor]

By: _____

Name: [●]

Title: [●]

Dated: [●]

cc: Shinhan Bank

SCHEDULE 7

FORM OF CERTIFICATE FOR EXCHANGE OR TRANSFER FROM RULE 144A GLOBAL NOTE TO REGULATION S GLOBAL NOTE WHILE THE NOTE IS A "RESTRICTED SECURITY" WITHIN THE MEANING OF RULE 144 UNDER THE SECURITIES ACT

(exchanges or transfers pursuant to
Clause 3(8) of the Agency Agreement)

The Bank of New York Mellon as Registrar
101 Barclay Street
21st Floor
New York, NY 10286

Attention: Corporate Trust Administration

Shinhan Bank (the "Issuer")
[(acting through its [●] branch)]
[describe Notes] (the "Notes")

Reference is hereby made to the Agency Agreement dated as of December 7, 2012 (the "**Agency Agreement**"), which expression shall be construed as a reference to that agreement as the same may be further amended, supplemented or restated from time to time) and made between (*inter alia*) the Issuer and The Bank of New York Mellon as Principal Paying Agent and Registrar. Capitalized terms used but not defined herein shall have the meaning given to them in the Agency Agreement.

This letter relates to [currency amount] nominal amount of Notes which are held as a beneficial interest in the Rule 144A Global Note (CUSIP No. [●]) with DTC in the name of [transferor] (the "**Transferor**"). The Transferor has requested an exchange or transfer of such beneficial interest for an interest in the Regulation S Global Note (CUSIP No.[●]) to be held immediately after such transfer only with [Euroclear Bank S.A./N.V. as operator of the Euroclear System] [Clearstream Banking, société anonyme] (Common Code No. [●]) through DTC.

In connection with such request and in respect of such Notes, the Transferor does hereby certify that such exchange or transfer has been effected in accordance with the transfer restrictions set forth in the Notes and pursuant to and in accordance with Regulation S under the United States Securities Act of 1933, as amended (the "**Securities Act**"), any applicable securities laws and regulations of Korea or any other jurisdiction and accordingly the Transferor does hereby certify that:

1. the offer of the Notes was not made to a person in the United States;
2. the transaction was executed in, on or through the facilities of a designated offshore securities market and neither the Transferor nor any person acting on our behalf knows that the transaction was pre-arranged with a buyer in the United States;
3. no directed selling efforts have been made in contravention of the requirement of Rule 903(b) or 904(b) of Regulation S, as applicable;
4. the transaction is not part of a plan or scheme to evade the registration requirements of the Securities Act;
5. the Transferor is not a Korean resident as defined under Foreign Exchange Transaction Act of Korea other than a Korean Qualified Institutional Investor as specified in Article 2-2,

Paragraph 2, Item 4 of the Regulation on the Issuance of Securities and Public Disclosure of Korea if Article 2-2-2, Paragraph 2, Item 3 of the above regulation is applicable; and

6. the Transferor shall not, directly or indirectly, sell, transfer or otherwise dispose of any Notes to or for the account or benefit of any Korean Resident other than a Korean Qualified Institutional Investor if Article 2-2-2, Paragraph 2, Item 3 of the Regulations on the Issuance of Securities and Public Disclosure of Korea is applicable until the expiration of one year after the issuance of the Notes.

This certificate and the statements contained herein are made for your benefit and the benefit of the Issuer and the Principal Paying Agent.

[insert name of Transferor]

By: _____

Name: _____

Title: _____

Dated: [●]

cc: Shinhan Bank

SCHEDULE 8

FORM OF CERTIFICATE FOR EXCHANGE OR TRANSFER FROM RULE 144A GLOBAL NOTE TO REGULATION S GLOBAL NOTE WHEN THE NOTE IS NO LONGER A "RESTRICTED SECURITY" WITHIN THE MEANING OF RULE 144 UNDER THE SECURITIES ACT

(exchanges or transfers pursuant to
Clause 3(8) of the Agency Agreement)

The Bank of New York Mellon as Registrar
101 Barclay Street
21st Floor
New York, NY 10286

Attention: Corporate Trust Administration

Shinhan Bank (the “**Issuer**”)
[(acting through its [●] branch)]
[describe Notes] (the “**Notes**”)

Reference is hereby made to the Agency Agreement dated December 7, 2012 (the “**Agency Agreement**”, which expression shall be construed as a reference to that agreement as the same may be further amended, supplemented or restated from time to time) and made between (*inter alia*) the Issuer and The Bank of New York Mellon as Principal Paying Agent (the “**Principal Paying Agent**”) and Registrar. Capitalized terms used but not defined herein shall have the meaning given to them in the Agency Agreement.

This letter relates to [currency amount] nominal amount of Notes which are held as a beneficial interest in the Rule 144A Global Note (CUSIP No. [●]) with DTC in the name of [transferor] (the “**Transferor**”). The Transferor has requested an exchange or transfer of such beneficial interest for an interest in the Regulation S Global Note (CUSIP No. [●]) to be held with [Euroclear Bank S.A./N.V. as operator of the Euroclear System] [Clearstream Banking, société anonyme] (Common Code No. [●]) or other DTC participant through DTC.

In connection with such request and in respect of such Notes, the Transferor does hereby certify that such exchange or transfer has been effected in accordance with the transfer restrictions set forth in the Notes; and

1. that, with respect to transfers made in reliance on Regulation S under the United States Securities Act of 1933, as amended (the “**Securities Act**”):
 - (i) the offer of the Notes was not made to a person in the United States;
 - (ii) the transaction was executed in, on or through the facilities of a designated offshore securities market and neither the Transferor nor any person acting on our behalf knows that the transaction was pre-arranged with a buyer in the United States;
 - (iii) no directed selling efforts have been made in contravention of the requirement of Rule 903(b) or 904(b) of Regulation S, as applicable; and
 - (iv) the transaction is not part of a plan or scheme to evade the registration requirements of the Securities Act;

2. that, with respect to transfers made in reliance on Rule 144 under the Securities Act, the Notes are not “**restricted securities**” within the meaning of Rule 144 under the Securities Act and are being transferred in a transaction permitted by Rule 144 under the Securities Act; and
3. that, (i) the Transferor is not a Korean resident as defined under Foreign Exchange Transaction Act of Korea other than a Korean Qualified Institutional Investor as specified in Article 2-2, Paragraph 2, Item 4 of the Regulation on the Issuance of Securities and Public Disclosure of Korea if Article 2-2-2, Paragraph 2, Item 3 of the above regulation is applicable and (ii) the Transferor shall not, directly or indirectly, sell, transfer or otherwise dispose of any Notes to or for the account or benefit of any Korean Resident other than a Korean Qualified Institutional Investor if Article 2-2-2, Paragraph 2, Item 3 of the above regulation is applicable until the expiration of one year after the issuance of the Notes.

This certificate and the statements contained herein are made for your benefit and the benefit of the Issuer and the Principal Paying Agent.

[insert name of Transferor]

By: _____

Name: _____

Title: _____

Dated: [●]

cc: Shinhan Bank