

## **CITIBANK, N.A. SOUTH AFRICA BRANCH**

### **QUARTERLY PUBLIC DISCLOSURE INFORMATION**

**Citibank, N.A. is incorporated in the United States of America and has a national bank charter under the National Bank Act of 1863 with the ability to open branches, establish subsidiaries and provide products and services to clients globally. Citibank, N.A. is regulated by The Office of the Comptroller of Currency (OCC). This is the bank's primary regulator and is authorized to examine and supervise the bank on a consolidated global basis. The Federal Deposit Insurance Corporation (FDIC) oversees the federal deposit insurance fund that insures deposits with the bank in the United States and therefore examines the bank as well.**

**Citibank, N.A. is an indirect wholly owned subsidiary of Citigroup Inc. (Citi). This financial holding company is domiciled in the United States of America and is listed on the New York, Tokyo as well as the Mexico Stock Exchanges. The Federal Reserve (Fed) is the primary prudential regulator of Citigroup Inc.**

**Citibank, N.A. (Registration number 1995/007396/10) was authorized by the Office of the Registrar of Banks at the South African Reserve Bank (SARB) to conduct the business of a bank by means of a branch in South Africa in July 1995. The local branch is supervised by the aforementioned Office of the SARB. This requires that the branch must adhere to the various prudential requirements in terms of the Banks Act of 1994, as amended and is subject to all regulatory reporting obligations set out by SARB under Basel III.**

**Members of the general public may access further comprehensive information as contained in the Citi Annual Report, as well as view regulatory filings of Citi and the bank by visiting [www.citigroup.com](http://www.citigroup.com)**

**The following relevant Pillar 3 public disclosure information is provided by Citibank, N.A. South Africa Branch, in terms of the provisions contained in the Regulations relating to Banks. This information is consistent with information reported to the SARB. Further selective information on the monthly filings by the local branch to the SARB may be obtained by visiting [www.resbank.co.za](http://www.resbank.co.za)**

**Pillar III Disclosure**  
**30 June 2017**

**I. Capital**

**The tables below illustrate the composition of the branch qualifying capital, the risk weighted asset components and the related capital adequacy ratios:**

Capital components ZAR '000	30 Jun-17
Branch capital	2 591 002
Reserve funds	3 362 139
Total Tier I capital	5 705 214
Total Tier II capital	247 926
Total qualifying capital and reserves	5 953 141

Risk Weighted Assets – ZAR - 000	30 Jun-17
Risk Weighted Assets	35 607 642
Credit risk	17 148 327
Counterparty Credit Risk	3 600 028
Market Risk	9 535 324
Operational risk	4 434 726
Equity Risk	90
Other risks	889 148
Capital ratios	30 Jun-17
Total Capital Adequacy Ratio (CAR)	16.72%
Basel III Leverage ratio	7.80%

**Minimum Required Capital Adequacy Ratio:**

Description	Common Equity Tier 1	Total Capital
Base Minimum	4.500%	8.00%
Add-on: systemic risk add-on (Pillar 2A)	1.500%	1.50%
Add-on systemically important bank (SIB)	0.000%	0.00%
Minimum Required capital, including SIB add-on	6.00%	9.50%
Add-on: idiosyncratic requirement specified by The Registrar	0.125%	0.25%
Minimum Required ratio, prior to buffer	6.125%	9.75%
Add on countercyclical buffer	0.000%	0.00%
Add-on: conservation buffer	1.250%	1.25%

## **II. Liquidity risk**

<b>30 June 17</b>	<b>Average Weighted Total</b>
<b>Total High Quality Liquid Assets</b>	<b>18 330 125</b>
<b>Net Cash Outflow</b>	<b>10 689 964</b>
<b>Liquidity coverage ratio (LCR)</b>	<b>171.47%</b>
<b>Required LCR ratio for 2017</b>	<b>80%</b>

**In conclusion, Citibank, N.A. South Africa branch is therefore of the opinion that the aforementioned information provides sufficient public disclosure on the capital adequacy position as at the end of 30 June 2017. As Further information on product offerings by the South Africa franchise may be obtained by visiting <http://www.citi.com/southafrica/homepage/index.htm>**

**Members of the public requiring any further information pertaining to our public disclosure obligations may contact our Media Relations in South Africa.**

**Citi's homepage also provides a comprehensive overview of the group's global activities [www.citigroup.com](http://www.citigroup.com)**