



## **For Immediate Release**

**July 17, 2013**

### **Euromoney Names Citi Africa, Best Bank in Africa and Best Cash Management House in Africa**

Johannesburg– Euromoney, the preeminent global financial markets magazine, recognised Citi as “Best Bank in Africa” and “Best Cash Management House in Africa” at its annual Awards for Excellence dinner last week. .

Euromoney said, “As African companies gain prominence, they need the services of committed and sophisticated pan-regional banks. In Africa, this year, Citi fulfilled that role better and more consistently than its rivals.”

“Citi has the most successful and entrenched truly pan-African network of any bank. It has exceptionally well run on the ground operations from Nigeria, Kenya and South Africa, to francophone countries such as Algeria, Senegal, Democratic Republic of Congo and beyond.”

Naveed Riaz, CEO of Citi Africa said, “Winning Bank of the Year and Best Cash Management House in the Euromoney awards is a proud moment for Citi Africa. The Euromoney awards have one central theme – they recognise institutions and individuals that demonstrate leadership, innovation, and excellence in the markets they do business in. Citi has long believed that our African and global network combined with our local knowledge and product strength is one of our greatest assets. The Euromoney awards are a clear validation and recognition of the same and we are honoured by that.”

The two regional Africa awards were among 20 won by Citi, including a number of top global awards: Best Global Emerging Market bank and Best Global Emerging market Equity House.

The Euromoney Awards for Excellence are in their 22<sup>nd</sup> year and are recognised as among the most prestigious in the financial services industry.

#### **About Citi**

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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